

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2007
(UNAUDITED)**

POPULATION LAST CENSUS 60,456
NET VALUATION TAXABLE 2007 \$3,339,763,515

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2007

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of OLD BRIDGE , County of MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

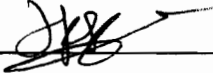
Name Himanshu R. Shah
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, HIMANSHU R. SHAH , am the Chief Financial Officer, License # 0-0562 , of the TOWNSHIP of OLD BRIDGE , County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2007, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2007.

Signature 
Title CHIEF FINANCIAL OFFICER
Address One Old Bridge Plaza, Old Bridge, New Jersey 08857
*Phone Number (732) 721-5600 (Ext. 2900)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2007 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2007 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2007

(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2007 as required under N.J.A.C. 5:23-4.17.

Printed name: Alex Tucciarone

Signature: 

Certificate #: 004511

Date: 7.3.07

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

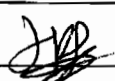
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N. J. S. A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2007.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Old Bridge
Chief Financial Officer: Himanshu R. Shah
Signature: 
Certificate #: 0-562
Date: 7-2-07

22-6002057

Fed I.D. #

Township of OldBridge

Municipality

Middlesex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 2007

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>0.00</u>	\$ <u>1,260,588.25</u>	\$ <u>409,662.08</u>

Type of Audit required by OMB A-133 and OMB 04-04:

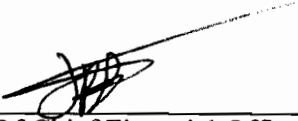
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature Of Chief Financial Officer

7-2-07

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year SFY 2007 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

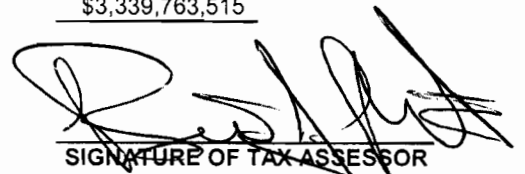
NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2006

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2007 and filed with the County Board of Taxation on January 10, 2007 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

\$3,339,763,515



SIGNATURE OF TAX ASSESSOR

Old Bridge
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2007

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	1,129,486.41	
Columbia Checking	1,422.83	
Cash - Commerce Bank	146,556.26	
Cash First Savings	69,135.98	
Hudson United	5,121,671.80	
North Folk - Cash	605,664.89	
PENN Federal Checking	26,252.69	
Cash - Sovereign Bank	3,402,352.30	
Ambou National Bank - Tax	4,313,590.21	
Investment - Columbia Savings	162,228.63	
Investment - MBIA	56,920.96	
Change Fund	550.00	
Petty Cash		
Total Cash and Investments	15,035,832.96	
Due from Family Day Care - Insurance		
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	376,832.65	
Deferred Charges		
Overexpenditure of Appropriation Reserve		
Emergency Appropriation 2007	211,000.00	
Snow Emergency		
Total Deferred Charges	211,000.00	
Total Cash Non-Reserved Receivables and Deferred Charges	15,623,665.61	
Fully Reserved Receivables		
Taxes Receivable	1,098,119.18	
Tax Title Lien Receivable	873,843.16	
Total Taxes Receivable	1,971,962.34	
Due from Grant Fund	8,026.50	
Due from Trust Fund - Other		
Due from Dog Fund		
Due from General Capital		
Due from Arena Utility		
Due from Arena Capital		
Due from Parking Utility Operating Fund		
Due from		
Due from Unemployment		
Due from Public Assistance 2		
Due From Parking Capital		
Due from Bond/Coupon Trust	525.00	
Accounts Receivable	73,346.52	
Property Acquired by Tax title Lien Foreclosure	12,875,200.00	
Total Fully Reserved Receivables	14,929,060.36	

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2007

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		769,157.61
Encumbrance Payable		1,361,960.35
Accounts Payable - Prior Years Bills		539,994.38
Prepaid Taxes		244,792.30
Miscellaneous Payables		
Due to Old Bridge Municipal Utility Authority		888.88
Tax Overpayments		271,601.43
Reserve for State Training fee		14,278.00
Foreclosure Fees Payable		
Reserve for Liquor License Sale		
Reserve Off -tract Improvements		2,464,619.00
Reserve for Evidence Fund		36,192.32
Reserve for Domestic Violence		
State of New Jersey Payable - Marriage License/DCA Training Fees/Domesti		2,800.00
Reserve for Tax Appeals		108,851.89
Reserve for Sale of Assets		14,500.00
Reserve for Outside Lien Payable		
Reserve for Shade Trees		24,430.00
Sub-Total Liabilities ("C")		5,854,066.16
Total Fully Reserved Receivables		14,929,060.36
Fund Balance		9,769,599.45
TOTAL	30,552,725.97	30,552,725.97

SFY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2007

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	22,699.53	
Due from/to Current Fund		
Due to State of New Jersey		
Reserve for Expenditure		22,699.53
Encumbrance Payable		
Total Animal Control Fund	22,699.53	22,699.53
<u>COAH Fund</u>		
Cash	356,291.91	
Due from/to Current Fund		
Reserve for COAH		356,291.91
Total Unemployment Trust Fund	356,291.91	356,291.91
<u>Unemployment Trust Fund</u>		
Cash	58,579.59	
Due from/to Current Fund		
Reserve for Unemployment Benefits		58,579.59
Total Unemployment Trust Fund	58,579.59	58,579.59
<u>Community Development Block Grant</u>		
Cash	142,568.30	
Due from Program Income	2,686.60	
Due from Housing and Urban Development	416,206.79	
Deferred Charges - O/E of Grant		
Due to/from Current Fund		
Reserve for Community Development Block Grant		561,461.69
Encumbrance Payable		
Total Community Development Block Grant	561,461.69	561,461.69
<u>Woodhaven Escrow - Cash</u>		
Cash	1,314,845.78	
Investments		
Reserve for Woodhave Escrows		1,314,845.78
Total Woodhaven Escrow - Cash	1,314,845.78	1,314,845.78
<u>Confiscated Funds - Cash</u>		
Cash	116,217.22	
Reserve for Confiscated Funds		116,217.22
Encumbrance Payable		
Total Confiscated Funds - Cash	116,217.22	116,217.22

(Do not Crowd - add additional sheets)

SFY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2007

Title of Account	DEBIT	CREDIT
Regular Trust Fund		
Primary Checking Account	848,059.18	
Detention Basin	170,243.28	
Planning and Escrow	640,584.85	
Inspection Fees	1,264,453.11	
Multiple Dwelling	143,033.46	
Performance Bonds	7,360,054.52	
Municipal Court		
Premium	408,100.00	
Sommers Escrow		
Hartford	149,442.36	
Admiral Insurance	10,000.74	
Newark-Royal	1,488,323.09	
Commercial Union	13,507.09	
Middlesex JIF	25,013.60	
ACE P&C	149,682.40	
PENN National	57,378.82	
USF&G	1,097,986.38	
American Home Assurance	733,557.27	
Chicago Insurance	4,986.86	
Harleysville Insurance	25,002.19	
NJ Prop Liab Insur	300,153.63	
National Grange	22,443.55	
Sovereign - Cash	1,078,013.56	
Checking - ANB - TTL Liquidation		
Workers Comp - Self Insurance	29,709.58	
Workers Comp Trust Fund	8,657.62	
WoodHaven Special Escrow		
YMCA	2,815,753.15	
Cash Total	18,844,140.29	
Investments		
Cultural Arts		5,765.55
Camp ROBIN		18,135.09
Public Defender	1,075.42	
Peter Mannino Fund		2,710.00
Due to/from Current Fund		
Reserve for Premium Tax Sales		686,550.00
YMCA		2,815,753.15
Reserve for Office on Aging - Donation		1,082.68
Reserve for Sommers Cleanup		4,077,477.98
Reserve for Snow Removal		
Reserve for Recycling Containers		2,647.60
Reserve for Senior Activity		5,216.88
Reserve for Senior Trips		3,698.00
Reserve for Donations - HRC		2,788.61
Reserve for Miscellaneous Deposit		293,912.63
Reserve for Inspection Fees		1,265,063.11
Reserve for Multi-Dwelling Escrow		143,033.46
Reserve for Planning and Escrow		651,093.05
Reserve for Off-Duty Employment - Police		358,684.36
Reserve Performance Bond Cash Deposit		7,398,305.54
Reserve for Leaf Bags		15,740.53
Reserve for DARE		30,076.46
Reserve for Detention Basin Maintenance		170,243.28
Reserve for Road Opening Permit		86,155.00
Reserve for Food Bank		3,045.32
Reserve for Clerk's Office - Bid Bond Escrow		6,853.66
Recreation Trips		18,414.12
Reserve for COAH		
Workers Comp Trust Fund		9,319.14
Workers Comp Self Insurance Fund		31,453.85
Reserve for Tree Removal		32,551.80
Reserve for Recreation Program		36,833.50
Accumulated Absence		46,855.67
Reserve for School Day Care		625,755.69
Total Regular Trust Fund	18,845,215.71	18,845,215.71
Municipal Open Space Trust Fund		
Cash-Amboy National Bank	2,574,865.03	
Cash - TD Bank North	821,798.67	
Reserve for Municipal Trust Fund		3,396,663.70
Due to Current Fund		
Total Open Space Trust Fund	3,396,663.70	3,396,663.70
TOTAL	24,315,683.22	24,315,683.22

