ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2007 (UNAUDITED)

POPULATION LAST CENSUS 60,456 NET VALUATION TAXABLE 2007 \$3,339,763,515

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

		M	JNICIPALITIES -	AUGUST 10, 2007		
ANNO CERT	OTATED 40A:5-12,	AS AMEN	DED, COMBINED V	E FILED UNDER NEW J MITH INFORMATION RE OF THE DIVISION OF LO	QUIRED PRIOR T	0
	TOWNSHIP	of _	OLD BRIDGE	, County of	MIDDLESEX	
		SEE		R INDEX AND INSTRUCT E THESE SPACES	TIONS.	
	Date		Examine	d By:	Remarks]
11				Preliminary Check	_	
2				Caps		
3_				Examined		
			a register or other de	49 to 51 AND 63 and 65 a etailed analysis. Name <u>Himanshu R.</u> Title <u>CHIEF FINAN</u> O	Shah	omputed by me and
				troller, Auditor or Registe		intant.)
I herb (whic exact are co	y certify that I am re h I have not prepare copy of the original prrect, that no transfe	sponsible d) [elimina on file with ers have b fy that this	for filing this verified te one] and informat the clerk of the gov een made to or from statement is correct	Annual Financial Statem tion required also include terning body, that all calco n emergency appropriatio t insofar as I can determin	ent, (which I have pr d herein and that this ulations, extensions ns and all statement	s Statement is an and additions s contained herein
stater June to the	er, License # 0-1 OLD BRIDGE ments annexed here 30, 2007, completely veracity of required	to and ma y in compl informatio	, of th , County of de a part hereof are iance with N.J.S. 40, on included herein, n	TOWNSH MIDDLESEX true statements of the fin A:5-12, as amended. I al eeded prior to certificatio es as of June 30, 2007.	ancial condition of the so give complete as:	surances as
	Title	CHIEF F	INANCIAL OFFICER	₹		-

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

One Old Bridge Plaza, Old Bridge, New Jersey 08857

(732) 721-5600 (Ext. 2900)

Address

"Phone Number



THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the of as
of June 30, 2007 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2007 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.
Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:
(Registered Municipal Accountant)
(Firm Name)
(Address)
(Address) Certified by me
This day of, 2007 (Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2007 as required under N.J.A.C. 5:23-4.17.

Printed name:	Alex Tucciarone	
Signature:	Of Tenor	
Certificate #: _	00.4511	
Date:	7.3.07	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The oustanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP' waiver per N. J. S. A. 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2007.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

	hat this municipality does not meet item(s) #
	ne criteria above and therefore does not qualify for loca in accordance with N.J.A.C. 5:30-7.5.
Municipality:	Township of Old Bridge
Chief Financial Officer:	Himanshu R. Shah
Signature:	Alls.
Certificate #:	0-562
Date:	7-2-07

22-	6002057		
Fed I.D. #		-	
Tow	nship of OldBridge	_	
	Municipality	-	
Mid	dlesex	_	
	County		
	Report of I	Federal and State Financial	Assistance
		Expenditure of Awards	
		Fiscal Year Ending: 2007	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
ТОТА	L \$	\$ <u>1,260,588.25</u>	\$ 409,662.08
	Progr Finar	dit required by OMB A-133 and OMI e Audit ram Specific Audit ncial Statement Audit Performed in A Government Auditing Standards (Ye	ccordance
Note:	must report the total am type of audit required to single audit threshold ha	who are recipients of federal and state ount of federal and state funds expen- comply with OMB A-133 (Revised on as been increased to \$500,000 beginn are defined in Section 205 of OMB	ded during its fiscal year and the 6/27/03) and OMB 04-04. The ing with Fiscal Year ending after
(1)	Federal pass-through funds	ederal pass-through programs received can be identified by the Catalog of F in the State's grant/contract agreements	ederal Domestic Assistance
(2)	Report expenditures from st pass-through entities. Excl are no compliance require	tate programs received directly from sude state aid (i.e., CMPTRA, Energements.	state government or indirectly from gy Receeipts tax, etc.) since there
(3)	Report expenditures from for rectly from entities other that	ederal programs received directly from an state government.	n the federal government or indi-

Signature Of Chief Financial Officer

7-2-07

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-

CERT		
CENT	16	

ment.			
CERTIFICATION			
I hereby certify that the	ere was no "utility fund"	on the books of account and there	e was no
utility owned and operated b	y the	of	
County of	during the year SF	Y 2007 and that sheets 40 to 60	are unnec-
essary.			
I have therefore remov	ed from this statement	the sheets pertaining only to utiliti	es
	Name		_
	Title		-
(This must be signed by th	ne Chief Financial Office	r, Comptroller, Auditor or Register	red Munici-
pal Accountant.)			
NOTE:			
When removing the ut	ility sheets, please be s	ure to refastened the "index" shee	et (the last sheet
in the statement) in order to	provide a protective cov	er sheet to the back of the docum	nent,
MUNICIPAL CERTIFIC	CATION OF TAYAR	LE BROBERTY AS OF OCT.	ODED 4 2006
MUNICIPAL CERTIFIC	CATION OF TAXAB	LE PROPERTY AS OF OCT	OBER 1, 2006
		•	
Certification is hereby	made that the Net Valu	ation Taxable of property liable to	taxation for

the tax year 2007 and filed with the County Board of Taxation on January 10, 2007 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$3,339,763,515

SIGNATURE OF TAX

Old Bridge MUNICIPALITY

Middlesex COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2007

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" Taxes Receivable Must be Subtotaled
--

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C" Laxes Receivable Must be Sultitle of Account	Debit	Credit
Assets		
Primary Checking Account	1,129,486.41	
Columbia Checking	1,422.83	
Cash - Commerce Bank	146,556.26	
Cash First Savings	69,135.98	
Hudson United	5,121,671.80	
North Folk - Cash	605,664.89	
PENN Federal Checking	26,252.69	
Cash - Sovereign Bank	3,402,352.30	
Ambou National Bank - Tax	4,313,590.21	
Investment - Columbia Savings	162,228.63	
Investment - MBIA	56,920.96	
Change Fund	550.00	
Petty Cash		
Total Cash and Investments	15,035,832.96	
Due from Family Day Care - Insurance		
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	376,832.65	
Deferred Charges		
Overexpenditure of Appropriation Reserve		
Emergency Appropriation 2007	211,000.00	
Snow Emergency		
Total Deferred Charges	211,000.00	
Total Cash Non-Reserved Receivables and Deferred Charges	15,623,665.61	
Fully Reserved Receivables		
Taxes Receivable	1,098,119.18	
Tax Title Lien Receivable	873,843.16	
Total Taxes Receivable	1,971,962.34	
Due from Grant Fund	8,026.50	
Due from Trust Fund - Other		
Due from Dog Fund		
Due from General Capital		
Due from Arena Utility		
Due from Arena Capital		
Due from Parking Utility Operating Fund		
Due from		
Due from Unemployment		
Due from Public Assistance 2		
Due From Parking Capital		
Due from Bond/Coupon Trust	525.00	
Accounts Receivable	73,346.52	
Property Acquired by Tax title Lien Foreclosure	12,875,200.00	
Total Fully Reserved Receivables	14,929,060.36	
TOTAL T UITY TESSELVED Tes	14,929,000.36	
(Do Not Crowd - add addition	val sheets)	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2007

Cash Liabilites Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		769,157.61
Encumbrance Payable		1,361,960.35
Accounts Payable - Prior Years Bills		539,994.38
Prepaid Taxes		244,792.30
Miscellaneous Payables		
Due to Old Bridge Municipal Utility Authority		888.88
Tax Overpayments		271,601.43
Reserve for State Training fee		14,278.00
Foreclosure Fees Payable		
Reserve for Liquor License Sale		
Reserve Off -tract Improvements		2,464,619.00
Reserve for Evidence Fund		36,192.32
Reserve for Domestic Violence		
State of New Jersey Payable - Marriage License/DCA Training Fees/Domesti		2,800.00
Reserve for Tax Appeals		108,851.89
Reserve for Sale of Assets		14,500.00
Reserve for Outside Lien Payable		
Reserve for Shade Trees		24,430.00
Sub-Total Liabilities ("C")		5,854,066.16
Total Fully Reserved Receivables		14,929,060.36
Fund Balance		9,769,599.45
TOTAL	30,552,725.97	30,552,725.97

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT JUNE 30, 2007

Title of Account		Debit	Credit
Cash	85001	15,882,595.30	
Taxes Receivable	85002	1,098,119.18	,
Tax Title Liens	85003	873,843.16	
Foreclosed Property	85004	12,875,200.00	
Other Receivables	85007	458, 7 30.67	
State and Federal Grants Receivable	85006	420,699.73	
Emergencies and Deferred Charges	85005	211,000.00	
Total Assets	85008	31,820,188.04	
Cash Liabilities	85009		7,124,976.73
Reserve for Receivables	85010		14,937,086.86
Fund Balance	85011		9,769,599.45
Total Liabilities, Reserves and Fund Balance	85012		31,831,663.04
TOTAL		31,820,188.04	31,831,663.04

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNT # 1 AND # 2 AS AT JUNE 30, 2007

Title of Account	Debit	Credit
Cash Account # 1		
Cash Account # 2	(0.00)	
Due to Current Fund		_
Reserve for Expenditure	_	
	(0.00)	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2007

Title of Account	Debit	Credit
Assets		
Cash	846,762.34	
Investment		
Total Cash and Investments	846,762.34	
Federal and State Grants Receivable	420,699.73	
Liabilities		
Reserve - Federal and State Grants		7 87,370.88
Due to Current Fund		8,026.50
Encumberance Payable		382,844.65
Reserve for Unappropriated Grants		695.04
Due to General Capital Fund		100,000.00
	1,267,462.07	1,278,937.07

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2007

Title of Account	DEBIT	
Animal Control Fund		
Cash	22,699.53	
Due from/to Current Fund		
Due to State of New Jersey		
Reserve for Expenditure		22,699.53
Encumberance Payable		
Total Animal Control Fund	22,699.53	22,699.53
COAH Fund		
Cash	356,291.91	
Due from/to Current Fund		
Reserve for COAH		356,291.91
Total Unemployment Trust Fund	356,291.91	356,291.91
Unemployment Trust Fund		
Cash	58,579.59	
Due from/to Current Fund	30,070.00	
Reserve for Unemployment Benefits		58,579.59
Total Unemployment Trust Fund	58,579.59	58,579.59
Community Development Block Grant		
Cash	142,568.30	
Due from Program Income	2,686.60	
Due from Housing and Urban Development	416,206.79	
Deferred Charges - O/E of Grant		
Due to/from Current Fund		
Reserve for Community Development Block Grant		561,461.69
Encumbrance Payable		
Total Community Development Block Grant	561,461.69	561,461.69
Woodhaven Escrow - Cash		
Cash	1,314,845.78	
Investments		
Reserve for Woodhave Escrows		1,314,845.78
Total Woodhaven Escrow - Cash	1,314,845.78	1,314,845.78
Confiscated Funds - Cash		
Cash	116,217.22	
Reserve for Confiscated Funds		116,217.22
Encumbrance Payable		
Total Confiscated Funds - Cash	116,217.22	116,217.22

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2007

Title of Account	DEBIT	CREDIT
egular Trust Fund		
Primary Checking Account	848,059.18	
Detention Basin	170,243.28	
Planning and Escrow	640,584.85	
Inspection Fees	1,264,453.11	
Multiple Dwelling	143,033.46	
Performance Bonds	7,360,054.52	
Municipal Court		
Premium	408,100.00	
Sommers Escrow		
Hartford	149,442.36	
Admiral Insurance	10,000.74	
Newark-Royal	1,488,323.09	
Commercial Union	13,507.09	
Middlesex JIF	25,013.60	
ACE P&C	149,682.40	
PENN National	57,378.82	
USF&G	1,097,986.38	
American Home Assurance	733,557.27	
Chicago Insurance	4,986.86	
Harleysville Insurance	25,002.19	
NJ Prop Liab Insur	300,153.63	
National Grange	22,443.55	
Sovereign - Cash	1,078,013.56	
Checking - ANB - TTL Liquidation		
Workers Comp - Self Insurance	29,709.58	
Workers Comp Trust Fund	8,657.62	
WoodHaven Special Escrow		
YMCA	2,815,753.15	
Cash Total	18,844,140.29	
Investments		
Cultural Arts		5,765.5
Camp ROBIN		18,135.0
Public Defender	1,075.42	
Peter Mannino Fund		2,710.0
Due to/from Current Fund		
Reserve for Premium Tax Sales		686,550.0
YMCA		2,815,753.1
Reserve for Office on Aging - Donation		1,082.6
Reserve for Sommers Cleanup		4,077,477.9
Reserve for Snow Removal		
Reserve for Recycling Containers		2,647.6
Reserve for Senior Activity		5,216.8
Reserve for Senior Trips		3,698.0
Reserve for Donations - HRC		2,788.6
Reserve for Miscellaneous Deposit		293,912.6
Reserve for Inspection Fees		1,265,063.1
Reserve for Multi-Dwelling Escrow		143,033.4
Reserve for Planning and Escrow		651,093.0
Reserve for Off-Duty Employment - Police		358,684.3
Reserve Performance Bond Cash Deposit Reserve for Leaf Bags		7,398,305.5 15,740.5
Reserve for DARE		
Reserve for DARE Reserve for Detention Basin Maintenance		30,076.4 170,243.2
Reserve for Road Opening Permit		86,155.0
Reserve for Food Bank		3,045.3
Reserve for Clerk's Office - Bid Bond Escrow		6,853.6
Recreation Trips		18,414.
Reserve for COAH		10,414.
Workers Comp Trust Fund		9,319.
Workers Comp Self Insurance Fund		31,453.8
Reserve for Tree Removal		32,551.8
Reserve for Recreation Program		36,833.
Accumulated Absence		46,855.6
Reserve for School Day Care		625,755.6
otal Regular Trust Fund	18,845,215.71	18,845,215.7
unicipal Open Space Trust Fund		
Cash-Amboy National Bank	2,574,865.03	
Cash - TD Bank North	821,798.67	
Reserve for Municipal Trust Fund		3,396,663.
Due to Current Fund		
otal Open Space Trust Fund	3,396,663.70	3,396,663.7

