



State of New Jersey Local Government Services

Year: **2015** Municipal User Friendly Budget

MUNICIPALITY: 1209 Old Bridge Township - County of Middlesex

Adopted

Municode: 1209

Filename: 1209_fba_2015.xlsm

Website: www.oldbridge.com

Phone Number:

732-721-5600

Mailing Address:

One Old Bridge Plaza

Old Bridge, NJ 08857

[Email the UFB if not using Outlook](#)

Municipality:

Old Bridge

State:

NJ

Zip:

08857

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Owen		Henry	12/31/2015	mayor@oldbridge.com

Chief Administrative Officer

Christopher	R	Marion		cmarion@oldbridge.com
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Chief Financial Officer

Himanshu	R	Shah		himshah@oldbridge.com
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Municipal Clerk

Stella		Ward		sward@oldbridge.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Anderson	12/31/2015	janders@oldbridge.com
Reginald		Butler	12/31/2017	rbutler@oldbridge.com
Brian		Cahill	12/31/2015	bcahill@oldbridge.com
Richard		Greene	12/31/2017	rgreene@oldbridge.com
Joseph		Mollis	12/31/2017	jmollis@oldbridge.com
Lucille		Panos	12/31/2017	lpanos2@oldbridge.com
Alan		Rosencranz	12/31/2017	arosencranz@oldbridge.com
Mary		Sohor	12/31/2017	msohor@oldbridge.com
Debbie		Walker	12/31/2015	dwalker@oldbridge.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2015 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.949	\$32,742,243.94	20.69%	\$1,447.23	Municipal Purpose Tax	ACTUAL	32,419,526
Municipal Library	0.066	\$2,240,931.07	1.42%	\$100.65	Municipal Library	ACTUAL	2,317,520
Municipal Open Space	0.000		0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.162	\$4,157,674.51	2.63%	\$246.29	Fire Districts (total levies)	ESTIMATED	\$4,132,376.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.706	\$91,878,173.71	58.07%	\$4,126.65	Local School District	ESTIMATED	\$91,883,650.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.737	\$25,123,939.96	15.88%	\$1,123.93	County Purposes	ESTIMATED	\$25,110,748.58
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.061	\$2,079,527.86	1.31%	\$93.03	County Open Space	ESTIMATED	\$2,048,651.22
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	4.681	\$158,222,491.05	100.00%	\$7,137.76	Total ESTIMATED amount to be raised by taxes		\$157,912,471.80
Total Taxable Valuation as of October 1, 2014					Revenue Anticipated, Excluding Tax Levy		17,862,776.00
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		50,779,822.00
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		\$123,175,425.80
Prior Year to Current Year Comparison					Amount to be Raised by Taxes - Before RUT		\$156,092,471.80
Comparison - Municipal Purposes Tax Rate					Reserve for Uncollected Taxes (RUT)		\$1,815,946.81
Comparison - Municipal Purposes Tax Levy					Total Amount to be Raised by Taxes		\$157,908,418.61
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					% of Tax Collections used to Calculate RUT		98.85%
Sheet UFB-1					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2014		157,398,989.82
					Total Tax Levy, CY 2014		158,222,491.05
					% of Taxes Collected, CY 2014		99.48%
					Delinquent Taxes - December 31, 2014		\$176,384.87

