

SFY

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2005
(UNAUDITED)

POPULATION LAST CENSUS 60,456
NET VALUATION TAXABLE 2005 3,265,492,900

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - AUGUST 10, 2005

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of OLD BRIDGE, County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Name Himanshu R. Shah
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I herby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of OLD BRIDGE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2005, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2005.

Signature 
Title CHIEF FINANCIAL OFFICER
Address One Old Bridge Plaza, Old Bridge, New Jersey 08857
Phone Number (732) 721-5600 (Ext. 2900)

SFY

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2005 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _2005 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

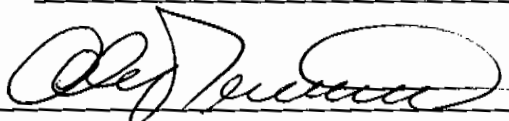
(Firm Name)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2005 as required under N.J.A.C. 5:23-4.17.

Printed name: Alex Tucciarone

Signature: 

Certificate #: 4511

Date: 7/8/05

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N. J. S. A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2004.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Old Bridge
Chief Financial Officer: Himanshu R. Shah
Signature: _____
Certificate #: 0-9-01
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Old Bridge
Chief Financial Officer: Himanshu R. Shah
Signature: JRS

22-6002057

Fed I.D. #

Township of Old Bridge

Municipality

Middlesex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 6/30/05

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>0.00</u>	\$ <u>4,938,477.83</u>	\$ <u>535,105.09</u>

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

IMPORTANT!**READ INSTRUCTIONS****INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year SFY 2005 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2004

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2005 and filed with the County Board of Taxation on January 10, 2005 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,265,492,900


SIGNATURE OF TAX ASSESSOR

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2005

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Cash	15,473,425.66	
Change Fund	400.00	
Investments		
Total Cash and Investments	15,473,825.66	
Due from Family Day Care - Insurance		
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	407,318.35	
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation 2004	545,000.00	
Snow Emergency		
Total Deferred Charges	545,000.00	
Total Cash Non-Reserved Receivables and Deferred Charges	16,426,144.01	
Fully Reserved Receivables		
Taxes Receivable	1,164,830.09	
Tax Title Lien Receivable	1,336,299.68	
Total Taxes Receivable	2,501,129.77	
Due from Grant Fund	29.92	
Due from Trust Fund - Other	4,530.99	
Due from Dog Fund		
Due from General Capital	28.00	
Due from Public Assistance 1		
Due from Arena Utility		
Due from Arena Capital		
Due from		
Due from		
Due from Unemployment		
Due from Public Assistance 2	0.60	
Due From Parking Capital		
Due from Bond/Coupon Trust		
Accounts Receivable	90,087.20	
Property Acquired by Tax title Lien Foreclosure	4,478,101.03	
Total Fully Reserved Receivables	7,073,907.51	

SFY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2005

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		2,235,384.36
Encumbrance Payable		1,440,947.30
Accounts Payable - Prior Years Bills		716,795.74
Prepaid Taxes		250,297.61
Miscellaneous Payables		9,826.48
Due to Old Bridge Municipal Utility Authority		913.88
Tax Overpayments		271,565.46
Reserve for County Lien Redemptions		
Foreclosure Fees Payable		
Reserve for Liquor License Sale		
Reserve Off -tract Improvements		1,862,833.42
Reserve for Evidence Fund		36,249.32
Reserve for Domestic Violence		25.00
State of New Jersey Payable - Marriage License/DCA Training Fees		16,338.00
Reserve for Tax Appeals		208,851.89
Reserve for Sale of Assets		12,000.00
Reserve for Tax Title Lien Payable		67,659.53
Reserve for Shade Trees		24,430.00
Sub-Total Liabilities ("C")		7,154,117.99
Total Fully Reserved Receivables		7,073,907.51
Fund Balance		9,272,026.02
TOTAL	23,500,051.52	23,500,051.52

(Do Not Crowd - add additional sheets)

SFY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT JUNE 30, 2005

Title of Account		Debit	Credit
Cash	85001	16,300,753.26	
Taxes Receivable	85002	1,164,830.09	
Tax Title Liens	85003	1,336,299.68	
Foreclosed Property	85004	4,478,101.03	
Other Receivables	85007	501,995.06	
State and Federal Grants Receivable	85006	2,717,078.61	
Emergencies and Deferred Charges	85005	545,000.00	
Total Assets	85008	27,044,057.73	
Cash Liabilities	85009		10,698,094.28
Reserve for Receivables	85010		7,073,937.43
Fund Balance	85011		9,272,026.02
Total Liabilities, Reserves and Fund Balance	85012		27,044,057.73
TOTAL		27,044,057.73	27,044,057.73

SFY

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNT # 1 AND # 2
AS AT JUNE 30, 2005

Title of Account	Debit	Credit
Cash Account # 1		
Cash Account # 2	1,459.34	
Change Fund		
Investments		
Due to Current Fund		0.60
Accounts Payable		
Reserve for Expenditure		1,458.74

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**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2005

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	115.07	
Due from/to Current Fund		
Due to State of New Jersey	223.40	
Reserve for Expenditure		70.47
Encumbrance Payable		268.00
Total Animal Control Fund	338.47	338.47
<u>Unemployment Trust Fund</u>		
Cash	34,306.53	
Due from/to Current Fund		
Reserve for Unemployment Benefits		34,306.53
Total Unemployment Trust Fund	34,306.53	34,306.53
<u>Community Development Block Grant</u>		
Cash	18,683.04	
Due from Program Income		
Due from Housing and Urban Development	478,131.57	
Deferred Charges - O/E of Grant		
Due to/from Current Fund		
Reserve for Community Development Block Grant		404,784.06
Encumbrance Payable		92,030.55
Total Community Development Block Grant	496,814.61	496,814.61
<u>Woodhaven Escrow - Cash</u>		
Cash	851,212.18	
Investments	520,219.76	
Reserve for Woodhave Escrows		1,371,431.94
Total Woodhaven Escrow - Cash	1,371,431.94	1,371,431.94
<u>Confiscated Funds - Cash</u>		
Cash	72,170.19	
Reserve for Confiscated Funds		60,223.17

SFY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2005

Title of Account	DEBIT	CREDIT
<i>Regular Trust Fund</i>		
Cash	11,876,419.59	
Investments	3,050,000.00	
Cultural Arts		5,650.63
Camp ROBIN		39,472.03
Public Defender	3,311.47	
Peter Mannino Fund		2,710.00
Due to/from Current Fund		4,530.99
Reserve for Premium Tax Sales		492,550.00
Coaches Clinic		2,320.00
Reserve for Office on Aging - Donation		1,151.05
Reserve for Sommers Cleanup		4,038,152.11
Reserve for Snow Removal		27,217.43
Reserve for Recycling Containers		2,667.33
Reserve for Senior Activity		88.51
Reserve for Senior Trips		1,127.00
Reserve for Donations - HRC		3,279.53
Reserve for Miscellaneous Deposit		220,973.78
Reserve for Inspection Fees		813,132.91
Reserve for Multi-Dwelling Escrow		134,054.21
Reserve for Planning and Escrow		754,677.10
Reserve for Off-Duty Employment - Police		152,359.54
Reserve Performance Bond Cash Deposit		5,904,922.45
Reserve for Leaf Bags		9,592.80
Reserve for DARE		25,027.79
Reserve for Detention Basin Maintenance		149,162.41
Reserve for Road Opening Permit		71,753.09
Reserve for Food Bank		1,483.31
Reserve for Clerk's Office - Bid Bond Escrow		49,583.36
Recreation Trips		12,657.12
Reserve for Cedar Ridge		700,000.00
Workers Comp Trust Fund		129,319.14
Workers Comp Self Insurance Fund		23,467.80
Reserve for Sports Camps		21,574.00
Accumulated Absence		586,896.55
Reserve for School Day Care		548,177.09
Total Regular Trust Fund	14,929,731.06	14,929,731.06
<i>Municipal Open Space Trust Fund</i>		
Cash	30,447.94	
Investments	1,225,000.00	
		905,447.94

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

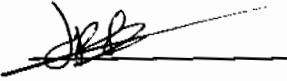
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2004:	(1)	\$14,999.92
		x 0.25 25%
	(2)	\$3,749.98
Municipal Public Defender Trust Cash Balance June 30, 2005:	(3)	\$15,044.92

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ (\$3,704.98)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah
Signature : 
Certificate #: 0-0562
Date: 7-5-05