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

ded Prior Year 2006:		(1)	\$14,999.92
		• x	0.25 25%
	,	(2)	\$3,749.98
Cash Balance June 30), 2007:	(3)	(\$1,075.42)
expended during the first the amount expendent	e prior year providing the ser ed shall be forwarded to the	vices of a m Criminal Dis	unicipal public
expended: 3 - (1 + 2)	=		(\$19,825.32)
Chief Financial Off	icer: Himanshu R. Shah		
Signature :			
Certificate #:	0-0562		
Date:			
	Cash Balance June 30 a dedicated fund esta y expended during the f the amount expende ered by the Victims of expended: 3 - (1 + 2) The un unicipal Public Defend Chief Financial Off Signature: Certificate #:	Cash Balance June 30, 2007:	Cash Balance June 30, 2007:

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS		Disbursements	Balance
and Investments are Pledged	June 30, 2006	Assessments and Liens	Current Budget				June 30, 2007
Assessment Serial Bond Issues:							
						_	
Assessment Bond Anticipation Note Issues:							
						_	
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"						_	

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2007

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	12,98 7 ,834.02	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	12,987,834.02
Cash and Investments	4,890,661.24	
State Grant Receivable	241,000.00	
Due from Grant Fund	100,000.00	
Due from CDBG		
School Lease Purchase Receivable		
Deferred Charges to Future Taxation:		
Unfunded	25,895,997.77	
Funded	33,423,288.47	
Bond Anticipation Notes Payable		12,908,164.00
General Serial Bonds		23,482,000.00
State of New Jersey Green Trust Fund		1,729,682.93
NJEDA Loan Payable		72,000.00
Capital Improvement fund		201,100.00
Reserve for Library Roof Repair		96,786.04
Infrastructure Loan		8,139,605.54
Improvements - Funded		2,334,921.97
Improvements - Unfunded		10,211,441.54
Reserve for State Grant		241,000.00
Reserve for High Point - Traffic Light		60,000.00
Reserve for Interest		
Reserve for Sidewal-Debt Service		666.55
Reserve to pay BAN		
Due to Current Fund		
Encumbrance Payable		4,599,026.75
Fund Balance		474,552.16
Total (Do not Crowd - add add	77,538,781.50	77,538,781.50

CASH RECONCILIATION JUNE 30, 2007

		Cash	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	135,472.98	15,463,001.03	562,641.05	15,035,832.96
Trust - Animal Control Fund	1,239.00	24,144.32	2,683.79	22,699.53
Capital - General		5,181,568.07	290,906.83	4,890,661.24
Assessment Trust	_			
Unemployment Trust		58,579.59		58,579.59
Regular Trust	(15,356.00)	19,253,048.63	393,552.34	18,844,140.29
Grant Trust Fund		1,014,013.28	167,250.94	846,762.34
Arena & Recreation Utility Operation	300.00	110,908.59		111,208.59
Arena & Recreation Utility Capital		206,329.31		206,329.31
CDBG - Escrow		150,475.79	7,907.49	142,568.30
Confiscated Funds Account		127,931.06	11,713.84	116,217.22
Solid Waste Utility		7,234.91		7,234.91
Public Assistance II**		(0.00)		(0.00)
Parking Utility	1,315.60	266,160.55		267,476.15
Municipal Open Space Trust Fund		3,397,163.70	500.00	3,396,663.70
Parking Capital		39,498.93		39,498.93
Woodhaven Escrow		1,314,845.78		1,314,845.78
COAH Fund		398,866.91	42,575.00	356,291.91
	122,971.58	47,013,770.45	1,479,731.28	45,657,010.75

^{*}Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statments, certificates, agreements or passbooks at June 30, 2007.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2007.

All <u>"Certificates of Deposit"</u> and <u>"Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certrified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION JUNE 30, 2007 (cont'd) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

JRING CASH ON D	LFOOT
	BankRec
177008	1,654,685.75
3306000922	100.00
33060000922	69,035.98
398-2550141	5,121,671.80
180033326	4,012,623.18
142603	203,485.76
024801894	1,422.83
7855950411	146,556.26
· C/D	162,228.63
NJ-02-0299-2001	56,920.96
5494001075	605,664.89
2351071182	3,402,352.30
3400028593	26,252.68
1347022342	0.01
	15,463,001.03
102253	100,000.00
180036220	5,051,607.30
148067	29,960.77
	5,181,568.07
140600	24,144.32
	24,144.32
6142174	(0.00)
	(0.00)
140651	58,579.59
14002-9153-8	58,579.59
180036113	166,160.55
142573	100,000.00
	266,160.55
	20,993,453.56
	177008 3306000922 33060000922 398-2550141 180033326 142603 024801894 7855950411 - C/D NJ-02-0299-2001 5494001075 2351071182 3400028593 1347022342 102253 180036220 148067 140600

V.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION JUNE 30, 2007 (cont'd) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AN	OUNTS SUPPORTING "CA	ASH ON DEPOSIT"
Arena & Recreation - Capital		
Amboy National Bank	180036055	106,329.31
Amboy National Bank	6145165	100,000.00
Total Arena & Recreation - Capital		206,329.31
Arena & Recreation Utility - Operation		
Amboy National Bank	140570	39,029.59
Sovereign Bank	235171182	71,879.00
Total Arena & Recreation Utility - Operation		110,908.59
Solid Waste Utility		
Amboy National Bank	6142824	7,234.91
Total Solid Waste Utility		7,234.91
Grant Trust Fund		
Amboy National Bank	142581	100,360.00
Amboy National Bank	180036022	905,998.34
Amboy National Bank	174378	7,654.94
Total Grant Trust Fund		1,014,013.28
Community Development Block Grant		
Amboy National Bank	6128627	150,475.79
Total Community Development Block Grant		150,475.79
Confiscated FundsDedicated by Rider		
Amboy National Bank	180035990	77,931.06
Amboy National Bank	142093	50,000.00
Total Confiscated Funds-Dedicated by Rider		127,931.06
Regular Trust		
Commerce - Detention Basin	0011310	170,243.28
ANB - Nat - Regular Trust Account	142654	146,226.82
ANB - Regular Trust Sweep	180036147	1,507,021.58
ANB - Workers Comp Self Insurance	165816	30,758.62
ANB - Bond Escrow	102644	355.65
ANB -Attorney Escrow	0142263-302	7,367,673.20
ANB - Workers Comp Trust Fund	165840	8,657.62
Sovereign Bank - Credit Cards	2351071182	1,078,013.56
ANB - YMCA	180036188	2,815,753.15
ANB - Developers Escrow	0142638-301	639,473.13
ANB - Developers Escrow	144916	2,386.94
ANB - Sommers	960200428	4,077,477.98
ANB - Multi-Dwelling Escrow	0102008-305	143,033.46
ANB - Inspection Fees	0151173-306	1,265,973.64
Total Regular Trust		19,253,048.63
		15,235,010.00
TOTAL		20,869,941.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require the separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION JUNE 30, 2007 (cont'd) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOS

	Allouit 3 3011 OKTIN	G CASITON DEFO
Municipal Open Space Fund		
Hudson	11103093	821,798.67
Amboy National Bank	165603	2,575,365.03
Total Municipal Open Space Fund		3,397,163.70
Parking Capital		
Amboy National Bank	168173	39,498.93
Total Parking Capital Fund		39,498.93
Woodhaven Escrow		
Amboy National Bank	166413	1,314,845.78
Total Woodhaven Escrow Fund		1,314,845.78
COAH		
Amboy National Bank	179299	250,750.77
Amboy National Bank	178136	100,000.00
Amboy National Bank	180036089	48,116.14
Total COAH Fund		398,866.91
TOTAL		47,013,770.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law reseparate bank accounts be maintained for each allocated fund.

MUNCIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance	2007 Budget		Cancelled	Balance
	July 1, 2006	Revenue Realized	Received	by Resolution	June 30, 2007
Recreation Individuals with Disabilities	4,163.25				4,163.25
Bulletproof Vest Program	6,538.06	4,328.00			10,866.06
Body Armor		9,708.56	9,708.56		
Safe & Secure	40,000.00	60,000.00	40,000.00		60,000.00
Safe Road		21,550.00	11,475.00		10,075.00
Clean Community Grant		64,862.82	64,862.82		
Law Enforcement Block Grant	15,774.00			15,774.00	
Safe Housing		10,000.00	9,883.00		117.00
Old Bridge Senior Center	7,000.00	7,000.00	7,000.00		7,000.00
Neighborhood Preservation Balanced Housing	50,000.00			50,000.00	
Municipal Alliance	47,291.03	54,133.00	50,782.52		50,641.51
Recycling Enhancement	1,935.04	2,500.00	1,745.59		2,689.45
Enhance 911		58,997.00	58,997.00		
Cultural Arts	475.00		475.00		
Drunk Driving & Loose		5,000.00	4,423.74		576.26
Click It Or Ticket	4,000.00		4,000.00		
Downtown Business District Grant	75,000.00		75,000.00		
Storm Water Management	25,774.00		15,464.00		10,310.00
Community Forestry grant		3,000.00			3,000.00
Pedestrian Safety Grant		24,742.00			24,742.00
Manino Park Improvement - County Grant		500,000.00	500,000.00		
Information Assistance II		2,500.00			2,500.00
Ocean Blvd	186,000.00		121,289.06		64,710.94
PARIS	34,364.00		17,182.00		17,182.00
DWI		21,355.00	13,327.83		8,027.17
Safe Streets	100,000.00		11,475.00		88,525.00
Share Program	76,125.00		20,550.91		55,574.09
TOTAL	674,439.38	849,676.38	1,037,642.03	65,774.00	420,699.73

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		FEDERAL A	(AL AND SIA	ND STATE GRANTS				
Grant	Balance		Transferred from 2007 Budget Appropriations	from 2007	Expended	Encumberances Cancellations	Cancellations	Balance
	July 1, 2006	2006 ENC	Budget	Appropriation By 40A:4-87				June 30, 2007
Senior Citizens-Transport & Outreach	5,098.60		11,875.00		12,519.08	89		4,454.52
Recycling Grant	6,741.78	3,598.74			5,229.74	4 272.25		4,838.53
Recycling Tonnage Grant	23,298.59	50.90	19,123.00		26,933.32	5,570.14		9,969.03
SFSP Fire District Payment			28,735.00		28,735.00	0		
Balanced Housing Neighborhood Preservation	20,000.00						50,000.00	
Municipal Alliance Program	25,011.96	18,412.84	67,667.00		85,335.18	2,434.81	0.02	23,321.76
Clean Communities	44,646.59	4,951.34		64,862.82	46,213.64	1,685.65		66,561.46
COMMUNITY FORESTRY MANAG			4,000.00					4,000.00
Justice Assistant Grant			24,742.00					24,742.00
PARIS Grant		34,364.00			3,480.00	30,884.00		
D.W.I	17,797.10		21,355.00		31,765.99	6		7,386.11
Municipal Court - Alcohol Rehabilitation	631.59							631.59
Safe Streets in School	100,000.00							100,000.00
Recreation for Individuals with Disabilities	6,360.53	40.00			4,197.90	745.00		1,457.63
Ticetown Soccer Lights	89,886.08	64,366.75			71,560.00	11,376.75		71,316.08
Ocean Blvd	186,000.00				158,321.30	8,297.45		19,381.25
Cultural Arts	600.25	225.40				139.70		685.95
Manino Park Improvement				500,000.00	100,000.00	303,140.00		96,860.00
ADA Compliance Grant								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont.)

Grant	Balance		Transferrec Budget App	Transferred from 2007 Budget Appropriations	Moved to	Expended	Encumberances Cancellations	Cancellations	Balance
	July 1, 2006	2006 ENC	Budget	ation 4-87	Ded by Rider				June 30, 2007
Cert Trailer	700.00	50.47				701.72			48.75
Law Enforcement Training & Equipment Grant	6,139.89		1,180.00						7,319.89
DRINK, DRIVING & LOOSE			5,000.00			5,000.00			
Municipal Stormwater Regulation Grant		14,633.00				14,633.00			
Protective Equipment Grant									
Enhanced 9-1-1	58,997.00			58,997.00					117,994.00
Clean Shore Program	4,504.09	918.07				1,443.90	104.94		3,873.32
SAFE ROAD GRANT			21,550.00			16,892.13			4,657.87
Recycling Enhancement		2,824.28	5,000.00			4,706.85	1,910.23		1,207.20
Body Armor	3,477.16			9,708.56		3,477.16			9,708.56
Safe Housing			6,000.00	7,000.00		5,860.00	2,775.00		4,365.00
Bulletproof Vest Program			8,657.00			(4,273.16)			12,930.16
Safe & Secure Community Program	118,723.80		223,044.00			188,841.03			152,926.77
Homeland Security Grant - 2005		9,931.15					9,931.15		
Shared Program Grant	69,767.33					43,389.82	2,658.59		23,718.92
Higgins Road Parking Facility	5,866.23								5,866.23
Downtown & Business District Grant	4,214.24								4,214.24
Highway Safety Grant	22,300.00					22,300.00			
Law Enforcement Block Grant	17,527.00							15,774.00	1,753.00
Information Assistant II				2,500.00		400.00	918.99		1,181.01
Total	868,289.81	154,366.94	447,928.00	643,068.38		877,663.60	382,844.65	65,774.05	787,370.83

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

!	BALANCE	Transferred to 2007	ed to 2007				
GRANT	July 1, 2006	Budget Apr	oropriations	Rec	Received	Cancelled/	Balance
		Budget	Appropriation By 40A:4-87			Transfers	June 30, 2007
Law Enforcement Training & Enforcement Grant	1,289.70	1,180.00			585.35		695.05
Recycling Tonnage Grant		19,123.00			19,122.99		(0.01)
	1,289.70	20,303.00		1	19,708.34		695.04

LOCAL DISTRICT SCHOOL TAX*

		Debit	Credit
Balance July 1, 2006		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2005-2006)	85002-00	xxxxxxxxx xxxxxxxxx	
Levy School Year July 1, 2006-June 30, 2007		xxxxxxxxx	84,161,790.00
Levy Calander Year 2006		xxxxxxxxx	
Paid		84,161,790.00	xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007)	85004-00		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorization transfer to Board of Education for use of local school.		84,161,790.00	84,161,790.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2006	xxxxxxxxx	
2007 LEVY	xxxxxxxxxx	666,258.41
Interest Earned	xxxxxxxxx	
	000.050.44	
Expenditures	666,258.41	XXXXXXXXX
Balance June 30,2007		xxxxxxxxx
	666,258.41	666,258.41

