

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2008
(UNAUDITED)**

POPULATION LAST CENSUS 60,456
NET VALUATION TAXABLE 2008 **\$3,375,373,060**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2008

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of OLD BRIDGE, County of MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Name Himanshu R. Shah
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of OLD BRIDGE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2008.

Signature _____
Title CHIEF FINANCIAL OFFICER
Address One Old Bridge Plaza, Old Bridge, New Jersey 08857
"Phone Number (732) 721-5600 (Ext. 2900)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year there ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2008

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2008 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year SFY 2008 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$3,375,373,060

SIGNATURE OF TAX ASSESSOR

Old Bridge
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2008

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Cash	15,071,445.79	
Change Fund		
Investments		
Total Cash and Investments	15,071,445.79	
Due from Family Day Care - Insurance		
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	355,968.41	
Deferred Charges		
Overexpenditure of Appropriation Reserve		
Emergency Appropriation 2007	38,225.00	
Snow Emergency		
Total Deferred Charges	38,225.00	
Total Cash Non-Reserved Receivables and Deferred Charges	15,465,639.20	
Fully Reserved Receivables		
Taxes Receivable	116,103.38	
Tax Title Lien Receivable	784,083.05	
Total Taxes Receivable	900,186.43	
Due from Grant Fund		
Due from Trust Fund - Other		
Due from Dog Fund		
Due from General Capital		
Due from Public Assistance 1		
Due from Arena Utility		
Due from Arena Capital		
Due from		
Due from		
Due from Unemployment		
Due from Public Assistance 2		
Due From Parking Capital		
Due from Bond/Coupon Trust		
Accounts Receivable	61,184.88	
Property Acquired by Tax title Lien Foreclosure	12,875,200.00	
Total Fully Reserved Receivables	13,836,571.31	

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2008

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	2,998,365.98	
Columbia Checking	170,454.28	
Cash - Commerce Bank	151,214.82	
Cash First Savings	71,526.38	
Hudson United	38,303.63	
Investors Savings	517,309.48	
Magyar Bank	112,432.00	
North Folk - Cash	124,148.90	
PENN Federal Checking	0.01	
Cash - Sovereign Bank	284,689.84	
Ambou National Bank - Tax	10,543,959.81	
Investment - Columbia Savings		
Investment - MBIA	59,040.66	
Change Fund	550.00	
Petty Cash		
Total Cash and Investments	15,071,995.79	
Due from Family Day Care - Insurance		
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	355,968.41	
Deferred Charges		
Overexpenditure of Appropriation Reserve		
Emergency Appropriation	38,225.00	
Snow Emergency		
Total Deferred Charges	38,225.00	
Total Cash Non-Reserved Receivables and Deferred Charges	15,466,189.20	
Fully Reserved Receivables		
Taxes Receivable	116,103.38	
Tax Title Lien Receivable	784,083.05	
Total Taxes Receivable	900,186.43	
Due from Grant Fund		
Due from Trust Fund - Other		
Due from Dog Fund		
Due from General Capital		
Due from Arena Utility	42,160.38	
Due from Arena Capital		
Due from Parking Utility Operating Fund		
Due from		
Due from Unemployment		
Due from Public Assistance 2		
Due From Parking Capital		
Due from Bond/Coupon Trust		
Accounts Receivable	61,184.88	
Property Acquired by Tax title Lien Foreclosure	12,875,200.00	
Total Fully Reserved Receivables	13,878,731.69	

(Do Not Crowd - add additional sheets)

SFY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2008

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		1,234,958.65
Encumbrance Payable		1,284,021.72
Accounts Payable - Prior Years Bills		476,853.85
Prepaid Taxes		374,121.54
Miscellaneous Payables		
Due to Old Bridge Municipal Utility Authority		888.88
Tax Overpayments		41,086.46
Reserve for State Training fee		10,543.00
Reserve for State of NJ Burial Permits		10.00
Reserve for Training Fees - S. River		1,146.00
Foreclosure Fees Payable		
Reserve for Liquor License Sale		
Reserve Off -tract Improvements		2,468,636.24
Reserve for Evidence Fund		36,192.32
Reserve for Domestic Violence		
State of New Jersey Payable - Marriage License/DCA Training Fees/Domest		2,900.00
Reserve for Tax Appeals		108,851.89
Reserve for Sale of Assets		14,500.00
Reserve for Outside Lien Payable		13,659.10
Reserve for Shade Trees		24,430.00
Sub-Total Liabilities ("C")		6,092,799.65
Total Fully Reserved Receivables		13,878,731.69
Fund Balance		9,373,389.55
TOTAL	29,344,920.89	29,344,920.89

(Do Not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNT # 1 AND # 2
AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Cash Account # 1		
Cash Account # 2		
Due to Current Fund		
Reserve for Expenditure		

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Assets		
Primary Checking Account	1,481,304.46	
Law Enforcement Training	8,249.69	
Total Cash and Investments	1,489,554.15	
Federal and State Grants Receivable	883,819.76	
Liabilities		
Reserve - Federal and State Grants		2,085,912.57
Due to Current Fund		
Encumbrance Payable		186,531.21
Reserve for Unappropriated Grants		930.13
Due to General Capital Fund		100,000.00
	2,373,373.91	2,373,373.91

(Do not Crowd - add additional sheets)

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POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2008

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	10,903.86	
Due from/to Current Fund		
Due to State of New Jersey		
Reserve for Expenditure		10,903.86
Encumbrance Payable		
Total Animal Control Fund	10,903.86	10,903.86
<u>COAH Fund</u>		
Cash	549,773.30	
Due from/to Current Fund		
Reserve for COAH		549,773.30
Total Unemployment Trust Fund	549,773.30	549,773.30
<u>Unemployment Trust Fund</u>		
Cash	66,566.71	
Due from/to Current Fund		
Reserve for Unemployment Benefits		66,566.71
Total Unemployment Trust Fund	66,566.71	66,566.71
<u>Community Development Block Grant</u>		
Cash	86,659.01	
Due from Program Income	9,367.22	
Due from Housing and Urban Development	384,139.52	
Deferred Charges - O/E of Grant		
Due to/from Current Fund		
Reserve for Community Development Block Grant		480,165.75
Encumbrance Payable		
Total Community Development Block Grant	480,165.75	480,165.75
<u>Woodhaven Escrow - Cash</u>		
Cash	1,342,600.53	
Investments		
Reserve for Woodhave Escrows		1,342,600.53
Total Woodhaven Escrow - Cash	1,342,600.53	1,342,600.53
<u>Confiscated Funds - Cash</u>		
Cash	64,999.29	
Reserve for Confiscated Funds		64,999.29
Encumbrance Payable		
Total Confiscated Funds - Cash	64,999.29	64,999.29

(Do not Crowd - add additional sheets)

SFY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2008

Title of Account	DEBIT	CREDIT
Regular Trust Fund		
Primary Checking Account	1,108,409.67	
Detention Basin	175,090.77	
Planning and Escrow	726,073.91	
Inspection Fees	1,099,208.37	
Multiple Dwelling	148,374.63	
Performance Bonds	6,486,395.14	
Municipal Court		
Premium	1,858,850.00	
Sommers Escrow		
Hartford	153,617.35	
Admiral Insurance	10,281.76	
Newark-Royal	1,529,964.80	
Commercial Union	13,884.39	
Middlesex JIF	25,712.78	
ACE P&C	153,866.38	
PENN National	58,982.37	
USF&G	1,128,675.50	
American Home Assurance	754,057.24	
Chicago Insurance	5,126.88	
Harleysville Insurance	25,700.95	
NJ Prop Liab Insur	308,551.03	
National Grange	22,811.88	
Sovereign - Cash	542,998.05	
Checking - ANB - TTL Liquidation		
Workers Comp - Self Insurance	18,833.49	
Workers Comp Trust Fund	8,661.47	
WoodHaven Special Escrow		
YMCA	2,891,384.35	
Cash Total	19,255,513.16	
Investments		
Cultural Arts		8,143.10
Camp ROBIN		1,006.60
Public Defender	984.84	
Peter Mannino Fund		2,710.00
Due to/from Current Fund		
Reserve for Premium Tax Sales		1,570,450.00
YMCA		2,891,384.35
Reserve for Office on Aging - Donation		512.75
Reserve for Sommers Cleanup		4,184,234.05
Donation-Adopt an Angel		1,700.00
Reserve for Recycling Containers		4,097.68
Reserve for Senior Activity		4,730.34
Reserve for Senior Trips		3,076.00
Reserve for Donations - HRC		2,788.61
Reserve for Miscellaneous Deposit		302,078.16
Reserve for Inspection Fees		1,099,208.37
Reserve for Multi-Dwelling Escrow		148,374.63
Reserve for Planning and Escrow		736,397.75
Reserve for Off-Duty Employment - Police		378,378.40
Reserve Performance Bond Cash Deposit		6,524,407.04
Reserve for Leaf Bags		18,752.24
Reserve for DARE		18,336.87
Reserve for Detention Basin Maintenance		175,090.77
Reserve for Road Opening Permit		134,030.00
Reserve for Food Bank		7,452.85
Reserve for Clerk's Office - Bid Bond Escrow		36,743.06
Recreation Trips		14,566.97
Reserve for Misc Dep Tax Collector		895.00
Workers Comp Trust Fund		9,319.14
Workers Comp Self Insurance Fund		20,560.87
Reserve for Tree Removal		57,451.80
Reserve for Recreation Program		44,264.50
Accumulated Absence		137,486.16
Reserve for School Day Care		717,869.94
Total Regular Trust Fund	19,256,498.00	19,256,498.00
Municipal Open Space Trust Fund		
Cash-Amboy National Bank	3,695,064.71	
Cash - TD Bank North	251,810.03	
Reserve for Municipal Trust Fund		3,946,874.74
Due to Current Fund		
Total Open Space Trust Fund	3,946,874.74	3,946,874.74
TOTAL	25,168,608.88	25,168,608.88

(Do not Crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2007:	(1)		\$14,999.92	
		x	0.25	25%
	(2)		\$3,749.98	
Municipal Public Defender Trust Cash Balance June 30, 2008:	(3)		(\$984.84)	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = (\$19,734.74)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature : _____

