

Calendar Year 2015 Municipal Budget

of the Township of Old Bridge,
County of Middlesex for the calendar year 2015.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	CY 2015	CY 2014
1. Surplus	6,500,000	6,500,000
2. Total Miscellaneous Revenues	11,332,776	12,924,130
3. Receipts from Delinquent Taxes	30,000	30,000
4. a) Local Tax for Municipal Purposes	32,419,526	32,229,870
b) Addition to Local District School Tax		
5. Total Amt to be Raised by Taxes for Support of Municipal Budget	32,419,526	32,229,870
6. Amount to be Raised for Library Purpose	2,317,520	2,264,529
Total General Revenues	52,599,822	53,948,529

Summary of Appropriations	Anticipated	
	CY 2015	CY 2014
1. Operating Expenses: Salaries & Wages	21,065,133	20,890,491
Other Expenses	23,939,220	25,317,910
2. Deferred Charges & Other Appropriations	392,476	295,553
3. Capital Improvements	200,000	450,000
4. Debt Service (Include for School Purposes)	5,182,993	5,234,575
5. Reserve for Uncollected Taxes	1,820,000	1,860,000
6. Less: Emergency Authorizations	-	100,000
Total General Appropriations	52,599,822	53,948,529

2014 Dedicated Arena Utility Budget

Summary of Revenues	Anticipated	
	CY 2015	CY 2014
1. Surplus	-	-
2. Miscellaneous Revenues	515,000	525,000
3. Special Items of General Revenue		
4. FEMA Reimbursement	-	-
5. Deficit (General Budget)	65,451	79,030
Total Revenues	580,451	604,030

Summary of Appropriations	Anticipated	
	CY 2015	CY 2014
1. Operating Expenses: Salaries & Wages	208,147	206,042
Other Expenses	269,900	297,737
2. Capital Improvements	5,000	5,000
3. Debt Service	60,500	67,832
4. Deferred Charges & Other Appropriations	36,904	27,419
5. Surplus (General Budget)	-	-
Total Appropriations	580,451	604,030

2015 Dedicated Parking Utility Budget

Summary of Revenues	Anticipated	
	CY 2015	CY 2014
1. Surplus	17,700	60,748
2. Miscellaneous Revenues	170,000	183,000
3. Deficit (General Budget)	-	-
Total Revenues	187,700	243,748

Summary of Appropriations	CY 2015		CY 2014	
1. Operating Expenses: Salaries & Wages	15,000		15,000	
Other Expenses	91,500		133,500	
2. Capital Improvements	80,000		94,100	
3. Debt Service	-		-	
4. Deferred Charges & Other Appropriations	1,200		1,148	
5. Surplus (General Budget)	-		-	
Total Appropriations	187,700		243,748	

Balance of Outstanding Debt				
	General	Water Utility	Arena Utility	Parking Utility
Interest	690,283.00	N/A	5,500.00	-
Principal	4,492,710.00	N/A	55,000.00	-
Outstanding Balance	50,007,457.96	N/A	639,850.00	-

* Outstanding Balance is Principal only as of Dec 31, 2014. Principal and Interest represents Budgeted payments only.

	2015	2014
Total Number of Persons Budgeted	285	281

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Old Bridge, County of Middlesex on February 23, 2015

A hearing on the budget and tax resolution will be held at One Old Bridge Plaza, on March 23, 2015 at 7:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the calendar year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, One Old Bridge Plaza, Old Bridge, New Jersey, 08857 732-721-5600 during the hours of 8:30 AM to 4:30 PM.