



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1209_fba_2020.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Owen		Henry	12/31/2023	mayor@oldbridge.com

Chief Administrative Officer

Himanshu	R	Shah		himshah@oldbridge.com
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Chief Financial Officer

Himanshu	R	Shah		himshah@oldbridge.com
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Municipal Clerk

Stella		Ward		sward@oldbridge.com
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edina		Brown	12/31/2021	ebrown@oldbridge.com
Erik		DePalma	12/31/2020	depalma@oldbridge.com
Anita		Greenberg-Belli	12/31/2023	agreenberg@oldbridge.com
David		Merwin	12/31/2021	dmerwin@oldbridge.com
John		Murphy	12/31/2021	jmurphy@oldbridge.com
Anthony		Paskitti	12/31/2021	apaskitti@oldbridge.com
Mark		Razzoli	12/31/2021	mrazzoli@oldbridge.com
Mary		Sohor	12/31/2023	msohor@oldbridge.com
Debbie		Walker	12/31/2023	dwalker@oldbridge.com



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arena Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.04%	(\$3,011.00)	\$7,125,993.00	\$7,122,982.00	\$7,000,000.00			\$122,982.00				
08	Local Revenue	-24.65%	(\$932,793.07)	\$3,784,071.07	\$2,851,278.00	\$2,207,278.00		\$480,000.00	\$164,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,270,857.00	\$6,270,857.00	\$6,270,857.00							
08	Uniform Construction Code Fees	-36.64%	(\$1,214,309.50)	\$3,314,309.50	\$2,100,000.00	\$2,100,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-6.63%	(\$94,462.34)	\$1,425,555.34	\$1,331,093.00	\$1,331,093.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-50.40%	(\$720,330.81)	\$1,429,095.31	\$708,764.50	\$708,764.50							
08	Other Special Items	-20.47%	(\$262,756.16)	\$1,283,393.16	\$1,020,637.00	\$917,240.00		\$103,397.00					
15	Receipts from Delinquent Taxes	-57.72%	(\$955,675.15)	\$1,655,675.15	\$700,000.00	\$700,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.97%	\$676,708.78	\$34,387,470.72	\$35,064,179.50	\$35,064,179.50							
07	Minimum Library Tax	3.55%	\$95,651.00	\$2,693,172.00	\$2,788,823.00	\$2,788,823.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.38%	(\$3,410,978.25)	\$63,369,592.25	\$59,958,614.00	\$59,088,235.00	\$0.00	\$583,397.00	\$286,982.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arena Utility	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	29.70	15.00	2.98%	\$99,432.00	\$3,338,739.00	\$3,438,171.00	\$3,423,236.00	\$14,935.00						
21	Land-Use Administration	9.00	3.00	-34.63%	(\$657,474.00)	\$1,898,793.00	\$1,241,319.00	\$887,132.00	\$354,187.00						
22	Uniform Construction Code	18.00	0.00	6.02%	\$131,095.00	\$2,176,650.00	\$2,307,745.00	\$2,307,745.00							
23	Insurance			-1.43%	(\$138,671.00)	\$9,711,561.00	\$9,572,890.00	\$9,572,890.00							
25	Public Safety	123.00	42.00	2.32%	\$332,195.35	\$14,342,906.65	\$14,675,102.00	\$14,303,282.00	\$371,820.00						
26	Public Works	27.00		11.26%	\$502,179.34	\$4,458,700.66	\$4,960,880.00	\$4,727,456.00	\$98,958.00		\$134,466.00				
27	Health and Human Services			2.00%	\$3,461.00	\$173,046.00	\$176,507.00	\$176,507.00							
28	Parks and Recreation	21.30	13.00	2.34%	\$58,479.00	\$2,495,240.00	\$2,553,719.00	\$2,003,702.00	\$102,068.00	\$447,949.00					
29	Education (including Library)			3.55%	\$95,651.00	\$2,693,172.00	\$2,788,823.00	\$2,788,823.00							
30	Unclassified			-32.26%	(\$250,000.00)	\$775,000.00	\$525,000.00	\$525,000.00							
31	Utilities and Bulk Purchases			-3.00%	(\$50,000.00)	\$1,664,400.00	\$1,614,400.00	\$1,614,400.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			8.38%	\$398,265.00	\$4,751,884.00	\$5,150,149.00	\$5,112,594.00		\$35,039.00	\$2,516.00				
37	Judgements			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
42	Shared Services			-8.90%	(\$144,426.00)	\$1,623,173.00	\$1,478,747.00	\$1,478,747.00							
43	Court and Public Defender	5.00	2.00	2.22%	\$12,362.00	\$555,619.00	\$567,981.00	\$567,981.00							
44	Capital			-8.79%	(\$40,000.00)	\$455,000.00	\$415,000.00	\$260,000.00		\$5,000.00	\$150,000.00				
45	Debt			0.06%	\$3,107.00	\$5,297,695.00	\$5,300,802.00	\$5,206,382.00		\$94,420.00					
46	Deferred Charges			15.76%	\$13,791.00	\$87,488.00	\$101,279.00	\$100,290.00		\$989.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			4.42%	\$130,000.00	\$2,940,000.00	\$3,070,000.00	\$3,070,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	233.00	75.00	0.84%	\$499,446.69	\$59,459,167.31	\$59,958,614.00	\$58,146,267.00	\$941,968.00	\$0.00	\$583,397.00	\$286,982.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,007	\$61,106,400.00	1.74%
2 Residential	18,503	\$2,856,462,600.00	81.11%
3A/3B Farm	149	\$8,531,500.00	0.24%
4A Commercial	493	\$350,348,600.00	9.95%
4B Industrial	56	\$43,558,700.00	1.24%
4C Apartments	29	\$201,742,300.00	5.73%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	20,237	\$3,521,750,100.00	100.00%
Average Ratio (%), Assessed to True Value		41.82%	
Equalized Valuation, Taxable Properties		\$8,421,210,186.51	
Total # of property tax appeals filed in 2019		County Tax Board	38.00
		State Tax Court	15.00
Number of 2019 County Tax Board decisions appealed to Tax Court			4.00
Number of pending property tax appeals in State Tax Court			15.00
Amount paid out by municipality for tax appeals in 2019			

Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	19	\$156,257,800.00	40.59%
15B Other Schools	1	\$1,878,100.00	0.49%
15C Public Property	711	\$144,814,300.00	37.62%
15D Church and Charities	46	\$63,096,200.00	16.39%
15E Cemeteries & Graveyards	5	\$1,137,600.00	0.30%
15F Other Exempt	108	\$17,743,200.00	4.61%
Total	890	\$384,927,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		10.93%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	1	\$237,026.80	\$7,718,000.00	\$389,759.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	237,026.80	7,718,000.00	389,759.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		10.00	153,720.64	\$70,001.00	\$0.00	\$3,703.50	\$75,120.07	\$4,896.08
Supervisory Staff (Department Heads & Managers)	18.00	1.00	3,151,746.92	\$2,391,596.00	\$0.00	\$358,712.03	\$233,346.13	\$168,092.76
Police Officers (Including Superior Officers)	102.00	0.00	15,906,627.82	\$10,724,872.00	\$705,000.00	\$3,189,959.77	\$1,125,663.78	\$161,132.27
Fire Fighters (Including Superior Officers)			0.00			\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	95.00	40.00	9,961,424.44	\$6,614,083.00	\$408,500.00	\$887,932.72	\$1,512,273.76	\$538,634.97
All Other Non-Union Employees not listed above	18.00	24.00	2,848,063.75	\$2,138,477.00	\$18,500.00	\$186,167.16	\$339,910.85	\$165,008.74
Totals	233.00	75.00	32,021,583.58	\$21,939,029.00	\$1,132,000.00	\$4,626,475.18	\$3,286,314.59	\$1,037,764.81