Schedule of Trust Fund Deposits and Reserves

SFY

	<u>Purpose</u>	Amount June 30, 2004 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>June 30, 2005</u>
1.	<u>Public Defender</u>	\$ -7,156.55	\$ 18,890.00	\$ 15,044.92	\$ -3,311.47
2.	<u>Recreation Trips</u>	10,525.30	54,706.76	52,574.94	12,657.12
3.	<u>Detention Basin Maintenance</u>	108,625.33	40,537.08		149,162.41
4.	<u>Multiple Dwelling Escrow</u>	132,034.39	2,019.82		134,054.21
5.	<u>Planning & Escrow</u>	755,355.67	351,181.37	351,859.94	754,677.10
6.	<u>Performance Bond Escrow</u>	5,817,556.04	571,259.47	483,893.06	5,904,922.45
7.	<u>Inspection Fees</u>	1,038,427.79	452,666.90	677,961.78	813,132.91
8.	<u>Bid Bond Escrow</u>	35,000.00	57,457.68	42,874.32	49,583.36
9.	<u>Snow Removal</u>		49,146.08	21,928.65	27,217.43
10.	<u>Office on Aging - Donation</u>	1,126.05	25.00		1,151.05
11.	<u>Food Bank</u>	1,717.25	1,988.21	2,222.15	1,483.31
12.	<u>Daycare</u>	411,096.20	875,485.95	738,405.06	548,177.09
13.	<u>DARE Contributions</u>	31,408.79	50.00	6,431.00	25,027.79
14.	<u>Premium on Tax Sale</u>	275,750.00	642,650.00	425,850.00	492,550.00
15.	<u>Tax Title Lien Liquidation</u>	9,138.49		9,138.49	
16.	<u>Peter Mannino Park Fund</u>	2,710.00			2,710.00
17.	<u>Cedar Ridge</u>		700,000.00		700,000.00
18.	<u>Leaf Bags</u>	6,278.80	3,314.00		9,592.80
19.	<u>Twp Lien Redemption</u>	38,650.60		38,650.60	
20.	<u>Recycling Containers</u>	959.73	1,707.60		2,667.33
21.	<u>Senior Activity</u>	435.51	2,728.00	3,075.00	88.51
22.	<u>Senior Trips</u>	922.00	3,095.00	2,890.00	1,127.00
23.	<u>Sommers Cleanup</u>	1,862,217.09	2,302,032.24	126,097.22	4,038,152.11
24.	<u>Cultural Arts</u>	3,052.93	5,085.00	2,487.30	5,650.63
25.	<u>Outside Work</u>	57,240.61	671,479.00	576,360.07	152,359.54
26.	<u>Road Opening Permit</u>	39,973.09	32,860.00	1,080.00	71,753.09
27.	<u>Sports Camp</u>	24,600.00	27,391.00	30,417.00	21,574.00
28.	<u>Human Relations Commission</u>	4,029.53		750.00	3,279.53
29.	<u>Miscellaneous Deposit</u>	196,064.06	264,305.86	239,396.14	220,973.78
30.	<u>Camp ROBIN</u>	53,008.52	15,458.20	28,994.69	39,472.03
31.	<u>Accumulated Absence</u>	931.32	840,000.00	254,034.77	586,896.55
32.	<u>Workers Comp Trust Fund</u>	179,319.14	3,180.96	53,180.96	129,319.14

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2005

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,676,754.07	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	11,676,754.07
Cash and Investments	5,098,323.26	
State Grant Receivable	282,000.00	
Due from Green Acres		
Due from CDBG		
School Lease Purchase Receivable	128,000.00	
Deferred Charges to Future Taxation:		
Funded	42,853,654.51	
Unfunded	11,968,254.07	
Bond Anticipation Notes Payable		291,500.00
General Serial Bonds		31,807,000.00
State of New Jersey Green Trust Fund		2,071,272.52
NJEDA Loan Payable		90,000.00
Capital Improvement fund		59,100.00
Reserve for Library Roof Repair		96,786.04
Infrastructure Loan		8,885,381.99
Improvements - Funded		2,810,599.91
Improvements - Unfunded		6,433,909.78
Reserve for State Grant		282,000.00
Reserve for High Point - Traffic Light		60,000.00
Reserve for Interest		5,602.48
Reserve for School Lease Purchase		128,000.00
Reserve for YMCA		3,057,577.62
Reserve to pay BAN		13,336.25
Due to Current Fund		28.00
Encumbrance Payable		3,611,568.01
Fund Balance		626,569.24

CASH RECONCILIATION JUNE 30, 2005

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	55,175.78	15,990,988.71	572,338.83	15,473,825.66
Trust - Assessment				
Trust - Animal Control Fund	115.00	0.07		115.07
Capital - General		5,098,323.26		5,098,323.26
Water Operating				
Water Capital				
Utility - Assessment Trust				
Unemployment Trust		34,306.53		34,306.53
Regular Trust	1,195.00	14,937,726.50	12,501.91	14,926,419.59
Grant Trust Fund		826,927.60		826,927.60
Arena & Recreation Utility Operation	300.00	108,109.46		108,409.46
Arena & Recreation Utility Capital		58,343.47		58,343.47
CDBG - Escrow		18,683.04		18,683.04
Confiscated Funds Account		72,170.19		72,170.19
Solid Waste Utility		3,021.28		3,021.28
Public Assistance II**		1,459.34		1,459.34
Parking Utility		76,386.14		76,386.14
Municipal Open Space Trust Fund		1,255,447.94		1,255,447.94
Parking Capital		29,439.76		29,439.76
Woodhaven Escrow		1,371,431.94		1,371,431.94
Total	56,785.78	39,882,765.23	584,840.74	39,354,710.27

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2005.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2005.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:



Title: Chief Financial Officer

CASH RECONCILIATION JUNE 30, 2005 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>		BankRec
Amboy National Bank	01-0200-8	87,437.90
Amboy National Bank	01-7700-8	745,431.80
Hudson United	3982550141	1,020,506.00
Bank of New York	610-4429589	22,531.11
Amboy National - Tax Sweep Account	180033326	6,097,360.99
Amboy National Bank - Tax Account	01-4260-3	169,202.98
Columbia Bank	024801894	149,259.45
Commerce Bank	7855950411	3,397,624.02
Kearny Bank	C/D	
New Jersey Cash Management Fund		115,666.19
MBIA		52,205.69
North Fork Bank	5494001075	1,263,033.30
Sovereign Bank	2351071182	2,261,455.17
Penn Federal	2107551975	53,562.23
First Savings	8305305792	555,711.88
Total Current Fund		15,990,988.71
<u>General Capital Fund</u>		
Amboy National Bank	01-0225-3	21,686.07
Amboy National Bank	C/D	100,000.00
YMCA	180036188	3,057,577.62
Columbia Bank		665,039.46
Commerce Bank	7855950411	1,225,000.00
Amboy National Bank - 1991 Bond	01-4806-7	29,020.11
Total Capital Fund on Deposit		5,098,323.26
<u>Animal Control Fund</u>		
Amboy National Bank	01-4060-0	0.07
Total Animal Control Fund		0.07
<u>Public Assistance Fund</u>		
Amboy National Bank #2	61-4217-4	1,459.34
Amboy National Bank	C/D	
Total Public Assistance Fund		1,459.34
<u>Unemployment Trust Fund</u>		
Amboy National Bank	01-4065-1	34,306.53
Amboy National Bank	C/D	
Total Unemployment Trust Fund	14002-9153-8	34,306.53

SFY

CASH RECONCILIATION JUNE 30, 2005 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Arena & Recreation - Capital</u>		
Amboy National Bank	C/D	
Amboy National Bank	61-4516-5	58,343.47
Total Arena & Recreation - Capital		58,343.47
<u>Arena & Recreation Utility - Operation</u>		
Amboy National Bank	01-4057-0	86,919.46
Sovereign Bank	235171182	21,190.00
Amboy National Bank	C/D	
Total Arena & Recreation Utility - Operation		108,109.46
<u>Solid Waste Utility</u>		
Amboy National Bank	C/D	
Amboy National Bank	0061-4282-4	3,021.28
Total Solid Waste Utility		3,021.28
<u>Grant Trust Fund</u>		
Amboy National Bank	01-4258-1	13,583.66
Amboy National Bank	01-7437-8	13,343.94
Amboy National Bank	C/D	800,000.00
Total Grant Trust Fund		826,927.60
<u>Community Development Block Grant</u>		
Amboy National Bank	61-2862-7	18,683.04
Total Community Development Block Grant		18,683.04
<u>Confiscated Funds--Dedicated by Rider</u>		
Amboy National Bank	01-4209-3	72,170.19
Total Confiscated Funds-Dedicated by Rider		72,170.19
<u>Regular Trust</u>		
CommerceTrusts - Detention Basin	Various	149,162.41
Amboy Na - Regular Trust Account	01-4265-4	275,485.91
Workers Comp Self Insurance	01-6581-6	29,643.33
Amboy National Bank - Bond Escrow	001-0264-4	158.08
Amboy National Bank - CD		3,050,000.00
Workers Comp Trust Fund	01-6584-0	29,336.86
Sovereign Bank	2351071182	29,742.31
Amboy National Escrow Trusts - Bond Escrow	Various	5,783,007.83
Amboy National Escrow Trust - Developers Escrow	Various	602,945.84
Amboy National Escrow Trust - Sommers	Various	4,038,152.11
Amboy National - Developers Escrow	01-4491-6	2,295.51
Amboy National Bank - Multi-Dwelling Escrow	Various	134,054.21
Amboy National Bank - Inspection Fees	Various	813,742.10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