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance July 1, 2006		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2005-2006)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2006-June 30, 2007		xxxxxxxxx	
Levy Calander Year 2006		xxxxxxxxx	
Paid			xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007)	85034-00		xxxxxxxxx
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance July 1, 2006		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2005-2006)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2006-June 30, 2007		xxxxxxxxx	
Levy Calander Year 2006		xxxxxxxxx	
Paid			xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007)	85044-00		xxxxxxxxx
# Must include unpaid requisition			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2006	_	xxxxxxxxx	xxxxxxxxx
County Taxes 800	003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes 800	003-02	xxxxxxxxx	
2007 Levy:		xxxxxxxxx	xxxxxxxxx
General County 800	003-03	xxxxxxxxx	17,548,110.22
County Library 800	003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	2,054,383.12
Due County for Added & Omitted Taxes 800	003-05	xxxxxxxxx	300,811.44
Paid		19,903,304.80	xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx	xxxxxxxxx
County Taxes		(0.02)	xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		19,903,304.78	19,903,304.78

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance July 1, 2006		80003-06	xxxxxxxxx	
2007 Levy:(List Each Type of I	District Tax Separate	y - See Footnote)	xxxxxxxxx	xxxxxxxxx
Fire (4)	81108-00	3,812,913.50	xxxxxxxxx	xxxxxxxxx
Sewer	81111-00		xxxxxxxxx	xxxxxxxxx
Water	81112-00		xxxxxxxxx	xxxxxxxxx
Sanitation			xxxxxxxxx	xxxxxxxxx
Cancelled			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2007 Levy:		80003-07	xxxxxxxxx	3,812,913.50
Paid		80003-08	3,812,913.50	xxxxxxxxx
Balance June 30, 2007		80003-09		xxxxxxxxx
Footnote: Please state the nur	mber of districts in ea	ich instance.	3,812,913.50	3,812,913.50

STATE LIBRARY AID RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance July 1, 2006	80004-01	xxxxxxxxx	62,605.00
State Library Aid Receieved in 2007	80004-02	xxxxxxxxx	
Expended	80004-09	62,605.00	xxxxxxxxx
Balance June 30, 2007	80004-10		xxxxxxxx
		62,605.00	62,605.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2006	80004-03	xxxxxxxxx	
State Library Aid Receieved in 2007	80004-04	xxxxxxxxx	xxxxxxxxx
Expended	80004-11		xxxxxxxxx
Balance June 30, 2007	80004-12		xxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance July 1, 2006	80004-05	xxxxxxxxx	
State Library Aid Receieved in 2007	80004-06	xxxxxxxxx	xxxxxxxxx
Expended	80004-13		xxxxxxxxx
Balance June 30, 2007	80004-12		xxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2006	80004-07	xxxxxxxxx	
State Library Aid Receieved in 2007	80004-08	xxxxxxxxx	xxxxxxxxx
Expended	80004-15		xxxxxxxxx
Balance June 30, 2007	80004-16		xxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES SFY 2007

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	7,875,000.00	7,875,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		16,619,035.00	16,875,338.93	256,303.93
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Additional Revenue (Sheet 17(a))		641,068.38	641,068.38	
Total Miscellaneous Revenue Anticipated	80103-	17,260,103.38	17,516,407.31	256,303.93
Receipts from Delinquent Taxes	80104-	985,000.00	1,048,125.85	63,125.85
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	26,013,788.00	30,256,137.58	4,242,349.58
(b)Addition to Local District School Tax	80106-			
Total Amount to be Raised by Taxation	80107-	26,013,788.00	30,256,137.58	4,242,349.58
		52,133,891.38	56,695,670.74	4,561,779.36

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash			
(Total of Item 14 or 17 on Sheet 22)	80108-00	xxxxxxxxx	136,370,348.27
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	84,161,790.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			
Vocational School District			xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80110-00	19,602,493.34	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	300,811.44	xxxxxxxxx
Special District Taxes (Fire Districts)	80113-00	3,812,913.50	xxxxxxxxx
Municipal Open Space Tax	80120.00	666,258.41	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	2,430,056.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	30,256,137.58	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the		138,800,404.27	138,800,404.27

[&]quot;Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in

the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2007

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
SAFE HOUSING PROGRAM	5,000.00	5,000.00	
BODY ARMOR GRANT/BVP	9,708.56	9,708.56	
CLEAN COMMUNITIES PROGRA	64,862.82	64,862.82	
MANNINO PARK IMPROVEMENT	500,000.00	500,000.00	
ENHANCED 911 GRANT	58,997.00	58,997.00	
INFORMATION ASST II	2,500.00	2,500.00	
			_
Total (Sheet 17)	641,068.38	641,068.38	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2007

SFY 2007 Budget as Adopted	41679821	80012-01	51,492,823.00
SFY 2007 Budget - Added by N.J.S. 40A:4-87		80012-02	641,068.38
Appropriated for SFY 2007 (Budget Statement I	Item 9)	80012-03	52,133,891.38
Appropriated for SFY 2007 by Emergency Appro	opriation (Budget Statement Item 9)	80012-04	211,000.00
Total General Appropriations (Budget Statemen	nt Item 9)	80012-05	52,344,891.38
Add: Overexpenditures (See Footnote)		80012-06	_
Total Appropriations and Overexpenditure	es	80012-07	52,344,891.38
Deduct Expenditures:			
Paid or Charged [Budget Statement Item	n (L)] 80012-08	49,112,168.72	
Paid or Charged-Reserve for Uncollected	d Taxes 80012-09	2,430,056.00	
Reserved	80012-10	769,157.61	
Total Expenditures		80012-11	52,311,382.33
Unexpended Balances Canceled (See Footnote	e)	80012-12	33,509.05

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE | SCHOOL DEBT SERVICE)

SFY 2007 Authorizations	
N.J.S. 40A:4-46(After adoption of Budget)	
N.J.S. 40A:4-20(Prior to Adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF SFY 2007 OPERATION CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	256,303.93
Delinquent Tax Collections	80013-02	xxxxxxxxx	63,125.85
Delinquent Tax Collections	00010-02		00,120.00
	00040.00	xxxxxxxxx	4 040 040 50
Required Collection of Current Taxes	80013-03	XXXXXXXXX	4,242,349.58
Unexpended Balances of SFY 2007 Budget Appropriations	80013-04	xxxxxxxxxx	33,509.05
Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated:	81113-	xxxxxxxxxx	1,504,538.54
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of SFY 2006 Appropriation Reserves	80013-05	xxxxxxxxx	1,721,980.93
Prior Years Interfunds Returned in SFY 2007	80013-06	xxxxxxxxx	30,881.83
Misc. Result of Operations		xxxxxxxxx	268,322.02
		xxxxxxxxx	
Cancellation of Prior Year Accounts Payable		xxxxxxxxx	_
Deferred School Tax Revenue: (See School Taxes, Sheeet 13	& 14)	xxxxxxxxx	xxxxxxxxx
Balance July 1, 2006	80013-07		xxxxxxxxx
Balance June 30, 2007	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
Miscellaneous Debits			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in SFY 2007	80013-12	8,551.50	xxxxxxxxx
NSF			xxxxxxxxx
			XXXXXXXXXX
Refund of Prior Year Revenue			xxxxxxxxx
Misc. Result of Operations		812.46	xxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	8,111,647.77	xxxxxxxxx
		8,121,011.73	8,121,011.73

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realize
11- 0900- 1020- 90 PROCEEDS FROM AUCTION	60,905.0
11- 0900- 1020- 90: RETURNED CHECK FEE	20.0
11- 0900- 1020- 90! MAPS	65.0
11- 0900- 1020- 90I POLLING PLACE RENTAL	1,350.0
11- 0900- 1020- 90! SEARCHES - CLERK	35.0
11- 0900- 1045- 91 HR COPIES	81.
11- 0900- 1505- 90 CANCELED O/S CKS	73.
11- 0900- 1505- 90 MISCELLANEOUS	17,105.
01- 0900- 1505- 90 VENDING MACH COMMISSIONS	569.
01- 0900- 1505- 90: WITKOWSKI RENTAL	3,363.
01- 0900- 1505- 90 ELECTRIC UTILITY CHARGES	24,762.
01- 0900- 1505- 90: JIF SURPLUS REIMBURSEMEN	3,985.
01- 0900- 1505- 91(SCHOOL LEASEHOLD INT.	1,557.
01- 0900- 1505- 91 ADMINISTRATION FEES	340.
01- 0900- 1505- 91 DAYCARE ADMIN FEE	8,803.
01- 0900- 1510- 90(IN LIEU OF TAXES	18,001.
01- 0900- 1510- 90: IN LIEU OF TAXES	2,561.
01- 0900- 1510- 90: DOPLICATE BILLS	7,826.
01- 0900- 1510- 90: MISC TAX RECEIPTS	2,895.
01- 0900- 1510- 90:LIEN CANCELLATION FEE	1,173.
01- 0900- 1510- 90: CERTIFICATE OF REDEMP FE	200.
01- 0900- 1510- 90: SEARCHES	150.
01- 0900- 1510- 90: SR/VET ADMIN COSTS REIMB	12,379.
01- 0900- 1510- 90: RETURNED CHECK FEE	1,260.
01- 0900- 1510- 90! SIDEWALK ASSESS INT	390.
01- 0900- 1510- 90! INTERNET TAX PYMT FEE	809.
01- 0900- 1510- 91(CREDIT CARD FEES	4,797.
01- 0900- 1520- 90(TAX ASSESSOR-PROPERTY LI	2,700.
01- 0900- 1520- 90 TAX ASSESSOR - MAPS	212.
01- 0900- 1535- 90 DISABILITY REFUNDS	5,845.
01- 0900- 1535- 90: INSURANCE REIMB(FIRE/OTH	1,116,638.
01- 0900- 1535- 90: WORKERS COMPENSATION REI	1,593.
01- 0900- 2505- 90! FAMILY DAY CARE FEES	705.
01- 0900- 2505- 90! RETURNED CHECK FEES	160.
01- 0900- 2540- 90 G. BUSH BLDG - HALL RENT	3,000.
01- 0900- 2540- 90I SR ID PICTURE FEES	680
01- 0900- 2545- 90 HEALTH - COPIES	20,115
01- 0900- 2545- 91(RETAIL FOOD/BEV LATE PYM	1,950.
01- 0900- 3005- 90 GUN PERMITS	983.
01- 0900- 3005- 90-ALARM PERMITS	
01- 0900- 3005- 90 POLICE REPORTS	28,321.
01- 0900- 3005- 91 DMV INSPECTION FEE	8,026.
01- 0900- 3005- 93I FINGERPRINTING	1,439.
01- 0900- 3010- 90! OEM REIMB	18,174.
01- 0900- 3505- 90/ENGINEERING - MAPS	2,869.
01- 0900- 3505- 90 SALE OF SPECS	1,690
01- 0900- 3510- 90' PLANNING & ENG SALARIES	96,514.
01- 0900- 3510- 90' PLANNING & ENG SALENTED	5.
01- 0900- 3510- 90 PEANNING - MAPS 01- 0900- 3510- 90 LAND DEVELOPMENT ORD(LDO	1,535.
01- 0900- 3510- 91 COPIES - PLANNING	26.
01- 0900- 3530- 90-COPIES- CODE ENFORCEMENT	1,450.
01- 0900- 3530- 93/TREE PERMIT FEES	235.
01- 0900- 4005- 90 ROAD OPENINGS	10,325.
01- 0900- 4005- 90 ROAD OPENING INSPECT FEE	1,100.

SURPLUS - CURRENT FUND SFY 2007

		Debit	Credit
1. Balance July 1, 2006	80014-01	xxxxxxxxx	\$ 9,532,951.68
2.		xxxxxxxxx	
3. Excess Resulting from SFY 2007 Operations	80014-02	xxxxxxxxx	8,111,647.77
4. Amount Appropriated in the SFY 2007 Budget - Cash	80014-03	7,875,000.00	xxxxxxxxx
5. Amount Appropriated in SFY 2007 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance June 30, 2007	80014-05	9,769,599.45	xxxxxxxxx
		17,644,599.45	17,644,599.45

ANALYSIS OF BALANCE JUNE 30, 2007 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	15,035,832.96
Investments		80014-07	
Sub-Total			15,035,832.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	5,854,066.16
Cash Surplus		80014-09	9,181,766.80
Deficit in Cash Surplus		80014-10	
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	376,832.65	
Deferred Charges #	80014-12	211,000.00	
Cash Deficit #	80014-13		
Due From Famly Day Care - Insurance			
Total Other Assets		80014-14	587,832.65
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOU ALSO BE PLEDGED TO CASH LIABILITIES.	LD	80014-15	9,769,599.45

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET. (1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2007 LEVY

1.	Amount of Levy as per Duplicate(Analysi or	s)	82101-00	136,048,887.30	
	(Abstract Of Ratables)		82113-00		
2.	Amount of Levy Special District Taxes		82102-00		
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	1,619,992.79	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00		
5.	Total 2007 Levy		82106-00		137,668,880.09
6.	Transferred to Tax Title Liens		82107-00	56,005.66	
7.	Transferred to Foreclosed Property		82108-00		
8.	Remitted, Abated or Canceled(Increase)	/Decrease	82109-00	190,634.30	
8A.	State Court Appeals(Increase)/Decrease	•	-	2,514.18	
9.	Discount Allowed		82110-00		
10.	Collected in Cash: In 2006	285,345.29	82121-00		
	In 2007* (inclu R.E.A.P_	135,469,172.84	82122-00		
	R.E.A.P. REVENUE	-			
	State's Share of 2007 Senior Citizens an Veterans Deductions Allowed	615,830.14	82123-00		
	Total to Line 14	136,370,348.27	82111-00		
11.	Total Credits		-	136,619,502.41	
12.	Amount Outstanding June 30, 2007		83120-00		1,049,377.68
13	Percentage of Cash Collections to Total (Item 10 divided by Item 5) is	2007 Levy 99.06% 82112-00			
14.	Calculation of Current Taxes Realized in	Cash:			
	Total of Line 10 Less:Reserve for Tax Appeals Pending State Division of Tax Appeals	136,370,348.27			
	To Current Tax Realized in Cash (Sheet 17)	136,370,348.27			
Note A	.: In Showing the above percentage the following s	should be noted:			
	Where Item 5 shows \$1,500,000.00, and Item 16	0 Shows \$1,049,977.50,			
	the percentage represented by the cash collection	ons would be			
	\$1,049,977.50/\$1,500,000 or .699985. The corre	ect percentage to			
	be shown as Item 13 is 69.99% and not 70.00%	nor 69.999%			

Senior Citizens and Veterans Deductions.