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2006:	(1)	\$14,999.92
		x 0.25 25%
	(2)	<u>\$3,749.98</u>
Municipal Public Defender Trust Cash Balance June 30, 2007:	(3)	(\$1,075.42)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ (\$19,825.32)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah
Signature : _____
Certificate #: 0-0562
Date: _____

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT JUNE 30, 2007

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	12,987,834.02	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	12,987,834.02
Cash and Investments	4,890,661.24	
State Grant Receivable	241,000.00	
Due from Grant Fund	100,000.00	
Due from CDBG		
School Lease Purchase Receivable		
Deferred Charges to Future Taxation:		
Unfunded	25,895,997.77	
Funded	33,423,288.47	
Bond Anticipation Notes Payable		12,908,164.00
General Serial Bonds		23,482,000.00
State of New Jersey Green Trust Fund		1,729,682.93
NJEDA Loan Payable		72,000.00
Capital Improvement fund		201,100.00
Reserve for Library Roof Repair		96,786.04
Infrastructure Loan		8,139,605.54
Improvements - Funded		2,334,921.97
Improvements - Unfunded		10,211,441.54
Reserve for State Grant		241,000.00
Reserve for High Point - Traffic Light		60,000.00
Reserve for Interest		
Reserve for Sidewal-Debt Service		666.55
Reserve to pay BAN		
Due to Current Fund		
Encumbrance Payable		4,599,026.75
Fund Balance		474,552.16
Total	77,538,781.50	77,538,781.50

(Do not Crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2007

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	135,472.98	15,463,001.03	562,641.05	15,035,832.96
Trust - Animal Control Fund	1,239.00	24,144.32	2,683.79	22,699.53
Capital - General		5,181,568.07	290,906.83	4,890,661.24
Assessment Trust				
Unemployment Trust		58,579.59		58,579.59
Regular Trust	(15,356.00)	19,253,048.63	393,552.34	18,844,140.29
Grant Trust Fund		1,014,013.28	167,250.94	846,762.34
Arena & Recreation Utility Operation	300.00	110,908.59		111,208.59
Arena & Recreation Utility Capital		206,329.31		206,329.31
CDBG - Escrow		150,475.79	7,907.49	142,568.30
Confiscated Funds Account		127,931.06	11,713.84	116,217.22
Solid Waste Utility		7,234.91		7,234.91
Public Assistance II**		(0.00)		(0.00)
Parking Utility	1,315.60	266,160.55		267,476.15
Municipal Open Space Trust Fund		3,397,163.70	500.00	3,396,663.70
Parking Capital		39,498.93		39,498.93
Woodhaven Escrow		1,314,845.78		1,314,845.78
COAH Fund		398,866.91	42,575.00	356,291.91
Total	122,971.58	47,013,770.45	1,479,731.28	45,657,010.75

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2007.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2007.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

SFY

CASH RECONCILIATION JUNE 30, 2007 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>		BankRec
Amboy National Bank	177008	1,654,685.75
Provident	3306000922	100.00
Provident	3306000922	69,035.98
Hudson United	398-2550141	5,121,671.80
Amboy National - Tax Sweep Account	180033326	4,012,623.18
Amboy National Bank - Tax Account	142603	203,485.76
Columbia Bank	024801894	1,422.83
Commerce Bank	7855950411	146,556.26
Columbia Bank	C/D	162,228.63
MBIA	NJ-02-0299-2001	56,920.96
North Fork Bank	5494001075	605,664.89
Sovereign Bank	2351071182	3,402,352.30
Penn Federal	3400028593	26,252.68
Penn Federal	1347022342	0.01
Total Current Fund		15,463,001.03
<u>General Capital Fund</u>		
Amboy National Bank	102253	100,000.00
Amboy National Bank	180036220	5,051,607.30
Amboy National Bank - 1991 Bond	148067	29,960.77
Total Capital Fund on Deposit		5,181,568.07
<u>Animal Control Fund</u>		
Amboy National Bank	140600	24,144.32
Total Animal Control Fund		24,144.32
<u>Public Assistance Fund</u>		
Amboy National Bank #2	6142174	(0.00)
Total Public Assistance Fund		(0.00)
<u>Unemployment Trust Fund</u>		
Amboy National Bank	140651	58,579.59
Total Unemployment Trust Fund	14002-9153-8	58,579.59
<u>Parking Utility</u>		
Amboy National Bank	180036113	166,160.55
Amboy National Bank	142573	100,000.00
Total Parking Utility		266,160.55
		20,993,453.56

V.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SFY

**CASH RECONCILIATION JUNE 30, 2007 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Arena & Recreation - Capital</u>		
Amboy National Bank	180036055	106,329.31
Amboy National Bank	6145165	100,000.00
Total Arena & Recreation - Capital		206,329.31
<u>Arena & Recreation Utility - Operation</u>		
Amboy National Bank	140570	39,029.59
Sovereign Bank	235171182	71,879.00
Total Arena & Recreation Utility - Operation		110,908.59
<u>Solid Waste Utility</u>		
Amboy National Bank	6142824	7,234.91
Total Solid Waste Utility		7,234.91
<u>Grant Trust Fund</u>		
Amboy National Bank	142581	100,360.00
Amboy National Bank	180036022	905,998.34
Amboy National Bank	174378	7,654.94
Total Grant Trust Fund		1,014,013.28
<u>Community Development Block Grant</u>		
Amboy National Bank	6128627	150,475.79
Total Community Development Block Grant		150,475.79
<u>Confiscated Funds--Dedicated by Rider</u>		
Amboy National Bank	180035990	77,931.06
Amboy National Bank	142093	50,000.00
Total Confiscated Funds-Dedicated by Rider		127,931.06
<u>Regular Trust</u>		
Commerce - Detention Basin	0011310	170,243.28
ANB - Nat - Regular Trust Account	142654	146,226.82
ANB - Regular Trust Sweep	180036147	1,507,021.58
ANB - Workers Comp Self Insurance	165816	30,758.62
ANB - Bond Escrow	102644	355.65
ANB -Attorney Escrow	0142263-302	7,367,673.20
ANB - Workers Comp Trust Fund	165840	8,657.62
Sovereign Bank - Credit Cards	2351071182	1,078,013.56
ANB - YMCA	180036188	2,815,753.15
ANB - Developers Escrow	0142638-301	639,473.13
ANB - Developers Escrow	144916	2,386.94
ANB - Sommers	960200428	4,077,477.98
ANB - Multi-Dwelling Escrow	0102008-305	143,033.46
ANB - Inspection Fees	0151173-306	1,265,973.64
Total Regular Trust		19,253,048.63
TOTAL		20,869,941.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2006	2007 Budget Revenue Realized	Received	Cancelled by Resolution	Balance June 30, 2007
Recreation Individuals with Disabilities	4,163.25				4,163.25
Bulletproof Vest Program	6,538.06	4,328.00			10,866.06
Body Armor		9,708.56	9,708.56		
Safe & Secure	40,000.00	60,000.00	40,000.00		60,000.00
Safe Road		21,550.00	11,475.00		10,075.00
Clean Community Grant		64,862.82	64,862.82		
Law Enforcement Block Grant	15,774.00			15,774.00	
Safe Housing		10,000.00	9,883.00		117.00
Old Bridge Senior Center	7,000.00	7,000.00	7,000.00		7,000.00
Neighborhood Preservation Balanced Housing	50,000.00			50,000.00	
Municipal Alliance	47,291.03	54,133.00	50,782.52		50,641.51
Recycling Enhancement	1,935.04	2,500.00	1,745.59		2,689.45
Enhance 911		58,997.00	58,997.00		
Cultural Arts	475.00		475.00		
Drunk Driving & Loose		5,000.00	4,423.74		576.26
Click It Or Ticket	4,000.00		4,000.00		
Downtown Business District Grant	75,000.00		75,000.00		
Storm Water Management	25,774.00		15,464.00		10,310.00
Community Forestry grant		3,000.00			3,000.00
Pedestrian Safety Grant		24,742.00			24,742.00
Manino Park Improvement - County Grant		500,000.00	500,000.00		
Information Assistance II		2,500.00			2,500.00
Ocean Blvd	186,000.00		121,289.06		64,710.94
PARIS	34,364.00		17,182.00		17,182.00
DWI		21,355.00	13,327.83		8,027.17
Safe Streets	100,000.00		11,475.00		88,525.00
Share Program	76,125.00		20,550.91		55,574.09
TOTAL	674,439.38	849,676.38	1,037,642.03	65,774.00	420,699.73