	Balance July 1, 2004	2005 Budget Revenue Realized	Received	Cancelled by Resolution	Balance June 30, 2005
Utilities	6,500.00		6,500.00		
	5,696.83	8,505.00	7,663.77		6,538.06
		9,616.10	9,616.10		
	10,000.00	60,000.00	40,000.00		30,000.00
		52,405.78	52,405.78		
	15,774.00				15,774.00
Program					
	8,000.00	15,000.00	14,694.00	1,306.00	7,000.00
Unallocated Housing	4,000,000.00		1,537,127.00		2,462,873.00
	46,178.60	54,133.00	46,178.00		54,133.60
	4,590.00		4,590.00		
		7,000.00	6,920.00	80.00	
	125,000.00		125,000.00		
	4,827.00				4,827.00
	5,000.00		5,000.00		
Grant		100,000.00	25,000.00		75,000.00
		15,559.72	15,559.72		
		518,000.00	518,000.00		
		5,000.00			5,000.00
		37,125.00	36,347.05		777.95
Equipment		8,150.00	8,150.00		
	25,000.00				25,000.00
		70,000.00	70,000.00		
		43,432.41	43,432.41		
		25,000.00			25,000.00
		20,619.00	15,464.00		5,155.00
	4,256,566.43	1,049,546.01	2,587,647.83	1,386.00	2,717,078.61

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Account	Balance July 1, 2004	2004 ENC	Transferred from 2005 Budget Appropriations		Moved to Ded by Rider	Expended	Encumbrances	Cancellations	Balance June 30, 2005
			Budget	Appropriation By 40A:4-87					
reach	1,011.08		16,875.00	3,225.00		13,415.46		1,531.00	6,164.62
	24,585.30					2,509.13	5,917.22		16,158.95
	4,013.16		15,559.72			775.96	50.90		18,746.02
			28,735.00			28,735.00			
nd Preservation	4,000,000.00					1,537,127.00			2,462,873.00
	35,641.58	2,843.56	67,667.00			79,130.46	4,056.65		22,965.03
	73,833.69	652.41		52,405.78		75,284.39	5,618.51		45,988.98
	66.17	134.45				200.62			
	4,827.00								4,827.00
	14,470.21		29,626.41	13,806.00		24,695.43	572.95		32,634.24
ilitation	631.59								631.59
Disabilities	6,400.01	293.66				4,108.36	902.53		1,682.78
				518,000.00		10,065.25	415,671.75		92,263.00
	2,937.70					2,937.70			
		90.65				90.65			
				5,000.00		1,659.35			3,340.65
			25,000.00						25,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont.)

Grant	Balance July 1, 2004	2004 ENC	Transferred from 2005		Moved to Ded by Rider	Expended	Encumbrances	Cancellations	Balance June 30, 2005
			Budget	Appropriations By 40A:4-87					
	5.76							5.76	
Equipment Grant	8,140.00			8,150.00		2,983.45			13,306.55
Grant			70,000.00				54,306.50		15,693.50
Grant			20,619.00			17,480.00	920.00		2,219.00
			37,125.00			36,347.05			777.95
	192.36	18,904.40				18,904.40		192.36	0.00
	8,504.85								8,504.85
	585.05								585.05
	98.89	8,996.25		9,616.10		8,996.25			9,714.99
	239.15		8,000.00			8,146.08		91.00	2.07
	4,963.53	6,430.30	17,010.00			22,215.56			6,188.27
Program	113,328.34		190,789.00			178,924.77			125,192.57
	200.00	10,500.00					10,500.00		200.00
	5,866.23								5,866.23
Grant			100,000.00			18,632.00	6,368.00		75,000.00
	3,198.00	179.00				3,377.00			
	17,527.00								17,527.00
	25,000.00								25,000.00
	4,356,266.65	49,024.68	627,006.13	610,202.88		2,096,741.32	504,885.01	1,820.12	3,039,053.89

SCHEDULE OF UNAPPROPRIATED RESERVE FOR
 FEDERAL AND STATE GRANTS

ANT	BALANCE July 1, 2004	Transferred to 2005 Budget Appropriations		Received	Cancelled/ Transfers	Balance June 30, 2005
		Budget	Appropriation By 40A:4-87			
g & Enforcement Grant				37.39		37.39
				37.39		37.39

LOCAL DISTRICT SCHOOL TAX*

SFY

	Debit	Credit
Balance July 1, 2004	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(NOT IN EXCESS OF 50% OF LEVY 2004-2005) 85002-00	XXXXXXXXXX	
Fiscal School Year July 1, 2004-June 30, 2005	XXXXXXXXXX	73,514,681.00
Fiscal Calendar Year 2004	XXXXXXXXXX	
Paid	73,514,681.00	XXXXXXXXXX
Balance June 30, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(NOT IN EXCESS OF 50% OF LEVY 2004-2005) 85004-00		XXXXXXXXXX
	73,514,681.00	73,514,681.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

† Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2004	XXXXXXXXXX	
2005 LEVY	XXXXXXXXXX	642,944.04
Interest Earned	XXXXXXXXXX	
Expenditures	642,944.04	XXXXXXXXXX
Balance June 30, 2005		XXXXXXXXXX
	642,944.04	642,944.04

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2004	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2004-2005) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2004-June 30, 2005	XXXXXXXXXX	
Levy Calander Year 2004	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2004-2005) 85034-00		XXXXXXXXXX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2004	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2004-2005) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2004-June 30, 2005	XXXXXXXXXX	
Levy Calander Year 2004	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2004-2005) 85044-00		XXXXXXXXXX

Must include unpaid requisition

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2004		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2005 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	16,534,095.18
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,569,996.24
Due County for Added & Omitted Taxes	80003-05	XXXXXXXXXX	192,616.50
Paid		18,296,707.92	XXXXXXXXXX
Balance June 30, 2005		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		18,296,707.92	18,296,707.92

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance July 1, 2004	80003-06	XXXXXXXXXX	
2005 Levy:(List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire (4)	81108-00 3,068,549.50	XXXXXXXXXX	XXXXXXXXXX
Sewer	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water	81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation		XXXXXXXXXX	XXXXXXXXXX
Cancelled		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2005 Levy:	80003-07	XXXXXXXXXX	3,068,549.50
Paid	80003-08	3,068,549.50	XXXXXXXXXX

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance July 1, 2004	80004-01	XXXXXXXXXX	
State Library Aid Received in 2005	80004-02	XXXXXXXXXX	67,513.00
Expended	80004-09	67,513.00	XXXXXXXXXX
Balance June 30, 2005	80004-10		XXXXXXXXXX
		67,513.00	67,513.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2004	80004-03	XXXXXXXXXX	
State Library Aid Received in 2004	80004-04	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-11		XXXXXXXXXX
Balance June 30, 2005	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance July 1, 2004	80004-05	XXXXXXXXXX	
State Library Aid Received in 2004	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance June 30, 2005	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2004	80004-07	XXXXXXXXXX	
State Library Aid Received in 2004	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES SFY 2005

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	6,313,470.00	6,313,470.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	16,553,214.00	17,742,710.79	1,189,496.79
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	606,977.88	606,977.88	
Total Miscellaneous Revenue Anticipated 80103-	17,160,191.88	18,349,688.67	1,189,496.79
Receipts from Delinquent Taxes 80104-	1,385,000.00	1,721,128.15	336,128.15
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	23,318,498.00	26,526,768.24	3,208,270.24
(b)Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	23,318,498.00	26,526,768.24	3,208,270.24
	48,177,159.88	52,911,055.06	4,733,895.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	119,380,053.70
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	73,514,681.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes		
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00	18,104,091.42	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	192,616.50	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00	3,068,549.50	xxxxxxxxxx
Municipal Open Space Tax 80120.00	642,944.04	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,669,597.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	26,526,768.24	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	122,049,650.70	122,049,650.70

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in

STATEMENT OF GENERAL BUDGET REVENUES 2005

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Pedestrian Safety	5,000.00	5,000.00	
DWI	13,806.00	13,806.00	
Ticetown Soccer Lights	518,000.00	518,000.00	
Body Armor	9,616.10	9,616.10	
Law Enforcement Training & Equipment	8,150.00	8,150.00	
Clean Communities	52,405.78	52,405.78	
Total (Sheet 17)	606,977.88	606,977.88	

SFY

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2005

Y 2005 Budget as Adopted	41679821	80012-01	47,570,182.00
Y 2005 Budget - Added by N.J.S. 40A:4-87		80012-02	606,977.88
Appropriated for SFY 2005 (Budget Statement Item 9)		80012-03	48,177,159.88
Appropriated for SFY 2005 by Emergency Appropriation (Budget Statement Item 9)		80012-04	545,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	48,722,159.88
and: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	48,722,159.88
Product Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08		43,757,887.56
Paid or Charged-Reserve for Uncollected Taxes	80012-09		2,669,597.00
Reserved	80012-10		2,235,384.36
Total Expenditures		80012-11	48,662,868.92
Unexpended Balances Canceled (See Footnote)		80012-12	59,290.96

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Y 2005 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Product Expenditures:		