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	67.00	\$8,333.03	\$558,313.04	53.00	\$9,721.64	\$515,246.67
Parent & Child	23.00	\$18,908.08	\$434,885.78	20.00	\$23,170.30	\$463,406.04
Employee & Spouse (or Partner)	39.00	\$17,969.56	\$700,812.66	33.00	\$25,398.05	\$838,135.59
Family	116.00	\$20,951.16	\$2,430,334.01	116.00	\$25,124.89	\$2,914,487.45
Employee Cost Sharing Contribution (enter as negative -)			(\$1,117,844.87)			(\$1,097,008.67)
Subtotal	245.00		\$3,006,500.62	222.00		\$3,634,267.08
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$ 6,061.86	\$12,123.72	2	\$8,479.95	\$16,959.90
Parent & Child	0	\$ -	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$ -	\$0.00	1	\$32,761.00	\$32,761.00
Family	2	\$ 28,659.34	\$57,318.68	1	\$32,761.00	\$32,761.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,892.65)			(\$3,147.04)
Subtotal	4.00		\$66,549.75	4.00		\$79,334.86
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	49	\$11,285.65	\$552,996.81	48	\$11,727.71	\$562,929.84
Parent & Child	6	\$21,697.24	\$130,183.47	6	\$22,100.14	\$132,600.85
Employee & Spouse (or Partner)	79	\$32,588.30	\$2,574,475.93	72	\$33,915.60	\$2,441,922.96
Family	32	\$31,297.40	\$1,001,516.76	28	\$35,454.64	\$992,729.92
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	166.00		\$4,259,172.97	154.00		\$4,130,183.57
GRAND TOTAL	415.00		\$7,332,223.34	380.00		\$7,843,785.51

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2021	2022	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$27,420,000.00	\$27,420,000.00	\$0.00	Utility Fund - Principal	\$70,000.00	\$90,000.00	\$90,000.00	\$580,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$24,420.00	\$17,400.00	\$15,600.00	\$57,500.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$100,000.00			
Arena	\$930,538.92	\$528,662.52	\$401,876.40	Bond Anticipation Notes - Interest	\$48,000.00			
Parking			\$0.00	Bonds - Principal	\$4,360,000.00	\$4,470,000.00	\$3,805,000.00	\$18,770,000.00
0			\$0.00	Bonds - Interest	\$698,382.00	\$599,432.00	\$516,782.00	\$1,856,155.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
Municipal Purposes				Total	\$5,300,802.00	\$5,176,832.00	\$4,427,382.00	\$21,263,655.00
Debt Authorized	\$4,379,856.93		\$4,379,856.93	Total Principal	\$4,530,000.00	\$4,560,000.00	\$3,895,000.00	\$19,350,000.00
Notes Outstanding	\$3,315,000.00		\$3,315,000.00	Total Interest	\$770,802.00	\$616,832.00	\$532,382.00	\$1,913,655.00
Bonds Outstanding	\$31,405,000.00		\$31,405,000.00	% of Total Current Year Budget	8.84%			
Loans and Other Debt	\$2,198,903.61		\$2,198,903.61					
Total (Current Year)	\$69,649,299.46	\$27,948,662.52	\$41,700,636.94	Description	Debt Not Listed Above			
Population (2010 census)	65,375			Total Guarantees - Governmental	\$39,097,819.18			
Per Capita Gross Debt	\$1,065.38			Total Guarantees - Other				
Per Capita Net Debt	\$637.87			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$8,187,124,238.67		Total Other	\$567,878.00	\$567,055.00	\$573,341.00	\$599,706.00
Net Debt as % of 3 Year Avg Property Valuation		0.51%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aa1			
				Year of Last Rating	2019			
				Mark "X" if Municipality has no bond rating				

