

Calendar Year 2020 Municipal Budget
of the Township of Old Bridge,
County of Middlesex for the calendar year 2020

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	CY 2020	CY 2019
1. Surplus	7,000,000.00	7,000,000.00
2. Total Miscellaneous Revenues	13,535,232.50	13,925,303.31
3. Receipts from Delinquent Taxes	700,000.00	700,000.00
4. a) Local Tax for Municipal Purposes	35,064,179.50	34,311,211.00
b) Addition to Local District School Tax		
5. Total Amt to be Raised by Taxes for Support of Municipal Budget	35,064,179.50	34,311,211.00
6. Amount to be Raised for Library Purpose	2,788,823.00	2,693,172.00
Total General Revenues	59,088,235.00	58,629,686.31

Summary of Appropriations	CY 2020	CY 2019
1. Operating Expenses: Salaries & Wages	23,775,497.00	23,362,847.65
Other Expenses	26,764,363.00	26,792,833.66
2. Deferred Charges & Other Appropriations	11,993.00	100.00
3. Capital Improvements	260,000.00	300,000.00
4. Debt Service (Include for School Purposes)	5,206,382.00	5,233,905.00
5. Reserve for Uncollected Taxes	3,070,000.00	2,940,000.00
6. Less: Emergency Authorizations	-	-
Total General Appropriations	59,088,235.00	58,629,686.31

2020 Dedicated Arena Utility Budget

Summary of Revenues	Anticipated	
	CY 2020	CY 2019
1. Surplus	-	-
2. Miscellaneous Revenues	480,000.00	450,000.00
3. Special Items of General Revenue		
4. Arena Capital Surplus	15,000.00	-
5. Deficit (General Budget)	88,397.00	87,488.00
Total Revenues	583,397.00	537,488.00

Summary of Appropriations	CY 2020	CY 2019
1. Operating Expenses: Salaries & Wages	226,487.00	207,045.00
Other Expenses	221,462.00	227,952.00
2. Capital Improvements	5,000.00	5,000.00
3. Debt Service	94,420.00	63,790.00
4. Deferred Charges & Other Appropriations	36,028.00	33,701.00
5. Surplus (General Budget)	-	-
Total Appropriations	583,397.00	537,488.00

2020 Dedicated Parking Utility Budget

Summary of Revenues	Anticipated	
	CY 2020	CY 2019
1. Surplus	122,982.00	125,993.00
2. Miscellaneous Revenues	164,000.00	166,000.00
3. Deficit (General Budget)	-	-
Total Revenues	286,982.00	291,993.00

Summary of Appropriations	CY 2020		CY 2019	
1. Operating Expenses: Salaries & Wages	32,886.00		32,555.00	
Other Expenses	101,580.00		107,560.00	
2. Capital Improvements	150,000.00		150,000.00	
3. Debt Service	-		-	
4. Deferred Charges & Other Appropriations	2,516.00		1,878.00	
5. Surplus (General Budget)	-		-	
Total Appropriations	286,982.00		291,993.00	

Required Debt Service & Balance of Outstanding Bonds & Loans				
	General	Water Utility	Arena Utility	Parking Utility
Interest	698,382.00	N/A	21,500.00	-
Principal	4,360,000.00	N/A	70,000.00	-
Outstanding Balance	33,603,903.61	N/A	830,000.00	-

* Outstanding Balance is Principal only as of Dec 31, 2019. Principal and Interest represents Budgeted payments only.

	2020 F/T	2020 P/T	2019 F/T	2019 P/T
Total Number of Persons Budgeted	233	75	232	72

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Old Bridge, County of Middlesex, on February 10, 2020.

A Hearing on the Budget and Tax Resolution will be held at One Old Bridge Plaza on March 16, 2020 at 7:30 P.M.

at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, One Old Bridge Plaza,

Old Bridge, New Jersey, 08857, 732-721-5600 during the hours of 8:30AM to 5:00PM.