RESULTS OF SFY 2005 OPERATION
CURRENT FUND

		Debit	Credit
Less of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	1,189,496.79
Delinquent Tax Collections	80013-02	XXXXXXXXXX	336,128.15
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	3,208,270.24
Expended Balances of SFY 2004 Budget Appropriations	80013-04	XXXXXXXXXX	59,290.96
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	1,742,532.19
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
		XXXXXXXXXX	
Expended Balances of SFY 2003 Appropriation Reserves	80013-05	XXXXXXXXXX	780,854.67
Prior Years Interfunds Returned in SFY 2004	80013-06	XXXXXXXXXX	4,003.75
		XXXXXXXXXX	31,110.27
		XXXXXXXXXX	97,091.02
		XXXXXXXXXX	226,524.89
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2003	80013-07		XXXXXXXXXX
Balance June 30, 2004	80013-08	XXXXXXXXXX	
Net Increase in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
Miscellaneous Debits			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Fund Advances Originating in SFY 2004	80013-12	4,589.51	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Balance of Prior Year Revenue			XXXXXXXXXX
Result of Operations			XXXXXXXXXX
Balance-To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	

SFY

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
ance Reimbursement/Disability Refunds	903,143.42
ly Day Care	3,172.11
e Reports	25,247.50
Fees	3,564.50
ric Utility Charges	21,520.37
n Fees	2,071.00
als/Leases	17,128.41
Permits	379.00
D Pictures	700.00
r Miscellaneous	11,815.40
erty List	3,628.25
ches	340.00
as	25,318.50
ned Check Fees	1,538.60
l Food/Beverage Late Payments	1,010.00
ning & Engineering Salaries	411,737.00
ancellation Fees/Certificate of Redemption Fees	1,328.00
ers Comp Reimbursements	1,182.49
Reimburement	4,100.00
ppers Contributions	6,250.00
f Specs	3,045.00
Development Ordinances	1,529.75
Net Admin Costs of Reimbursement	14,143.41
ax Receipts	8,790.37
d from Auction	44,014.27
te Bills	2,289.25
Leasehold Interest	4,684.78
n American Claim	63,500.00
'Credit Card Fees	1,425.08
nstallation Rebate	12,380.00
ons	23,000.00
ees	5,500.00
d Outstanding Checks	5,978.35
Prior Year Expenses	

SFY

**SURPLUS - CURRENT FUND
SFY 2005**

		Debit	Credit
Balance July 1, 2004	80014-01	xxxxxxxxxx	7,914,782.60
		xxxxxxxxxx	
Excess Resulting from SFY 2005 Operations	80014-02	xxxxxxxxxx	7,670,713.42
Amount Appropriated in the SFY 2005 Budget - Cash	80014-03	6,313,470.00	xxxxxxxxxx
Amount Appropriated in SFY 2005 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005	80014-05	9,272,026.02	xxxxxxxxxx
		15,585,496.02	15,585,496.02

**ANALYSIS OF BALANCE JUNE 30, 2005
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		15,473,825.66
Investments	80014-07		
Sub-Total			15,473,825.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		7,154,117.99
Cash Surplus	80014-09		8,319,707.67
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	407,318.35	
Deferred Charges #	80014-12	545,000.00	
Cash Deficit #	80014-13		
Due From Family Day Care - Insurance			
Total Other Assets	80014-14		952,318.35
	80014-15		9,272,026.02

IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD
ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2004 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and
outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2005 LEVY

Amount of Levy as per Duplicate(Analysis) or	82101-00	<u>118,137,724.91</u>
(Abstract Of Ratables)	82113-00	_____
Amount of Levy Special District Taxes	82102-00	_____
Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>994,590.90</u>
Total 2000 Levy	82106-00	<u>119,132,315.81</u>
Transferred to Tax Title Liens	82107-00	<u>89,212.52</u>
Transferred to Foreclosed Property	82108-00	_____
Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>(398,530.28)</u>
A. State Court Appeals(Increase)/Decrease		<u>(1,065,343.38)</u>
Discount Allowed	82110-00	_____
10. Collected in Cash: In 2005	82121-00	<u>181,049.69</u>
In 2005* (inclu R.E.A.P.	82122-00	<u>118,518,688.17</u>
R.E.A.P. REVENUE		- _____
State's Share of 2005 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>680,315.84</u>
Total to Line 14	82111-00	<u>119,380,053.70</u>
11. Total Credits		<u>118,005,392.56</u>
12. Amount Outstanding June 30, 2005	83120-00	<u>1,126,923.25</u>
13. Percentage of Cash Collections to Total 2004 Levy (Item 10 divided by Item 5) is	82112-00	<u>100.21%</u> _____
14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		<u>119,380,053.70</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		- _____
To Current Tax Realized in Cash (Sheet 17)		<u>119,380,053.70</u>

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50/\$1,500,000 or .699985. The correct percentage to

be shown on Item 13 is 69.998% and not 70.00% nor 69.998%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance July 1, 2004	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	434,173.08	XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	
Sr. Citizens Deductions Per Tax Billings	686,000.00	XXXXXXXXXX
Veterans Deductions Per Tax Billings		XXXXXXXXXX
Sr. Citizens Deductions Allowed By Tax Collector	13,500.00	XXXXXXXXXX
Veterans Deductions Allowed By Tax Collector	13,750.00	
Prior Year Sr. Citizens & Veterans Deductions Allowed by Tax Collector		
Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	32,934.16
Received in Cash from State	XXXXXXXXXX	707,170.57
Sr. Citizens Deductions Disallowed by Tax Collector SFY 2004 Taxes		
Veterans Deduction Disallowed By Tax Collector		
Balance June 30, 2005	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	407,318.35
Due to State of New Jersey		XXXXXXXXXX
	1,147,423.08	1,147,423.08

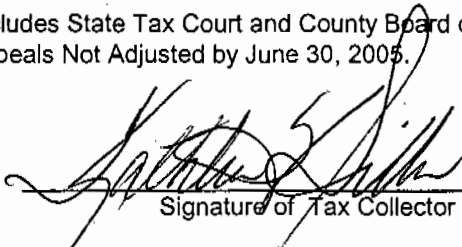
Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2005 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>686,000.00</u>
Line 3	<u>-</u>
Line 4	<u>13,500.00</u>
Line 5	<u>13,750.00</u>
Sub-Total	<u>713,250.00</u>
Less: Line 7 & Line 10	<u>32,934.16</u>
To Line 10, Sheet 22	<u>680,315.84</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance July 1, 2004		xxxxxxxx	208,851.89
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal (Item 10C, Sheet 26)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Used in SFY 2005 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Added to Results of Operations Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance June 30, 2005		208,851.89	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		208,851.89	208,851.89

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2005.



 Signature of Tax Collector

_____ _____
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2006 MUNICIPAL BUDGET**

		SFY 2006	SFY 2005	
Total General Appropriations for SFY 2006 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	47,484,825.00	xxxxxxxxxx
Local District School Tax-	Billing 7/1-12/31	80016-		73,514,681.00
School Budget	Billing 1/1-6/30	80017-	78,240,145.00	xxxxxxxxxx
Vocational School Tax-	Billing 7/1-12/31	80025-		
	Billing 1/1-6/30	80026-		xxxxxxxxxx
Regional School District Tax-	Billing 7/1-12/31	80018-		
	Billing 1/1-6/30	80019-		xxxxxxxxxx
County Tax	Billing 7/1-12/31	80020-		16,534,095.00
	Billing 1/1-6/30	80021-	17,057,872.00	xxxxxxxxxx
Special District Taxes (County Open Space Tax)	Billing 7/1-12/31	80022-		4,638,546.00
	Billing 1/1-6/30	80023-	5,080,923.00	xxxxxxxxxx
Municipal Open Space Trust Fund	Billing 7/1-12/31	80027-		642,944.00
	Billing 1/1-6/30	80028-	659,916.00	xxxxxxxxxx
Total General Appropriations & Other Taxes		80024-01	148,523,681.00	
Less Total Anticipated Revenues from SFY 2006 in				
Municipal Budget (Item 5)		80024-02	24,864,683.00	
Cash Required from SFY 2006 Taxes to Support Local				
Municipal Budget and Other Taxes		80024-03	123,658,998.00	
1. Amount of Item 10 Divided by <u>98.30 %</u>		[820024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	125,797,556.00	
<u>Analysis of Item 11</u>				
Local District School Tax				* May not be stated in an amount less than "actual" Tax of year SFY 2000
(Amount Shown on Line 2 Above)		78,240,145		
Vocational School Tax				** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
(Amount Shown on Line 3 Above)				
Regional School District Tax				
(Amount Shown on Line 4 Above)				
County Tax				
(Amount Shown on Line 5 Above)		17,057,872		
Special District Tax (County Open Space Tax)				
(Amount Shown on Line 6 Above)		5,080,923		
Municipal Open Space Tax				
Amount Shown on Line 7 Above		659,916		
Tax in Local Municipal Budget			24,758,700	
Total Amount (See Line 11)			125,797,556	
2. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)		80024-06	2,138,558.00	
<u>Computation of "Tax in Local Municipal Budget"</u>				NOTE:
Item 1 - Total General Appropriations			47,484,825.00	The amount of
Item 12-Appropriation: Reserve for Uncollected Taxes			2,138,558.00	anticipated revenues

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1 Balance July 1, 2004			2,729,269.25	XXXXXXXXXX
A. Taxes	83102-00	1,465,055.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,264,213.65	XXXXXXXXXX	XXXXXXXXXX
Canceled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	21,086.24
B. Tax Title Liens	83106-00		XXXXXXXXXX	1,586.74
Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
Added Taxes	83110-00		1,837,066.71	XXXXXXXXXX
Added Tax Title Liens	83111-00			XXXXXXXXXX
Adjustment between Taxes(Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		1,681.48	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX	1,681.48
Balance Before Cash Payments			XXXXXXXXXX	4,543,662.98
Totals			4,568,017.44	4,568,017.44
Balance Brought Down			4,543,662.98	XXXXXXXXXX
0. Collected:			XXXXXXXXXX	3,258,668.98
A. Taxes	83116-00	3,244,810.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	13,858.27	XXXXXXXXXX	XXXXXXXXXX
C. Reserve Pending Appeal				
1. Interest and Costs - SFY 2005 Tax Sale			83118-00	XXXXXXXXXX
2. SFY 2005 Taxes Transferred to Tax Title Liens			83119-00	89,212.52
3. SFY 2005 Taxes			83123-00	1,126,923.25
4. Balance June 30, 2005			XXXXXXXXXX	2,501,129.77
A. Taxes	83121-00	1,164,830.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,336,299.68	XXXXXXXXXX	XXXXXXXXXX
5. Totals			5,759,798.75	5,759,798.75

6. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 71.72% .