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

^{*}Include overpayments applied as part of 2007 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2007

(1) Utilizing Accelerated Tax Sale

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2007 Tax Levy	\$	
Percentage of Collection Excluding Accelerated (Net Cash Collected divided by Item 5c) is	Tax Sale Proceeds	%
Utilizing Tax Levy Sale		
Utilizing Tax Levy Sale Total of Line 10 Collected in Cash (sheet 22)	\$	
Total of Line 10 Collected in Cash (sheet 22) LESS: Proceeds from Tax Levy Sale (excluding		
Total of Line 10 Collected in Cash (sheet 22) LESS: Proceeds from Tax Levy Sale (excluding	premium)	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2006	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	379,962.10	xxxxxxxxx
Due to State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	626,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	9,750.00	xxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	12,500.00	
6. Prior Year Sr. Citizens 7 Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	29,169.86
8. Received in Cash from State	xxxxxxxxx	
9. Sr. Citizens Deductions Disallowed by Tax Collector SFY 2006 Taxes		618,959.59
10. Veterans Deduction Disallowed By Tax Collector		4,000.00
11. Balance June 30, 2007	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	376,832.65
Due to State of New Jersey		xxxxxxxxx
	1,028,962.10	1,028,962.10

Calculation of Amount to be included on Sheet 22, Item 10-SFY 2007 Senior Citizens and Veterans Deductions Allowed

Line 2	626,750.00
Line 3	<u> </u>
Line 4	9,750.00
Line 5	12,500.00
Sub-Total	649,000.00
Less:Line 7 & Line 10	33,169.86
To Line 10, Sheet 22	615,830.14

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance July 1, 2006	xxxxxxxx	108,851.89	
Taxes Pending Appeals	xxxxxxxx	xxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx	
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)	xxxxxxx		
Interest Earned on Taxes Pending State Appeals	xxxxxxx		
Used in SFY 2007 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Paymer	ıt)	xxxxxxx	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxx	
Balance June 30, 2007	108,851.89	xxxxxxx	
Taxes Pending Appeals*	xxxxxxx	xxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx	
	108,851.89	108,851.89	

July 5, 2007

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License #

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN SFY 2008 MUNICIPAL BUDGET

			SFY 2008	SFY 2007
 Total General Appropriations for SFY 2008 Municipal Budge Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 	et Statement	80015-		xxxxxxxxx
2. Local District School Tax-	Billing 7/1-12/31	80016-		
School Budget	Billing 1/1-6/30	80017-		xxxxxxxx
3. Vocational School Tax-	Billing 7/1-12/31	80025-		
	Billing 1/1-6/30	80026-		xxxxxxxx
4. Regional School District Tax-	Billing 7/1-12/31	80018-		
	Billing 1/1-6/30	80019-		xxxxxxxx
5. County Tax	Billing 7/1-12/31	80020-		
•	Billing 1/1-6/30	80021-		xxxxxxxx
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31	80022-		
	Billing 1/1-6/30	80023-		xxxxxxxx
7. Municipal Open Space Trust Fund	Billing 7/1-12/31	80027-		
	Billing 1/1-6/30	80028-		xxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less Total Anticipated Revenues from SFY 2008 in				
Municipal Budget (Item 5)		80024-02		
10. Cash Required from SFY 2008 Taxes to Support Local				1
Municipal Budget and Other Taxes		80024-03		
11. Amount ot Item 10 Divided by 98.19 %		[820024-04]		1
Equals Amount to be Raised by Taxation (Percentage				
used must not exceed the applicable percentage				
shown by Item 13, Sheet 22)		80024-05		
Analysis ot Item 11			* May not be stated in an	amount less
Local District School Tax			than "actual" Tax of year	SFY 2007
(Amount Shown on Line 2 Above)				
Vocational School Tax			** Must be stated in the an	nount of
(Amount Shown on Line 3 Above)			the proposed budget sub	omitted by the
Regional School District Tax			Local Board of Education	n to the
(Amount Shown on Line 4 Above)			Commissioner of Educat	ion on
County Tax			January 15, 1994 (Chap	. 136, P.L. 1978).
(Amount Shown on Line 5 Above)			Consideration must be g	iven to calendar
Special District Tax (County Open Space Tax)	_		year calculation.	
(Amount Shown on Line 6 Above)				
Municipal Open Space Tax				
Amount Shown on Line 7 Above				
Tax in Local Municipal Budget				
Total Amount (See Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget				
Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				NOTE:
Item 1 - Total General Appropriations				The amount of
Item 12-Appropriation: Reserve for Uncollected Taxes				anticipated revenues
Sub-Total				(Item 9) may never
Less: Item 9-Total Anticipated Revenues				exceed the total of
Amount to be Raised by Taxation in Municipal Budget	80024-07			Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Note:

Calculation To Utilize Proceeds In Current Budget As Deduction to Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A)x% of collection (Item 16) \$	
C.	TIMES: % of increase of Amount to be Raised by Taxes of Prior Year [(2008 Estimated Total Levy - 2007 Total Levy)/2007 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount	\$
E.	[(B x C) + B] Net Reserve for Uncollected Taxes	\$
	Appropriation in Current Budget (A-D)	
2008 Reser	ve for Uncollected Taxes Appropriation Calculation (actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item 8(m) budget sheet 29)	\$

This sheet should be completed only if you are conducting an accelerated tax sale for the first time in

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
	1 Balance July 1, 2006			1,675,256.93	xxxxxxxxx
	A. Taxes	83102-00	860,142.11	xxxxxxxxx	xxxxxxxxx
	B. Tax Title Liens	83103-00	815,114.82	xxxxxxxxx	xxxxxxxxxx
2.	Canceled			xxxxxxxxx	xxxxxxxxx
	A. Taxes		83105-00	xxxxxxxxx	165,736.44
	B. Tax Title Liens		83106-00	xxxxxxxxx	
3.	Transferred to Foreclosed Tax Title	Liens:		xxxxxxxxx	xxxxxxxxx
	A. Taxes		83108-00	xxxxxxxxx	
	B. Tax Title Liens		83109-00	xxxxxxxxx	
4.	Added Taxes		83110-00	404,834.90	xxxxxxxxx
5.	Added Tax Title Liens	-	83111-00		xxxxxxxxx
5. 6.	Adjustment between Taxes(Other t and Tax Title Liens:	han current year)		xxxxxxxxx	xxxxxxxxx
•	A. Taxes - Transfers to Tax	Title Liens	83104-00	xxxxxxxxx	2,373.94
	B. Tax Title Liens - Transfer		83107-00	2,373.94	xxxxxxxxx
7.	Balance Before Cash Payments			xxxxxxxxx	1,914,355.39
8.	Totals			2,082,465.77	2,082,465.77
9.	Balance Brought Down			1,914,355.39	xxxxxxxxx
10.	Collected:			xxxxxxxxx	1,048,125.85
	A. Taxes	83116-00	1,048,125.85	xxxxxxxxx	xxxxxxxxx
	B. Tax Title Liens	83117-00	_	xxxxxxxxx	xxxxxxxxx
	C. Reserve Pending Appeal				
11.	Other Municipal Transfers		83118-00	348.74	xxxxxxxxx
12.	SFY 2007 Taxes Transferred to Tax	x Title Liens	83119-00	56,005.66	xxxxxxxxx
13.	SFY 2007 Taxes		83123-00	1,049,377.68	xxxxxxxxx
14.	Balance June 30, 2007			xxxxxxxxx	1,971,961.62
	A. Taxes	83121-00	1,098,118.46	XXXXXXXXX	xxxxxxxxx
	B. Tax Title Liens	83122-00	873,843.16	XXXXXXXXX	xxxxxxxxx
15.	Totals		3. 5,5 10.10	3,020,087.47	3,020,087.47
				0,020,001.71	0,020,007.47

16.	Percentage of Cash Collections to Adju	sted Amount Outstanding (Item No. 10 divided	
	by Item No. 9), is	54.75% .	
		83124-00	
17.	Item No. 14 multiplied by percentage sh maximum amount that may be anticipat		ents the

(See Note A on Sheet 22 - Current Taxes)

⁽¹⁾ These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
1. Balance July 1, 2006	84101-00	12,875,200.00	xxxxxxxxx
Foreclosed or Deeded in SFY 2007		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales:		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance June 30, 2007	84114-00	xxxxxxxxx	12,875,200.00
		12,875,200.00	12,875,200.00

CONTRACT SALES

			Debit	Credit
15.	Balance July 1, 2006	84115-00		xxxxxxxxx
16.	2007 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxx	
18.		84118-00	xxxxxxxxx	
19.	Balance June 30, 2007	84119-00	xxxxxxxxx	

MORTGAGE SALES

			Debit	Credit
20	Balance July 1, 2006	84120-00		xxxxxxxxx
21_	SFY 2007 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22	*Collected	84122-00	xxxxxxxxx	
23		84123-00	xxxxxxxxx	
24	Balance June 30, 2007	84124-00	xxxxxxxxx	
Anal	ysis of Sale of Property			

Analysis of Sale of Property	
*Total Cash Collected in SFY 2007	(84125-00)
Realized in SFY 2007 Budget	
To Results of Operation(Sheet 19)	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not inloude the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>		Amount June 30, 2006 per Audit Report	Amount in SFY 2007 Budget	Amount Resulting From SFY 2007	Balance as at June 30, 2007
1.	Emergency Authorization		265,000.00	265,000.00	211,000.00	211,000.00
2.						
3.	Public Defender	\$	3,927.92	3,927.92	1,075.42	1,075.42
4.	Over exp of App Reser	<u>ve</u> \$	2,682.00	2,682.00		
5.		\$				
6.		\$				
7.						
8.		\$		-		
9.		\$				
10.						
11.						
12.						
14.						
15. 16.						
						-
18.						
19.						
	* Do not include items t	unded or refund	led as listed belo	w.		
	EMERGENCY AUT FUNDED OR				7 WHICH HAVE N.J.S. 40A:2-5	
	<u>Date</u>			<u>Purpose</u>		<u>Amount</u>
1.						
2.						-
3.						
4.						
5.	JUDGMENTS	ENTERED AC	SAINST MUNIC	CIPALITY ANI	NOT SATISFI	ED Appropriated for
1.	In Favor Of	On Accou	unt of	Date Entered	Amount	in Budget of SFY 2008
2.						
3.						
4.				<u> </u>		

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

SFY

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

		Amount	*Not Less Than		REDUCED	IN SFY 2007	
Date	Purpose	Authorized	1/5 of Amount Authorized	Balance June 30, 2006	By SFY 2007 Budget	By SFY 2007 Canceled Budget by Resolution	Balance June 30, 2007
	Master Plan						
	TOTALS						

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2007" must be entered here and then raised in the SFY 2008 Budget.

SFY

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

											_
	Balance June 30, 2007										
N SFY 2007	By SFY 2007 Canceled Budget by Resolution										
REDUCEDI	By SFY 2007 Budget										80028-00
	Balance June 30, 2006										80027-00
*Not Less Than	1/5 of Amount Authorized						_				
Amount	Authorized										
	Purpose									TOTALS	U. T.
	Date								_		

Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2007" must be entered here and then raised in the SFY 2008 Budget. Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2008 DEBT SERVICE FOR BOND

(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

	(COUNTY)(WONICIPAL	, GENERAL GALLIA		
		Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	80033-01	xxxxxxxxx	27,682,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	4,131,560.00	xxxxxxxxx	
Paid by O/S		68,440.00		
Outstanding, June 30, 2007	80033-04	23,482,000.00	xxxxxxxxx	
		27,682,000.00	27,682,000.00	
SFY 2008 Bond Maturities - General Ca	pital Bonds		80033-05	4,150,000.00
*SFY 2008 Interest on Bonds		80033-06	898,310.00	
A	SSESSMENT SERIAL B	ONDS		
Outstanding July 1, 2006	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, June 30, 2007	80033-10		xxxxxxxxx	
SFY 2008 Bond Maturities - Assessmen	t Bonds		80033-11	
*SFY 2008 Interest on Bonds		80033-12		_
Total "Interest on Bonds - Debt Service"	(*Items)		80033-13	898,310.00
	LIST OF BONDS IS	SUED DURING SFY		
Purpose	SFY 2008 Maturity	Amount Issued	Date of Issue	Interest Rate
	Total			
	80033-14	80033-15	<u> </u>	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2008 DEBT SERVICE FOR BOND GREEN TRUST LOANS

	Debit	Credit	
		Credit	SFY 2008 Debt Service
80033-01	xxxxxxxxx	1,897,578.29	
80033-02	xxxxxxxxx		
80033-03	112,177.29	xxxxxxxxx	
	55,718.07		
80033-04	1,729,682.93	xxxxxxxxx	
	1,897,578.29	1,897,578.29	
	-	80033-05	161,892.00
	80033-06	33,792.00	
EDA LOAN	-		
80033-07	xxxxxxxxx	81,000.00	
80033-08	xxxxxxxxx		
80033-09	9,000.00	xxxxxxxxx	
80033-10	72,000.00	xxxxxxxx	
	81,000.00	81,000.00	
		80033-11	9,000.00
	80033-12	1,030.00	
IST OF LOANS IS	SUED DURING SFY 2	2007	
		Date of	Interest
SFY 2008 Maturity	Amount Issued	Issue	Rate
			_
	80033-02 80033-03 80033-04 EDA LOAN 80033-07 80033-08 80033-09 80033-10	80033-02	80033-02

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2008 DEBT SERVICE FOR BOND

INFRASTRUCTURE LOANS

	INFRASTRI	UCTURE LOANS		
		Debit	Credit	SFY 2008 Debt Service
				Service
Outstanding July 1, 2006	80033-01	xxxxxxxxxx	8,561,972.28	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	422,366.74	xxxxxxxxx	
Outstanding, June 30, 2007	80033-04	8,139,605.54	xxxxxxxxx	
		8,561,972.28	8,561,972.28	
SFY 2008 Infrastructure Loan Maturitie	s		80033-05	417,452.00
*SFY 2008 Interest on Infrastructure Lo	oans	80033-06	144,228.00	
	ASSESSMENT SERIAL B	ONDS		
Outstanding July 1, 2006	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, June 30, 2007	80033-10		xxxxxxxxx	
CEN 2000 Parad Materialian Assessment	at Boards		20002.44	
SFY 2008 Bond Maturities - Assessme	int Bonds		80033-11	
*SFY 2008 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service	e" (*Items)	8	30033-13	
LIS	OF INFRASTRUCTURE	LOANS ISSUED DUR	RING SFY 2007	
			Date of	Interest
Purpose	SFY 2008 Maturity	Amount Issued	Issue	Rate
		ll l	ll l	