Certificate #: 0-0562

Date: _____

Schedule of Trust Fund Deposits and Reserves

SFY

<u>Purpose</u>	<u>Amount</u> June 30, 2007 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>June 30, 2008</u>
1. <u>Cultural Arts</u>	5,765.55	\$ 8,449.00	\$ 6,071.45	\$ 8,143.10
2. <u>Camp ROBIN</u>	18,135.09	12,462.00	\$ 29,590.49	1,006.60
3. <u>Public Defender</u>	-1,075.42	16,821.26	\$ 16,730.68	-984.84
4. <u>Peter Mannino Fund</u>	2,710.00		\$	2,710.00
5. <u>Due Current Fund</u>	500.00	1,208,899.07	\$ 1,209,399.07	
6. <u>Reserve for Premium Tax Sales</u>	686,550.00	1,456,150.00	\$ 572,250.00	1,570,450.00
7. <u>YMCA</u>	2,815,753.15	2,925,631.20	\$ 2,850,000.00	2,891,384.35
8. <u>Reserve for Office on Aging - Donati</u>	1,082.68	193.00	\$ 762.93	512.75
9. <u>Reserve for Sommers Cleanup</u>	4,077,477.98	153,740.35	\$ 46,984.28	4,184,234.05
10. <u>Reserve for Misc. Dep Tax Col</u>		895.00	\$	895.00
11. <u>Reserve for Recycling Containers</u>	2,647.60	2,086.63	\$ 636.55	4,097.68
12. <u>Reserve for Senior Activity</u>	5,216.88	11,138.50	\$ 11,625.04	4,730.34
13. <u>Reserve for Senior Trips</u>	3,698.00	8,253.00	\$ 8,875.00	3,076.00
14. <u>Reserve for Donations - HRC</u>	2,788.61		\$	2,788.61
15. <u>Reserve for Miscellaneous Deposit</u>	293,912.63	52,750.87	\$ 44,585.34	302,078.16
16. <u>Reserve for Inspection Fees</u>	1,265,063.11	554,026.54	\$ 719,881.28	1,099,208.37
17. <u>Reserve for Multi-Dwelling Escrow</u>	143,033.46	5,341.17	\$	148,374.63
18. <u>Reserve for Planning and Escrow</u>	651,093.05	478,812.09	\$ 393,507.39	736,397.75
19. <u>Reserve for Off-Duty Employment - F</u>	358,684.36	970,387.90	\$ 950,693.86	378,378.40
20. <u>Reserve Performance Bond Cash De</u>	7,398,305.54	414,468.21	\$ 1,288,366.71	6,524,407.04
21. <u>Reserve for Leaf Bags</u>	15,740.53	3,011.71	\$	18,752.24
22. <u>Reserve for DARE</u>	30,076.46	5,600.00	\$ 17,339.59	18,336.87
23. <u>Reserve for Detention Basin Mainten</u>	170,243.28	4,847.49	\$	175,090.77
24. <u>Reserve for Road Opening Permit</u>	85,655.00	98,055.00	\$ 49,680.00	134,030.00
25. <u>Reserve for Food Bank</u>	3,045.32	6,386.10	\$ 1,978.57	7,452.85
26. <u>Reserve for Clerk's Office - Bid Bond</u>	6,853.66	38,875.40	\$ 8,986.00	36,743.06
27. <u>Recreation Trips</u>	18,414.12	69,820.48	\$ 73,667.63	14,566.97
28. <u>Donation-Adopt an Angel</u>		1,700.00	\$	1,700.00
29. <u>Workers Comp Trust Fund</u>	9,319.14		\$	9,319.14
30. <u>Workers Comp Self Insurance Fund</u>	31,453.85	2,149.58	\$ 13,042.56	20,560.87
31. <u>Reserve for Tree Removal</u>	32,551.80	41,210.00	\$ 16,310.00	57,451.80
32. <u>Reserve for Recreation Program</u>	36,833.50	29,443.00	\$ 22,012.00	44,264.50
33. <u>Accumulated Absence</u>	46,855.67	483,252.14	\$ 392,621.65	137,486.16
34. <u>Reserve for School Day Care</u>	625,755.69	1,271,638.91	\$ 1,179,524.66	717,869.94
35. _____				
36. _____				
Totals:	\$ 18,844,140.29	\$ 10,336,495.60	\$ 9,925,122.73	\$ 19,255,513.16

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

SFY

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2007	RECEIPTS				Disbursements	Balance June 30, 2008
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"							

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,515,577.89	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	11,515,577.89
Cash and Investments	6,172,606.98	
State Grant Receivable	211,200.00	
Due from Grant Fund	100,000.00	
Due from CDBG		
School Lease Purchase Receivable		
Deferred Charges to Future Taxation:		
Unfunded	30,056,790.19	
Funded	28,684,951.55	
Bond Anticipation Notes Payable		18,717,372.00
General Serial Bonds		19,332,000.00
State of New Jersey Green Trust Fund		1,567,796.01
NJEDA Loan Payable		63,000.00
Capital Improvement fund		141,882.00
Reserve for Library Roof Repair		96,786.04
Infrastructure Loan		7,722,155.54
Improvements - Funded		2,203,832.99
Improvements - Unfunded		12,155,415.32
Reserve for State Grant		
Reserve for High Point - Traffic Light		60,000.00
Reserve for Interest		
Reserve for Sidewal-Debt Service		3,040.49
Reserve for Deposit on Bond Sale		382,400.00
Due to Current Fund		
Encumbrance Payable		2,280,818.56
Fund Balance		499,049.77
Total	76,741,126.61	76,741,126.61

(Do not Crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2008

	Cash		Less Checks Outstanding	Cash Book Balance	
	*On Hand	On Deposit			
Current	34,839.99	15,589,441.10	552,835.30	15,071,445.79	-
Trust - Animal Control Fund		11,315.45	411.59	10,903.86	-
Capital - General		6,294,882.26	122,275.28	6,172,606.98	-
Assessment Trust					
Unemployment Trust		66,566.71		66,566.71	-
Regular Trust	67.52	19,627,709.21	372,263.57	19,255,513.16	-
Grant Trust Fund		1,617,526.21	127,972.06	1,489,554.15	-
Arena & Recreation Utility Operatio	354.26	81,148.79	2,963.90	78,539.15	-
Arena & Recreation Utility Capital		135,260.42	354.26	134,906.16	-
CDBG - Escrow		95,529.41	8,870.40	86,659.01	-
Confiscated Funds Account		64,999.29		64,999.29	-
Solid Waste Utility		9,726.68		9,726.68	-
Public Assistance II**					-
Parking Utility	103.28	355,783.98	260.26	355,627.00	-
Municipal Open Space Trust Fund		3,947,870.74	996.00	3,946,874.74	-
Parking Capital		44,499.11	103.28	44,395.83	-
Woodhaven Escrow		1,342,600.53		1,342,600.53	-
COAH Fund		566,787.30	17,014.00	549,773.30	-
Total	35,365.05	49,851,647.19	1,206,319.90	48,680,692.34	-

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2008.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION JUNE 30, 2008 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	BankRec
Amboy National Bank 177008	3,513,849.81
Provident 3306000922	100.00
Provident 1256024	71,426.38
Hudson United 398-2550141	38,303.63
Amboy National - Tax Sweep Account 180033326	10,431,956.12
Amboy National Bank - Tax Account 142603	114,515.17
Columbia Bank 024801894	170,454.28
Commerce Bank 7855950411	151,214.82
Columbia Bank C/D	
MBIA NJ-02-0299-2001	59,040.66
North Fork Bank 5494001075	124,148.90
Sovereign Bank 2351071182	284,689.84
Investors Savings 489900186	517,309.48
Magyar Bank 863597	112,432.00
Penn Federal 3400028593	0.00
Penn Federal 1347022342	0.01
Total Current Fund	15,589,441.10
<u>General Capital Fund</u>	
Amboy National Bank 102253	100,000.00
Amboy National Bank 180036220	6,164,005.14
Amboy National Bank - 1991 Bond 148067	30,877.12
Total Capital Fund on Deposit	6,294,882.26
<u>Animal Control Fund</u>	
Amboy National Bank 140600	11,315.45
Total Animal Control Fund	11,315.45
<u>Public Assistance Fund</u>	
Amboy National Bank #2 6142174	
Total Public Assistance Fund	
<u>Unemployment Trust Fund</u>	
Amboy National Bank 140651	66,566.71
Total Unemployment Trust Fund	66,566.71
<u>Parking Utility</u>	
Amboy National Bank 180036113	255,758.98
Amboy National Bank 142573	100,025.00
Total Parking Utility	355,783.98
	22,317,989.50

I.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SFY

**CASH RECONCILIATION JUNE 30, 2008 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Arena & Recreation - Capital</u>		
Amboy National Bank	180036055	35,260.42
Amboy National Bank	6145165	100,000.00
Total Arena & Recreation - Capital		135,260.42
<u>Arena & Recreation Utility - Operation</u>		
Amboy National Bank	140570	60,788.79
Sovereign Bank	235171182	20,360.00
Total Arena & Recreation Utility - Operation		81,148.79
<u>Solid Waste Utility</u>		
Amboy National Bank	6142824	9,726.68
Total Solid Waste Utility		9,726.68
<u>Grant Trust Fund</u>		
Amboy National Bank	142581	100,000.00
Amboy National Bank	180036022	1,509,276.52
Amboy National Bank	174378	8,249.69
Total Grant Trust Fund		1,617,526.21
<u>Community Development Block Grant</u>		
Amboy National Bank	6128627	95,529.41
Total Community Development Block Grant		95,529.41
<u>Confiscated Funds--Dedicated by Rider</u>		
Amboy National Bank	180035990	14,999.29
Amboy National Bank	142093	50,000.00
Total Confiscated Funds-Dedicated by Rider		64,999.29
<u>Regular Trust</u>		
Commerce - Detention Basin	0011310	175,090.77
ANB - Nat - Regular Trust Account	142654	100,150.00
ANB - Regular Trust Sweep	180036147	3,230,357.72
ANB - Workers Comp Self Insurance	165816	19,530.03
ANB - Bond Escrow	102644	355.65
ANB -Attorney Escrow	0142263-302	6,492,022.76
ANB - Workers Comp Trust Fund	165840	8,681.49
Sovereign Bank - Credit Cards	2351071182	542,998.05
ANB - YMCA	180036188	2,891,384.35
ANB - Developers Escrow	0142638-301	724,655.28
ANB - Developers Escrow	144916	2,459.95
ANB - Sommers	960200428	4,191,233.31
ANB - Multi-Dwelling Escrow	0102008-305	148,374.63
ANB - Inspection Fees	0151173-306	1,100,415.22
Total Regular Trust		19,627,709.21
TOTAL		21,631,900.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SFY