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
Balance July 1, 2004	84101-00		XXXXXXXXXX
Foreclosed or Deeded in SFY 2005		XXXXXXXXXX	XXXXXXXXXX
Tax Title Liens	84103-00	4,478,101.03	XXXXXXXXXX
Taxes Receivable	84104-00		XXXXXXXXXX
A.	84102-00		XXXXXXXXXX
B.	84105-00	XXXXXXXXXX	
Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
Sales:		XXXXXXXXXX	XXXXXXXXXX
Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
1. Mortgage	84111-00	XXXXXXXXXX	
2. Loss on Sales	84112-00	XXXXXXXXXX	
3. Gain on Sales	84113-00		XXXXXXXXXX
4. Balance June 30, 2005	84114-00	XXXXXXXXXX	4,478,101.03
		4,478,101.03	4,478,101.03

CONTRACT SALES

		Debit	Credit
5. Balance July 1, 2004	84115-00		XXXXXXXXXX
6. 2005 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
7. Collected *	84117-00	XXXXXXXXXX	
8.	84118-00	XXXXXXXXXX	
9. Balance June 30, 2005	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
10. Balance July 1, 2003	84120-00		XXXXXXXXXX
11. SFY 2004 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
12. *Collected	84122-00	XXXXXXXXXX	
13.	84123-00	XXXXXXXXXX	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

<u>Caused By</u>	<u>Amount June 30, 2004 per Audit Report</u>	<u>Amount in SFY 2005 Budget</u>	<u>Amount Resulting From SFY 2005</u>	<u>Balance as at June 30, 2005</u>
Emergency Authorization- Municipal *	\$ 490,000.00	490,000.00	545,000.00	545,000.00
Emergency Authorizations- Schools	\$			
Public Defender	\$ 7,156.55	7,156.55	3,311.47	3,311.47
	\$			
	\$			
Prior year Bill- Mid Jersey JIF	\$ 26,512.19	26,512.19		
Prior Year Bill - Laerdak Medical	42.00	42.00		
Prior Year Bill - OBMUA	\$ 15,423.59	15,423.59		
Prior Year Bill - Allied Oil	\$		3,165.91	3,165.91
0.				
1.				
12.	\$			
13.				
14.				
15.				
16.				
17.				
18.				
19.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance June 30, 2005	REDUCED IN SFY 2006		Balance June 30, 2005
				By SFY 2006 Budget	Canceled by Resolution	
TOTALS						

(5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2005" must be entered here and then raised in the SFY 2005 Budget.

EQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance June 30, 2005	REDUCED IN SFY 2006		Balance June 30, 2005
				By SFY 2006 Budget	Canceled by Resolution	
TOTALS			80027-00		80028-00	

B) of amount authorized but not more than the amount shown in the column "Balance June 30, 2005" must be entered here and then raised in SFY 2005 Budget.
 Sheet 30

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2005 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	SFY 2005 Debt Service
Outstanding July 1, 2004	80033-01	xxxxxxxxxx	2,241,544.41	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	170,271.89	xxxxxxxxxx	
Outstanding, June 30, 2005	80033-04	2,071,272.52	xxxxxxxxxx	
		2,241,544.41	2,241,544.41	
SFY 2006 Loan Maturities			80033-05	173,701.00
*SFY 2006 Interest on Loans		80033-06	40,569.00	
EDA LOAN				
Outstanding July 1, 2004	80033-07	xxxxxxxxxx	99,000.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	9,000.00	xxxxxxxxxx	
Outstanding, June 30, 2005	80033-10	90,000.00	xxxxxxxxxx	
		99,000.00	99,000.00	
SFY 2006 Loan Maturities			80033-11	9,000.00
*SFY 2006 Interest on Loans		80033-12	1,301.00	

LIST OF LOANS ISSUED DURING SFY 2005

Purpose	SFY 2006 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2005 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	SFY 2005 Debt Service
Outstanding July 1, 2004	80033-01	xxxxxxxxxx	4,009,144.91	
Issued	80033-02	xxxxxxxxxx	5,053,278.00	
Paid	80033-03	177,040.92	xxxxxxxxxx	
Outstanding, June 30, 2005	80033-04	8,885,381.99	xxxxxxxxxx	
		9,062,422.91	9,062,422.91	
SFY 2006 Infrastructure Loan Maturities	80033-05			323,411.00
*SFY 2006 Interest on Infrastructure Loans	80033-06		183,239.00	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2004	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, June 30, 2005	80033-10		xxxxxxxxxx	
SFY 2006 Bond Maturities - Assessment Bonds	80033-11			
*SFY 2006 Interest on Bonds	80033-12			183,239.00
Total "Interest on Bonds - Debt Service" (*Items)	80033-13			

LIST OF INFRASTRUCTURE LOANS ISSUED DURING SFY 2005

Purpose	SFY 2006 Maturity	Amount Issued	Date of Issue	Interest Rate
Infrastructure Loan	147,731.03	5,053,278.00	11/4/2004	Various
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2005 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	SFY 2006 Debt Service
Outstanding July 1, 2004	80034-01	XXXXXXXXXX		
aid	80034-02		XXXXXXXXXX	
Outstanding, June 30, 2005	80034-03		XXXXXXXXXX	
SFY 2006 Bond Maturities - Term Bonds	80034-04			Rider to Budget
SFY 2006 Interest on Bonds	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding July 1, 2004	80034-06	XXXXXXXXXX		
issued	80034-07	XXXXXXXXXX		
aid	80034-08		XXXXXXXXXX	
Outstanding, June 30, 2005	80034-09		XXXXXXXXXX	
SFY 2006 Interest on Bonds *			80034-10	
SFY 2006 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING SFY 2005

Purpose	SFY 2005 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

SFY 2005 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2005	SFY 2006 Interest Requirement
Emergency Notes	80036-	\$ _____	\$ _____
Special Emergency Note	80037-	\$ _____	\$ _____

DCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Authorization by purpose. Do not designate by a code number.	Balance - July 1, 2004				SFY 2005 Authorizations	Encumbered	Expended	Canceled	Balance - June 30, 2005		
	Funded	Unfunded	Encumbered						Total	Funded	Unfunded
			Funded	Unfunded							
Streets and Purposes			431,802.49			405,298.31	26,504.18				
Streets	36,736.22	64,619.81	33,339.82					33,339.82	36,736.22	64,619.81	
Streets	219.36							219.36			
Streets & Sidewalks-Englishtown Rd			6,436.99					6,436.99			
Streets	36,129.13	160,000.00							36,129.13	160,000.00	
Streets				8,738.95					8,738.95		
Municipal Buildings	9,910.00	12,520.68					1,789.49		8,120.51	12,520.68	
Equipment	11,542.37								11,542.37		
Improvements	2,725.69	51,592.82							2,725.69	51,592.82	
Improvements	143,017.50								143,017.50		
Engineering Equipment		7,320.97	5,000.00						5,000.00	7,320.97	
Improvements & Traffic Lights		184,547.16					184,547.16		0.00	0.00	
		45,748.16							45,748.16	45,748.16	
	32,198.91	90,000.00	476.50			476.50			32,198.91	90,000.00	
Improvements											
Improvements	38,418.00								38,418.00		
Equipment	2,965.44		22,476.42			22,476.42			2,965.44		
Equipment											
Municipal Complex		21,208.34		3,264.75		4,105.00	15,316.75		5,051.34	5,051.34	

Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS with authorization by purpose. Do not designate by a code number.	July 1, 2004		July 1, 2005		Expended	Canceled	June 30, 2005		
	Funded	Unfunded	Funded	Unfunded			Total	Funded	Unfunded
Improvements	990.00		1,088.00		2,078.00				
Improvements	1,760.00	52,781.04		78,454.16	55,704.39		14,511.32	52,781.04	
Improvements		339,952.48		109,392.50	151,068.50			291,993.98	
Improvements		99,788.77		92,324.74				99,788.77	
Improvements	115,377.15						40,377.15		
Improvements	10,647.76	199,000.00				209,647.76			
Improvements	84,218.61		3,500.00				84,218.61		
Complex	40,551.61		15,946.00		25,985.34		14,816.27		
Equipment	26,880.16	100.00	5,936.00		2,282.91		24,697.25	100.00	
Equipment	6,300.00	200.00				6,500.00			
Improvements	275,446.97		760.97				265,704.47		
Computer Equipment	97,374.82		24,831.80		14,675.00		75,330.07		
Improvements	89,076.28	50.00	3,850.00		14,282.00		57,299.33	50.00	
Improvement									
Improvement		22,334.64			4,789.70		0.00	5,334.64	
Improvement		28,204.66	148,615.75		65,084.40		3,467.69		
Improvement		103,778.88		15,000.00	6,367.25	13,336.25	88,552.13	88,552.13	
Improvements	610,466.91	450.00	64,575.12		37,525.43		584,631.36	450.00	
Improvements	10,612.25						10,612.25		
Equipment	54,098.97					54,098.97			
Equipment	59,154.72					59,154.72			
Improvements	146,463.72	127,500.00	18,306.50		9,709.00		134,463.72	127,500.00	

*Improvement" which represents a funding of an emergency authorization.