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2006	2006 ENC	Transferred from 2007 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance June 30, 2007
			Budget	Appropriation By 40A:4-87				
Senior Citizens-Transport & Outreach	5,098.60		11,875.00		12,519.08			4,454.52
Recycling Grant	6,741.78	3,598.74			5,229.74	272.25		4,838.53
Recycling Tonnage Grant	23,298.59	50.90	19,123.00		26,933.32	5,570.14		9,969.03
SFSP Fire District Payment			28,735.00		28,735.00			
Balanced Housing Neighborhood Preservation	50,000.00						50,000.00	
Municipal Alliance Program	25,011.96	18,412.84	67,667.00		85,335.18	2,434.81	0.05	23,321.76
Clean Communities	44,646.59	4,951.34		64,862.82	46,213.64	1,685.65		66,561.46
COMMUNITY FORESTRY MANAG			4,000.00					4,000.00
Justice Assistant Grant			24,742.00					24,742.00
PARIS Grant		34,364.00			3,480.00	30,884.00		
D.W.I	17,797.10		21,355.00		31,765.99			7,386.11
Municipal Court - Alcohol Rehabilitation	631.59							631.59
Safe Streets in School	100,000.00							100,000.00
Recreation for Individuals with Disabilities	6,360.53	40.00			4,197.90	745.00		1,457.63
Ticetown Soccer Lights	89,886.08	64,366.75			71,560.00	11,376.75		71,316.08
Ocean Blvd	186,000.00				158,321.30	8,297.45		19,381.25
Cultural Arts	600.25	225.40				139.70		685.95
Manino Park Improvement				500,000.00	100,000.00	303,140.00		96,860.00
ADA Compliance Grant								

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont.)

Grant	Balance July 1, 2006	2006 ENC	Transferred from 2007		Moved to Ded by Rider	Expended	Encumbrances	Cancellations	Balance June 30, 2007
			Budget	Appropriation By 40A.4-87					
Cert Trailer	700.00	50.47				701.72			48.75
Law Enforcement Training & Equipment Grant	6,139.89		1,180.00						7,319.89
DRINK, DRIVING & LOOSE			5,000.00			5,000.00			
Municipal Stormwater Regulation Grant		14,633.00				14,633.00			
Protective Equipment Grant									
Enhanced 9-1-1	58,997.00			58,997.00					117,994.00
Clean Shore Program	4,504.09	918.07				1,443.90	104.94		3,873.32
SAFE ROAD GRANT			21,550.00			16,892.13			4,657.87
Recycling Enhancement		2,824.28	5,000.00			4,706.85	1,910.23		1,207.20
Body Armor	3,477.16			9,708.56		3,477.16			9,708.56
Safe Housing			6,000.00	7,000.00		5,860.00	2,775.00		4,365.00
Bulletproof Vest Program			8,657.00			(4,273.16)			12,930.16
Safe & Secure Community Program	118,723.80		223,044.00			188,841.03			152,926.77
Homeland Security Grant - 2005		9,931.15					9,931.15		
Shared Program Grant	69,767.33					43,389.82	2,658.59		23,718.92
Higgins Road Parking Facility	5,866.23								5,866.23
Downtown & Business District Grant	4,214.24								4,214.24
Highway Safety Grant	22,300.00					22,300.00			
Law Enforcement Block Grant	17,527.00						15,774.00		1,753.00
Information Assistant II				2,500.00		400.00			1,181.01
Total	868,289.81	154,366.94	447,928.00	643,068.38		877,663.60	382,844.65	65,774.05	787,370.83

LOCAL DISTRICT SCHOOL TAX*

SFY

	Debit	Credit
Balance July 1, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2005-2006) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2006-June 30, 2007	XXXXXXXXXX	84,161,790.00
Levy Calander Year 2006	XXXXXXXXXX	
Paid	84,161,790.00	XXXXXXXXXX
Balance June 30, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85004-00		XXXXXXXXXX
	84,161,790.00	84,161,790.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2006	XXXXXXXXXX	
2007 LEVY	XXXXXXXXXX	666,258.41
Interest Earned	XXXXXXXXXX	
Expenditures	666,258.41	XXXXXXXXXX
Balance June 30,2007		XXXXXXXXXX
	666,258.41	666,258.41

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2005-2006) 85032-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2006-June 30, 2007	XXXXXXXXXX	
Levy Calander Year 2006	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2005-2006) 85042-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2006-June 30, 2007	XXXXXXXXXX	
Levy Calander Year 2006	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85044-00		XXXXXXXXXX
# Must include unpaid requisition		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2006		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2007 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	17,548,110.22
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	2,054,383.12
Due County for Added & Omitted Taxes	80003-05	XXXXXXXXXX	300,811.44
Paid		19,903,304.80	XXXXXXXXXX
Balance June 30, 2007		XXXXXXXXXX	XXXXXXXXXX
County Taxes		(0.02)	XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		19,903,304.78	19,903,304.78

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance July 1, 2006	80003-06		XXXXXXXXXX	
2007 Levy:(List Each Type of District Tax Separately - See Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire (4)	81108-00	3,812,913.50	XXXXXXXXXX	XXXXXXXXXX
Sewer	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water	81112-00		XXXXXXXXXX	XXXXXXXXXX
Sanitation			XXXXXXXXXX	XXXXXXXXXX
Cancelled			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2007 Levy:	80003-07		XXXXXXXXXX	3,812,913.50
Paid	80003-08		3,812,913.50	XXXXXXXXXX
Balance June 30, 2007	80003-09			XXXXXXXXXX
Footnote: Please state the number of districts in each instance.			3,812,913.50	3,812,913.50

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance July 1, 2006	80004-01	xxxxxxxxxx	62,605.00
State Library Aid Received in 2007	80004-02	xxxxxxxxxx	
Expended	80004-09	62,605.00	xxxxxxxxxx
Balance June 30, 2007	80004-10		xxxxxxxxxx
		62,605.00	62,605.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2006	80004-03	xxxxxxxxxx	
State Library Aid Received in 2007	80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-11		xxxxxxxxxx
Balance June 30, 2007	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance July 1, 2006	80004-05	xxxxxxxxxx	
State Library Aid Received in 2007	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-13		xxxxxxxxxx
Balance June 30, 2007	80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2006	80004-07	xxxxxxxxxx	
State Library Aid Received in 2007	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-15		xxxxxxxxxx
Balance June 30, 2007	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES SFY 2007

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	7,875,000.00	7,875,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	16,619,035.00	16,875,338.93	256,303.93
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	641,068.38	641,068.38	
Total Miscellaneous Revenue Anticipated 80103-	17,260,103.38	17,516,407.31	256,303.93
Receipts from Delinquent Taxes 80104-	985,000.00	1,048,125.85	63,125.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	26,013,788.00	30,256,137.58	4,242,349.58
(b)Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	26,013,788.00	30,256,137.58	4,242,349.58
	52,133,891.38	56,695,670.74	4,561,779.36

