

TOWNSHIP OF OLDBRIDGE

2011 BUDGET AMENDMENTS

PROPOSED BUDGET ADJUSTMENTS FOR COUNCIL CONSIDERATION

Revenue Increases	Amount
Bring surplus back to 2010 level	\$120,651
Recreation Program Fees Increase	\$30,000
Use Parking Utility Surplus	\$150,000
Redevelopment Agency Contribution	\$50,000
Total	\$350,651

PROPOSED BUDGET ADJUSTMENTS FOR COUNCIL CONSIDERATION PRESENTED ON 4/11

Expense Decrease	Amount
1.5% Salary Increase budgeted	\$189,798
Contribution to EDC	\$46,000
Legal O/E	\$50,000
Reduced Snow Budget for the balance of Year	\$99,000
Reallocate Recycling Cost to Tonnage Grant & Clean Community Grant as permitted by the state	\$40,000
Elimination of Vacant Position (1) Planning & Zoning , (1) Municipal Court	\$58,990
Reduced Arena Deficit by Fees Increase ordinance (Subject to adoption of ordinance)	\$33,000
Discontinue Rideshare Program as of 7/1/2011 (Recommended at the budget workshop)	\$32,000
Restore Payment to First Aid to 2010 Level	\$25,000

PROPOSED BUDGET ADJUSTMENTS FOR COUNCIL CONSIDERATION FROM FINANCE COMMITTEE MEETING & RETIREMENTS

Expense Decrease	Amount
Eliminate Cell Phones for all departments	\$17,000
Capital Improvement Fund	\$150,000
50% reduction in the budget for various boards	\$2,110
Reduce Funding For Animal Control (staff reduction from F/T to P/T)	\$20,000
Retirement of (5) civilian employees in Administration & Police	\$178,338
Tax Collector office Reorganization	\$26,975
Celebration of Public Events	\$4,200
Total Expense Reduction	\$972,411

PROPOSED BUDGET ADJUSTMENTS FOR COUNCIL CONSIDERATION

Levy CAP Short fall		\$1,300,000
Less:		
Revenue Increase	\$350,651	
Expenses Decrease	\$972,411	
Total		\$1,327,569

LEVY CAP RECAP		
Levy CAP Short fall		\$1,300,000
Less: Cap Improvement Fund Exclusion	(75,000)	
State Reversal on Library Appropriation Loss	52,000	
Revenue Increase	\$350,651	
Expenses Decrease	\$972,411	
Total Reduction		\$1,300,062
Budget at or Under Levy Cap by		62

NEXT STEP

- Introduce Budget Amendment tonight
 - Amendment also includes moving Library Appropriation to separate tax line & additional grants
- Public Hearing on Amendment 5/2/11
- Adoption of Budget on 5/2/11