Sheet 31b

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2008 DEBT SERVICE FOR BONDS

	TYPE I SCHOOL	TERM BONDS		
		Debit	Credit	SFY 2008 Deb Service
Outstanding July 1, 2006	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	_
Outstanding, June 30, 2007	80034-03		xxxxxxxxx	_
SFY 2008 Bond Maturities - Term Bonds	<u> </u>	80034-04		Rider to Budget
*SFY 2008 Interest on Bonds		80034-05		
	CHOOL SERIA			
Outstanding July 1, 2006	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, June 30, 2007	80034-09		xxxxxxxxx	
SFY 2008 Interest on Bonds			80034-10	_
*SFY 2008 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Deb	ot Service" (*Items)		80034-12	
LIST OF	BONDS ISSU	ED DURING S	FY 2007	
Purpose	SFY 2008 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

			Outsta June 30	•	SFY 2008 Interest Requirement
1.	Emergency Notes	80036-	\$	\$	
2.	Special Emergency Note	80037-	\$	\$_	
3.	Tax Anticipation Notes	80038-	\$	\$	
4.	Interest on Unpaid State & County Taxes	80039-	\$	\$_	
5.			\$	\$_	
6.			\$	\$_	

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

	Original	Original	Amount			SFY 2008	2008	
Title or Purpose of Issue	Amount	Date of	of Note	Date	Rate	Budget Requirement	quirement	Interest
	Issued	lssue*	Outstanding June 30, 2007	of Maturity	of Interest	For Principal	For Interest	Computed to (Insert Date)
1 Bond Anticipation Notes	3,091,500.00	1/30/2006	3,078,164.00	1/25/08	3.69%		113,584.25	
2 Bond Anticipation Notes	6,400,000.00	9/28/2005	8,030,000.00	9/27/2007	4.25%		341,275.00	
3 Bond Anticipation Notes (School Lease)	1,800,000.00	9/13/2006	1,800,000.00	9/13/2007	3.54%		63,720.00	
4								
5 Amout to be paid out of Open Space Trust							(10,264.00)	
9								
7								
8								
0				,				
10								
11								
12								
13								
14								
Total			12,908,164.00				508,315.25	
					5			

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-02

80051-01

Memo: Type 1 School Notes Should be separately listed and totaled.

he first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2005 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	DEBI SE	KVICE SCHE	DEBI SERVICE SCHEDULE FOR ASSESSMENT NOTES	SESSMEN! N	OIES			
	Original	Original		Amount		SFY	SFY 2008	
Title or Purpose of Issue	Amount	Date of	of Note	Date	Rate	Budget Re	quirement	Interest
	lssued	ssne*	Outstanding	of	of	For Principal For Inte	For Interest	Computed to
			June 30, 2007	Maturity	Interest			(Insert Date)
1								
C								
7								
3								
4								
5								
9								
7								
8								
6								
10								
11								
12								
13								
14								
			Total					

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

ie of December 31, 1988 or prior must be appropriated in full in the SFY 2000 Dedicated Assessment Budget or written intent of permenant financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

80051-02

80051-01

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding	SFY 2008 Budg	SFY 2008 Budget Requirement
	June 30, 2007	For Principal	For Interest/Fees
7	Equipment		
2	Equipment		
3			
4			
5			
9			
7			
8			
6			
10			
11			
12			
13			
14			
Total			
		80051-01	80051-02

(Do Not Crowd - add additional Sheets)

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NT AUTHORIZATIONS (GENERAL CAPITAL FUND)
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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GE
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				Dalaice - dail 1, 2000		251 2007			באי בינונים				
Ordinance	Ordinance Specify each authorization by purpose. Do			Encum	Encumbered	Authorizations			BY YEAR	Authorizations	Bala	Balance - June 30, 2007	107
Number	not merely designate by a code number.	Funded	Unfunded	Funded	Unfunded		Encumbered	Expended		Canceled	Total	Funded	Unfunded
32-88	Various Improvements and Purposes	405,298.31									405,298.31	405,298.31	
26-91	General Improvements	36,736.22	64,619.81				11,130.68	37,846.05	S		52,379.30		52,379.30
95-17	Library Improvements	22,629.13	160,000.00								182,629.13	22,629.13	160,000.00
95-19	Improvements to Municipal Buildings												
95-23	Various Road Improvements	2,283.02	51,592.82							36,200.00	17,675.84		17,675.84
95-24	Various Drainage Improvements	143,017.50									143,017.50	143,017.50	
96-12	Radio Systems		11,866.24								11,866.24		11,866.24
97-12	Imaging System	32,675.41	90,000.00					14,315.23	(8)		108,360.18	18,360.18	90'000'06
98-02	Texas Road Improvements	38,418.00								38,418.00			
98-24	Data Processing Equipment	22,476.42					5,003.65	1,578.40	6		15,894.37	15,894.37	
98-27	Improvements to Municipal Complex				2,326.46			2,326.46	9				
98-29	Traffic Signals	14,511.32	52,781.04	9,998.45			9,998.45	K)		18,823.08	48,469.28		48,469.28
98-30	Drainage Improvements		214,092.18		60,787.00		10,787.00	50,394.61			213,697.57		213,697.57
99-05	Water & Sewer Lines	92,324.74	99,788.77								192,113.51	92,324.74	99,788.77
60-66	Various Equipment Purchases	40,377.15								7,081.20	33,295.95	33,295.95	
99-13	Various Recreation Improvements	84,218.61		3,500.00			3,500.00	0		00.000.6	75,218.61	75,218.61	
99-14	Various Municipal Complex	15,002.27		3,312.00			3,312.00	0		334.84	14,667.43	14,667.43	
99-16	Various Computer Equipment	20,651.81	100.00								20,751.81	20,651.81	100.00
00-13	Various Recreation Improvements	166,071.97		9,126.81			78,231.63	13,764.09	5)	2,715.37	80,487.69	80,487.69	
00-14	Acquisition of Computer Equipment	6,431.08		29,527.76			10,089.58	8 24,486.23	· 60		1,383.03	1,383.03	

Place an * before each item of "Improvement" which represents a funding of an ememergency authorization.

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	IMPROVEMENTS		Balance - July 1, 2006	, 1, 2006		SFY 2007			EXPENDED				
Ordinance	Specify each authorization by purpose. Do			Encumpered		Authorizations			BY YEAR	Authorizations	Bala	Balance - June 30, 2007	20
Number	not merely designate by a code number.	Funded	Unfunded	Funded	Onfunded		Encumbered	Expended		Canceled	Total	Funded	Unfunded
00-17	Various Capital Improvements	54,960.97	50.00	6,394.95			20,269.95	9,994.69		2,084.01	29,057.27	29,007.27	20.00
00-35	Global Landfill Closure		5,334.64	12,210.30			6,804.99	5,405.31			5,334.64		5,334.64
01-04	Acquisition of Land-Cedar Ridge												
01-19	Acquisition of Land-Lambertson Road		88,552.13		10,523.25		10,523.25	239.55		25,193.20	63,119.38		63,119.38
01-20	Road Improvements	576,765.22	450.00	52,715.47			52,539.50			85,137.89	492,253.30	491,803.30	450.00
01-24	Various Recreation Improvements	134,463.72	127,500.00	18,366.00			18,793.75	5,066.50		77,424.00	179,045.47	51,545.47	127,500.00
01-26	Acquisition of Capital Equipment	44,981.42		1,912.50				5,558.62			41,335.30	41,335.30	
02-14	General Capital Improvements	134,463.94		9,968.95			9,968.95				134,463.94	134,463.94	
02-15	Various Equipment	14,477.91		49,083.47			14,342.82	38,240.65			10,977.91	10,977.91	
02-16	Park Improvements		736,911.96		6,598.25		4,598.25	5,975.00		60,000.00	672,936.96		672,936.96
02-19	Various Capital Improvements	13,389.05		1,000.00			1,000.00	3,650.00			9,739.05	9,739.05	
02-22	Various Recreation Improvements	14,792.53		13,210.55			13,210.55				14,792.53	14,792.53	
13-03	Mannino Park Improvements		6,010.00		180,000.00			180,394.61			5,615.39		5,615.39
14-03	Various Capital Improvements	91,612.00		4,539.16			4,539.16	43,884.93		43,631.13	4,095.94	4,095.94	
17-03	Road Improvements	435,424.24		8,252.50			4,932.50			11,009.67	427,734.57	427,734.57	
37-03	NIKE Missile Base	184,755.38		50,572.80			1,480.41	45,725.67			188,122.10	188,122.10	
51-03	Library Electric System		49,195.00					394.61		19,915.00	28,885.39		28,885.39
08-04	Various Recreation Improvements		99,015.85				2,075.00	394.61		6,618.60	89,927.64		89,927.64
10-04	Mannino Park Improvements		266,089.97		832,409.98		186,145.35	858,090.95			54,263.65		54,263.65
11-04	Various Improvements & Acq of Equipment		447,477.85		48,459.82		62,582.82	48,832.82			384,522.03		384,522.03
12-04	Various Drainage & Resurfacing		485,008.14		14,404.07		21,379.07	28,507.69		33,161.14	416,364.31		416,364.31
32-04	Acquistion of Two Buses & Passenger Van		38,127.10		77,411.00			77,805.61		13,516.00	24,216.49		24,216.49
Place an * hefe	Dace an " hefere each item of "Immrovement" which remesents a fundion of an ememerancy authoriziation	no of an ememeror	onev authoriziation										

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	Balance - July 1, 2006		SFY 2007		i ii	EXPENDED				
Specify each authorization by purpose. Do	pered		Authorizations			BY YEAR A	Authorizations	Balan	Balance - June 30, 2007	71
Funded Unfunded Fu	Funded	Unfunded		Encumpered	Expended		Canceled	Total	Funded	Unfunded
15,893.37		27,183.00		25.50	25,640.31			17,410.56		17,410.56
860,819.40		505,451.06		115,559.06	580,798.00		855.56	669,057.84		669,057.84
275,290.75		66,000.00		39,138.27	83,956.69		74.00	218,121.79		218,121.79
1,983,609.62		262,269.36	:	752,602.32	484,160.10		14,969.72	994,146.84		994,146.84
799,795.08		28,489.90		50,670.17	35,517.39			742,097.42		742,097.42
1,737,947.24		803,241.02		162,397.28	1,577,105.87			801,685.11		801,685.11
332,675.54		26,323.38		59,149.30	37,236.83		312.70	262,300.09		262,300.09
			4,000,000.00		2,000,000.00			2,000,000.00		2,000,000.00
			593,000.00	20,521.50	6,716.63			565,761.87	1,761.87	564,000.00
			1,496,000.00	1,339,860.00	5,896.03	_		150,243.97		150,243.97
			141,750.00		436.03			141,313.97	6,313.97	135,000.00
			225,000.00	5,405.00	85,537.71			134,057.29		134,057.29
			2,714,250.00	1,486,459.04	271,633.21			956,157.75		956,157.75
								-		
			_							
2,843,209.34 9,100,594.50 283,	283 601 67 2	2 054 077 55	9 170 000 00	4 500 026 75	6 607 507 89		506 475 11	12 546 363 51	2 334 921 97	10.211.441.54

Place an * before each item of "Improvement" which represents a funding of an ememergency authoriziation.

		Unfunded																					
	- June 30, 2007	Funded																					
	Balance	Total																					
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		Cancele																					
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		Expended																					
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		Funded																					
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IMPROVEMEN	scify each authorization	t merely designate by a																					
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	Ordinance	Numper																					
	IMPROVEMENTS Balance - July 1, 2006 SFY 2007	Specify each authorization by purpose. Do Specify each authorizations	Specify each authorization by purpose. Do not merely designate by a code number. Funded Unfunded Funded Unfunded Funded Unfunded Unfunded Funded Unfunded Unfunded Funded Unfunded Total concelled Expended Expended Expended Total concelled Total concelled Total concelled	Specify act authorization by purpose. Do not merely designate by a code number. Funded Funded Unfunded Funded Unfunded Unfunded	Specify acid mumber. Funded Funded Unfunded Unfunded Funded Unfunded Unfunded Funded Unfunded Unfunded	IMPROVEMENTS Balance - July 1, 2006 SFY 2007 EXPENDED EXPENDED EXPENDED Balance - June 30, 2007 Specify each authorization by purpose. Do not merely designate by a code number. Funded Linded Linded	IMPROVEMENTS Balance - July 1, 2006 SFY 2007 EXPENDED EXPENDED EXPENDED Balance - June 30, 2007 Specify each authorization by purpose. Do not merely designate by a code number. Funded Funded Unfunded Funded Unfunded Funded Total Funded Total Funded Funded Total Funded Funded Total Funded Funded	Specify each authorization by purpose. Do not merely designate by a code number. Funded Funde	Specify each authorization by purpose. Do not merely designate by a code number. Funded Funde	MPROVEMENTS Balance - July 1, 2006 SFY 2007 Specify each authorization by purpose. Do not merely designate by a code number. Funded Unfunded Funded Unfunded Funded Unfunded Funded Funded	MATRONEMENTS Balance - Juny 1, 2006 SFY 2007 Expended Authorizations Balance - Junr 30, 2007	MAPROVEMENTS Balance - July 1. 2006 SFY 2007 EXPENDED EXPENDED Balance - July 1. 2006 Funded Authorizations Expended BY YEAR Authorizations Balance - July 3. 2007 Funded Funded <th< th=""><th>MPROVEMENTS Belance - July 1, 2006 SPY 2007 Exceptible EXPENDED BY YEAR Authorizations Authorizations Authorizations Authorizations Authorizations Authorizations Auth</th><th> Page of the Page of the MPROVEMENTS Expending a sent authorizations by purpose. Dot Punded Funded Fun</th><th> MPROVEMENTS</th><th>Specify acid authorization by purpose Do not menely designate by a code number. Funded Funded</th><th>Specify each authorization by purpose Do not mently designate by a code number: Frunded Funded Puntunded Funded Unitunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Punded Puntunded Puntund</th><th>Specify each authoritation by purpose Do not merely designate by a code number. Funded Unfunded Funded Length and Difference - June 30, 2007 Canceled Total Funded not merely designate by a code number. Funded Unfunded Infunded Unfunded Infunded Infunded</th><th> Specify each authorization by purpose Do</th><th>Specify each anthorization by purpose Do and method signate by a code number. Funded Funded<</th><th> Specify debt Math Provided in 1,2006 Specify and the standard of the sta</th><th> MuPPO/EMENTS</th><th> Microsoft Bulliance - July 2006 Specify sea harbotration by purpose Do not merely disignate by a code number Funded Tunded Tun</th></th<>	MPROVEMENTS Belance - July 1, 2006 SPY 2007 Exceptible EXPENDED BY YEAR Authorizations Authorizations Authorizations Authorizations Authorizations Authorizations Auth	Page of the Page of the MPROVEMENTS Expending a sent authorizations by purpose. Dot Punded Funded Fun	MPROVEMENTS	Specify acid authorization by purpose Do not menely designate by a code number. Funded Funded	Specify each authorization by purpose Do not mently designate by a code number: Frunded Funded Puntunded Funded Unitunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Puntunded Punded Puntunded Puntund	Specify each authoritation by purpose Do not merely designate by a code number. Funded Unfunded Funded Length and Difference - June 30, 2007 Canceled Total Funded not merely designate by a code number. Funded Unfunded Infunded Unfunded Infunded Infunded	Specify each authorization by purpose Do	Specify each anthorization by purpose Do and method signate by a code number. Funded Funded<	Specify debt Math Provided in 1,2006 Specify and the standard of the sta	MuPPO/EMENTS	Microsoft Bulliance - July 2006 Specify sea harbotration by purpose Do not merely disignate by a code number Funded Tunded Tun