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	136,370,348.27
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	84,161,790.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes		
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00	19,602,493.34	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	300,811.44	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00	3,812,913.50	xxxxxxxxxx
Municipal Open Space Tax 80120.00	666,258.41	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,430,056.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	30,256,137.58	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	138,800,404.27	138,800,404.27

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2007

SFY 2007 Budget as Adopted	41679821	80012-01	51,492,823.00
SFY 2007 Budget - Added by N.J.S. 40A:4-87		80012-02	641,068.38
Appropriated for SFY 2007 (Budget Statement Item 9)		80012-03	52,133,891.38
Appropriated for SFY 2007 by Emergency Appropriation (Budget Statement Item 9)		80012-04	211,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	52,344,891.38
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	52,344,891.38
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08		49,112,168.72
Paid or Charged-Reserve for Uncollected Taxes	80012-09		2,430,056.00
Reserved	80012-10		769,157.61
Total Expenditures		80012-11	52,311,382.33
Unexpended Balances Canceled (See Footnote)		80012-12	33,509.05

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2007 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF SFY 2007 OPERATION
CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	256,303.93
Delinquent Tax Collections	80013-02	xxxxxxxxxx	63,125.85
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	4,242,349.58
Unexpended Balances of SFY 2007 Budget Appropriations	80013-04	xxxxxxxxxx	33,509.05
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	1,504,538.54
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of SFY 2006 Appropriation Reserves	80013-05	xxxxxxxxxx	1,721,980.93
Prior Years Interfunds Returned in SFY 2007	80013-06	xxxxxxxxxx	30,881.83
Misc. Result of Operations		xxxxxxxxxx	268,322.02
		xxxxxxxxxx	
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance July 1, 2006	80013-07		xxxxxxxxxx
Balance June 30, 2007	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in SFY 2007	80013-12	8,551.50	xxxxxxxxxx
NSF			xxxxxxxxxx
			xxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxx
Misc. Result of Operations		812.46	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	8,111,647.77	xxxxxxxxxx
		8,121,011.73	8,121,011.73

**SURPLUS - CURRENT FUND
SFY 2007**

		Debit	Credit
1. Balance July 1, 2006	80014-01	xxxxxxxxxx	\$ 9,532,951.68
2.		xxxxxxxxxx	
3. Excess Resulting from SFY 2007 Operations	80014-02	xxxxxxxxxx	8,111,647.77
4. Amount Appropriated in the SFY 2007 Budget - Cash	80014-03	7,875,000.00	xxxxxxxxxx
5. Amount Appropriated in SFY 2007 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance June 30, 2007	80014-05	9,769,599.45	xxxxxxxxxx
		17,644,599.45	17,644,599.45

**ANALYSIS OF BALANCE JUNE 30, 2007
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	15,035,832.96
Investments	80014-07	
Sub-Total		15,035,832.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,854,066.16
Cash Surplus	80014-09	9,181,766.80
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	376,832.65
Deferred Charges #	80014-12	211,000.00
Cash Deficit #	80014-13	
Due From Family Day Care - Insurance		
Total Other Assets	80014-14	587,832.65
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	9,769,599.45

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2007

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2007 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2007 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2006	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	379,962.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	626,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	9,750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	12,500.00	
6. Prior Year Sr. Citizens 7 Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	29,169.86
8. Received in Cash from State	xxxxxxxxxx	
9. Sr. Citizens Deductions Disallowed by Tax Collector SFY 2006 Taxes		618,959.59
10. Veterans Deduction Disallowed By Tax Collector		4,000.00
11. Balance June 30, 2007	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	376,832.65
Due to State of New Jersey		xxxxxxxxxx
	1,028,962.10	1,028,962.10

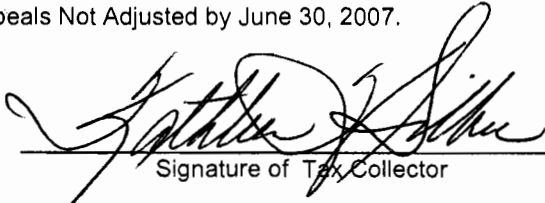
Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2007 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>626,750.00</u>
Line 3	<u>-</u>
Line 4	<u>9,750.00</u>
Line 5	<u>12,500.00</u>
Sub-Total	<u>649,000.00</u>
Less: Line 7 & Line 10	<u>33,169.86</u>
To Line 10, Sheet 22	<u><u>615,830.14</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance July 1, 2006		xxxxxxxx	108,851.89
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal (Item 10C, Sheet 26)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Used in SFY 2007 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
			xxxxxxxx
Balance June 30, 2007		108,851.89	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		108,851.89	108,851.89

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2007.



 Signature of Tax Collector

1383 July 5, 2007
 _____ _____
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2008 MUNICIPAL BUDGET**

		SFY 2008	SFY 2007
1. Total General Appropriations for SFY 2008 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax- Billing 7/1-12/31	80016-		
School Budget Billing 1/1-6/30	80017-		XXXXXXXXXX
3. Vocational School Tax- Billing 7/1-12/31	80025-		
Billing 1/1-6/30	80026-		XXXXXXXXXX
4. Regional School District Tax- Billing 7/1-12/31	80018-		
Billing 1/1-6/30	80019-		XXXXXXXXXX
5. County Tax Billing 7/1-12/31	80020-		
Billing 1/1-6/30	80021-		XXXXXXXXXX
6. Special District Taxes (County Open Space Tax) Billing 7/1-12/31	80022-		
Billing 1/1-6/30	80023-		XXXXXXXXXX
7. Municipal Open Space Trust Fund Billing 7/1-12/31	80027-		
Billing 1/1-6/30	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		
9. Less Total Anticipated Revenues from SFY 2008 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from SFY 2008 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by <u>98.19 %</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05		
<u>Analysis of Item 11</u>			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than "actual" Tax of year SFY 2007
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the
Regional School District Tax (Amount Shown on Line 4 Above)			Local Board of Education to the
County Tax (Amount Shown on Line 5 Above)			Commissioner of Education on
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)			January 15, 1994 (Chap. 136, P.L. 1978).
Municipal Open Space Tax Amount Shown on Line 7 Above			Consideration must be given to calendar year calculation.
Tax in Local Municipal Budget			
Total Amount (See Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations			NOTE:
Item 12-Appropriation: Reserve for Uncollected Taxes			The amount of
Sub-Total			anticipated revenues
Less: Item 9-Total Anticipated Revenues			(Item 9) may never
Amount to be Raised by Taxation in Municipal Budget	80024-07		exceed the total of
			Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ _____

- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A)x% of
 collection (Item 16) \$ _____

- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes of Prior Year _____%
 [(2008 Estimated Total Levy - 2007 Total Levy)/2007 Total Levy]

- D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
 [(B x C) + B]

- E. **Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
 (A-D)

2008 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- 1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. **Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. **Cash Required** \$ _____
- 5. **Total Required at _____% (items 4+6)** \$ _____
- 6. **Reserve for Uncollected Taxes (item 8(m) budget sheet 29)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1 Balance July 1, 2006			1,675,256.93	xxxxxxxxxx
A. Taxes	83102-00	860,142.11	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	815,114.82	xxxxxxxxxx	xxxxxxxxxx
2. Canceled			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	165,736.44
B. Tax Title Liens		83106-00	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxx	
4. Added Taxes		83110-00	404,834.90	xxxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxxx
6. Adjustment between Taxes(Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	2,373.94
B. Tax Title Liens - Transfers from Taxes		83107-00	2,373.94	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	1,914,355.39
8. Totals			2,082,465.77	2,082,465.77
9. Balance Brought Down			1,914,355.39	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	1,048,125.85
A. Taxes	83116-00	1,048,125.85	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
C. Reserve Pending Appeal				
11. Other Municipal Transfers		83118-00	348.74	xxxxxxxxxx
12. SFY 2007 Taxes Transferred to Tax Title Liens		83119-00	56,005.66	xxxxxxxxxx
13. SFY 2007 Taxes		83123-00	1,049,377.68	xxxxxxxxxx
14. Balance June 30, 2007			xxxxxxxxxx	1,971,961.62
A. Taxes	83121-00	1,098,118.46	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	873,843.16	xxxxxxxxxx	xxxxxxxxxx
15. Totals			3,020,087.47	3,020,087.47