CASH RECONCILIATION JUNE 30, 2008 (cont'd)
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Municipal Open Space Fund</u>		
Hudson	11103093	251,810.03
Amboy National Bank	165603	3,696,060.71
Total Municipal Open Space Fund		3,947,870.74
<u>Parking Capital</u>		
Amboy National Bank	168173	44,499.11
Total Parking Capital Fund		44,499.11
<u>Woodhaven Escrow</u>		
Amboy National Bank	166413	1,342,600.53
Total Woodhaven Escrow Fund		1,342,600.53
<u>COAH</u>		
Amboy National Bank	179299	156,769.68
Amboy National Bank	178136	100,000.00
Amboy National Bank	180036089	310,017.62
Total COAH Fund		566,787.30
TOTAL		49,851,647.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

SFY

Grant	Balance July 1, 2007	2008 Budget Revenue Realized	Received	Cancelled by Resolution	Balance June 30, 2008
Recreation Individuals with Disabilities	4,163.25	8,000.00	4,163.25		8,000.00
Bulletproof Vest Program	4,328.00				4,328.00
Body Armor		11,271.89	11,271.89		
Safe & Secure	60,000.00	60,000.00	60,000.00		60,000.00
Safe Road	10,075.00	20,000.00	5,000.00		25,075.00
Click It or Ticket		4,000.00			4,000.00
Safe Housing	117.00				117.00
Old Bridge Senior Center	7,000.00	6,000.00	6,000.00		7,000.00
Clean Communities		68,113.34	68,113.34		
Municipal Alliance	50,641.51	54,133.00	55,359.25		49,415.26
Recycling Enhancement	2,689.45	2,800.00	1,990.90		3,498.55
Recycling Tonnage		16,595.58	16,595.57		0.01
Enhance 911		547,997.00	547,997.00		
Cultural Arts		1,709.00	1,282.00		427.00
Drunk Driving & Lose	576.26				576.26
Over the Limit, Under Arrest Grant		5,000.00	3,350.00		1,650.00
Alcohol Education Rehabilitation		3,212.73	3,212.73		
Princeton Road		241,000.00	180,750.00		60,250.00
Storm Water Management	10,310.00		10,310.00		
Community Forestry grant	3,000.00				3,000.00
Justice Assistance Grant	24,742.00		24,742.00		
Manino Park Improvement - County Grant		500,000.00	500,000.00		
Information Assistance II	2,500.00	2,500.00	2,500.00		2,500.00
Homeland Security & Preparedness		7,469.00			7,469.00
HDSRF		414,455.00			414,455.00
Highway Safety Grant		47,000.00			47,000.00
Ocean Blvd	64,710.94		64,710.94		
PARIS	17,182.00				17,182.00
Drunk Driving Enforcement Grant	8,027.17	13,603.02	13,603.02		8,027.17
Drunk Driving Grant		20,000.00	20,000.00		
Safe Streets	100,000.00				100,000.00
Share Program	55,574.09	38,400.00	34,124.58		59,849.51
TOTAL	425,636.67	2,093,259.56	1,635,076.47		883,819.76

SFY

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2007	2007 ENC	Transferred from 2008 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance June 30, 2008
			Budget	Appropriation By 40A:4-87				
Senior Citizens-Transport & Outreach	4,454.52		10,875.00		15,329.52			
Recycling Grant	4,838.53	272.25			234.41			4,876.37
Recycling Tonnage Grant	9,969.08	5,570.14		16,595.58	16,259.73	6,318.25		9,556.82
SFSP Fire District Payment			28,735.00		28,735.00			
Municipal Alliance Program	23,321.76	2,434.81	67,667.00		55,271.55	20,736.28		17,415.74
Clean Communities	66,561.46	1,685.65		68,113.34	44,407.82	26,668.33		65,284.30
COMMUNITY FORESTRY MANAG	4,000.00					3,000.00		1,000.00
Justice Assistance Grant	24,742.00							24,742.00
PARIS Grant		30,884.00			22,536.64	4,850.00		3,497.36
Drunk Driving Enforcement Fund	7,386.11			13,603.02	15,313.11			5,676.02
Drunk Driving Grant (County)				20,000.00	9,917.57			10,082.43
Municipal Court - Alcohol Rehabilitation	631.59			3,212.73	600.00			3,244.32
Safe Streets in School	100,000.00					100,000.00		
Recreation for Individuals with Disabilities	1,457.63	745.00		8,800.00	3,635.32	182.18		7,185.13
Ticetown Soccer Lights	71,316.08	11,376.75				11,376.75		71,316.08
Ocean Blvd	19,381.25	8,297.45			8,297.45			19,381.25
Princeton Road			241,000.00		241,000.00			
Cultural Arts	685.95	139.70		2,564.00	2,564.00	139.70		685.95
Manino Park Improvement	96,860.00	303,140.00	500,000.00		303,390.00			596,610.00
HDSRF Grant				414,455.00				414,455.00
Homeland Security & Preparedness Grant				7,469.00				7,469.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont.)**

Grant	Balance July 1, 2007	2007 ENC	Transferred from 2008 Budget Appropriations		Moved to Ded by Rider	Expended	Encumbrances	Cancellations	Balance June 30, 2008
			Budget	Appropriation By 40A:4-87					
Cert Trailer	48.75								48.75
Law Enforcement Training & Equipment Grant	7,319.89						600.00		6,719.89
Over the Limit Under Arrest			5,000.00			3,350.00			1,650.00
Enhanced 9-1-1	117,994.00		547,997.00			117,994.00			547,997.00
Clean Shore Program	3,873.32	104.94				1,500.08	1.04		2,477.14
SAFE ROAD GRANT	4,657.87			20,000.00		8,907.87			15,750.00
Highway Safety Grant				47,000.00		41,898.00			5,102.00
Recycling Enhancement	1,207.20	1,910.23		5,600.00		2,902.44	11.56		5,803.43
Body Armor	9,708.56			11,271.89		10,867.72			10,112.73
Safe Housing	4,365.00	2,775.00				6,980.00			160.00
Bulletproof Vest Program	6,392.10					6,392.10			
Safe & Secure Community Program	152,926.77		223,044.00			190,873.89			185,096.88
Homeland Security Grant - 2005		9,931.15					9,931.15		
Shared Program Grant 2006	23,718.92	2,658.59				23,884.00			2,493.51
Shared Program Grant 2008			38,400.00			7,734.03	2,715.97		27,950.00
Higgins Road Parking Facility	5,866.23								5,866.23
Downtown & Business District Grant	4,214.24								4,214.24
Click It or Ticket Grant				4,000.00		4,000.00			
Law Enforcement Block Grant	1,753.00								1,753.00
Physical Fitness Grant				2,500.00		2,260.00			240.00
Information Assistance II	1,181.01	918.99				2,100.00			
Total	780,832.82	382,844.65	1,662,718.00	645,184.56		1,199,136.25	186,531.21		2,085,912.57

**SCHEDULE OF UNAPPROPRIATED RESERVE FOR
FEDERAL AND STATE GRANTS**

GRANT	BALANCE July 1, 2007	Transferred to 2008 Budget Appropriations			Received	Cancelled/ Transfers		Balance June 30, 2008
		Budget	Appropriation By 40A:4-87					
Law Enforcement Training & Enforcement Grant	695.05				234.75			929.80
Recycling Tonnage Grant	(0.01)					0.01		
Justice Assistance Grant					0.33			0.33
	695.04				235.08	0.01		930.13

LOCAL DISTRICT SCHOOL TAX*

SFY

	Debit	Credit
Balance July 1, 2007	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2007-June 30, 2008	xxxxxxxxxx	85,772,775.00
Levy Calander Year 2007	xxxxxxxxxx	
Paid	85,772,775.00	xxxxxxxxxx
Balance June 30, 2008	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2007-2008) 85004-00		xxxxxxxxxx
	85,772,775.00	85,772,775.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2007	xxxxxxxxxx	
2008 LEVY	xxxxxxxxxx	670,993.17
Interest Earned	xxxxxxxxxx	
Expenditures	670,993.17	xxxxxxxxxx
Balance June 30,2008		xxxxxxxxxx
	670,993.17	670,993.17

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85032-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2007-June 30, 2008	XXXXXXXXXX	
Levy Calander Year 2007	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2007-2008) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85042-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2007-June 30, 2008	XXXXXXXXXX	
Levy Calander Year 2007	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2007-2008) 85044-00		XXXXXXXXXX
# Must include unpaid requisition		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2008 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	19,860,600.54
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,361,764.37
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	418,688.88
Paid	22,641,053.79	XXXXXXXXXX
Balance June 30, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	22,641,053.79	22,641,053.79

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2007 80003-06	XXXXXXXXXX	
2008 Levy:(List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire (4) 81108-00 3,654,205.00	XXXXXXXXXX	XXXXXXXXXX
Sewer 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water 81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation	XXXXXXXXXX	XXXXXXXXXX
Cancelled	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2008 Levy: 80003-07	XXXXXXXXXX	3,654,205.00
Paid 80003-08	3,654,205.00	XXXXXXXXXX
Balance June 30, 2008 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.	3,654,205.00	3,654,205.00

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance July 1, 2007	80004-01	xxxxxxxxxx	
State Library Aid Received in 2008	80004-02	xxxxxxxxxx	64,866.00
Expended	80004-09	64,866.00	xxxxxxxxxx
Balance June 30, 2008	80004-10		xxxxxxxxxx
		64,866.00	64,866.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2007	80004-03	xxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-11		xxxxxxxxxx
Balance June 30, 2008	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance July 1, 2007	80004-05	xxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-13		xxxxxxxxxx
Balance June 30, 2008	80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2007	80004-07	xxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-15		xxxxxxxxxx
Balance June 30, 2008	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES SFY 200ε

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	8,087,000.00	8,087,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	20,449,059.00	19,768,439.21	(680,619.79)
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	.
Additional Revenue (Sheet 17(a))	640,729.56	640,729.56	
Total Miscellaneous Revenue Anticipated 80103-	21,089,788.56	20,409,168.77	(680,619.79)
Receipts from Delinquent Taxes 80104-	1,078,239.91	1,138,333.86	60,093.95
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	26,897,844.59	31,603,840.94	4,705,996.35
(b)Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	26,897,844.59	31,603,840.94	4,705,996.35
	57,152,873.06	61,238,343.57	4,085,470.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	141,586,549.90
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	85,772,775.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes		
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00	22,222,364.91	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	418,688.88	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00	3,654,205.00	xxxxxxxxxx
Municipal Open Space Tax 80120.00	670,993.17	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,756,318.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	31,603,840.94	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	144,342,867.90	144,342,867.90