TABLE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Each authorization by purpose. Do not authorize by a code number.	July 1, 2004				SFY 2005		Encumbered	Expended	Authorizations Canceled	Balance - June 30, 2005		
	Funded		Unfunded		Authorizations					Total	Funded	Unfunded
	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded				Total	Funded	Unfunded
Capital Equipment	35,254.93				76,375.45		17,323.00	54,356.96		39,950.42	39,950.42	
System	8,336.96				208,750.00		470.93	208,279.07		8,336.96	8,336.96	
Improvements	134,655.37				348,806.43		159,727.26	189,079.17		134,655.37	134,655.37	
Paint	102,151.03				1,533.22		65,581.22	21,487.05		16,615.98	16,615.98	
Signs		738,911.96				12,003.25	4,598.25	7,405.00		738,911.96	738,911.96	
Trucks Equipment	34,561.48								34,561.48			
Improvements	265,180.78							16,490.00	79,614.59	169,175.59	169,175.59	
Non Improvements	44,892.53				54,410.55		35,210.55	19,200.00	30,100.00	14,792.53	14,792.53	
Improvements	10,000.00	180,000.00								190,000.00	10,000.00	180,000.00
Improvements	145,735.25				4,719.02		41,162.80	13,970.24		95,321.23	95,321.23	
Trucks	47,279.84								47,279.84			
Equipment	8,317.15				53,500.00			41,775.00	14,041.15	6,000.00	6,000.00	
Signs	381,437.32	49,750.00			626,846.05		15,335.55	607,273.58		435,424.24	435,424.24	
Signs	245,205.38				12.25		12.25			245,205.38	245,205.38	
System		33,980.00				115,300.00		100,085.00		49,195.00	49,195.00	49,195.00
Non Improvements	5,958.25		126,000.00				13,427.00	19,937.40		98,593.85	98,593.85	98,593.85
Improvements	54,658.26	1,100,000.00					24,340.99	33,659.01		1,096,658.26	1,096,658.26	1,096,658.26
Equipment & Acq of Equipment		786,408.26				300,000.00	146,218.24	379,917.32		560,272.70	560,272.70	560,272.70
& Resurfacing	111,942.26	2,439,000.00					203,330.49	1,807,388.01		540,223.76	540,223.76	540,223.76
Passenger Van							79,882.00	389.50		119,728.50	119,728.50	119,728.50

"Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2004	80031-01	xxxxxxxxxx	5,100.00
Received from SFY 2005 Budget Appropriation *	80031-02	xxxxxxxxxx	250,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
Improvement Authorizations Canceled - Downpayment			
Cost by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	196,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005	80031-05	59,100.00	xxxxxxxxxx
		255,100.00	255,100.00

* The full amount of the SFY 2005 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance July 1, 2004	80030-01		
Received from SFY 2005 Budget Appropriation *	80030-02		
Received from SFY 2005 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2005	80030-05		XXXXXXXXXX

*The full amount of the SFY 2005 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2005
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2006 or Prior Years
Acquisition of Two Buses & Passenger Van	\$200,000.00	190,000.00	10,000.00	10,000.00
Drainage Improvements	\$120,000.00	114,000.00	6,000.00	6,000.00
Various Capital Improvements	\$3,741,000.00	3,561,000.00	180,000.00	180,000.00
		-		
		-		
		-		
Total 80032-00	4,061,000.00	3,865,000.00	196,000.00	196,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2005

		Debit	Credit
Balance July 1, 2004	80029-01	xxxxxxxxxx	1,083,386.34
Accrued Interest on Refunding Bond		xxxxxxxxxx	9,290.97
Unfunded Improvement Authorizations Canceled		xxxxxxxxxx	
Canceled by Resolution			375,694.68
Refunds/Receipts of previously cancelled Ordinances			158,197.25
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to SFY 2005 Budget Revenue	80029-03	1,000,000.00	xxxxxxxxxx
Balance June 30, 2005	80029-04	626,569.24	xxxxxxxxxx
		1,626,569.24	1,626,569.24

BONDS ISSUED WITH A COVENANT OR COVENANTS

Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding June 30, 1997	\$ _____
Amount of Cash in Special Trust Fund as of June 30, 2002 (Note A)	\$ _____
Amount of Bonds Issued Under Item 1 Maturing in SFY 2005	\$ _____
Amount of Interest on Bonds with a Covenant-SFY 2005 Requirement	\$ _____
Total of 3 and 4 - Gross Appropriation	\$ _____
Less Amount of Special Trust Fund to be Used	\$ _____
Net Appropriation Required	\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Note: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with

amount of Item 7 extended into the SFY 2005 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

1. Total Tax Levy for the SFY 2005 was	<u>119,132,315.81</u>
2. Amount of Item 1 Collected in SFY 2005 (*)	<u>119,380,053.70</u>
3. Seventy (70) Percent of Item 1	<u>83,392,621.07</u>

(*) Including prepayments and overpayments applied.

1. Did any maturities of bonded obligations or notes fall due during the SFY 2005?

Answer YES or NO _____

2. Have payments been made for all Bonded obligations or notes due on or before

June 30, 2005?

Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

Does the appropriation required to be included in the SFY 2005 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

1. Cash Deficit SFY 2005	_____
2. 4% of SFY 2005 Tax Levy for all purposes	_____
Levy - \$ _____	= _____
3. Cash Deficit SFY 2005	_____
4. 4% of SFY 2005 Tax Levy for all purposes:	_____
Levy - \$ _____	= _____

<u>Unpaid</u>	<u>SFY 2004</u>	<u>SFY 2005</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2005, please observe instructions of Sheet 2.

SFY

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ARENA/RECREATION UTILITY FUND

AS AT JUNE 30, 2005

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND		
Assets		
Cash	108,109.46	
Change Fund	300.00	
Investment		
Total Cash & Investments	108,409.46	
Due from Utility Capital Fund	26.27	
Liabilities		
Appropriation Reserves		18,934.81
Accounts Payable - Prior Year		
Sales Tax Payable		0.79
Due to Current Fund		
Reserve for Accrued Interest		14,088.00
Encumbrances Payable		1,508.45
Total Liabilities ("C")		34,532.05
Fund Balance		73,903.68
Totals	108,435.73	108,435.73
CAPITAL FUND		
Assets		
Cash	58,343.47	
Investments		
Fixed Capital Auth & Incomplete	355,000.00	
Fixed Capital Completed	1,775,000.00	
Liabilities		
Due to Utility Operating Fund		26.27
Reserve for Amortization		725,000.00
Deferred Reserve for Amortization		5,000.00
General Serial Bonds		1,050,000.00

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT JUNE 30, 2005

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash	3,021.28	
Investments		
Deferred Charge		
Accounts Receivable - Fully Reserved	13,965.22	
Fees		
Liabilities		
Appropriation Reserve		
b-Total Liabilities ("C")		
Reserve for Receivables		13,965.22
Fees		
Fund Balance		3,021.28

**SCHEDULE OF WATER UTILITY BUDGET - SFY 2005
BUDGET REVENUES**

Source	Budget	Received in Cash	
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal			
Deficit (General Budget)**	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	

Unexpended Balance Canceled (See Footnote)

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2005 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2005 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2004 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Surplus		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of 2004 Operation"		
Remainder =		
("Excess in Operations" - Sheet 47)		
Deficit		
Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2005 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 47)		

SECTION 2:

Following Item of "2004 Appropriation Reserves Canceled in 2005" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2005 for an Anticipated Deficit in the Water Utility for 2004:

--	--	--

RESULT OF 2005 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
Unexpended Balance of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balance of 2004 Appropriation Reserves	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance-To Trial Balance	XXXXXXXXXX	
Excess to Balance-To Surplus		XXXXXXXXXX
See restriction in amount on Sheet-46, Section 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2004	XXXXXXXXXX	
	XXXXXXXXXX	
Excess Resulting from 2005 Operation	XXXXXXXXXX	
Amount Appropriated in the 2005 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2005 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2005		XXXXXXXXXX

**ANALYSIS OF BALANCE June 30, 2005
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Refund Account Receivable	
Sub-Total	
Less Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:	