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 54.75% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 1,079,648.99 and represents the maximum amount that may be anticipated in SFY 2008. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit	
1.	Balance July 1, 2006	84101-00	12,875,200.00	xxxxxxxxxx
2.	Foreclosed or Deeded in SFY 2007		xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales:		xxxxxxxxxx	xxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxx
14.	Balance June 30, 2007	84114-00	xxxxxxxxxx	12,875,200.00
			12,875,200.00	12,875,200.00

CONTRACT SALES

		Debit	Credit	
15.	Balance July 1, 2006	84115-00		xxxxxxxxxx
16.	2007 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance June 30, 2007	84119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit	
20.	Balance July 1, 2006	84120-00		xxxxxxxxxx
21.	SFY 2007 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22.	*Collected	84122-00	xxxxxxxxxx	
23.		84123-00	xxxxxxxxxx	
24.	Balance June 30, 2007	84124-00	xxxxxxxxxx	

Analysis of Sale of Property

*Total Cash Collected in SFY 2007 (84125-00)

Realized in SFY 2007 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount June 30, 2006 per Audit Report	Amount in SFY 2007 Budget	Amount Resulting From SFY 2007	Balance as at June 30, 2007
1.	Emergency Authorization- Municipal *	\$ 265,000.00	265,000.00	211,000.00	211,000.00
2.		\$			
3.	Public Defender	\$ 3,927.92	3,927.92	1,075.42	1,075.42
4.	Over exp of App Reserve	\$ 2,682.00	2,682.00		
5.		\$			
6.		\$			
7.					
8.		\$			
9.		\$			
10.					
11.					
12.		\$			
13.					
14.					
15.					
16.					
17.					
18.					
19.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of SFY 2008
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2008 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	80033-01	xxxxxxxxxx	27,682,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	4,131,560.00	xxxxxxxxxx	
Paid by O/S		68,440.00		
Outstanding, June 30, 2007	80033-04	23,482,000.00	xxxxxxxxxx	
		27,682,000.00	27,682,000.00	
SFY 2008 Bond Maturities - General Capital Bonds			80033-05	4,150,000.00
*SFY 2008 Interest on Bonds		80033-06	898,310.00	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2006	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, June 30, 2007	80033-10		xxxxxxxxxx	
SFY 2008 Bond Maturities - Assessment Bonds			80033-11	
*SFY 2008 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	898,310.00
LIST OF BONDS ISSUED DURING SFY 2007				
Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2008 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	80033-01	xxxxxxxxxx	1,897,578.29	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	112,177.29	xxxxxxxxxx	
Paid by O/S		55,718.07		
Outstanding, June 30, 2007	80033-04	1,729,682.93	xxxxxxxxxx	
		1,897,578.29	1,897,578.29	
SFY 2008 Loan Maturities			80033-05	161,892.00
*SFY 2008 Interest on Loans		80033-06	33,792.00	
EDA LOAN				
Outstanding July 1, 2006	80033-07	xxxxxxxxxx	81,000.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	9,000.00	xxxxxxxxxx	
Outstanding, June 30, 2007	80033-10	72,000.00	xxxxxxxxxx	
		81,000.00	81,000.00	
SFY 2008 Loan Maturities			80033-11	9,000.00
*SFY 2008 Interest on Loans		80033-12	1,030.00	

LIST OF LOANS ISSUED DURING SFY 2007

Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2008 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	80033-01	xxxxxxxxxx	8,561,972.28	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	422,366.74	xxxxxxxxxx	
Outstanding, June 30, 2007	80033-04	8,139,605.54	xxxxxxxxxx	
		8,561,972.28	8,561,972.28	
SFY 2008 Infrastructure Loan Maturities			80033-05	417,452.00
*SFY 2008 Interest on Infrastructure Loans	80033-06		144,228.00	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2006	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, June 30, 2007	80033-10		xxxxxxxxxx	
SFY 2008 Bond Maturities - Assessment Bonds			80033-11	
*SFY 2008 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	
LIST OF INFRASTRUCTURE LOANS ISSUED DURING SFY 2007				
Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2008 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, June 30, 2007	80034-03		xxxxxxxxxx	
SFY 2008 Bond Maturities - Term Bonds	80034-04			Rider to Budget
*SFY 2008 Interest on Bonds	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding July 1, 2006	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, June 30, 2007	80034-09		xxxxxxxxxx	
SFY 2008 Interest on Bonds			80034-10	
*SFY 2008 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING SFY 2007

Purpose	SFY 2008 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

SFY 2008 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2007	SFY 2008 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2007	Date of Maturity	Rate of Interest	SFY 2008		Interest Computed to (Insert Date)
						Budget Requirement For Principal	Budget Requirement For Interest **	
1 Bond Anticipation Notes	3,091,500.00	1/30/2006	3,078,164.00	1/25/08	3.69%		113,584.25	
2 Bond Anticipation Notes	6,400,000.00	9/28/2005	8,030,000.00	9/27/2007	4.25%		341,275.00	
3 Bond Anticipation Notes (School Lease)	1,800,000.00	9/13/2006	1,800,000.00	9/13/2007	3.54%		63,720.00	
4								
5 Amout to be paid out of Open Space Trust							(10,264.00)	
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total			12,908,164.00				508,315.25	

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

he first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2005 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding June 30, 2007	Amount Date of Maturity	Rate of Interest	SFY 2008		Interest Computed to (Insert Date)	
							Budget Requirement For Principal	Budget Requirement For Interest **		
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
Total										

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

re of December 31, 1988 or prior must be appropriated in full in the SFY 2000 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2007	SFY 2008 Budget Requirement	
		For Principal	For Interest/Fees
1	Equipment		
2	Equipment		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total		80051-01	80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2006				SFY 2007 Authorizations	Encumbered	Expended	EXPENDED BY YEAR	Authorizations Canceled	Balance - June 30, 2007		
		Funded	Unfunded	Encumbered							Total	Funded	Unfunded
				Funded	Unfunded								
32-88	Various Improvements and Purposes	405,298.31									405,298.31		
26-91	General Improvements	36,736.22	64,619.81			11,130.68	37,846.05				52,379.30	52,379.30	
95-17	Library Improvements	22,629.13	160,000.00								182,629.13	160,000.00	
95-19	Improvements to Municipal Buildings												
95-23	Various Road Improvements	2,283.02	51,592.82						36,200.00		17,675.84	17,675.84	
95-24	Various Drainage Improvements	143,017.50									143,017.50	143,017.50	
96-12	Radio Systems		11,866.24								11,866.24	11,866.24	
97-12	Imaging System	32,675.41	90,000.00					14,315.23			108,360.18	90,000.00	
98-02	Texas Road Improvements	38,418.00							38,418.00				
98-24	Data Processing Equipment	22,476.42					5,003.66	1,578.40			15,894.37		
98-27	Improvements to Municipal Complex							2,326.46					
98-29	Traffic Signals	14,511.32	52,781.04	9,998.45		9,998.45	9,998.45		18,623.08		48,469.28	48,469.28	
98-30	Drainage Improvements		214,092.18				10,787.00	50,394.61			213,697.57	213,697.57	
99-05	Water & Sewer Lines	92,324.74	99,788.77								192,113.51	99,788.77	
99-09	Various Equipment Purchases	40,377.15							7,081.20		33,295.95		
99-13	Various Recreation Improvements	84,218.61		3,500.00		3,500.00	3,500.00		9,000.00		75,218.61		
99-14	Various Municipal Complex	15,002.27		3,312.00		3,312.00	3,312.00		334.84		14,667.43		
99-16	Various Computer Equipment	20,651.81	100.00								20,751.81	100.00	
00-13	Various Recreation Improvements	166,071.97					78,231.63	13,764.09		2,715.37	80,487.69	80,487.69	
00-14	Acquisition of Computer Equipment	6,431.08		29,527.76			10,089.58	24,486.23			1,383.03		