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2008

(Continued)

Miscellaneous Revenues Anticipated:Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES PROGRA	68,113.34	68,113.34	
MUNICIPAL COURT ALCOHOL	3,212.73	3,212.73	
DRUNK DRIVING ENFORCEMEN	13,603.02	13,603.02	
RECYCLING TONNAGE GRANT	16,595.58	16,595.58	
BODY ARMOR GRANT/BVP	11,271.89	11,271.89	
SAFE ROADS GRANT	20,000.00	20,000.00	
CULTURAL ARTS	1,709.00	1,709.00	
RECYC ENHANCEMENT	2,800.00	2,800.00	
REC FOR INDIV WITH DISAB	8,000.00	8,000.00	
CLICK IT OR TICKET	4,000.00	4,000.00	
PHYSICAL FITNESS GRANT	2,500.00	2,500.00	
CTY DRUNK DRIVING GRANT	20,000.00	20,000.00	
HOMELAND SEC & PREPARED	7,469.00	7,469.00	
HIGHWAY SAFETY GRANT	47,000.00	47,000.00	
HDSRF GRANT	414,455.00	414,455.00	
Total (Sheet 17)	640,729.56	640,729.56	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2008

SFY 2008 Budget as Adopted	41679821	80012-01	56,512,143.50
SFY 2008 Budget - Added by N.J.S. 40A:4-87		80012-02	640,729.56
Appropriated for SFY 2008 (Budget Statement Item 9)		80012-03	57,152,873.06
Appropriated for SFY 2008 by Emergency Appropriation (Budget Statement Item 9)		80012-04	38,225.00
Total General Appropriations (Budget Statement Item 9)		80012-05	57,191,098.06
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	57,191,098.06
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	53,181,643.07	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	2,756,318.00	
Reserved	80012-10	1,234,958.65	
Total Expenditures	80012-11	57,172,919.72	
Unexpended Balances Canceled (See Footnote)	80012-12	18,178.34	

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2008 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF SFY 2008 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	60,093.95
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	4,705,996.35
Unexpended Balances of SFY 2008 Budget Appropriations	80013-04	XXXXXXXXXX	18,178.34
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	2,079,631.54
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of SFY 2007 Appropriation Reserves	80013-05	XXXXXXXXXX	1,052,394.09
Prior Years Interfunds Returned in SFY 2008	80013-06	XXXXXXXXXX	8,526.50
Utility Appropriation Reserve Returned		XXXXXXXXXX	42,160.38
Cancellation of Tax Overpayments from Prior Years		XXXXXXXXXX	228,023.04
Cancellation of Prior Year Accounts Payable		XXXXXXXXXX	221,258.44
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2007	80013-07		XXXXXXXXXX
Balance June 30, 2008	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	680,619.79	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
Miscellaneous Debits			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in SFY 2008	80013-12	42,352.74	XXXXXXXXXX
NSF			XXXXXXXXXX
			XXXXXXXXXX
Refund of Prior Year Revenue		2,500.00	XXXXXXXXXX
Misc. Result of Operations			XXXXXXXXXX
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance-To Surplus (Sheet 20)	80013-14	7,690,790.10	XXXXXXXXXX
		8,416,262.63	8,416,262.63

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
01- 0900- 1020- 9015 PROCEEDS FROM AUCTION	18,255.00
01- 0900- 1020- 9034 RETURNED CHECK FEE	40.00
01- 0900- 1020- 9057 MAPS	95.00
01- 0900- 1020- 9069 POLLING PLACE RENTAL	3,942.47
01- 0900- 1020- 9092 SEARCHES - CLERK	10.00
01- 0900- 1505- 9013 CANCELED O/S CKS	6,331.73
01- 0900- 1505- 9014 REFUND OF PRIOR YEAR EXP	119,279.65
01- 0900- 1505- 9061 MISCELLANEOUS	32,331.07
01- 0900- 1505- 9062 VENDING MACH COMMISSIONS	486.98
01- 0900- 1505- 9074 ROSE FARM LEASE PAYMENT	500.00
01- 0900- 1505- 9081 WITKOWSKI RENTAL	4,484.76
01- 0900- 1505- 9085 ELECTRIC UTILITY CHARGES	35,745.23
01- 0900- 1505- 9105 LEGAL SETTLEMENTS	250.00
01- 0900- 1505- 9112 RIGHT OF WAY RENTAL PROG	720.00
01- 0900- 1505- 9118 FRANCHISE PHONE FEE	107.58
01- 0900- 1510- 9004 IN LIEU OF TAXES	2,000.00
01- 0900- 1510- 9020 DUPLICATE BILLS	2,165.00
01- 0900- 1510- 9022 MISC TAX RECEIPTS	48,215.36
01- 0900- 1510- 9023 RESEARCH COPIES	2,153.85
01- 0900- 1510- 9026 LIEN CANCELLATION FEE	1,207.00
01- 0900- 1510- 9028 SEARCHES	420.00
01- 0900- 1510- 9030 SR/VET ADMIN COSTS REIMB	12,181.74
01- 0900- 1510- 9034 RETURNED CHECK FEE	1,340.00
01- 0900- 1510- 9094 SIDEWALK ASSESS INT	228.04
01- 0900- 1510- 9099 INTERNET TAX PYMT FEE	1,067.00
01- 0900- 1510- 9104 CREDIT CARD FEES	6,514.72
01- 0900- 1520- 9001 TAX ASSESSOR-PROPERTY LI	2,770.00
01- 0900- 1520- 9002 TAX ASSESSOR - MAPS	171.00
01- 0900- 1535- 9017 INSURANCE REFUND	49,355.94
01- 0900- 1535- 9018 DISABILITY REFUNDS	4,722.09
01- 0900- 1535- 9036 INSURANCE REIMB(FIRE/OTH	1,358,714.41
01- 0900- 1535- 9037 WORKERS COMPENSATION REI	30,150.00
01- 0900- 2505- 9056 RETURNED CHECK FEES	345.00
01- 0900- 2540- 9064 G. BUSH BLDG - HALL RENT	6,081.60
01- 0900- 2540- 9065 SR ID PICTURE FEES	761.00
01- 0900- 2545- 9038 HEALTH - COPIES	24,370.00
01- 0900- 2545- 9106 RETAIL FOOD/BEV LATE PYM	2,000.00
01- 0900- 3005- 9046 GUN PERMITS	1,013.00
01- 0900- 3005- 9047 ALARM PERMITS	930.00
01- 0900- 3005- 9048 POLICE REPORTS	31,074.35
01- 0900- 3005- 9076 RESTITUTION	1,440.00
01- 0900- 3005- 9103 DMV INSPECTION FINES	7,371.09
01- 0900- 3005- 9307 FINGERPRINTING	1,312.00
01- 0900- 3010- 9053 OEM REIMB	58,062.20
01- 0900- 3505- 9006 ENGINEERING - MAPS	2,533.50
01- 0900- 3505- 9008 SALE OF SPECS	6,820.00
01- 0900- 3510- 9070 PLANNING & ENG SALARIES	95,046.78
01- 0900- 3510- 9072 PLANNING - HPO	45.00
01- 0900- 3510- 9073 LAND DEVELOPMENT ORD(LDO	1,744.50
01- 0900- 3510- 9116 COPIES - PLANNING	0.75
01- 0900- 4005- 9044 ROAD OPENINGS	11,500.00
01- 0900- 4005- 9045 ROAD OPENING INSPECT FEE	17,200.00
01- 0900- 4015- 9309 MCUA - TIPPING FEES	2,338.80
01- 0900- 6005- 9075 LIBRARY PERS	61,426.35
01- 0900- 6005- 9076 RESTITUTION	260.00
Total Amount to Miscellaneous Revenues Not Anticipated(Sheet 19)	2,079,631.54

**SURPLUS - CURRENT FUND
SFY 2008**

		Debit	Credit
1. Balance July 1, 2007	80014-01	xxxxxxxxxx	\$ 9,769,599.45
2.		xxxxxxxxxx	
3. Excess Resulting from SFY 2008 Operations	80014-02	xxxxxxxxxx	7,690,790.10
4. Amount Appropriated in the SFY 2008 Budget - Cash	80014-03	8,087,000.00	xxxxxxxxxx
5. Amount Appropriated in SFY 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance June 30, 2008	80014-05	9,373,389.55	xxxxxxxxxx
		17,460,389.55	17,460,389.55

**ANALYSIS OF BALANCE JUNE 30, 2008
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		15,071,995.79
Investments	80014-07		
Sub-Total			15,071,995.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		6,092,799.65
Cash Surplus	80014-09		8,979,196.14
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	355,968.41	
Deferred Charges #	80014-12	38,225.00	
Cash Deficit #	80014-13		
Due From Family Day Care - Insurance			
Total Other Assets	80014-14		394,193.41
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		9,373,389.55

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.) N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2008 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>139,020,099.81</u>	
		82113-00	_____	
2.	Amount of Levy Special District Taxes	82102-00	_____	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>2,720,844.96</u>	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	_____	
5.	Total 2008 Levy	82106-00	<u>141,740,944.77</u>	
6.	Transferred to Tax Title Liens	82107-00	<u>47,015.70</u>	
7.	Transferred to Foreclosed Property	82108-00	_____	
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>52,036.12</u>	
8A.	State Court Appeals(Increase)/Decrease		_____	
9.	Discount Allowed	82110-00	_____	
10.	Collected in Cash: In 2007 <u>244,792.30</u>	82121-00		
	In 2008* (inclu R.E.A.P. <u>140,753,541.84</u>	82122-00		
	R.E.A.P. REVENUE _____ -			
	State's Share of 2008 Senior Citizens and Veterans Deductions Allowed <u>588,215.76</u>	82123-00		
	Total to Line 14 <u>141,586,549.90</u>	82111-00		
11.	Total Credits		<u>141,685,601.72</u>	
12.	Amount Outstanding June 30, 2008	83120-00	<u>55,343.05</u>	
13.	Percentage of Cash Collections to Total 2008 Levy (Item 10 divided by Item 5) is <u>99.89%</u>	82112-00		
14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10 <u>141,586,549.90</u>			
	Less:Reserve for Tax Appeals Pending State Division of Tax Appeals _____ -			
	To Current Tax Realized in Cash (Sheet 17) <u>141,586,549.90</u>			

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2008 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2007	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	376,832.65	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	608,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	8,500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	13,750.00	
6. Prior Year Sr. Citizens 7 Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	37,034.24
8. Received in Cash from State	xxxxxxxxxx	609,080.00
9. Sr. Citizens Deductions Disallowed by Tax Collector SFY 2007 Taxes		
10. Veterans Deduction Disallowed By Tax Collector		5,000.00
11. Balance June 30, 2008	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	355,968.41
Due to State of New Jersey		xxxxxxxxxx
	1,007,082.65	1,007,082.65

Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2007 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>608,000.00</u>
Line 3	<u>-</u>
Line 4	<u>8,500.00</u>
Line 5	<u>13,750.00</u>
Sub-Total	<u>630,250.00</u>
Less: Line 7 & Line 10	<u>42,034.24</u>
To Line 10, Sheet 22	<u><u>588,215.76</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance July 1, 2007		xxxxxxxx	108,851.89
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Used in SFY 2008 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
			xxxxxxxx
Balance June 30, 2008		108,851.89	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		108,851.89	108,851.89

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2008.