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance July 1, 2004 \$ _____

Increased by:
Water Rents Levied \$ _____

Decreased by:
Collections \$ _____
Overpayment applied \$ _____
Transfer to Water Liens \$ _____
Other \$ _____

Balance June 30, 2005 \$ _____

SCHEDULE OF _____ LIENS

Balance July 1, 2004 \$ _____

Increased by:
Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:
Collections \$ _____
Other \$ _____
\$ _____

Balance June 30, 2005 \$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2005 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2006 Debt Service
Outstanding July 1, 2004	XXXXXXXXXX		
Bonds Issued	XXXXXXXXXX		
Payments Made		XXXXXXXXXX	
Outstanding, June 30, 2005		XXXXXXXXXX	
2006 Bond Maturities - Assessment Bonds			
2006 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding July 1, 2004	XXXXXXXXXX		
Bonds Issued	XXXXXXXXXX		
Payments Made		XXXXXXXXXX	
Outstanding, June 30, 2005		XXXXXXXXXX	
2006 Bond Maturities - Capital Bonds			
2006 Interest on Bonds*			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2006 Interest on Bonds (*Items)			
: Interest Accrued to 6/30/ (Trial Balance)		\$	
Subtotal		\$	
: Interest to be Accrued as of 6/30/05		\$	
Required Appropriation 2006		\$	\$

LIST OF BONDS ISSUES DURING 2005

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

If Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2005	Date of Maturity	Rate of interest	SFY 2006 Budget Requirement	
						For Principal	For Interest **

INTEREST ON NOTES -		UTILITY BUDGET
SFY 2005	Interest on Notes	
	Less: Interest Accrued to June 30, 2005 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of 06/30/04	
	Required Appropriation - SFY 2006	

utility in the municipality, identify each note.
 "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 of "Original Date of Issue".
 that such notes will be renewed in SFY 2006 or written intent of permanent financing submitted.
 n notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Date of Maturity	Rate of Interest	2006		Interest Computed To (Insert Date)
			of Note Outstanding June 30, 2005				Budget Requirement For Principal	Budget Requirement For Interest **	

more than one utility in the municipality, identify each note.
 * Original Date of Issue"
 t Notes with an original date of issue of June 30, 2005 or prior must be appropriated in full in the SFY 2006 Dedicated utility Assessment Budget or written intent of financing submitted.
 Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

TABLE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Each authorization by purpose. Do not designate by a code number.	Balance - July 1, 2004		SFY 2005 Authorizations	Encumbered	Expended	Balance - June 30, 2005			
	Funded	Unfunded				Total	Funded	Unfunded	

"Improvement" which represents a funding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2004	80031-01	xxxxxxxxxx	
Received from SFY 2005 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005			xxxxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2004			-
Received from SFY 2005 Budget Appropriation			
Received from SFY 2005 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005		-	xxxxxxxxxx

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2005
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 20045or Prior Years

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2005

		Debit	Credit
Balance July 1, 2004	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Canceled Improvement Authorizations		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to SFY 2005 Budget Revenue	80029-03		xxxxxxxxxx

SFY

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND

AS AT JUNE 30, 2005

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Assets		
Cash	76,386.14	
Investments		
Due From Parking Capital	43.93	
Liabilities		
Encumbrance Payable		2,397.62
Due to Current		
Appropriation Reserve		43,711.84
Sub-Total Liabilities ("C")		46,109.46
Fund Balance		30,320.61
Totals	76,430.07	76,430.07
 CAPITAL FUND		
Assets		
Cash	29,439.76	
Investments		
Due To Current Fund		
Due From Parking Utility		43.93
Fixed Capital Auth & Incomplete	150,000.00	
Fixed Capital Complete	600,000.00	
Liabilities		
Reserve For Amortization		600,000.00
Reserve for Inverness		150,000.00
Capital Improvement Fund		5,000.00
Encumbrance Payable		769.75

SFY

SCHEDULE OF ARENA/RECREATION UTILITY BUDGET - SFY 2005

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	118,000.00	118,000.00	
Operating Surplus Anticipated with Consent Director of Local Govt. Services 02			
Arena Fees			
Arena Fees			
Sports Complex and Recreation Fees	565,726.00	604,265.99	38,539.99
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	683,726.00	722,265.99	38,539.99
Deficit(General Budget) 06			
07	683,726.00	722,265.99	38,539.99

Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	683,726.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	683,726.00
Less: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	683,726.00
Production Expenditures:	
Paid or Charged	664,791.19
Reserved	18,934.81
Surplus(General Budget)	
Total Expenditures	683,726.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

SFY

SCHEDULE OF SOLID WASTE UTILITY BUDGET - SFY 2005

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Service 02			
Service Fees			
Additional Service Fee			
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	-		
** Deficit(General Budget) 06	-		
07	-		

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expanded for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overpayment	
Deduction Expenditure:	
Paid or Charges	
Reserved	
** Surplus(General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

SFY

SCHEDULE OF PARKING UTILITY BUDGET - SFY 2005

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	50,000.00	50,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Service 02			
Rent	60,000.00	9,000.00	(51,000.00)
Parking Permits	46,000.00	50,695.00	4,695.00
Inverness Lot	25,000.00	32,985.75	7,985.75
Westminster Lot	25,000.00	68,498.28	43,498.28
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	206,000.00	211,179.03	5,179.03
** Deficit(General Budget) 06			
07	206,000.00	211,179.03	5,179.03

**Amount in "Received In Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		206,000.00
Added by N.J.S. 40A:4-87 Emergency		
Total Appropriations		206,000.00
Add:Overexpeditures (See Footnote)		
Total Appropriations and Overpayment		
Deduction Expenditure:		
Paid or Charged	162,288.16	
Reserved	43,711.84	
** Surplus(General Budget)		
Total Expenditures		206,000.00

STATEMENT OF SFY 2005 OPERATION

ARENA/RECREATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2005 _Arena/Recreation Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")	604,265.99	
Miscellaneous Revenue Not Anticipated	4,005.44	
*SFY 2004 Appropriation Reserves Canceled (Excess Revenue Realized)	27,799.84	
Total Revenue Realized		636,071.27
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	664,791.19	
Reserved	18,934.81	
Expended Without Appropriation - Sales Tax Payable	0.79	
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	683,726.79	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Surplus		
Budget Appropriation - Surplus(General Budget)		
Balance of "Result of SFY 2005 Operation"		
Surplus =		
("Excess in Operations" - Sheet 50)		
Deficit	47,655.52	
Anticipated Revenue - Deficit (General Budget)	81,726.00	
Balance of "Result of SFY 2005 Operation"		
Deficit =		
(Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

Following Item of "SFY 2004 Appropriation Reserves Canceled in SFY 2005" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2004 for an Anticipated Deficit in the Recreation Utility for SFY 2005

SFY 2004 Appropriation Reserves Canceled in SFY 2005	
Less:Anticipated Deficit in SFY 2005 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None

Surplus (Revenue Realized)

SFY

**STATEMENT OF SFY 2005 OPERATION
SOLID WASTE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2005 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
*SFY 2004 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of SFY 2005 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Result of SFY 2004 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following item of "TY/SFY 2004 Appropriation Reserves Canceled in SFY 2005" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2005 for an Anticipated Deficit in the SOLID WASTE Utility for SFY 2005:

SFY 2004 Appropriation Reserves Canceled in SFY 2005	
Less:Anticipated Deficit in SFY 2005 Budget-Amount Received and Due from Current Fund - If none, enter "None"	

**Excess (Revenue Realized)

**Items must be shown in same amounts on Sheet 48.

SFY

**STATEMENT OF SFY 2005 OPERATION
PARKING UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2005 PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated *SFY 2004 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget)		
Balance of "Result of SFY 2005 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
Deficit		
** Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of SFY 2005 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following item of "SFY 2004 Appropriation Reserves Canceled in SFY 2005" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2005 for an Anticipated Deficit in the PARKING Utility for SFY 2005:

SFY 2004 Appropriation Reserves Canceled in SFY 2005	
Less:Anticipated Deficit in SFY 2005 Budget-Amount Received and Due from Current Fund - If none, enter "None"	
**Excess (Revenue Realized)	

SFY

RESULTS OF SFY 2005 OPERATIONS ARENA/RECREATION UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	38,539.99
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	4,005.44
Unexpended Balance of SFY 2004 Appropriation Reserves *	xxxxxxxxxx	27,799.84
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	70,345.27	xxxxxxxxxx
	70,345.27	70,345.27

* See _restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - ARENA RECREATION UTILITY

	Debit	Credit
Balance July 1, 2004	xxxxxxxxxx	121,558.41
Operating Deficit - To Trial Balance		
Excess in Results from SFY 2005 Operations	xxxxxxxxxx	70,345.27
Amount Appropriated in the SFY 2005 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2005 Budget - with Prior Written Consent of Director of Local Government Services	118,000.00	xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2005	73,903.68	xxxxxxxxxx
	191,903.68	191,903.68

**ANALYSIS OF BALANCE JUNE 30, 2005
(FROM ARENA/RECREATION UTILITY - TRIAL BALANCE)**

Cash	108,409.46
Investments	
Interfund Account Receivable	26.27
Sub-Total	108,435.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	34,532.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	73,903.68
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2006 BUDGET.	73,903.68