Place an * before each item of "improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2006				SFY 2007		EXPENDED BY YEAR	Authorizations Canceled	Balance - June 30, 2007	
		Funded	Unfunded	Encumbered		Authorizations	Total			Funded	Unfunded
				Funded	Unfunded						
00-17	Various Capital Improvements	54,960.97	50.00	6,394.95			9,994.69	2,084.01	29,057.27	29,007.27	50.00
00-35	Global Landfill Closure		5,334.64	12,210.30			5,405.31		5,334.64		5,334.64
01-04	Acquisition of Land-Cedar Ridge										
01-19	Acquisition of Land-Lambertson Road		88,552.13				239.55	25,193.20	63,119.38		63,119.38
01-20	Road Improvements	576,765.22	450.00	52,715.47				85,137.88	492,253.30	491,803.30	450.00
01-24	Various Recreation Improvements	134,463.72	127,500.00	18,366.00			5,066.50	77,424.00	179,045.47	51,545.47	127,500.00
01-26	Acquisition of Capital Equipment	44,981.42		1,912.50			5,558.62		41,335.30	41,335.30	
02-14	General Capital Improvements	134,463.94		9,968.95					134,463.94	134,463.94	
02-15	Various Equipment	14,477.91		49,083.47			38,240.65	60,000.00	10,977.91	10,977.91	672,936.96
02-16	Park Improvements		736,911.96				5,975.00		9,739.05	9,739.05	
02-19	Various Capital Improvements	13,389.05		1,000.00			3,650.00		14,792.53	14,792.53	
02-22	Various Recreation Improvements	14,792.53		13,210.55					5,615.39	5,615.39	
13-03	Mannino Park Improvements		6,010.00				180,394.61		4,095.94	4,095.94	
14-03	Various Capital Improvements	91,612.00		4,539.16			43,884.93	43,631.13	427,734.57	427,734.57	
17-03	Road Improvements	435,424.24		8,252.50				11,009.67	188,122.10	188,122.10	
37-03	NIKE Missile Base	184,755.38		50,572.80			45,725.67		28,885.39	28,885.39	
51-03	Library Electric System		49,195.00				394.61	19,915.00	89,927.64	89,927.64	
08-04	Various Recreation Improvements		99,015.85				384.61	6,618.60	54,263.65	54,263.65	
10-04	Mannino Park Improvements		266,089.97				858,090.95		384,522.03	384,522.03	
11-04	Various Improvements & Acq of Equipment	447,477.85					48,832.82		416,364.31	416,364.31	
12-04	Various Drainage & Resurfacing	485,008.14					28,507.69	33,161.14	24,216.49	24,216.49	
32-04	Acquisition of Two Buses & Passenger Van		38,127.10				77,805.61	13,516.00			

Place an * before each item of "improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2006			SFY 2007 Authorizations	Encumbered	EXPENDED BY YEAR	Authorizations Canceled	Balance - June 30, 2007		
		Funded	Unfunded	Unfunded					Total	Funded	Unfunded
03-05	Drainage Improvements		15,893.37	27,183.00		25.50			17,410.56	17,410.56	
09-05	Various Capital Improvements		860,819.40	505,451.06		115,559.06		855.56	669,057.84	669,057.84	
32-05	Equipment & Furniture		275,290.75	66,000.00		39,138.27		74.00	218,121.79	218,121.79	
33-05	Park Improvements		1,983,609.62	262,269.36		752,802.32		14,969.72	994,146.84	994,146.84	
34-05	Building Improvements		799,795.08	28,489.90		50,870.17			742,097.42	742,097.42	
35-05	Road & Drainage		1,737,947.24	803,241.02		162,397.28			801,685.11	801,685.11	
36-05	Technology		332,675.54	26,323.38		59,149.30		312.70	262,300.09	262,300.09	
37-06	School Leasehold Agreement				4,000,000.00		2,000,000.00		2,000,000.00	2,000,000.00	
56-06	Building Improvements				593,000.00	20,521.50	6,716.63		565,761.87	564,000.00	
57-06	Park Improvements				1,496,000.00	1,339,860.00	5,896.03		150,243.97	150,243.97	
58-06	Technology				141,750.00		436.03		141,313.97	135,000.00	
59-06	Equipment & Furniture				225,000.00	5,405.00	85,537.71		134,057.29	134,057.29	
61-06	Road & Drainage				2,714,250.00	1,486,459.04	271,633.21		956,157.75	956,157.75	
		2,843,209.34	9,100,594.50	2,951,877.55	9,170,000.00	4,599,026.75	6,697,507.69	506,475.11	12,546,363.51	10,211,441.54	

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2007

		Debit	Credit
Balance July 1, 2006	80029-01	xxxxxxxxxx	166,519.25
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	395,719.31
Premium on Notes			56,313.60
Refunds/Receipts of previously cancelled Ordinances			
Leasehold Balance			16,000.00
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to SFY 2007 Budget Revenue	80029-03	160,000.00	xxxxxxxxxx
Balance June 30, 2007	80029-04	474,552.16	xxxxxxxxxx
		634,552.16	634,552.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding June 30, 1997 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2002 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in SFY 2008 \$ _____
4. Amount of Interest on Bonds with a
 Covenant-SFY 2008 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2007 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the SFY 2007 was 136,048,887.30
2. Amount of Item 1 Collected in SFY 2007 (*) 136,370,348.27
3. Seventy (70) Percent of Item 1 95,234,221.11
- (*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the SFY 2007?
 Answer YES or NO Yes
2. Have payments been made for all Bonded obligations or notes due on or before
 June 30, 2007?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2008 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit SFY 2006 _____
2. 4% of SFY 2006 Tax Levy for all purposes
 Levy - \$ _____ = _____
3. Cash Deficit SFY 2007 _____
4. 4% of SFY 2007 Tax Levy for all purposes:
 Levy - \$ _____ = _____

E. <u>Unpaid</u>	<u>SFY 2006</u>	<u>SFY 2007</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2007, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ARENA/RECREATION UTILITY FUND

AS AT JUNE 30, 2007

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND		
Assets		
Cash	110,908.59	
Change Fund	300.00	
Investment		
Total Cash & Investments	111,208.59	
Due from Utility Capital Fund	238.36	
Liabilities		
Appropriation Reserves		42,754.76
Accounts Payable - Prior Year		
Sales Tax Payable		44.84
Due to Current Fund		
Reserve for Accrued Interest		12,776.00
Encumbrances Payable		20,016.81
Sub-Total Liabilities ("C")		75,592.41
Fund Balance		35,854.54
Totals	111,446.95	111,446.95
CAPITAL FUND		
Assets		
Cash	206,329.31	
Investments		
Fixed Capital Auth & Incomplete	513,051.80	
Fixed Capital Completed	1,775,000.00	
Liabilities		
Due to Utility Operating Fund		701.41
Reserve for Amortization		1,025,000.00
Deferred Reserve for Amortization		5,000.00
Bond Anticipation Notes		350,000.00
General Serial Bonds		750,000.00
Improvement Authorization		242,020.76
Encumbrances Payable		
Fund Balance		80,359.65
Capital Improvement Fund		41,299.29
Totals	2,494,381.11	2,494,381.11

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2006	RECEIPTS				Disbursements	Balance June 30, 2007
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - SFY 2007
BUDGET REVENUES**

Source	Budget	Received in Cash	
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget)**	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	

Unexpended Balance Canceled (See Footnote)

FOOTNOTES: -RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2007 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2007 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2006 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of 2007 Operation"		
Remainder =		
("Excess in Operations" - Sheet 47)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2007 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 47)		

SECTION 2:

The following Item of "2006 Appropriation Reserves Canceled in 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2006 for an Anticipated Deficit in the Water Utility for 2006:

2006 Appropriation Reserves Canceled in 2007		
Less: Anticipated Deficit in 2006 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
Excess(Revenue Realized)**		

**Item must be shown in same amount on Sheet 45

RESULT OF 2007 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
Unexpended Balance of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balance of 2006 Appropriation Reserves	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance-To Trial Balance	XXXXXXXXXX	
Excess to Balance-To Surplus		XXXXXXXXXX
See _restriction in amount on Sheet-46, Section 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2006	XXXXXXXXXX	
	XXXXXXXXXX	
Excess Resulting from 2007 Operation	XXXXXXXXXX	
Amount Appropriated in the 2007 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance June 31, 2007		XXXXXXXXXX

**ANALYSIS OF BALANCE June 30, 2007
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Interfund Account Receivable	
Sub-Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2006		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
Balance June 30, 2007		\$ _____ -

SCHEDULE OF _____ LIENS

Balance Junr 30, 2006		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance June 30, 2007		\$ _____ -