Signature of Tax Collector

1383

License #

July 5, 2008

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2009 MUNICIPAL BUDGET**

	SFY 2009	SFY 2008
1. Total General Appropriations for SFY 2009 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax- Billing 7/1-12/31	80016-	
School Budget Billing 1/1-6/30	80017-	XXXXXXXXXX
3. Vocational School Tax- Billing 7/1-12/31	80025-	
Billing 1/1-6/30	80026-	XXXXXXXXXX
4. Regional School District Tax- Billing 7/1-12/31	80018-	
Billing 1/1-6/30	80019-	XXXXXXXXXX
5. County Tax Billing 7/1-12/31	80020-	
Billing 1/1-6/30	80021-	XXXXXXXXXX
6. Special District Taxes (County Open Space Tax) Billing 7/1-12/31	80022-	
Billing 1/1-6/30	80023-	XXXXXXXXXX
7. Municipal Open Space Trust Fund Billing 7/1-12/31	80027-	
Billing 1/1-6/30	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less Total Anticipated Revenues from SFY 2009 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from SFY 2009 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by <u>98.19 %</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05	
Analysis of Item 11		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than "actual" Tax of year SFY 2008
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the proposed budget submitted by the
Regional School District Tax (Amount Shown on Line 4 Above)		Local Board of Education to the
County Tax (Amount Shown on Line 5 Above)		Commissioner of Education on
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)		January 15, 1994 (Chap. 136, P.L. 1978).
Municipal Open Space Tax Amount Shown on Line 7 Above		Consideration must be given to calendar
		year calculation.
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		NOTE:
Item 1 - Total General Appropriations		The amount of
Item 12-Appropriation: Reserve for Uncollected Taxes		anticipated revenues
Sub-Total		(Item 9) may never
Less: Item 9-Total Anticipated Revenues		exceed the total of
Amount to be Raised by Taxation in Municipal Budget	80024-07	Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 9C

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes of Prior Year _____ %
[(2009 Estimated Total Levy - 2008 Total Levy)/2008 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
(A-D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- 1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. **Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. **Cash Required** \$ _____
- 5. **Total Required at _____ % (items 4+6)** \$ _____
- 6. **Reserve for Uncollected Taxes (item 8(m) budget sheet 29)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1 Balance July 1, 2007			1,971,962.34	XXXXXXXXXX
A. Taxes	83102-00	1,098,119.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	873,843.16	XXXXXXXXXX	XXXXXXXXXX
2. Canceled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	38,808.69
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	3,007.89	XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes(Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	1,754.45
B. Tax Title Liens - Transfers from Taxes		83107-00	1,754.45	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,936,161.54
8. Totals			1,976,724.68	1,976,724.68
9. Balance Brought Down			1,936,161.54	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,138,333.86
A. Taxes	83116-00	999,803.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	138,530.26	XXXXXXXXXX	XXXXXXXXXX
C. Reserve Pending Appeal				
11. Other Municipal Transfers				83118-00 XXXXXXXXXX
12. SFY 2008 Taxes Transferred to Tax Title Liens			47,015.70	83119-00 XXXXXXXXXX
13. SFY 2008 Taxes			55,343.05	83123-00 XXXXXXXXXX
14. Balance June 30, 2008			XXXXXXXXXX	900,186.43
A. Taxes	83121-00	116,103.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	784,083.05	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,038,520.29	2,038,520.29

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 58.79% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 529,219.60 and represents the maximum amount that may be anticipated in SFY 2009.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1.	Balance July 1, 2007	84101-00	12,875,200.00	xxxxxxxxxxx
2.	Foreclosed or Deeded in SFY 2008		xxxxxxxxxxx	xxxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxxx
5A.		84102-00		xxxxxxxxxxx
5B.		84105-00	xxxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxx	
8.	Sales:		xxxxxxxxxxx	xxxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxxx
14.	Balance June 30, 2008	84114-00	xxxxxxxxxxx	12,875,200.00
			12,875,200.00	12,875,200.00

CONTRACT SALES

		Debit	Credit	
15.	Balance July 1, 2007	84115-00		xxxxxxxxxxx
16.	2008 Sales from Foreclosed Property	84116-00		xxxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxxx	
18.		84118-00	xxxxxxxxxxx	
19.	Balance June 30, 2008	84119-00	xxxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit	
20	Balance July 1, 2007	84120-00		xxxxxxxxxxx
21	SFY 2008 Sales from Foreclosed Property	84121-00		xxxxxxxxxxx
22	*Collected	84122-00	xxxxxxxxxxx	
23		84123-00	xxxxxxxxxxx	
24	Balance June 30, 2008	84124-00	xxxxxxxxxxx	

Analysis of Sale of Property _____

*Total Cash Collected in SFY 2008 (84125-00) _____

Realized in SFY 2008 Budget _____

To Results of Operation(Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

<u>Caused By</u>	<u>Amount June 30, 2007 per Audit Report</u>	<u>Amount in SFY 2008 Budget</u>	<u>Amount Resulting From SFY 2008</u>	<u>Balance as at June 30, 2008</u>
1. Emergency Authorization- Municipal *	\$ 211,000.00	211,000.00	38,225.00	38,225.00
2. _____	\$ _____	_____	_____	_____
3. Public Defender	\$ 1,075.42	1,075.42	984.84	984.84
4. Over exp of App Reserve	\$ _____	_____	_____	_____
5. _____	\$ _____	_____	_____	_____
6. _____	\$ _____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	\$ _____	_____	_____	_____
9. _____	\$ _____	_____	_____	_____
10. _____	_____	_____	_____	_____
11. _____	_____	_____	_____	_____
12. _____	\$ _____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2009</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAP FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

SFY

Sheet 29

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance June 30, 2007	REDUCED IN SFY 2008		Balance June 30, 2008
					By SFY 2008 Budget	Canceled by Resolution	
	Master Plan						
TOTALS							

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2008" must be entered here and then raised in the SFY 2009 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

SFY

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance June 30, 2007	REDUCED IN SFY 2008		Balance June 30, 2008
					By SFY 2008 Budget	Canceled by Resolution	
TOTALS							
				80027-00	80028-00		

Sheet 30

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2008" must be entered here and then raised in the SFY 2009 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2009 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	80033-01	xxxxxxxxxx	23,482,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	4,081,560.00	xxxxxxxxxx	
Paid by O/S		68,440.00		
Outstanding, June 30, 2008	80033-04	19,332,000.00	xxxxxxxxxx	
		23,482,000.00	23,482,000.00	
SFY 2009 Bond Maturities - General Capital Bonds			80033-05	2,930,000.00
*SFY 2009 Interest on Bonds		80033-06	1,084,572.00	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2007	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, June 30, 2008	80033-10		xxxxxxxxxx	
SFY 2009 Bond Maturities - Assessment Bonds			80033-11	
*SFY 2009 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	1,084,572.00

LIST OF BONDS ISSUED DURING SFY 2008

Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2009 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	80033-01	xxxxxxxxxx	1,729,682.93	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	105,048.92	xxxxxxxxxx	
Paid by O/S		56,838.00		
Outstanding, June 30, 2008	80033-04	1,567,796.01	xxxxxxxxxx	
		1,729,682.93	1,729,682.93	
SFY 2009 Loan Maturities			80033-05	
*SFY 2009 Interest on Loans		80033-06		
EDA LOAN				
Outstanding July 1, 2007	80033-07	xxxxxxxxxx	72,000.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	9,000.00	xxxxxxxxxx	
Outstanding, June 30, 2008	80033-10	63,000.00	xxxxxxxxxx	
		72,000.00	72,000.00	
SFY 2009 Loan Maturities			80033-11	9,000.00
*SFY 2009 Interest on Loans		80033-12	890.25	

LIST OF LOANS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2009 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

	Debit	Credit	SFY 2009 Debt Service	
Outstanding July 1, 2007	80033-01	xxxxxxxxxx	8,139,605.54	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	417,450.00	xxxxxxxxxx	
Outstanding, June 30, 2008	80033-04	7,722,155.54	xxxxxxxxxx	
		8,139,605.54	8,139,605.54	
SFY 2009 Infrastructure Loan Maturities		80033-05	419,603.57	
*SFY 2009 Interest on Infrastructure Loans	80033-06	138,700.00		
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2007	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, June 30, 2008	80033-10		xxxxxxxxxx	
SFY 2009 Bond Maturities - Assessment Bonds		80033-11		
*SFY 2009 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		
LIST OF INFRASTRUCTURE LOANS ISSUED DURING SFY 2008				
Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2009 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, June 30, 2008	80034-03		xxxxxxxxxx	
SFY 2009 Bond Maturities - Term Bonds	80034-04			Rider to Budget
*SFY 2009 Interest on Bonds	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding July 1, 2007	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, June 30, 2008	80034-09		xxxxxxxxxx	
SFY 2009 Interest on Bonds			80034-10	
*SFY 2009 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

SFY 2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2008	SFY 2009 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Bond Anticipation Notes	3,091,500.00	1/30/2006	3,047,372.00	8/25/2008	2.50%		44,440.84	
2 Bond Anticipation Notes	6,400,000.00	9/28/2005	8,160,000.00	7/11/2008	3.50%		225,306.67	
3 Bond Anticipation Notes	1,800,000.00	9/13/2006	6,510,000.00	7/11/2008	3.64%	360,000.00	196,811.77	
4 Bond Anticipation Notes (School Lease)	1,000,000.00	12/20/2007	1,000,000.00	12/19/2008	3.00%	200,000.00	30,000.00	
5								
6 Amount to be paid out of Open Space Trust								
7 Ord. #19-01 - Land Acquisition							(3,607.50)	
8 Ord. #13-03 - Impts to Mannino Park							(4,970.00)	
9 Ord. #10-04 - Mannino Park Improvements							(27,611.11)	
10								
11								
12								
13								
14								
Total			18,717,372.00			560,000.00	460,370.67	