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxx	99,100.00
Received from SFY 2007 Budget Appropriation *	80031-02	xxxxxxxxx	250,000.00
Contribution from Board of Education		xxxxxxxxx	200,000.00
Improvement Authorizations Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
Improvement Authorizations Canceled - Downpayment			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
County Grant for Manino Park Improvement Down Payment			100,000.00
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	448,000.00	xxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2007	80031-05	201,100.00	xxxxxxxxx
		649,100.00	649,100.00

^{*} The full amount of the SFY 2007 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance July 1, 2006	80030-01		
Received from SFY 2007 Budget Appropriation *	80030-02		
Receieved from SFY 2007 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxx
Balance June 30, 2007	80030-05		xxxxxxxxx

^{*}The full amount of the SFY 2007 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2007 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

	ENERAL CAPITAL I			
	Amount	Total	Down Payment	Amount of Down
	Appropriated	Obligations	Provided by	Payment in Budget of
Purpose		Authorized	Ordinance	SFY 2007 or Prior Years
				
School Leasehold Agreement	\$4,000,000.00	3,800,000.00	200,000.00	200,000.00
Condo Eddaonola Agradinant	Ψ-1,000,000.00	0,000,000.00	200,000.00	200,000.00
Building Improvements	\$593,000.00	564,000.00	29,000.00	29,000.00
Building Improvements	\$393,000.00	304,000.00	29,000.00	29,000.00
Dauly Impagayant and	£4 406 000 00	1 404 000 00	70,000,00	72 000 00
Park Improvements	\$1,496,000.00	1,424,000.00	72,000.00	72,000.00
-	0444 750 00	405.000.00	0.750.00	0.750.00
Technology	\$141,750.00	135,000.00	6,750.00	6,750.00
Equipment & Furniture	\$225,000.00	214,000.00	11,000.00	11,000.00
Road & Drainage	\$2,714,250.00	2,585,000.00	129,250.00	129,250.00
	1			
Total 80032-00	9,170,000.00	8,722,000.00	448,000.00	448,000.00
10ta 0002-00	0,170,000.00	0,722,000.00	740,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

^{*} Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS SFY 2007

		Debit	Credit
Balance July 1, 2006	80029-01	xxxxxxxxx	166,519.25
Accrued Interest on Refunding Bond		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	395,719.31
Premium on Notes			56,313.60
Refunds/Receipts of previously cancelled Ordinances			
Leasehold Balance			16,000.00
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxx
Appropriated to SFY 2007 Budget Revenue	80029-03	160,000.00	xxxxxxxxx
Balance June 30, 2007	80029-04	474,552.16	xxxxxxxxx
		634,552.16	634,552.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

 Amount of Serial Bonds Issued Under Provisions of Ch P.L. 1934, Chapter 268,P.L. 1934, Chapter 428, P.L. 1 Chapter 77, Article VI-A, P.L. 1935, with Covenant or C Outstanding June 30, 1997 	933 or	\$
2. Amount of Cash in Special Trust Fund as of June 30, 2	002 (Note A)	\$
3. Amount of Bonds Isssued Under Item 1 Maturing in SFY 2008	\$	
4. Amount of Interest on Bonds with a Covenant-SFY 2008 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

 $\label{eq:NOTEA:MOTEA:$

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with

the amount of Item 7 extended into the SFY 2007 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the SFY 2007 was						136,048,887.30
	2. Amount of Item 1 Collected in SFY 2007 (*)			13	36,370,348.27		
	3. Seventy (70) Percent of Item 1					_	95,234,221.11
	(*) Including prepayments and overpayments applied.						
						-	
B.	1. Did any maturities of bonded obligations or notes fall	due d	uring the SFY 20	07?			
	Answer YES or NOYes						
	2. Have payments been made for all Bonded obligations	or no	otes due on or be	efore			
	June 30, 2007?						
	Answer YES or NO Yes		If answer is "NC	" give d	letails		
NOT	E: If answer to Item B 1 is YES, then Item B2 must be						
C.	Does the appropriation required to be included in the SF bonded obligations or notes exceeds 25% of the total of						
	in the budget for the year just ended? Answer YES or N				,		
D.	1. Cash Deficit SFY 2006						
	2. 4% of SFY 2006 Tax Levy for all purposes						
	Levy - \$			_	=	_	
	3. Cash Deficit SFY 2007						
	'4. 4% of SFY 2007 Tax Levy for all purposes:						
	Levy - \$			_	=	_	
Ε.	Unpaid		SFY 2006		SFY 2007		Total
	1. State Taxes	\$_		\$		\$	
	2. County Taxes	\$_		\$		\$	
	3. Amounts due Special Districts						
		\$_		\$		\$	
	Amounts due School Districts for Local School Tax	_	-				
		\$		\$		\$	_
		_					

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2007, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ARENA/RECREATION UTILITY FUND

AS AT JUNE 30, 2007

Operating and Capital Sections (Separately Stated)

Cash Liabilites Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND		
Assets		
Cash	110,908.59	
Change Fund	300.00	
Investment		
Total Cash & Investments	111,208.59	_
Due from Utility Capital Fund	238.36	
Liabilitles		
Appropriation Reserves		42,754.76
Accounts Payable - Prior Year		
Sales Tax Payable		44.84
Due to Current Fund		
Reserve for Accrued Interest		12,776.00
Encumbrances Payable		20,016.81
Sub-Total Liabilities ("C")		75,592.41
Fund Balance		35,854.54
Totals	111,446.95	111,446.95
CAPITAL FUND		
Assets		
Cash	206,329.31	
Investments		
Fixed Capital Auth & Incomplete	513,051.80	
Fixed Capital Completed	1,775,000.00	
Liabilities		
Due to Utility Operating Fund		701.41
Reserve for Amortization		1,025,000.00
Deferred Reserve for Amortization		5,000.00
Bond Anticipation Notes		350,000.00
General Serial Bonds		750,000.00
Improvement Authorization		242,020.76
Encumbrances Payable		
Fund Balance		80,359.65
Capital Improvement Fund		41,299.29
Totals	2,494,381.11	2,494,381.11

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT JUNE 30, 2007 Operating and Capital Sections (Separately Stated)

Cash Liabilites Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash	7,234.91	_
Investments		
Deferred Charge		
Accounts Receivable - Fully Reserved	12,190.95	
Fees		
Liabilities		
Appropriation Reserve		
Sub-Total Liabilities ("C")		
Reserve for Receivables		12,190.95
Fees		
Fund Balance		7,234.91
	19,425.86	19,425.86

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - GOLF UTILITY FUND AS AT JUNE 30, 2007

Operating and Capital Sections (Separately Stated)

Cash Liabilites Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash		
Investments		
Due From Golf Capital		
Liabilities		
Encumbrance Payable		
Due to Current		
Appropriation Reserve		
Sub-Total Liabilities ("C")		
Fund Balance		
CAPITAL FUND		
Assets		
Cash		
Due To Current Fund		
Due From Golf Utility		
Estimated Proceeds Bonds & Notes Auth Not Issued		
Fixed Capital Collected		
Liabilities		
Reserve For Amortization		
Improvement Authorization		

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	A Idit		RECEIPTS	IPTS				Balance
and Investments are Pledged	Balance June 30, 2006	Assessments and Liens	Operating Budget				Disbursements	June 30, 2007
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - SFY 2007 BUDGET REVENUES

Source		Budget	Received in Cash	
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303			
Fire Hydrant Service	91304-			
Miscellaneous	91305			
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal				
Deficit (General Budget)**	91306-			
	91307-			

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must ree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	

Unexpended Balance Canceled (See Footnote)

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2007 OPERATION WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2007 Water Utility Budget

contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus

(General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:	
Revenue Realized:	xxxxxxxxx
Budget Revenue (Not Including "Deficit(General Budget)")	
Miscellaneous Revenue Not Anticipated	
2006 Appropriation Reserves Canceled*	
2000 / 100 /	
Total Revenue Realized	
Expenditures:	xxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx
	200000000
Paid or Charged	
Reserved	
Expended Without Appropriation	-
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserve	
Total Expenditures Less:Deferred Charges Included in Above	
"Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus(General Budget)** Balance of "Result of 2007 Operation"	
Remainder = ("Excess in Operations" - Sheet 47)	
(Excess in Operations - Sheet 47)	
Deficit	
**Anticipated Revenue - Deficit (General Buddget)	
Balance of "Result of 2007 Operation" Remainder =	
(Operating Deficit - to Trial Balance" - Sheet 47) SECTION 2:	
The following Item of "2006 Appropriation Reserves Canceled in 2007" Is Due to th EXTENT OF the amount Received and Due from the General Budget of 2006 for a Water Utility for 2006:	
2006 Appropriation Reserves Canceled in 2007	
Less: Anticipated Deficit in 2006 Budget-Amount Received and Due from Current Fund - If none, enter "None"	
Excess(Revenue Realized)**	

^{**}Item must be shown in same amount on Sheet 45

RESULT OF 2007 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balance of 2006 Appropriation Reserves	xxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxx	
Excess to Balance-To Surplus		xxxxxxxxx
See _restricition in amount on Sheet-46, Section 2		

OPERATING SURPLUS - WATER UTILITY

<u> </u>		
	Debit	Credit
Balance July 1, 2006	xxxxxxxxx	
	xxxxxxxxx	
Excess Resulting from 2007 Operation	xxxxxxxxx	
Amount Appropriated in the 2007 Budget - Cash		xxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
		xxxxxxxxx
Balance June 31, 2007		xxxxxxxxx

ANALYSIS OF BALANCE June 30, 2007 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Account Receivable	
Sub-Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	

^{*} In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2006		\$
Increased by:		
Water Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayment applied	\$	
Transfer to Water Liens	\$	
Other	\$	
Balance June 30, 2007		\$
SCHEDULE OF Balance Junr 30, 2006	LIENS	\$
	LIENS	\$
	LIENS	\$
Balance Junr 30, 2006	\$	\$
Balance Junr 30, 2006 Increased by:		\$
Balance Junr 30, 2006 Increased by: Transfers from Accounts Receivable	\$	\$
Balance Junr 30, 2006 Increased by: Transfers from Accounts Receivable Penalties and Costs	\$ \$	\$
Balance Junr 30, 2006 Increased by: Transfers from Accounts Receivable Penalties and Costs	\$ \$	
Balance Junr 30, 2006 Increased by: Transfers from Accounts Receivable Penalties and Costs Other	\$ \$ \$	
Balance Junr 30, 2006 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$ \$	
Balance Junr 30, 2006 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$ \$ \$	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

<u>Caused By</u>	June 30, 2006 per Audit <u>Report</u>	Amount in SFY 2007 <u>Budget</u>	Amount Resulting From SFY 2007	Balance as at June 30, 2007
Emergency Authorization- Municipal *	\$			
Emergency Authorizations- Schools				
Scrioois				
	\$			
	\$			
* Do not include items fund		w. N.J.S.A. 40A:4-	47 WHICH HAV	E BEEN
* Do not include items fund EMERGENCY AUTHO FUNDED OR R Date	ed or refunded as listed belo	N.J.S.A. 40A:4- J.S. 40A:2-3 OF Purpose	47 WHICH HAV R N.J.S. 40A:2-5	E BEEN 61 Amount
* Do not include items fund EMERGENCY AUTHO FUNDED OR R Date	ed or refunded as listed belo	N.J.S.A. 40A:4- J.S. 40A:2-3 OF Purpose	47 WHICH HAV R N.J.S. 40A:2-5	E BEEN 61 Amount
* Do not include items fund EMERGENCY AUTHO FUNDED OR R Date	ed or refunded as listed belo	Purpose	47 WHICH HAV R N.J.S. 40A:2-5	Amount Amount IED Appropriated fo
* Do not include items fund EMERGENCY AUTHO FUNDED OR R Date Judgments En	ed or refunded as listed belo DRIZATIONS UNDER N. EFUNDED UNDER N.	NICIPALITY AN	47 WHICH HAV R N.J.S. 40A:2-5	E BEEN 61 Amount
* Do not include items fund EMERGENCY AUTHO FUNDED OR R Date JUDGMENTS EN	ed or refunded as listed belo DRIZATIONS UNDER N. EFUNDED UNDER N. ITERED AGAINST MUI	NICIPALITY AN	47 WHICH HAVE N.J.S. 40A:2-5	Amount Amount FIED Appropriated fo in Budget of

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

		Debit	Credit	2008 Debt Service
Outstanding July 1, 2006		xxxxxxxxx		
Issued		xxxxxxxxx		
Paid			xxxxxxxxx	
Outstanding, June 30, 2007			xxxxxxxxx	
2008 Bond Maturities - Assessment Bonds				\$
2008 Interest on Bonds*				
WATER U	TILITY CAPITAL	BONDS		
Outstanding July 1, 2006		xxxxxxxxx		
Issued		xxxxxxxxx		
Paid			xxxxxxxxx	
Outstanding, June 30, 2007			xxxxxxxxx	
2008 Bond Maturities - Capital Bonds				
2008 Interest on Bonds*				\$
INTEREST OF	N BONDS - W	VATER UTILIT	Y BUDGET	
2008 Interest on Bonds (*Items)				
Less: Interest Accrued to 6/30/07 (Trial Bala	ance)		\$	
Subtotal			\$	
Add: Interest to be Accrued as of 6/30/08			\$	
Required Appropriation 2008			\$	\$
LIST OF	BONDS ISS	UES DURING	2007	
Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