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would

SFY

RESULTS OF SFY 2005 OPERATIONS SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,690.17
Unexpended Balances of SFY 2004 Appropriation Reserves *	xxxxxxxxxx	1,000.00
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	2,690.17	xxxxxxxxxx
	2,690.17	2,690.17

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance July 1, 2004	xxxxxxxxxx	1,331.11
	xxxxxxxxxx	
Excess in Results from SFY 2005 Operations	xxxxxxxxxx	2,690.17
Amount Appropriated in the SFY 2005 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2005 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services	1,000.00	xxxxxxxxxx
Balance June 30, 2005	3,021.28	xxxxxxxxxx
	4,021.28	4,021.28

ANALYSIS OF BALANCE JUNE 30, 2005 (FROM SOLID WASTE - TRIAL BALANCE)

Cash	3,021.28
Investments	
Interfund Account Receivable	
Sub-Total	3,021.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,021.28
*Other Assets Pledged to Surplus:	
Deferred Charges #	

SFY

RESULTS OF SFY 2005 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	5,179.03
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	10,759.27
Unexpended Balances of SFY 2004 Appropriation Reserves *	xxxxxxxxxx	8,011.06
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	23,949.36	xxxxxxxxxx
	23,949.36	23,949.36

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance July 1, 2004	xxxxxxxxxx	56,371.25
	xxxxxxxxxx	
Excess in Results from SFY 2005 Operations	xxxxxxxxxx	23,949.36
Amount Appropriated in the SFY 2005 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2005 Budget - with Prior Written Consent of Director of Local Government Services	50,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance June 30, 2005	30,320.61	xxxxxxxxxx
	80,320.61	80,320.61

ANALYSIS OF BALANCE JUNE 30, 2005 (FROM PARKING - TRIAL BALANCE)

Cash	76,386.14
Investments	
Due from Current Fund	
Due from Parking Capital	43.93
Sub-Total	76,430.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	46,109.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	30,320.61
*Other Assets Pledged to Surplus:	

SFY

SCHEDULE OF ARENA/RECREATION UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2004 \$ _____

Increased by:

Sanitation Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayment applied \$ _____

Transfer to Liens \$ _____

Other \$ _____

Balance June 30, 2005 \$ _____

SCHEDULE OF ARENA/RECREATION LIENS

Balance June 30, 2004 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance June 30, 2005 \$ _____

SFY

SCHEDULE OF SOLID WASTE UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2004 \$ 14,817.84

Increased by:

Sanitation Rents Levied \$ _____

Other - Adjust to Aging Report \$ _____

Decreased by:

Collections \$ 852.62

Overpayment applied \$ _____

Transfer to ___ Liens \$ _____

Other - Adjust to Aging Report \$ _____

Balance June 30, 2005 \$ 13,965.22

SCHEDULE OF SOLID WASTE LIENS

Balance June 30, 2004 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance June 30, 2005 \$ _____

SFY

SCHEDULE OF PARKING UTILITY ACCOUNT RECEIVABLE

Balance June 30, 2004		\$ _____
Increased by:		
Sanitation Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to ___ Liens	\$ _____	
Other	\$ _____	
Balance June 30, 2005		\$ _____

SCHEDULE OF PARKING LIENS

Balance June 30, 2004		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance June 30, 2005		\$ _____

SFY

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ARENA/RECREATION UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount June 30, 2004 Per Audit Report</u>	<u>Amount in SFY 2005 Budget</u>	<u>Amount Resulting From SFY 2005</u>	<u>Balance as at June 30, 2005</u>
Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriation				
Reserve	\$ _____	\$ _____	\$ _____	\$ _____
Expenditure w/o Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
Prior Year Bill -	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2005</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

SFY

DEFERRED CHARGES

**-MANDATORY CHARGES ONLY-
SOLID WASTE UTILITY FUNDS**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount June 30, 2004 Per Audit Report</u>	<u>Amount in SFY 2004 Budget</u>	<u>Amount Resulting From SFY 2004</u>	<u>Balance as at June 30, 2005</u>
1.	<u>Emergency Authorization - *</u> \$	_____ \$	_____ \$	_____ \$	_____
2.	_____ \$	_____ \$	_____ \$	_____ \$	_____
3.	_____ \$	_____ \$	_____ \$	_____ \$	_____
4.	_____ \$	_____ \$	_____ \$	_____ \$	_____
5.	_____ \$	_____ \$	_____ \$	_____ \$	_____
6.	_____ \$	_____ \$	_____ \$	_____ \$	_____
7.	_____ \$	_____ \$	_____ \$	_____ \$	_____
8.	_____ \$	_____ \$	_____ \$	_____ \$	_____
9.	_____ \$	_____ \$	_____ \$	_____ \$	_____
10.	_____ \$	_____ \$	_____ \$	_____ \$	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____ \$
2.	_____	_____	_____ \$
3.	_____	_____	_____ \$
4.	_____	_____	_____ \$
5.	_____	_____	_____ \$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2005</u>
1.	_____	_____	_____ \$	_____	_____
2.	_____	_____	_____ \$	_____	_____
3.	_____	_____	_____ \$	_____	_____
4.	_____	_____	_____ \$	_____	_____

SFY

DEFERRED CHARGES

**-MANDATORY CHARGES ONLY-
PARKING UTILITY FUNDS**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount June 30, 2004 Per Audit Report	Amount in SFY 2005 Budget	Amount Resulting From SFY 2005	Balance as at June 30, 2005
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	_____
2. _____	\$ _____	\$ _____	\$ _____	_____
3. _____	\$ _____	\$ _____	\$ _____	_____
4. _____	\$ _____	\$ _____	\$ _____	_____
5. _____	\$ _____	\$ _____	\$ _____	_____
6. _____	\$ _____	\$ _____	\$ _____	_____
7. _____	\$ _____	\$ _____	\$ _____	_____
8. _____	\$ _____	\$ _____	\$ _____	_____
9. _____	\$ _____	\$ _____	\$ _____	_____
10. _____	\$ _____	\$ _____	\$ _____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of SFY 2005
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
1. _____	_____	_____	\$ _____	_____

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2006 DEBT SERVICE FOR BONDS
ARENA/RECREATION UTILITY ASSEMENT BONDS**

	Debit	Credit	SFY 2006 Debt Service
ending July 1, 2004	xxxxxxxxxx	1,200,000.00	
	xxxxxxxxxx		
	150,000.00	xxxxxxxxxx	
ending, June 30, 2005	1,050,000.00	xxxxxxxxxx	
	1,200,000.00	1,200,000.00	
2006 Bond Maturities - Assessment Bonds			150,000.00
2006 Interest on Bonds		48,300.00	
<u>ARENA/RECREATION UTILITY CAPITAL BONDS</u>			
ending July 1, 2004	xxxxxxxxxx		
	xxxxxxxxxx		
		xxxxxxxxxx	
ending, June 30, 2005		xxxxxxxxxx	
2006 Bond Maturities - Capital Bonds			
2006 Interest on Bonds			48,300.00
Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - ARENA/RECREATION UTILITY BUDGET

Interest on Bonds(*Items)	\$	48,300.00	
Interest Accrued to June 30, 2005 (Trial Balance)	\$	14,088.00	
Subtotal	\$	34,212.00	
Interest to be Accrued as of June 30, 2006	\$	12,075.00	
Appropriation SFY 2006			46,287.00

LIST OF BONDS ISSUED DURING SFY 2006

Purpose	SFY 2005 Maturity	Amount Issued	Date of Issue	Interest Rate

SFY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2005 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSEMENT BONDS

	Debit	Credit	SFY 2006 Debt Service
Outstanding July 1, 2004	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, June 30, 2005	0.00	XXXXXXXXXX	
	0.00	0.00	
SFY 2006 Bond Maturities - Assessment Bond			
*SFY 2006 Interest on Bonds			
<u>PARKING UTILITY CAPITAL BONDS</u>			
Outstanding July 1, 2004	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, June 30, 2005	0.00	XXXXXXXXXX	
	0.00	0.00	
SFY 2006 Bond Maturities - Capital Bonds			
*SFY 2006 Interest on Bonds		0.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	0.00

INTEREST ON BONDS - PARKING UTILITY BUDGET

SFY 2006 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to June 30, 2005 (Trial Balance)	\$	
Subtotal	\$	0.00
Add:Interest to be Accrued as of June 30, 2006	\$	
Required Appropriation SFY 2006		0.00

LIST OF BONDS ISSUED DURING SFY 2005

Purpose	SFY 2005 Maturity	Amount Issued	Date of Issue	Interest Rate

SFY

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2004	80031-01	xxxxxxxxxx	122,799.29
Received from SFY 2005 Budget Appropriation	80031-02	xxxxxxxxxx	5,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	12,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005		115,299.29	xxxxxxxxxx
		127,799.29	127,799.29

ARENA/RECREATION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2004			-
Received from SFY 2005 Budget Appropriation			
Received from SFY 2005 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005			xxxxxxxxxx

SFY

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2004	80031-01	xxxxxxxxxx	
*Received from SFY 2005 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005		0.00	xxxxxxxxxx
		0.00	0.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2004			
*Received from SFY 2005 Budget Appropriation			
*Received from SFY 2005 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2005			xxxxxxxxxx