Sheet 33

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

he first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding June 30, 2008	Amount Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

of December 31, 1988 or prior must be appropriated in full in the SFY 2000 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
1 MCIA Lease - 2004 Series	234,163.95	227,123.13	7,040.82
2 MCIA Lease - 2005 Series	316,887.78	150,864.84	10,255.00
3 MCIA Lease - 2006 Series	497,388.61	224,914.38	18,702.90
4 MCIA Lease - 2007 Series	228,523.22	71,149.78	11,255.91
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total	1,276,963.56	674,052.13	47,254.63

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007				SFY 2008 Authorizations				Authorizations Canceled	Balance - June 30, 2008				
		Funded		Encumbered							Encumbered	Expended	Total	Funded	Unfunded
32-88	Various Improvements and Purposes	405,298.31								405,298.31	405,298.31				
26-91	General Improvements		52,379.30		11,130.68			4,236.35	59,273.63						
95-17	Library Improvements	22,629.13	160,000.00							182,629.13	22,629.13	160,000.00			
95-19	Improvements to Municipal Buildings														
95-23	Various Road Improvements	2,283.02	15,392.82						8,332.60	9,343.24	2,283.02	7,060.22			
95-24	Various Drainage Improvements	143,017.50								143,017.50	143,017.50				
96-12	Radio Systems		11,866.24							11,866.24		11,866.24			
97-12	Imaging System	18,360.18	90,000.00				34,188.50	5,156.50		69,015.18		69,015.18			
98-02	Texas Road Improvements														
98-24	Data Processing Equipment	15,894.37		5,003.65				12,184.53		8,713.49	8,713.49				
98-27	Improvements to Municipal Complex														
98-29	Traffic Signals	14,511.32	33,957.96	9,998.45			9,998.45			48,469.28	14,511.32	33,957.96			
98-30	Drainage Improvements		213,697.57		10,787.00		10,787.00	34,552.28	131,397.05	47,748.24		47,748.24			
99-05	Water & Sewer Lines	92,324.74	99,788.77							192,113.51	92,324.74	99,788.77			
99-09	Various Equipment Purchases	33,295.95							31,178.35	2,117.60	2,117.60				
99-13	Various Recreation Improvements	75,218.61		3,500.00			3,500.00		59,094.41	16,124.20	16,124.20				
99-14	Various Municipal Complex	14,667.43		3,312.00			1,160.00	2,152.00		14,667.43	14,667.43				
99-16	Various Computer Equipment	20,651.81	100.00							20,751.81	20,651.81	100.00			
00-13	Various Recreation Improvements	80,487.69		78,231.63				967.25	18,921.50	138,830.57	138,830.57				
00-14	Acquisition of Computer Equipment	1,383.03		10,089.58					3,144.89	8,327.72	8,327.72				

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35a

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007				SFY 2008 Authorizations		Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2008		
		Funded	Unfunded	Funded	Unfunded						Total	Funded	Unfunded
		00-17	Various Capital Improvements	29,057.27							20,269.95		
00-35	Global Landfill Closure		5,334.64		6,804.99		6,804.99	2,500.00		2,834.64		2,834.64	
01-04	Acquisition of Land-Cedar Ridge												
01-19	Acquisition of Land-Lambertson Road		63,119.38		10,523.25		10,523.00			63,119.63		63,119.63	
01-20	Road Improvements	492,253.30		52,539.50			52,539.50		88,698.62	403,554.68	403,554.68		
01-24	Various Recreation Improvements	128,969.47	50,076.00	18,793.75			18,366.00	427.75	48,488.75	130,556.72	128,969.47	1,587.25	
01-26	Acquisition of Capital Equipment	41,335.30								41,335.30	41,335.30		
02-14	General Capital Improvements	134,463.94		9,968.95			9,900.96	12,222.00	76,320.99	45,988.94	45,988.94		
02-15	Various Equipment	10,977.91		14,342.82			14,342.82			10,977.91	10,977.91		
02-16	Park Improvements		672,936.96		4,598.25		4,598.25	66,130.02	10,875.00	595,931.94		595,931.94	
02-19	Various Capital Improvements	9,739.05		1,000.00			1,000.00			9,739.05	9,739.05		
02-22	Various Recreation Improvements	14,792.53		13,210.55			13,210.55			14,792.53	14,792.53		
13-03	Mannino Park Improvements		5,615.39					360.86		5,254.53		5,254.53	
14-03	Various Capital Improvements	4,095.94		4,539.16			4,539.16		3,529.33	566.61	566.61		
17-03	Road Improvements	427,734.57		4,932.50			4,932.50		125,000.00	302,734.57	302,734.57		
37-03	NIKE Missile Base	188,122.10		1,480.41			1,004.41	5,850.53	165,416.72	17,330.85	17,330.85		
51-03	Library Electric System		28,885.39					916.34		27,969.05		27,969.05	
08-04	Various Recreation Improvements		89,927.64		2,075.00			2,435.87	76,081.40	13,485.37		13,485.37	
10-04	Mannino Park Improvements		54,263.65		186,145.35		11,123.73	175,937.95		53,347.32		53,347.32	
11-04	Various Improvements & Acq of Equipment		384,522.03		62,582.82		87,358.32	89,056.38	123,353.00	147,337.15		147,337.15	
12-04	Various Drainage & Resurfacing		416,364.31		21,379.07		6,916.21	29,444.45	162,279.74	239,102.98		239,102.98	
32-04	Acquistion of Two Buses & Passenger Van		24,216.49					360.86		23,855.63		23,855.63	

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007				SFY 2008 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2008			
		Funded		Encumbered						Total	Funded	Unfunded	
		Funded	Unfunded	Funded	Unfunded								
03-05	Drainage Improvements		17,410.56		25.50		25.50	360.86	6,665.50	10,384.20		10,384.20	
09-05	Various Capital Improvements		669,057.84		115,559.06		40,376.78	160,617.22	150,406.98	433,215.92		433,215.92	
32-05	Equipment & Furniture		218,121.79		39,138.27		76,520.00	15,677.44		165,062.62		165,062.62	
33-05	Park Improvements		994,146.84		752,602.32		318,544.53	1,061,716.93		366,487.70		366,487.70	
34-05	Building Improvements		742,097.42		50,670.17		22,428.31	65,432.80	2,486.40	702,420.08		702,420.08	
35-05	Road & Drainage		801,685.11		162,397.28		38,096.75	189,504.46	77,034.70	659,446.48		659,446.48	
36-05	Technology		262,300.09		59,149.30		22,558.00	117,399.87		181,491.52		181,491.52	
37-06	School Leasehold Agreement		2,000,000.00					1,000,555.47		999,444.53		999,444.53	
56-06,22-07	Building Improvements	1,761.87	564,000.00	20,521.50		300,000.00	228,286.87	181,470.98		476,525.52		476,525.52	
57-06	Park Improvements		150,243.97	66,103.97	1,273,756.03		605,149.65	730,719.23		154,235.09		154,235.09	
58-06	Technology	6,313.97	135,000.00							141,313.97	6,313.97	135,000.00	
59-06	Equipment & Furniture		134,057.29		5,405.00		558.28	9,192.89		129,711.12		129,711.12	
61-06	Road & Drainage		956,157.75		1,486,459.04		129,316.59	1,665,626.93	192,179.83	455,493.44		455,493.44	
08-09	Various Capital Improvements					5,931,303.00	471,893.00			5,459,410.00		5,459,410.00	
08-20	Bike Path at Rt 516 & Cindy St Improvements					526,700.00				526,700.00	302,975.00	223,725.00	
		2,429,640.31	10,116,723.20	337,838.37	4,261,188.38	6,758,003.00		2,280,818.56	5,643,167.00	1,620,159.39	14,359,248.31	2,203,832.99	12,155,415.32

Sheet 35b

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007				SFY 2008 Authorizations		Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2008		
				Encumbered							Total	Funded	Unfunded
		Funded	Unfunded	Funded	Unfunded								

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2007	80031-01	xxxxxxxxxx	201,100.00
Received from SFY 2008 Budget Appropriation *	80031-02	xxxxxxxxxx	250,000.00
Contribution from Board of Education		xxxxxxxxxx	
Improvement Authorizations Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
Improvement Authorizations Canceled - Downpayment			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
County Grant for Manino Park Improvement Down Payment			
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	309,218.00	xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008	80031-05	141,882.00	xxxxxxxxxx
		451,100.00	451,100.00

* The full amount of the SFY 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance July 1, 2007	80030-01		
Received from SFY 2008 Budget Appropriation *	80030-02		
Received from SFY 2008 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2008	80030-05		XXXXXXXXXX

*The full amount of the SFY 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2008 or Prior Years
School Leasehold Agreement		-		
Building Improvements	\$300,000.00	285,000.00	15,000.00	15,000.00
Park Improvements		-		
Technology		-		
Equipment & Furniture		-		
Road & Drainage		-		
Various Capital Improvements	\$5,931,303.00	5,648,860.00	282,443.00	282,443.00
ke Path at Rt 516 & Cindy St Improvements	\$526,700.00	\$223,725.00	11,775.00	11,775.00
** \$291,200.00 Funded through grants				
Total 80032-00	6,758,003.00	6,157,585.00	309,218.00	309,218.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2008

		Debit	Credit
Balance July 1, 2007	80029-01	xxxxxxxxxx	277,744.96
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	571,304.81
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Leasehold Balance			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to SFY 2008 Budget Revenue	80029-03	350,000.00	xxxxxxxxxx
Balance June 30, 2008	80029-04	499,049.77	xxxxxxxxxx
		849,049.77	849,049.77

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding June 30, 1997 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2002 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in SFY 2009 \$ _____
4. Amount of Interest on Bonds with a
 Covenant-SFY 2009 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2008 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the SFY 2008 was 139,020,099.81
2. Amount of Item 1 Collected in SFY 2008 (*) 141,586,549.90
3. Seventy (70) Percent of Item 1 97,314,069.87
- (*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the SFY 2008?
 Answer YES or NO _____
2. Have payments been made for all Bonded obligations or notes due on or before
 June 30, 2008?
 Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2009 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit SFY 2007 _____
2. 4% of SFY 2007 Tax Levy for all purposes
 Levy - \$ _____ = _____
3. Cash Deficit SFY 2008 _____
4. 4% of SFY 2008 Tax Levy for all purposes:
 Levy - \$ _____ = _____

