A Message From: Mayor James T. Phillips

I present to you the Township's Proposed Budget for the Calendar Year 2011.

This balanced budget is 901K below the state mandated 2% spending cap.

This 2011 budget reflects:

- ► A reduction in total salary and wages of \$500,000
- ► A decrease of (14) full-time employees through attrition.
- Allocates funding for our capital improvements, such as road resurfacing and paving, drainage improvements and curbing, throughout the Township which are especially necessary in light of this winter's weather.
- ► Includes One Million Dollars (\$1,000,000) in surplus balance for unforeseen emergencies.

Himanshu Shah and the entire administrative team have worked hard this year to produce a budget that continues to reduce discretionary spending and downsize personnel, but ensures the safety and security of our citizens by safeguarding our essential core services.

Over each of the last five years, on average, we have been awarded over One Million Dollars (\$1,000,000) annually in grants to help improve our infrastructure and enhance public safety. We will continue to work diligently to obtain more federal and state grant money.

I believe this budget balances the need for Old Bridge to provide essential services in the most cost effective manner. This budget now goes before the township council who I hope will finalize it with the same principal in mind.

Thank you.