SFY

NOTES)	
SSMENT	
ITY ASSE	
VICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)	
(ОТНЕК Т	
Y NOTES	
OR UTILIT	
EDULE F (
VICE SCH	
EBT SER	

							-,	 	
1008	quirement	For Interest	*						
SFY 2008	Budget Requirement	For Principal							
	Rate	o	Interest						
	Date	of	Maturity						
Amount	of Note	Outstanding	June 30, 2007						
Original	Date of	ssue*							
Original	Amount	penssi							
	Title or Purpose of Issue								

SUDGET						
NTEREST ON NOTES - UTILITY BUDGET	SFY 2008 Interest on Notes	Less: Interest Accrued to June 30, 2007 (Trial Balance)	Subtotal	Add: Interest to be Accrued as of June 30,2008	Required Appropriation - SFY 2008	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A.2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

9

SFY

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2008 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Not Applicable

SFY

·	200	Onfunded											
<u>(</u>	C 0C cont	Funded (
AL FUNE	0	Total											
/ CAPIT		Expended											
(UTILIT)		Encumpered											
ATIONS	SFY 2007	Authorizations											tion.
THORIZ,	Balance - July 1, 2006	Onfunded											gency authorizia
ENT AU	Balance - J	Funded											ng of an ememer
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)	IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.											Place an * before each item of "Improvement" which represents a funding of an ememgency authoriziation.
SC	: 1	Number											Place an * before

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
80031-01	xxxxxxxxx	
80031-02	xxxxxxxxx	
	xxxxxxxxx	
80031-03	xxxxxxxxx	
	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
80031-04		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
	80031-02	80031-01

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2006		-
*Received from SFY 2007 Budget Appropriation		
*Received from SFY 2007 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx

SCHEDULE OF SOLID WASTE UTILITY BUDGET - SFY 2007

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Complex Antiqueted 04			
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Service02			
of Director of Local Govt. Service02			
Service Fees			
Additional Service Fee			
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal	-		
** Deficit(General Budget)06	-		
07	_		

^{**}Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charges	
Reserved	
** Surplus(General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2007 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

	OTILITIE	<u> </u>		
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2007or Prior Years
			_	
			_	

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

SFY 2007

		Debit	Credit
Balance July 1, 2006	80029-01	xxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to SFY 2007 Budget Revenue	80029-03		xxxxxxxxx
Balance June 30, 2007	80029-04		xxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND
AS AT JUNE 30, 2007
Operating and Capital Sections
(Separately Stated)

Cash Liabilites Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash	267,476.15	
Investments		
Due From Parking Capital	103.10	
Due from CDBG		
Due from Current Fund		
iabilities		
Due to Board of Education		1,198.15
Encumbrance Payable		15,559.07
Appropriation Reserve		77,610.51
Sub-Total Liabilities ("C")		94,367.73
Fund Balance		173,211.52
Totals	267,5 7 9.25	267,579.25
CAPITAL FUND		
Assets		
Cash	39,498.93	
Investments		
Due To Current Fund		
Due From Parking Utility		103.10
Fixed Capital Auth & Incomplete		
Fixed Capital Complete	750,000.00	
Liabilities		
Reserve For Amortization		750,000.00
Reserve for Inverness		
Capital Improvement Fund		15,000.00
Encumbrance Payable		6,883.75
		17,512.08
Improvement Authorization		

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPERATELY STATE
AS AT JUNE 30, 2007

Title of Account	Debit	Credit
		_

(Do not Crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECEIPTS	:IPTS				Balance
and Investments are Pledged	Balance June 30, 2006	Assessments and Liens	Operating Budget				Disbursements	June 30, 2007
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure

SCHEDULE OF ARENA/RECREATION UTILITY BUDGET - SFY 2007 BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Cource		Budget	iii Oddii	Denoit
Operating Surplus Anticipated	01			
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	02			
Arena Fees		597,000.00	580,569.89	(16,430.11)
Arena Fees				
Sports Complex and Recreation Fees				
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		597,000.00	580,569.89	(16,430.11)
** Deficit(General Budget)	06	120,765.00	120,765.00	
	07	717,765.00	701,334.89	(16,430.11)

^{**}Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		717,765.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		717,765.00
Add:Overexpeditures (See Footnote)		
Total Appropriations and Overexpenditures		717,765.00
Deduction Expenditures:		
Paid or Charged	675,010.24	
Reserved	42,754.76	
** Surplus(General Budget)		
Total Expenditures		717,765.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF PARKING UTILITY BUDGET - SFY 2007

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	_01	19,000.00	19,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Service	02			
Parking Meter Fees		133,676.00	156,874.20	23,198.20
Parking Permits		55,000.00	60,410.00	5,410.00
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		207,676.00	236,284.20	28,608.20
** Deficit(General Budget)	_06			
**************************************	_07	207,676.00	236,284.20	28,608.20

^{**}Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

TROTRIATIONS	
	207,676.00
	207,676.00
	207,676.00
77,610.51	
130,065.49	
	207,676.00
	77,610.51

FOOTNOTES - RE:OVEREXPENDITURE

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF SFY 2007 OPERATION ARENA/RECREATION UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 _Arena/Recreation Utility Budget

contained either an item of revenue "Defict(General Budget)" or an item of appropriation "Surplus

(General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	580,569.89	
Miscellaneous Revenue Not Anticipated		
*SFY 2006 Appropriation Reserves Canceled (Excess Revenue Realized)	27,336.28	
Total Revenue Realized		607,906.17
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	675,010.24	
Reserved	42,754.76	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	717,765.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget) Balance of "Result of SFY 2007 Operation" Remainder =		
("Excess in Operations" - Sheet 50)		
Deficit	109,858.83	
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of SFY 2007 Operation"	120,765.00	
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "SFY 2006 Appropriation Reserves Canceled in SFY 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2006 for an Anticipated Deficit in the <a href="https://example.com/article/articl

SFY 2006 Appropriation Reserves Canceled in SFY 2007		
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and		
Due from Current Fund - If none, enter "None"	None	

Excess	Revenue	Realized)	

^{**}Items must be shown in same amounts on Sheet 48.

STATEMENT OF SFY 2007 OPERATION SOLID WASTE UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 _SOLID WASTE Utility Budget

contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus

(General Budget)".

Section 2 Should be filled out in every case.

_				_			
2	⊏	\sim	ГΙ	\cap	N	1	١.

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2006 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)** Balance of "Result of SFY 2007 Operation"		
Balance of "Result of SFY 2007 Operation" Remainder =		
("Excess in Operations" - Sheet 50)		
Deficit		
Anticipated Revenue - Deficit (General Buddget)** Balance of "Result of SFY 2007 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of "TY/SFY 2006 Appropriation Reserves Canceled in SFY 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2006 for an Anticipated Deficit in the SOLID WASTE Utility for SFY 2007:

SFY 2006 Appropriation Reserves Canceled in SFY 2007		
Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and		
Due from Current Fund - If none, enter "None"		
**Evenes (Payonus Positized)		

^{**}Items must be shown in same amounts on Sheet 48.

STATEMENT OF SFY 2007 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2007 _PARKING Utility Budget contained either an item of revenue "Defict (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2006 Appropriation Reserves Canceled (Excess Revenue Realized)		
(Excess Neverlue Nealized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		1
Result of Operations		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of "Result of SFY 2007 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
(Expose in eparatione encoded)		
Deficit		
**Anticipated Revenue - Deficit (General Buddget)		
Balance of "Result of SFY 2007 Operation" Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		
SECTION 2: The following Item of "SFY 2006 Appropriation Reserves Canceled in SFY 2007" Is Due EXTENT OF the amount Received and Due from the General Budget of SFY 2007 for a PARKING_Utility for SFY 2007:		
SFY 2006 Appropriation Reserves Canceled in SFY 2007 Less:Anticipated Deficit in SFY 2007 Budget-Amount Received and		
Due from Current Fund - If none, enter "None"		
**Excess (Revenue Realized)		

^{**}Items must be shown in same amounts on Sheet 48.

RESULTS OF SFY 2007 OPERATIONS ARENA/RECREATION UTILITY

·	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	16,721.37
Unexpended Balance of SFY 2006 Appropriation Reserves *	xxxxxxxxx	27,336.28
Result of Operations		
Deficit in Anticipated Revenue	16,430.11	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxx	
Excess in Operations - To Operating Surplus	27,627.54	xxxxxxxxx
* See _restriction in amount on Sheet-50, Section 2	44,057.65	44,057.65

OPERATING SURPLUS - ARENA RECREATION UTILITY

	Debit	Credit
Balance July 1, 2006	xxxxxxxxx	8,227.00
Operating Deficit - To Trial Balance		
Excess in Results from SFY 2007 Operations	xxxxxxxxx	27,627.54
Amount Appropriated in the SFY 2007 Budget - Cash		xxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance June 30, 2007	35,854.54	xxxxxxxxx
	35,854.54	35,854.54

ANALYSIS OF BALANCE JUNE 30, 2007 (FROM ARENA/RECREATION UTILITY - TRIAL BALANCE)

Cash	111,208.59
Investments	
Interfund Account Receivable	238.36
Sub-Total	111,446.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	75,592.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	35,854.54
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.	35,854.54

^{*} In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SFY

RESULTS OF SFY 2007 OPERATIONS SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of SFY 2006 Appropriation Reserves *	xxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxx	
Excess in Operations - To Operating Surplus		xxxxxxxxxx
* See _restricition in amount on Sheet-50, Section 2		

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance July 1, 2006	xxxxxxxxxx	
	xxxxxxxxx	
Excess in Results from SFY 2007 Operations	xxxxxxxxx	
Amount Appropriated in the SFY 2007 Budget - Cash		xxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written		
Consent of Director of Local Government Services		xxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written		
Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2007		xxxxxxxxx

ANALYSIS OF BALANCE JUNE 30, 2007 (FROM <u>SOLID WASTE - TRIAL BALANCE</u>)

Cash	7,234.91
Investments	
Interfund Account Receivable	
Sub-Total	7,234.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	7,234.91
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.	7,234.91

^{*} In the case of a "Deficit In Operating Surplus Cash", "Other Assets" Would Also be pledged to cash liabilities.

RESULTS OF SFY 2007 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxx	28,608.20
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	26,873.94
Unexpended Balances of SFY 2006 Appropriation Reserves *	xxxxxxxxx	8,733.00
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxx	
Excess in Operations - To Operating Surplus	64,215.14	xxxxxxxxx
* See <u>restricition</u> in amount on Sheet-50, Section 2	64,215.14	64,215.14

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance July 1, 2006	xxxxxxxxx	127,996.38
	xxxxxxxxx	
Excess in Results from SFY 2007 Operations	xxxxxxxxx	64,215.14
Amount Appropriated in the SFY 2007 Budget - Cash	19,000.00	xxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written		
Consent of Director of Local Government Services		xxxxxxxxx
		xxxxxxxxx
Balance June 30, 2007	173,211.52	xxxxxxxxx
	192,211.52	192,211.52

ANALYSIS OF BALANCE JUNE 30, 2007 (FROM <u>PARKING - TRIAL BALANCE</u>)

Cash	267,476.15
Investments	
Interfund Recivable	
	103.10
Sub-Total	267,579.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	94,367.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	173,211.52
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2008 BUDGET.	173,211.52

^{*} In the case of a "Deficit In Operating Surplus Cash", "Other Assets" Would Also be pledged to cash liabilities.

SFY SCHEDULE OF <u>ARENA/RECREATION</u> UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2006		\$
Increased by:		
Sanitation Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayment applied	\$	
Transfer to _ Liens	\$	
Other	\$	
Balance June 30, 2007		\$
Salatice value do, 2007		Ψ
SCHEDULE OF ARENA/	DECDEATION LIENS	
SOMEDULE OF AKENA	KLOKLATION LILING	
Balance June 30, 2006		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance June 30, 2007		\$

SFY

SCHEDULE OF SOLID WASTE UTILITY ACCOUNT RECEIVABLE

Balance June 30,	2006		\$	12,670.19
Increased by:				
	Sanitation Rents Levied	\$		
	Other - Adjust to Aging Report	\$		
Decreased by:				
	Collections	\$479.24_		
	Overpayment applied	\$		
	Transfer to Liens	\$		
	Other - Adjust to Aging Report	\$		
Balance June 30,	2007		\$	12,190.95
	SCHEDULE OF SOL	ID WASTE LIENS		
Balance June 30,	2006		\$	
Increased by:				
	Transfers from Accounts Receivable	\$		
	Penalties and Costs	\$		
	Other	\$	•	
Decreased by:			\$	
	Collections	\$		
	Other	\$		
			\$	
Balance June 30.	2007		\$	

SFY

SCHEDULE OF PARKING UTILITY ACCOUNT RECEIVABLE

Balance June 30,	\$		
Increased by:			
	Sanitation Rents Levied		\$
Decreased by:			
	Collections	\$	
	Overpayment applied	\$	
	Transfer to Liens	\$	
	Other	\$	
Balance June 30,	2007		\$
	SCHEDULE OF PA	ARKING LIENS	
Balance June 30,	2006		\$
Increased by:			
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
			\$
Decreased by:			
	Collections	\$	
	Other	\$	
			\$
Balance June 30,	2007		\$

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-ARENA/RECREATION UTILITY FUNDS