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arena Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.66%	(\$43,048.00)	\$6,560,748.00	\$6,517,700.00	\$6,500,000.00			\$17,700.00				
08	Local Revenue	-17.86%	(\$530,000.00)	\$2,967,000.00	\$2,437,000.00	\$1,752,000.00		\$515,000.00	\$170,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,270,857.00	\$6,270,857.00	\$6,270,857.00							
08	Uniform Construction Code Fees	6.90%	\$100,000.00	\$1,450,000.00	\$1,550,000.00	\$1,550,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-2.27%	(\$20,718.00)	\$913,519.00	\$892,801.00	\$892,801.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-84.36%	(\$963,636.04)	\$1,142,294.18	\$178,658.14	\$178,658.14							
08	Other Special Items	-22.08%	(\$213,578.51)	\$967,489.51	\$753,911.00	\$688,460.00		\$65,451.00					
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.59%	\$189,656.25	\$32,229,869.61	\$32,419,525.86	\$32,419,525.86							
07	Minimum Library Tax	2.34%	\$52,991.00	\$2,264,529.00	\$2,317,520.00	\$2,317,520.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.61%	(\$1,428,333.30)	\$54,796,306.30	\$53,367,973.00	\$52,599,822.00	\$0.00	\$580,451.00	\$187,700.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arena Utility	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	28.00	11.00	-0.23%	(\$6,997.00)	\$3,059,957.00	\$3,052,960.00	\$2,946,460.00				\$106,500.00				
21	Land-Use Administration	8.00	1.00	-42.28%	(\$562,624.00)	\$1,330,699.00	\$768,075.00	\$768,075.00								
22	Uniform Construction Code	17.00	1.00	3.92%	\$72,417.00	\$1,848,052.00	\$1,920,469.00	\$1,920,469.00								
23	Insurance			-4.23%	(\$426,547.00)	\$10,081,539.00	\$9,654,992.00	\$9,654,992.00								
25	Public Safety	115.00	39.00	0.01%	\$1,816.20	\$13,363,105.80	\$13,364,922.00	\$13,132,955.00	\$231,967.00							
26	Public Works	23.00		-0.90%	(\$32,534.38)	\$3,596,572.38	\$3,564,038.00	\$3,506,263.00	\$57,775.00							
27	Health and Human Services			2.00%	\$3,135.00	\$156,732.00	\$159,867.00	\$159,867.00								
28	Parks and Recreation	23.00	13.00	0.43%	\$10,713.00	\$2,490,297.00	\$2,501,010.00	\$1,951,046.00	\$71,917.00		\$478,047.00					
29	Education (including Library)			2.34%	\$52,991.00	\$2,264,529.00	\$2,317,520.00	\$2,317,520.00								
30	Unclassified			-30.85%	(\$360,430.00)	\$1,168,200.00	\$807,770.00	\$807,770.00								
31	Utilities and Bulk Purchases			2.19%	\$41,000.00	\$1,868,400.00	\$1,909,400.00	\$1,909,400.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00									
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures			0.47%	\$18,507.00	\$3,964,605.00	\$3,983,112.00	\$3,954,109.00			\$27,803.00	\$1,200.00				
37	Judgements			0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
42	Shared Services			-1.94%	(\$19,718.00)	\$1,014,519.00	\$994,801.00	\$994,801.00								
43	Court and Public Defender	5.00	1.00	-3.25%	(\$17,652.00)	\$542,468.00	\$524,816.00	\$524,816.00								
44	Capital			-48.10%	(\$264,100.00)	\$549,100.00	\$285,000.00	\$200,000.00			\$5,000.00	\$80,000.00				
45	Debt			-1.11%	(\$58,913.51)	\$5,302,406.51	\$5,243,493.00	\$5,182,993.00			\$60,500.00					
46	Deferred Charges			14.60%	\$60,603.39	\$415,024.61	\$475,628.00	\$466,527.00			\$9,101.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			-2.15%	(\$40,000.00)	\$1,860,000.00	\$1,820,000.00	\$1,820,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		219.00	66.00	-2.78%	(\$1,528,333.30)	\$54,896,306.30	\$53,367,973.00	\$52,238,163.00	\$361,659.00	\$0.00	\$580,451.00	\$187,700.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<div>Revenues at Risk</div> <div>Non-recurring appropriation reductions</div> <div>Future Year Appropriation Increases</div> <div>Structural Imbalance Offsets</div>				Line Item. <div>Put "X" in cell to the left that corresponds to the type of imbalance.</div>	Amount	Comment/Explanation
		X		Sick Leave & Termination Cost	\$1,945,912.00	Our total accumulated liability for all employees is about \$5.3M of which we have \$1.9M for employees eligible to retire as of Jan 2015. In addition, we have a scheduled payout in the amount of \$162,578 as of January 2015 for previously retired employees. We have approximately \$1.3M available in 2015 for the employee liability payout.
		X		Tax Appeal Refund	Unknown	Several Tax Appeals exist at the State Tax Court.
		X		Union Contracts	Unknown	Professional Teamster contract is up for negotiation effective 1/1/13. PBA contract is up for negotiation effective 1/1/14.
X				State Aid	Unknown	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	929	\$57,145,900.00	1.67%	15A	Public Schools	19	\$156,257,800.00	40.98%
2	Residential	18,287	\$2,796,022,500.00	81.81%	15B	Other Schools	1	\$1,878,100.00	0.49%
3A/3B	Farm	150	\$9,782,100.00	0.29%	15C	Public Property	593	\$116,255,600.00	30.49%
4A	Commercial	474	\$343,576,400.00	10.05%	15D	Church and Charities	41	\$37,300,300.00	9.78%
4B	Industrial	55	\$45,135,400.00	1.32%	15E	Cemeteries & Graveyards	5	\$1,137,600.00	0.30%
4C	Apartments	25	\$161,519,700.00	4.73%	15F	Other Exempt	191	\$68,512,000.00	17.97%
5A/5B	Railroad	7	\$1,040,700.00	0.03%					
6A/6B	Business Personal Property	4	\$3,400,520.00	0.10%					
Total		19,931	\$3,417,623,220.00	100.00%					
Average Ratio (%), Assessed to True Value		48.81%							
Equalized Valuation, Taxable Properties		\$7,001,891,456.67							
Total # of property tax appeals filed in 2014		County Tax Board	84.00						
		State Tax Court	29.00						
Number of 2014 County Tax Board decisions appealed to Tax Court			17.00						
Number of pending property tax appeals in State Tax Court			55.00						
Amount paid out by municipality for tax appeals in 2014			\$18,472.55						