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

<u>Caused By</u>	<u>Amount June 30, 2006 per Audit Report</u>	<u>Amount in SFY 2007 Budget</u>	<u>Amount Resulting From SFY 2007</u>	<u>Balance as at June 30, 2007</u>
1. Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2. Emergency Authorizations- Schools	\$ _____	_____	_____	_____
3. _____	\$ _____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	\$ _____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	\$ _____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____
11. _____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2008</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2008 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2008 Debt Service
Outstanding July 1, 2006	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, June 30, 2007		XXXXXXXXXX	
2008 Bond Maturities - Assessment Bonds			\$
2008 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding July 1, 2006	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, June 30, 2007		XXXXXXXXXX	
2008 Bond Maturities - Capital Bonds			\$
2008 Interest on Bonds*			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2008 Interest on Bonds (*Items)			
Less: Interest Accrued to 6/30/07 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 6/30/08		\$	
Required Appropriation 2008		\$	\$

LIST OF BONDS ISSUES DURING 2007

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

SFY

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2007	Date of Maturity	Rate of Interest	SFY 2008	
						Budget Requirement For Principal	Budget Requirement For Interest **
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

INTEREST ON NOTES -	UTILITY BUDGET
SFY 2008	
Interest on Notes	
Less: Interest Accrued to June 30, 2007 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of June 30, 2008	
Required Appropriation - SFY 2008	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2008		Interest Computed To (Insert Date)
				of Note Outstanding June 30, 2007	Date of Maturity		Budget Requirement For Principal	Budget Requirement For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Important: If there is more than one utility in the municipality, identify each note.

*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2008 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Memo:

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxxx	
*Received from SFY 2007 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007			xxxxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2006			-
*Received from SFY 2007 Budget Appropriation			
*Received from SFY 2007 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007		-	xxxxxxxxxx

SCHEDULE OF SOLID WASTE UTILITY BUDGET - SFY 2007

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Service 02			
Service Fees			
Additional Service Fee			
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-		
** Deficit(General Budget) 06	-		
07	-		

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add:Overexpenditures (See Footnote)	
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charges	
Reserved	
** Surplus(General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2006	RECEIPTS			Disbursements	Balance June 30, 2007
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF ARENA/RECREATION UTILITY BUDGET - SFY 2007

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Arena Fees	597,000.00	580,569.89	(16,430.11)
Arena Fees			
Sports Complex and Recreation Fees			
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	597,000.00	580,569.89	(16,430.11)
** Deficit(General Budget) 06	120,765.00	120,765.00	
07	717,765.00	701,334.89	(16,430.11)

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	717,765.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	717,765.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	717,765.00
Deduction Expenditures:	
Paid or Charged	675,010.24
Reserved	42,754.76
** Surplus(General Budget)	
Total Expenditures	717,765.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SFY

SCHEDULE OF PARKING UTILITY BUDGET - SFY 2007

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	19,000.00	19,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Service 02			
Parking Meter Fees	133,676.00	156,874.20	23,198.20
Parking Permits	55,000.00	60,410.00	5,410.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	207,676.00	236,284.20	28,608.20
** Deficit(General Budget) 06			
07	207,676.00	236,284.20	28,608.20

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	207,676.00
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	207,676.00
Total Appropriations	
Add:Overexpeditures (See Footnote)	207,676.00
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charged	77,610.51
Reserved	130,065.49
** Surplus(General Budget)	
Total Expenditures	207,676.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

**STATEMENT OF SFY 2007 OPERATION
ARENA/RECREATION UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 _Arena/Recreation Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	580,569.89	
Miscellaneous Revenue Not Anticipated		
*SFY 2006 Appropriation Reserves Canceled (Excess Revenue Realized)	27,336.28	
Total Revenue Realized		607,906.17
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	675,010.24	
Reserved	42,754.76	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	717,765.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of "Result of SFY 2007 Operation"		
Remainder =		
("Excess in Operations" - Sheet 50)		
Deficit	109,858.83	
**Anticipated Revenue - Deficit (General Budget)	120,765.00	
Balance of "Result of SFY 2007 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "SFY 2006 Appropriation Reserves Canceled in SFY 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2006 for an Anticipated Deficit in the Arena/Recreation Utility for SFY 2006

SFY 2006 Appropriation Reserves Canceled in SFY 2007	
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None
**Excess (Revenue Realized)	

**Items must be shown in same amounts on Sheet 48.

**STATEMENT OF SFY 2007 OPERATION
SOLID WASTE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 _SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2006 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of SFY 2007 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Result of SFY 2007 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "TY/SFY 2006 Appropriation Reserves Canceled in SFY 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2006 for an Anticipated Deficit in the SOLID WASTE Utility for SFY 2007:

SFY 2006 Appropriation Reserves Canceled in SFY 2007	
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"	

**Excess (Revenue Realized)

**Items must be shown in same amounts on Sheet 48.

STATEMENT OF SFY 2007 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 _PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2006 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of "Result of SFY 2007 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of SFY 2007 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "SFY 2006 Appropriation Reserves Canceled in SFY 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2007 for an Anticipated Deficit in the PARKING Utility for SFY 2007:

SFY 2006 Appropriation Reserves Canceled in SFY 2007		
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
**Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 48.

RESULTS OF SFY 2007 OPERATIONS ARENA/RECREATION UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	16,721.37
Unexpended Balance of SFY 2006 Appropriation Reserves *	xxxxxxxxxx	27,336.28
Result of Operations		
Deficit in Anticipated Revenue	16,430.11	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	27,627.54	xxxxxxxxxx
* See _restriction in amount on Sheet-50, Section 2	44,057.65	44,057.65

OPERATING SURPLUS - ARENA RECREATION UTILITY

	Debit	Credit
Balance July 1, 2006	xxxxxxxxxx	8,227.00
Operating Deficit - To Trial Balance		
Excess in Results from SFY 2007 Operations	xxxxxxxxxx	27,627.54
Amount Appropriated in the SFY 2007 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2007	35,854.54	xxxxxxxxxx
	35,854.54	35,854.54

**ANALYSIS OF BALANCE JUNE 30, 2007
(FROM ARENA/RECREATION UTILITY - TRIAL BALANCE)**

Cash		111,208.59
Investments		
Interfund Account Receivable		238.36
Sub-Total		111,446.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		75,592.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		35,854.54
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.		35,854.54

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SFY

RESULTS OF SFY 2007 OPERATIONS SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of SFY 2006 Appropriation Reserves *	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus		xxxxxxxxxx

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance July 1, 2006	xxxxxxxxxx	
	xxxxxxxxxx	
Excess in Results from SFY 2007 Operations	xxxxxxxxxx	
Amount Appropriated in the SFY 2007 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2007		xxxxxxxxxx

**ANALYSIS OF BALANCE JUNE 30, 2007
(FROM SOLID WASTE - TRIAL BALANCE)**

Cash		7,234.91
Investments		
Interfund Account Receivable		
Sub-Total		7,234.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,234.91
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		7,234.91

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.

* In the case of a "Deficit In Operating Surplus Cash", "Other Assets" Would
Also be pledged to cash liabilities.

SFY

RESULTS OF SFY 2007 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	28,608.20
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	26,873.94
Unexpended Balances of SFY 2006 Appropriation Reserves *	xxxxxxxxxx	8,733.00
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	64,215.14	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet-50, Section 2	64,215.14	64,215.14

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance July 1, 2006	xxxxxxxxxx	127,996.38
	xxxxxxxxxx	
Excess in Results from SFY 2007 Operations	xxxxxxxxxx	64,215.14
Amount Appropriated in the SFY 2007 Budget - Cash	19,000.00	xxxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance June 30, 2007	173,211.52	xxxxxxxxxx
	192,211.52	192,211.52

**ANALYSIS OF BALANCE JUNE 30, 2007
(FROM PARKING - TRIAL BALANCE)**

Cash		267,476.15
Investments		
Interfund Recivable		
		103.10
Sub-Total		267,579.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		94,367.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		173,211.52
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		173,211.52

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.

* In the case of a "Deficit In Operating Surplus Cash", "Other Assets" Would Also be pledged to cash liabilities.