E. <u>Unpaid</u>	<u>SFY 2007</u>	<u>SFY 2008</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ARENA/RECREATION UTILITY FUND

AS AT JUNE 30, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	78,539.15	
Change Fund	500.00	
Investment		
Total Cash & Investments	79,039.15	
Def. Chg. - Operating Deficit	430.96	
Liabilities		
Appropriation Reserves		1,471.60
Accounts Payable - Prior Year		
Sales Tax Payable		
Due to Current Fund		42,160.38
Reserve for Accrued Interest		10,888.00
Encumbrances Payable		343.54
Sub-Total Liabilities ("C")		54,863.52
Fund Balance		24,606.59
Totals	79,470.11	79,470.11
<u>CAPITAL FUND</u>		
Est. Proceeds Bonds and Notes Authorized	176,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	176,000.00
Assets		
Cash	134,906.16	
Investments		
Fixed Capital Auth & Incomplete	254,520.76	
Fixed Capital Completed	2,130,031.04	
Liabilities		
Due to Utility Operating Fund		
Reserve for Amortization		1,252,792.42
Deferred Reserve for Amortization		9,000.00
Bond Anticipation Notes		350,000.00
General Serial Bonds		600,000.00
Improvement Authorization		241,299.02
Encumbrances Payable		
Fund Balance		20,067.23
Capital Improvement Fund		46,299.29
Totals	2,695,457.96	2,695,457.96

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT JUNE 30, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash	9,726.68	
Investments		
Deferred Charge		
Accounts Receivable - Fully Reserved	12,190.95	
Fees		
Liabilities		
Appropriation Reserve		
Sub-Total Liabilities ("C")		
Reserve for Receivables		12,190.95
Fees		
Fund Balance		9,726.68
	21,917.63	21,917.63

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2007	RECEIPTS					Disbursements	Balance June 30, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 43

*Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - SFY 2008
BUDGET REVENUES**

Source	Budget	Received in Cash	
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget)**	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2008 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of 2008 Operation"		
Remainder =		
("Excess in Operations" - Sheet 47)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2008 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 47)		

SECTION 2:

The following Item of "2006 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Water Utility for 2007:

2007 Appropriation Reserves Canceled in 2008		
Less: Anticipated Deficit in 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
Excess(Revenue Realized)**		

**Item must be shown in same amount on Sheet 45

RESULT OF 2008 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
Unexpended Balance of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balance of 2006 Appropriation Reserves	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance-To Trial Balance	XXXXXXXXXX	
Excess to Balance-To Surplus		XXXXXXXXXX
See _restriction in amount on Sheet-46, Section 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2007	XXXXXXXXXX	
	XXXXXXXXXX	
Excess Resulting from 2007 Operation	XXXXXXXXXX	
Amount Appropriated in the 2007 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance June 31, 2008		XXXXXXXXXX

**ANALYSIS OF BALANCE June 30, 2008
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2007		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
Balance June 30, 2008		\$ _____ -

SCHEDULE OF _____ LIENS

Balance Junr 30, 2007		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance June 30, 2008		\$ _____ -

DEFERRED CHARGES

**-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

	<u>Caused By</u>	Amount June 30, 2006 per Audit Report	Amount in SFY 2008 Budget	Amount Resulting From SFY 2008	Balance as at June 30, 2008
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	Emergency Authorizations- Schools	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	_____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	_____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of SFY 2009
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, June 30, 2008		XXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding July 1, 2007	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, June 30, 2008		XXXXXXXXXX	
2009 Bond Maturities - Capital Bonds			\$
2009 Interest on Bonds*			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2009 Interest on Bonds (*Items)			
Less: Interest Accrued to 6/30/08 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 6/30/09		\$	
Required Appropriation 2009		\$	\$

LIST OF BONDS ISSUES DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement		
							For Principal	For Interest	
								**	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

Sheet 50

INTEREST ON NOTES - _____ UTILITY BUDGET	
SFY 2009	Interest on Notes
	Less: Interest Accrued to June 30, 2008 (Trial Balance)
	Subtotal
	Add: Interest to be Accrued as of June 30, 2009
	Required Appropriation - SFY 2009

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2009 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding June 30, 2008	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2008 or prior must be appropriated in full in the SFY 2009 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 51a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007		SFY 2008 Authorizations	Encumbered	Expended	Balance - June 30, 2008		
		Funded	Unfunded				Total	Funded	Unfunded

Sheet 52

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2007	80031-01	xxxxxxxxxx	
*Received from SFY 2008 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008			xxxxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2007			-
*Received from SFY 2008 Budget Appropriation			
*Received from SFY 2008 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008		-	xxxxxxxxxx

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2008 or Prior Years

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

SFY 2008

	Debit	Credit
Balance July 1, 2007 80029-01	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to SFY 2007 Budget Revenue 80029-03		xxxxxxxxxx
Balance June 30, 2008 80029-04		xxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

**TRIAL BALANCE - PARKING UTILITY FUND
AS AT JUNE 30, 2008
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash	355,627.00	
Investments		
Due From Parking Capital		
Due from CDBG		
Due from Current Fund		
Liabilities		
Due to Board of Education		2,934.40
Encumbrance Payable		10,732.91
Accounts Payable		462.19
Appropriation Reserve		59,180.03
Sub-Total Liabilities ("C")		73,309.53
Fund Balance		282,317.47
Totals	355,627.00	355,627.00
<u>CAPITAL FUND</u>		
Assets		
Cash	44,395.83	
Investments		
Due To Current Fund		
Due From Parking Utility		
Fixed Capital Auth & Incomplete		
Fixed Capital Complete	750,000.00	
Liabilities		
Reserve For Amortization		750,000.00
Reserve for Inverness		
Capital Improvement Fund		20,000.00
Encumbrance Payable		6,883.75
Improvement Authorization		17,512.08
	794,395.83	794,395.83

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2007	RECEIPTS				Disbursements	Balance June 30, 2008
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF ARENA/RECREATION UTILITY BUDGET - SFY 2008
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____01	11,711.00	11,711.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____02			
Arena Fees	580,000.00	559,828.38	(20,171.62)
Arena Fees			
Capital Surplus	75,000.00	75,000.00	
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	666,711.00	646,539.38	(20,171.62)
** Deficit(General Budget) _____06	10,000.00	10,000.00	
_____07	676,711.00	656,539.38	(20,171.62)

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	676,711.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	676,711.00
Add:Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	676,711.00
Deduction Expenditures:	
Paid or Charged	665,239.40
Reserved	1,471.60
** Surplus(General Budget)	
Total Expenditures	666,711.00
Unexpended Balance Canceled (See Footnote)	10,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SFY

**SCHEDULE OF SOLID WASTE UTILITY BUDGET - SFY 2008
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Service _____ 02			
Service Fees			
Additional Service Fee			
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	-		
** Deficit(General Budget) _____ 06	-		
_____ 07	-		

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charges	
Reserved	
** Surplus(General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SFY

SCHEDULE OF PARKING UTILITY BUDGET - SFY 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	20,740.00	20,740.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Service _____ 02			
Parking Meter Fees	135,000.00	160,449.75	25,449.75
Parking Permits	55,000.00	60,255.00	5,255.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	210,740.00	241,444.75	30,704.75
** Deficit(General Budget) _____ 06			
_____ 07	210,740.00	241,444.75	30,704.75

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	210,740.00
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	210,740.00
Total Appropriations	
Add:Overexpeditures (See Footnote)	210,740.00
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charged	151,559.97
Reserved	59,180.03
** Surplus(General Budget)	
Total Expenditures	210,740.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

**STATEMENT OF SFY 2008 OPERATION
ARENA/RECREATION UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 _Arena/Recreation Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	646,539.38	
Miscellaneous Revenue Not Anticipated	9,740.66	
*SFY 2007 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		656,280.04
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	665,239.40	
Reserved	1,471.60	
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	666,711.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		666,711.00
Excess		
** Budget Appropriation - Surplus(General Budget) Balance of "Result of SFY 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit	10,430.96	
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of SFY 2008 Operation"	10,000.00	
Remainder = (Operating Deficit - to Trial Balance" - Sheet 60)	430.96	

SECTION 2:

The following Item of "SFY 2007 Appropriation Reserves Canceled in SFY 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2007 for an Anticipated Deficit in the Arena/Recreation Utility for SFY 2007

SFY 2007 Appropriation Reserves Canceled in SFY 2008	42,160.38
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"	120,765.00
*Excess (Revenue Realized)	

**Items must be shown in same amounts on Sheet 58.

**STATEMENT OF SFY 2008 OPERATION
SOLID WASTE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 _SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2007 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of SFY 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Result of SFY 2008 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "TY/SFY 2007 Appropriation Reserves Canceled in SFY 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2007 for an Anticipated Deficit in the SOLID WASTE Utility for SFY 2008:

SFY 2007 Appropriation Reserves Canceled in SFY 2008		
Less:Anticipated Deficit in SFY 2008 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
**Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 48.

**STATEMENT OF SFY 2008 OPERATION
PARKING UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 _PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2007 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of "Result of SFY 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
** Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of SFY 2008 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "SFY 2007 Appropriation Reserves Canceled in SFY 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2008 for an Anticipated Deficit in the PARKING Utility for SFY 2008:

SFY 2007 Appropriation Reserves Canceled in SFY 2008		
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"	NONE	
**Excess (Revenue Realized)		#VALUE!