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		10	192,921.00	64,001.00	0	4,328.00	119,696.00	4,896.00
Supervisory Staff (Department Heads & Managers)	18	1	2,678,507.00	2,054,902.00	0	266,149.00	213,369.00	144,087.00
Police Officers (Including Superior Officers)	90		14,497,807.00	9,806,020.00	700,000.00	2,378,577.00	1,484,496.00	128,714.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	89	39	9,389,608.00	5,999,195.00	362,000.00	719,312.00	1,819,769.00	489,332.00
All Other Non-Union Employees not listed above	22	16	2,274,405.00	1,662,576.00	19,500.00	122,162.00	341,488.00	128,679.00
Totals	219.00	66.00	29,033,248.00	\$19,586,694.00	\$1,081,500.00	\$3,490,528.00	\$3,978,818.00	\$895,708.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	44.00	\$11,078.78	\$487,466.32
Parent & Child	17.00	\$21,618.38	\$367,512.46
Employee & Spouse (or Partner)	29.00	\$27,624.43	\$801,108.47
Family	106.00	\$30,116.30	\$3,192,327.80
Employee Cost Sharing Contribution (enter as negative -)			(\$1,058,836.42)
Subtotal	196.00	\$90,437.89	\$3,789,578.63
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	4	\$9,765.08	\$39,060.32
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	1	\$28,229.08	\$28,229.08
Family	2	\$28,429.08	\$56,858.16
Employee Cost Sharing Contribution (enter as negative -)			(\$1,599.50)
Subtotal	7.00	\$66,423.24	\$122,548.06
Retirees - Health Benefits - Annual Cost			
Single Coverage	47	\$10,671.02	\$501,537.94
Parent & Child	3	\$22,429.09	\$67,287.27
Employee & Spouse (or Partner)	71	\$31,040.34	\$2,203,864.14
Family	29	\$33,373.10	\$967,819.90
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	150.00	\$97,513.55	\$3,740,509.25
GRAND TOTAL	353.00	\$254,374.68	\$7,652,635.94

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Township of Old Bridge	8023.00	\$5,346,138.86	X		X
Totals	8023.00	\$5,346,138.86			
Total Funds Reserved as of end of 2014		\$1,305,839.98			
Total Funds Appropriated in 2015		\$450,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt	Current Year Budget		2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt		\$37,560,000.00	\$37,560,000.00	\$0.00	Utility Fund - Principal	\$55,000.00	\$55,000.00	\$55,000.00	\$0.00
Regional School Debt				\$0.00	Utility Fund - Interest	\$5,500.00	\$3,300.00	\$1,100.00	\$0.00
				Bond Anticipation Notes - Principal	\$381,000.00	\$381,000.00	\$381,000.00	\$0.00	
Utility Fund Debt					Bond Anticipation Notes - Interest	\$57,950.00	\$59,000.00	\$69,000.00	\$0.00
Arena		\$639,850.00		\$639,850.00	Bonds - Principal	\$3,965,700.00	\$4,440,000.00	\$4,510,000.00	\$8,390,000.00
Parking				\$0.00	Bonds - Interest	\$621,348.00	\$503,875.00	\$340,850.00	\$636,900.00
0				\$0.00	Loans & Other Debt - Principal	\$90,084.00	\$91,895.00	\$68,667.00	\$80,570.00
0				\$0.00	Loans & Other Debt - Interest	\$3,192.00	\$1,381.00	\$2,644.00	\$1,724.00
0				\$0.00					
0				\$0.00	Total	\$5,179,774.00	\$5,535,451.00	\$5,428,261.00	\$9,109,194.00
<u>Municipal Purposes</u>									
Debt Authorized		\$16,866,820.88		\$16,866,820.88	Total Principal	\$4,491,784.00	\$4,967,895.00	\$5,014,667.00	\$8,470,570.00
Notes Outstanding		\$6,279,000.00		\$6,279,000.00	Total Interest	\$687,990.00	\$567,556.00	\$413,594.00	\$638,624.00
Bonds Outstanding		\$21,710,000.00		\$21,710,000.00	% of Total Current Year Budget	9.71%			
Loans and Other Debt		\$5,151,637.08		\$5,151,637.08					
				Description		Debt Not Listed Above			
Total (Current Year)		\$88,207,307.96	\$37,560,000.00	\$50,647,307.96	Total Guarantees - Governmental				
				Total Guarantees - Other					
				Total Capital/Equipment Leases	\$63,719.00	\$63,547.00	\$63,374.00	\$126,194.00	
				Total Other					
				Bond Rating	Moody's	Standard & Poors	Fitch		
Per Capita Gross Debt		\$1,349.25			Rating	Aa2		AA	
Per Capita Net Debt		\$774.72			Year of Last Rating	2014		2014	
3 Yr. Average Property Valuation		\$6,880,871,611.67							
				Mark "X" if Municipality has no bond rating					
Net Debt as % of 3 Year Avg Property Valuation				0.74%					
				Sheet UFB-10					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