SFY

SCHEDULE OF ARENA/RECREATION UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2006		\$ _____
Increased by:		
Sanitation Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to _ Liens	\$ _____	
Other	\$ _____	
Balance June 30, 2007		\$ _____

SCHEDULE OF ARENA/RECREATION LIENS

Balance June 30, 2006		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance June 30, 2007		\$ _____

SFY

SCHEDULE OF SOLID WASTE UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2006 \$ 12,670.19

Increased by:

Sanitation Rents Levied \$ _____

Other - Adjust to Aging Report \$ _____

Decreased by:

Collections \$ 479.24

Overpayment applied \$ _____

Transfer to ___ Liens \$ _____

Other - Adjust to Aging Report \$ _____

Balance June 30, 2007 \$ 12,190.95

SCHEDULE OF SOLID WASTE LIENS

Balance June 30, 2006 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance June 30, 2007 \$ _____

SFY

SCHEDULE OF PARKING UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2006		\$	_____
Increased by:			
Sanitation Rents Levied		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayment applied	\$	_____	
Transfer to ___ Liens	\$	_____	
Other	\$	_____	
Balance June 30, 2007		\$	_____

SCHEDULE OF PARKING LIENS

Balance June 30, 2006		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance June 30, 2007		\$	_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ARENA/RECREATION UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount June 30, 2006 Per Audit Report</u>	<u>Amount in SFY 2007 Budget</u>	<u>Amount Resulting From SFY 2007</u>	<u>Balance as at June 30, 2007</u>
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>Overexpenditure of Appropriation</u>				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2007</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

DEFERRED CHARGES

**-MANDATORY CHARGES ONLY-
SOLID WASTE UTILITY FUNDS**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount June 30, 2006 Per Audit Report</u>	<u>Amount in SFY 2007 Budget</u>	<u>Amount Resulting From SFY 2007</u>	<u>Balance as at June 30, 2007</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	_____
2.	_____	\$ _____	\$ _____	\$ _____	_____
3.	_____	\$ _____	\$ _____	\$ _____	_____
4.	_____	\$ _____	\$ _____	\$ _____	_____
5.	_____	\$ _____	\$ _____	\$ _____	_____
6.	_____	\$ _____	\$ _____	\$ _____	_____
7.	_____	\$ _____	\$ _____	\$ _____	_____
8.	_____	\$ _____	\$ _____	\$ _____	_____
9.	_____	\$ _____	\$ _____	\$ _____	_____
10.	_____	\$ _____	\$ _____	\$ _____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2007</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
PARKING UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount June 30, 2006 Per Audit Report</u>	<u>Amount in SFY 2007 Budget</u>	<u>Amount Resulting From SFY 2007</u>	<u>Balance as at June 30, 2007</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	_____
2.	_____	\$ _____	\$ _____	\$ _____	_____
3.	_____	\$ _____	\$ _____	\$ _____	_____
4.	_____	\$ _____	\$ _____	\$ _____	_____
5.	_____	\$ _____	\$ _____	\$ _____	_____
6.	_____	\$ _____	\$ _____	\$ _____	_____
7.	_____	\$ _____	\$ _____	\$ _____	_____
8.	_____	\$ _____	\$ _____	\$ _____	_____
9.	_____	\$ _____	\$ _____	\$ _____	_____
10.	_____	\$ _____	\$ _____	\$ _____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2007</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2008 DEBT SERVICE FOR BONDS
ARENA/RECREATION UTILITY ASSEMENT BONDS**

	Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2007		xxxxxxxxxx	
SFY 2008 Bond Maturities - Assessment Bonds			
*SFY 2008 Interest on Bonds			
ARENA/RECREATION UTILITY CAPITAL BONDS			
Outstanding July 1, 2006	xxxxxxxxxx	900,000.00	
Issued	xxxxxxxxxx		
Paid	150,000.00	xxxxxxxxxx	
Outstanding, June 30, 2007	750,000.00	xxxxxxxxxx	
	900,000.00	900,000.00	
SFY 2008 Bond Maturities - Capital Bonds			
		150,000.00	
*SFY 2008 Interest on Bonds		32,631.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	32,631.00

INTEREST ON BONDS - ARENA/RECREATION UTILITY BUDGET

SFY 2008 Interest on Bonds(*Items)	\$	34,500.00
Less:Interest Accrued to June 30, 2007 (Trial Balance)	\$	9,057.00
Subtotal	\$	25,443.00
Add:Interest to be Accrued as of June 30, 2008	\$	7,188.00
Required Appropriation SFY 2008		32,631.00

LIST OF BONDS ISSUED DURING SFY 2007

Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2008 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSEMENT BONDS

	Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2007	0.00	xxxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Assessment Bond			
*SFY 2008 Interest on Bonds			
<u>PARKING UTILITY CAPITAL BONDS</u>			
Outstanding July 1, 2006	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2007	0.00	xxxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Capital Bonds			
*SFY 2008 Interest on Bonds		0.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	0.00

INTEREST ON BONDS - PARKING UTILITY BUDGET

SFY 2008 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to June 30, 2007 (Trial Balance)	\$	
Subtotal	\$	0.00
Add:Interest to be Accrued as of June 30, 2008	\$	
Required Appropriation SFY 2008		0.00

LIST OF BONDS ISSUED DURING SFY 2007

Purpose	SFY 2007 Maturity	Amount Issued	Date of Issue	Interest Rate

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2008 DEBT SERVICE FOR BONDS**

GOLF UTILITY ASSEMENT BONDS

	Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2007	0.00	xxxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Assessment Bond			
*SFY 2008 Interest on Bonds			
GOLF UTILITY CAPITAL BONDS			
Outstanding July 1, 2006	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, June 30, 2007	0.00	xxxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Capital Bonds			
*SFY 2008 Interest on Bonds		0.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	0.00

INTEREST ON BONDS - GOLF UTILITY BUDGET

SFY 2008 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to June 30, 2007 (Trial Balance)	\$	
Subtotal	\$	0.00
Add:Interest to be Accrued as of June 30, 2008	\$	
Required Appropriation SFY 2008		0.00

LIST OF BONDS ISSUED DURING SFY 2007

Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2007	Date of Maturity	Rate of Interest	SFY 2008	
							Budget Requirement For Principal	Budget Requirement For Interest **
1	Bond Anticipation Notes	350,000.00	9/28/2005	350,000.00	9/27/2007	4.25%	10,000.00	14,875.00
2								
3								
4								
5								
6								
7								
8								
9								
10		350,000.00		350,000.00			10,000.00	14,875.00

INTEREST ON NOTES -		UTILITY BUDGET
SFY 2008	Interest on Notes	14,875.00
	Less: Interest Accrued to June 30, 2007 (Trial Balance)	3,719.00
	Subtotal	11,156.00
	Add: Interest to be Accrued as of June 30, 2008	2,635.00
	Required Appropriation - SFY 2008	13,791.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	SFY 2008 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding June 30, 2007	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2008 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding June 30, 2007	SFY 2008 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
Total				

80051-02

80051-01

(Do Not Crowd - add additional Sheets)

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxxx	120,299.29
*Received from SFY 2007 Budget Appropriation	80031-02	xxxxxxxxxx	5,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Canceled by Resolution		75,000.00	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	9,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007		41,299.29	xxxxxxxxxx
		125,299.29	125,299.29

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2006			-
*Received from SFY 2007 Budget Appropriation			
*Received from SFY 2007 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007		-	xxxxxxxxxx

*The full amount of the SFY 2007 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxxx	10,000.00
*Received from SFY 2007 Budget Appropriation	80031-02	xxxxxxxxxx	5,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007		15,000.00	xxxxxxxxxx
		15,000.00	15,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2006			
*Received from SFY 2007 Budget Appropriation			
*Received from SFY 2006 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007			xxxxxxxxxx

*The full amount of the SFY 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2006	80031-01	XXXXXXXXXX	
*Received from SFY 2007 Budget Appropriation	80031-02	XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2007		0.00	XXXXXXXXXX
		0.00	0.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2006			
*Received from SFY 2007 Budget Appropriation			
*Received from SFY 2007 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2007			XXXXXXXXXX

*The full amount of the SFY 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2007
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2007 or Prior Years
Arena Improvements	185,000.00	176,000.00	9,000.00	9,000.00
	185,000.00	176,000.00	9,000.00	9,000.00

**ARENA/RECREATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

SFY 2007

		Debit	Credit
Balance July 1, 2006	80029-01	xxxxxxxxxx	5,359.65
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Write-off Balances			
Cancelled Capital Improvement fund			75,000.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to SFY 2007 Budget Revenue	80029-03		xxxxxxxxxx
Balance June 30, 2007	80029-04	80,359.65	xxxxxxxxxx
		80,359.65	80,359.65