(Do not inlcude the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount June 30, 2006 Per Audit <u>Report</u>	Amount in SFY 2007 <u>Budget</u>	Amount Resulting From SFY 2007		Balance as at June 30, 2007
	Emergency Authorization - *	\$	\$	_\$	_\$_	
	Overexpenditure of Appropriation					
	Reserve	\$		_\$	_\$_	
3 .	Expenditure w/o Appropriation	\$	\$	_\$	\$.	
	Prior Year Bill -	\$		_\$	_\$_	
i.		\$	\$	_\$	_\$_	
i.		\$	\$	\$	_\$_	
.		\$	\$	\$	_\$_	
١,		\$	\$	\$	_\$_	
).		\$	_\$	\$	_\$_	
0.		\$	_\$	\$	_\$_	
	EMERGENCY AUTHO FUNDED OR RI	PRIZATIONS UNDER			BEE	EN
					BEE	EN Amount
1.	FUNDED OR RI	EFUNDED UNDER N			BEE	
1.	FUNDED OR RI	EFUNDED UNDER N	N.J.S. 40A:2-3 OR	R N.J.S. 40A:2-51		
	FUNDED OR RI	Purpose \$	N.J.S. 40A:2-3 OR	R N.J.S. 40A:2-51	_\$.	
2.	FUNDED OR RI	Purpose \$\$	N.J.S. 40A:2-3 OR _\$\$	R N.J.S. 40A:2-51	_\$.	
2. 3.	FUNDED OR RI	Purpose \$\$\$	N.J.S. 40A:2-3 OF	* N.J.S. 40A:2-51	\$. _ \$.	
2. 3. 1.	Date	Purpose \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$\$ _\$\$ _\$\$	\$ N.J.S. 40A:2-51	_ \$ ·	Amount
2. 3. 1.	Date	Purpose \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$\$ _\$\$ _\$\$	\$ N.J.S. 40A:2-51	_ \$ ·	
2. 3. 1.	Date JUDGEMENTS EN	Purpose Surpose Sur	S. 40A:2-3 OR \$ \$ \$ \$ \$ MUNICIPALITY A	* N.J.S. 40A:2-51 *\$ \$ \$ \$ ND NOT SATISFII	_ \$ ·	Amount
2. 3. 4.	Date JUDGEMENTS EN	Purpose S S S S S S S S S S S S S S S S S S	S. 40A:2-3 OR \$ \$ \$ \$ WUNICIPALITY A	* N.J.S. 40A:2-51 *\$ \$ \$ \$ ND NOT SATISFII	_ \$ ·	Amount Appropriated in Budget of
2. 3. 4. 5.	Date JUDGEMENTS EN	Purpose Suppose Sup	S. 40A:2-3 OF	* N.J.S. 40A:2-51 *\$ \$ \$ \$ ND NOT SATISFII	_ \$ ·	Amount Appropriated in Budget of

DEFERRED CHARGES

-MANDATORY CHARGES ONLYSOLID WASTE UTILITY FUNDS
(Do not inloude the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount June 30, 2006 Per Audit <u>Report</u>	Amount in SFY 2007 <u>Budget</u>	Amount Resulting From SFY 2007	Balance as at June 30, 2007
1.	Emergency Authorization - * \$	\$	\$	\$	
2.	\$	\$	\$	\$	
3.	\$	\$	\$	\$	
4.	\$	\$	\$	\$	
5.	\$	\$	\$	\$	
6.	\$	\$	\$	\$	
7.	\$	\$	\$	\$	
8.	\$	\$	\$	\$	
9.	\$	\$	\$	\$	
10.	\$	\$	\$	\$	
		NCY AUTHORIZATIONS UNDE NDED OR REFUNDED UNDER			
1.	<u>Date</u>	<u>Purpose</u>		\$	<u>Amount</u>
2.				\$	
3.				\$	
4.				\$	
5.				\$	
	JUDO	GMENTS ENTERED AGAINST N	MUNICIPALITY AND NOT	SATISFIED	Appropriated
					in Budget of
	In Favor Of	On Account of	Date Entered	Amount	SFY 2007
1,			\$		
2.			\$		
3.			\$		
4.			\$		

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

PARKING UTILITY FUNDS
(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By		Amount June 30, 2006 Per Audit <u>Report</u>	Amount in SFY 2007 <u>Budget</u>	Amount Resulting From SFY 2007	Balance as at June 30, 2007
1.	Emergency Authorization - *	\$	\$	\$	\$	
2.		\$	\$	\$	\$	
3.		\$	\$	\$	\$	
4.		\$	\$	\$	\$	
5.		\$	\$	\$	\$	
6.		\$	\$	\$	\$	
7.		\$	\$	\$	\$	
8.		\$	\$	\$	\$	
9.		\$	\$	\$	\$	
10.		\$	\$	\$	\$	
	* Do not include items funded or	refunded as listed	l below.			

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose		<u>Amount</u>
1.			 \$	- 11-11-14
2.			 \$	
3.			 \$	
4.			 \$	
5.			 \$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

					Appropriated
					in Budget of
	In Favor Of	On Account of	Date Entered	<u>Amount</u>	<u>SFY 2007</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

ARENA/RECREATION UTILITY ASSEMENT BONDS

	Debit	Credit	SFY 2008 Debt Service
Outstanding July 1, 2006	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
		00000000	
Outstanding, June 30, 2007		xxxxxxxxx	
SFY 2008 Bond Maturities - Assessment Bonds			
*SFY 2008 Interest on Bonds			
ARENA/RECREATION UTILI	TY CAPITAL BON	IDS	
Outstanding July 1, 2006	xxxxxxxxx	900,000.00	
Issued	xxxxxxxxx		
Paid	150,000.00	xxxxxxxxx	
Outstanding, June 30, 2007	750,000.00	xxxxxxxxx	
	900,000.00	900,000.00	
SFY 2008 Bond Maturities - Capital Bonds		150,000.00	
*SFY 2008 Interest on Bonds		32,631.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	32,631.00
INTEREST ON BONDS - ARENA	A/RECREATION L	JTILITY BUD	GET
SFY 2008 Interest on Bonds(*Items)	\$		34,500.00
Less:Interest Accrued to June 30, 2007 (Trial Balance)	\$		9,057.00
Subtotal	\$		25,443.00
Add:Interest to be Accrued as of June 30, 2008	\$		7,188.00
Required Appropriation SFY 2008			32,631.00
LIST OF BONDS ISS	UED DURING SF		
Purpose SFY 2008 N	Maturity Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSEMENT BONDS

	Debit	Credit	SFY 2008 Debt
			Service
Outstanding July 1, 2006	xxxxxxxxx		
ssued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding, June 30, 2007	0.00	xxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Assessment Bond			
SFY 2008 Interest on Bonds			
PARKING UTILITY CAP	PITAL BONDS		
Outstanding July 4, 0000			
Jutstanding July 1, 2006	xxxxxxxxx		
Outstanding July 1, 2006 ssued	xxxxxxxxx		
		xxxxxxxxx	
ssued		xxxxxxxxx	
ssued Paid		xxxxxxxxx	
ssued	xxxxxxxxx		
ssued Paid	0.00	xxxxxxxxx	
Paid Dutstanding, June 30, 2007	0.00	xxxxxxxxx	

INTEREST ON BONDS - PARKING UTILITY BUDGET

SFY 2008 Interest on Bonds(*Items)	\$		
Less:Interest Accrued to June 30, 2007 (Trial Balance)	\$		_
Subtotal	\$ 0.00		
Add:Interest to be Accrued as of June 30, 2008	\$		
Required Appropriation SFY 2008	 	0.0	0

LIST OF BONDS ISSUED DURING SFY 2007

			Date of	Interest
Purpose	SFY 2007 Maturity	Amount Issued	Issue	Rate

SFY

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

GOLF UTILITY ASSEMENT BONDS

	Debit	Credit	SFY 2008 Deb
			Service
Outstanding July 1, 2006	xxxxxxxxx		
ssued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding, June 30, 2007	0.00	xxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Assessment Bond			
SFY 2008 Interest on Bonds			
GOLF UTILITY CAPI	TAL BONDS		
Outstanding July 1, 2006	xxxxxxxxx		
ssued	xxxxxxxxx		
Paid		xxxxxxxxx	
Dutstanding, June 30, 2007	0.00	xxxxxxxxx	
	0.00	0.00	
SFY 2008 Bond Maturities - Capital Bonds			
SFY 2008 Bond Maturities - Capital Bonds SFY 2008 Interest on Bonds		0.00	

INTEREST ON BONDS - GOLF UTILITY BUDGET

SFY 2008 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to June 30, 2007 (Trial Balance)	\$	
Subtotal	\$ 0.00	
Add:Interest to be Accrued as of June 30, 2008	\$	
Required Appropriation SFY 2008	 	0.00

LIST OF BONDS ISSUED DURING SFY 2007

			Date of	Interest
Purpose	SFY 2008 Maturity	Amount Issued	Issue	Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Tale	Original	Original	Amount			AS TACK: 0	SFY 2008	
little or Purpose of Issue	Amount	Date of	of Note		Kate	Budget	kequirement	
	penssl	lssue*	Outstanding	o	oţ	For Principal	For Interest	
			June 30, 2007	- 11	Interest		**	
1 Bond Anticipation Notes	350,000.00	9/28/2005	350,000.00	9/27/2007	4.25%	10,000.00	14,875.00	
2								
3								
4					_			
5								
9								
7								
8								
0								
10	350,000.00	00	350	350,000.00		10,000.00	14,875.00	

INTEREST ON NOTES - UTIL	UTILITY BUDGET
SFY 2008 Interest on Notes	14,875.00
Less: Interest Accrued to June 30, 2007 (Trial Balance)	3,719.00
Subtotal	11,156.00
Add: Interest to be Accrued as of June 30, 2008	2,635.00
Required Appropriation - SFY 2008	13,791.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of

20% of the original amount issued annually. *See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2008 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this

column

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ה היים ביותר ב ביותר ביותר בי	DEDI SENVICE SCIILEDOLE I	LOCILLO	J.	בוון אססבי				
	Original	Original	Amo	Amount		ĺ	2008	
Title or Purpose of Issue	Amount	Date of	of Note	Date	Rate	ļ	quirement	Interest
	lssued	ssne*	Outstanding June 30, 2007	of Maturity	of Interest	For Principal	For Interest rincipal **	Computed To (Insert Date)
2								
3								
4								
5								
9								
7								
8								
6								
10								
11								
12								
13								
14								
15								
91								

Memo:

Important: If there is more than one utility in the municipality, identify each note.
*See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2008 Dedicated utility Assessment Budget or written intent of

permanent financing submitted. Itility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	SFY 2008 Budg	SFY 2008 Budget Requirement
Purpose	Lease Obligation Outstanding		
	June 30, 2007	For Principal	For Interest/Fees
1			
2			
3			
4			
5			
9			
7			
8			
6			
10			
11			
12			
13			
14			
	Total		

(Do Not Crowd - add additional Sheets)

SCHEDULE OF ARENA UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance	IMPROVEMENTS Specify each authorization by purpose. Do	Bal	Balance - July 1, 2006	90	SFY 2007 Authorizations			Authorizations	Bala	Balance - June 30, 2007	200
Number	_	Funded	Unfunded	Encumpered		Encumpered	Expended	Canceled	Total	Funded	Unfunded
09-04	Aren		17,898.88					8,240.62	9,658.26		9,658.26
10-05	Arena Improvements		57,070.08					9,707.58	47,362.50		47,362.50
90-09	Arena Improvements				185,000.00				185,000.00	9,000.00	176,000.00
et 66											
			74,968.96		185,000.00			17,948.20	242,020.76	9,000.00	233,020.76

Place an * before each item of "Improvement" which represents a funding of an ememergency authoriziation.

SFY

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2007 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

		Total	Down Payment	Amount of Down
	Amount	Obligations	Provided by	Payment in Budget of
Purpose	Appropriated	Authorized	Ordinance	SFY 2007 or Prior Years
				}

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

SFY 2007

		Debit	Credit
Balance July 1, 2006	80029-01	xxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorization	tions 80029-02		xxxxxxxxx
Appropriated to SFY 2007 Budget Revenue	80029-03		xxxxxxxxx
Balance June 30, 2007	80029-04		xxxxxxxxx

17,512.08 17,512.08 Unfunded Balance - June 30, 2007 SCHEDULE OF PARKING UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND) 17,512.08 17,512.08 Total Expended 6,883.75 6,883.75 Encumpered Authorizations SFY 2007 6,883.75 6,883.75 Unfunded Encumbered Place an * before each item of "Improvement" which represents a funding of an ememgency authoriziation. Balance - July 1, 2006 17,512.08 Funded Specify each authorization by purpose. Do not merely designate by a code number. IMPROVEMENTS Inverness Commuter Lot Ordinance Number 07-02

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxx	120,299.29
*Received from SFY 2007 Budget Appropriation	80031-02	xxxxxxxxx	5,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by			
the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Co	osts:	xxxxxxxxx	xxxxxxxxx
Electry improvements - Direct energed Made for Freimmary ex		AAAAAAAA	
			xxxxxxxxx
Canceled by Resolution		75,000.00	xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	9,000.00	xxxxxxxxx
			xxxxxxxxx
Balance June 30, 2007		41,299.29	xxxxxxxxx
		125,299.29	125,299.29

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

CONTROLL OF BOWN ATMENTS ON THE RE-		
	Debit	Credit
Balance July 1, 2006		-
*Received from SFY 2007 Budget Appropriation		
*Received from SFY 2007 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance June 30, 2007	-	xxxxxxxxx

^{*}The full amount of the SFY 2007 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

SCHEDULE OF CAPITA	AE IIII ROVEINERT FOR		
		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxx	10,000.00
*Received from SFY 2007 Budget Appropriation	80031-02	xxxxxxxxx	5,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by		1	
the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary C	Costs:	xxxxxxxxx	xxxxxxxxx
			xxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance June 30, 2007		15,000.00	xxxxxxxxx
		15,000.00	15,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2006		
*Received from SFY 2007 Budget Appropriation		
*Received from SFY 2006 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx

*The full amount of the SFY 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		D-hit	0 414
		Debit	Credit
Balance July 1, 2006	80031-01	xxxxxxxxx	
*Received from SFY 2007 Budget Appropriation	80031-02	xxxxxxxxx	
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by			
the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary C	Costs:	xxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxx
Balance June 30, 2007		0.00	xxxxxxxxx
		0.00	0.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2006		
*Received from SFY 2007 Budget Appropriation		
*Received from SFY 2007 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance June 30, 2007		xxxxxxxxx

^{*}The full amount of the SFY 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2007 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2007 or Prior Years
Arena Improvements	185,000.00	176,000.00	9,000.00	9,000.00
	185,000.00	176,000.00	9,000.00	9,000.00

ARENA/RECREATION UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

SFY 2007

		Debit	Credit
Balance July 1, 2006	80029-01	xxxxxxxxx	5,359.65
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Write-foff Balances			
Cancelled Capital Improvement fund			75,000.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to SFY 2007 Budget Revenue	80029-03		xxxxxxxxx
Balance June 30, 2007	80029-04	80,359.65	xxxxxxxxx
		80,359.65	80,359.65