**Items must be shown in same amounts on Sheet 58.

RESULTS OF SFY 2008 OPERATIONS ARENA/RECREATION UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	10,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	9,740.66
Unexpended Balance of SFY 2007 Appropriation Reserves *	xxxxxxxxxx	
Result of Operations		
Deficit in Anticipated Revenue	20,171.62	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	430.96
Excess in Operations - To Operating Surplus		xxxxxxxxxx
* See _restriction in amount on Sheet-50, Section 2	20,171.62	20,171.62

OPERATING SURPLUS - ARENA RECREATION UTILITY

	Debit	Credit
Balance July 1, 2007	xxxxxxxxxx	36,317.59
Excess in Results from SFY 2008 Operations	xxxxxxxxxx	
Amount Appropriated in the SFY 2008 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	11,711.00	xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2008	24,606.59	xxxxxxxxxx
	36,317.59	36,317.59

**ANALYSIS OF BALANCE JUNE 30, 2008
(FROM ARENA/RECREATION UTILITY - TRIAL BALANCE)**

Cash		79,039.15
Investments		
Interfund Account Receivable		430.96
Sub-Total		79,470.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		54,863.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		24,606.59
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.		24,606.59

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SFY

RESULTS OF SFY 2008 OPERATIONS SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	2,491.77
Unexpended Balances of SFY 2007 Appropriation Reserves *	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	2,491.77	xxxxxxxxxx
	2,491.77	2,491.77

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance July 1, 2007	xxxxxxxxxx	7,234.91
	xxxxxxxxxx	
Excess in Results from SFY 2008 Operations	xxxxxxxxxx	2,491.77
Amount Appropriated in the SFY 2008 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2008	9,726.68	xxxxxxxxxx
	9,726.68	9,726.68

ANALYSIS OF BALANCE JUNE 30, 2008 (FROM SOLID WASTE - TRIAL BALANCE)

Cash		9,726.68
Investments		
Interfund Account Receivable		
Sub-Total		9,726.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,726.68
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		9,726.68

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.

* In the case of a "Deficit In Operating Surplus Cash", "Other Assets" Would Also be pledged to cash liabilities.

SFY

RESULTS OF SFY 2008 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	30,704.75
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	21,953.63
Unexpended Balances of SFY 2007 Appropriation Reserves *	xxxxxxxxxx	77,187.57
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	129,845.95	xxxxxxxxxx
	129,845.95	129,845.95

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance July 1, 2007	xxxxxxxxxx	173,211.52
	xxxxxxxxxx	
Excess in Results from SFY 2007 Operations	xxxxxxxxxx	129,845.95
Amount Appropriated in the SFY 2007 Budget - Cash	20,740.00	xxxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance June 30, 2008	282,317.47	xxxxxxxxxx
	303,057.47	303,057.47

**ANALYSIS OF BALANCE JUNE 30, 2007
(FROM PARKING - TRIAL BALANCE)**

Cash		355,627.00
Investments		
Interfund Recivable		
Sub-Total		355,627.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		73,309.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		282,317.47
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.		282,317.47

* In the case of a "Deficit In Operating Surplus Cash", "Other Assets" Would Also be pledged to cash liabilities.

SCHEDULE OF ARENA/RECREATION UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2007		\$ _____
Increased by:		
Sanitation Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
Balance June 30, 2008		\$ _____

SCHEDULE OF ARENA/RECREATION LIENS

Balance June 30, 2007		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance June 30, 2008		\$ _____

SFY

SCHEDULE OF SOLID WASTE UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2007 \$ 12,190.95

Increased by:

Sanitation Rents Levied \$ _____

Other - Adjust to Aging Report \$ _____

Decreased by:

Collections \$ _____

Overpayment applied \$ _____

Transfer to ___ Liens \$ _____

Other - Adjust to Aging Report \$ _____

Balance June 30, 2008 \$ 12,190.95

SCHEDULE OF SOLID WASTE LIENS

Balance June 30, 2007 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance June 30, 2008 \$ _____

SFY

SCHEDULE OF PARKING UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2007		\$ _____
Increased by:		
Sanitation Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to ___ Liens	\$ _____	
Other	\$ _____	
Balance June 30, 2008		\$ _____

SCHEDULE OF PARKING LIENS

Balance June 30, 2007		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance June 30, 2008		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ARENA/RECREATION UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u> June 30, 2007 Per Audit <u>Report</u>	<u>Amount in</u> SFY 2008 <u>Budget</u>	<u>Amount</u> Resulting From SFY 2008	<u>Balance</u> as at June 30, 2008
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>Overexpenditure of Appropriation</u>				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>SFY 2008</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
SOLID WASTE UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount June 30, 2007 Per Audit Report</u>	<u>Amount in SFY 2008 Budget</u>	<u>Amount Resulting From SFY 2008</u>	<u>Balance as at June 30, 2008</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>		<u>Amount</u>
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____
4.	_____	_____	\$ _____	\$ _____
5.	_____	_____	\$ _____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2007</u>
1.	_____	_____	\$ _____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____	\$ _____
4.	_____	_____	\$ _____	\$ _____	\$ _____

DEFERRED CHARGES

**-MANDATORY CHARGES ONLY-
PARKING UTILITY FUNDS**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount June 30, 2007 Per Audit Report</u>	<u>Amount in SFY 2008 Budget</u>	<u>Amount Resulting From SFY 2008</u>	<u>Balance as at June 30, 2008</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	_____
2.	_____	\$ _____	\$ _____	\$ _____	_____
3.	_____	\$ _____	\$ _____	\$ _____	_____
4.	_____	\$ _____	\$ _____	\$ _____	_____
5.	_____	\$ _____	\$ _____	\$ _____	_____
6.	_____	\$ _____	\$ _____	\$ _____	_____
7.	_____	\$ _____	\$ _____	\$ _____	_____
8.	_____	\$ _____	\$ _____	\$ _____	_____
9.	_____	\$ _____	\$ _____	\$ _____	_____
10.	_____	\$ _____	\$ _____	\$ _____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2007</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
ARENA/RECREATION UTILITY ASSEMENT BONDS**

	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2008		xxxxxxxxxx	
SFY 2009 Bond Maturities - Assessment Bonds			
*SFY 2009 Interest on Bonds			
<u>ARENA/RECREATION UTILITY CAPITAL BONDS</u>			
Outstanding July 1, 2007	xxxxxxxxxx	750,000.00	
Issued	xxxxxxxxxx		
Paid	150,000.00	xxxxxxxxxx	
Outstanding, June 30, 2008	600,000.00	xxxxxxxxxx	
	750,000.00	750,000.00	
SFY 2009 Bond Maturities - Capital Bonds			150,000.00
*SFY 2009 Interest on Bonds			32,047.00
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	32,047.00

INTEREST ON BONDS - ARENA/RECREATION UTILITY BUDGET

SFY 2009 Interest on Bonds(*Items)	\$	27,600.00
Less:Interest Accrued to June 30, 2008 (Trial Balance)	\$	1,591.00
Subtotal	\$	26,009.00
Add:Interest to be Accrued as of June 30, 2009	\$	6,038.00
Required Appropriation SFY 2009		32,047.00

LIST OF BONDS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSEMENT BONDS**

	Debit	Credit	SFY 2009 Debt Service
Outstanding July 1, 2007	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2008	0.00	xxxxxxxxxx	
	0.00	0.00	
SFY 2009 Bond Maturities - Assessment Bond			
*SFY 2009 Interest on Bonds			
<u>PARKING UTILITY CAPITAL BONDS</u>			
Outstanding July 1, 2007	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2008	0.00	xxxxxxxxxx	
	0.00	0.00	
SFY 2009 Bond Maturities - Capital Bonds			
*SFY 2009 Interest on Bonds		0.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	0.00

INTEREST ON BONDS - PARKING UTILITY BUDGET

SFY 2009 Interest on Bonds(*Items)	\$		
Less:Interest Accrued to June 30, 2008 (Trial Balance	\$		
Subtotal	\$	0.00	
Add:Interest to be Accrued as of June 30, 2009	\$		
Required Appropriation SFY 2009			0.00

LIST OF BONDS ISSUED DURING SFY 2008

Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement	
							For Principal	For Interest **
1	Bond Anticipation Notes	350,000.00	9/28/2005	350,000.00	7/11/2008	3.50%		9,666.00
2								
3								
4								
5								
6								
7								
8								
9								
10		350,000.00		350,000.00				9,666.00

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
SFY 2009	Interest on Notes	9,666.00
	Less: Interest Accrued to June 30, 2008 (Trial Balance)	9,297.00
	Subtotal	369.00
	Add: Interest to be Accrued as of June 30, 2009	
	Required Appropriation - SFY 2009	369.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	SFY 2009 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding June 30, 2008	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2008 or prior must be appropriated in full in the SFY 2009 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF ARENA UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007			SFY 2008 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2008		
		Funded	Unfunded	Encumbered					Total	Funded	Unfunded
09-04	Arena Improvements		9,658.26				360.87		9,297.39		9,297.39
10-05	Arena Improvements		47,362.50				360.87		47,001.63		47,001.63
60-06	Arena Improvements	9,000.00	176,000.00						185,000.00	9,000.00	176,000.00
		9,000.00	233,020.76				721.74		241,299.02	9,000.00	232,299.02

Sheet 66

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF PARKING UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007			SFY 2008 Authorizations	Encumbered	Expended	Balance - June 30, 2008		
		Funded	Unfunded	Encumbered				Total	Funded	Unfunded
07-02	Inverness Commuter Lot	24,395.83				6,883.75		17,512.08	17,512.08	
		24,395.83				6,883.75		17,512.08	17,512.08	

Sheet 66a

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2007	80031-01	xxxxxxxxxx	41,299.29
*Received from SFY 2008 Budget Appropriation	80031-02	xxxxxxxxxx	5,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Canceled by Resolution			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008		46,299.29	xxxxxxxxxx
		46,299.29	46,299.29

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2007			-
*Received from SFY 2008 Budget Appropriation			
*Received from SFY 2008 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008		-	xxxxxxxxxx

*The full amount of the SFY 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

SFY

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2007	80031-01	xxxxxxxxxx	15,000.00
*Received from SFY 2008 Budget Appropriation	80031-02	xxxxxxxxxx	5,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008		20,000.00	xxxxxxxxxx
		20,000.00	20,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2007			
*Received from SFY 2008 Budget Appropriation			
*Received from SFY 2006 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2008			xxxxxxxxxx

*The full amount of the SFY 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2008 or Prior Years

**ARENA/RECREATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

SFY 2008

		Debit	Credit
Balance July 1, 2007	80029-01	xxxxxxxxxx	98,307.85
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Write-off Balances		3,240.62	
Cancelled Capital Improvement fund			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to SFY 2008 Budget Revenue	80029-03	75,000.00	xxxxxxxxxx
Balance June 30, 2008	80029-04	20,067.23	xxxxxxxxxx
		98,307.85	98,307.85

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2008 or Prior Years

**PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

SFY 2008

	Debit	Credit
Balance July 1, 2007 80029-01	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorization: 80029-02		xxxxxxxxxx
Appropriated to SFY 2008 Budget Revenue 80029-03		xxxxxxxxxx
Balance June 30, 2008 80029-04		xxxxxxxxxx