

**RECORD OF PROCEEDINGS**  
**Minutes of the Felicity-Franklin Board of Education Meeting**  
**Monday, January 9, 2017**

The Felicity-Franklin Board of Education met in regular session on Monday, January 9, 2017 immediately following the organizational meeting in the Board Conference Room, President Chris Smith presiding. Roll call was taken: Mrs. Yvonne Baker - present, Mrs. Broadwell - present, Mr. Randy McElfresh, Mr. Chris Smith – present, Mr. Donnie Woodall – present.

2017-016 Minutes for the December 19, 2016 board meeting were distributed. There being no objections or corrections the motion was made by Mr. McElfresh, seconded by Mrs. Baker to approve the minutes as read. Roll call: Mr. McElfresh – yea, Mrs. Baker – yea, Mrs. Broadwell – yea, Mr. Smith – yea, Mr. Woodall – yea; motion passed unanimously.

2017-017 Moved by Mrs. Broadwell, seconded by Mr. Woodall:  
The Board reviewed and approved the following reports for the month of December, 2016 as presented by the treasurer.

- 1) List of expenditures CHKREG and CHEKPY

General	\$	760,809.59
All Other Funds	\$	172,104.30
Total Expenditures	\$	932,913.89

- 2) FYTD Financials vs FCST & Prior Years COMPARE  
3) Financial FINSUMM Report by Funds & FUND BALANCE SUMMARY  
4) Financial FUNDSUM, FNDREVEX, and FNDEXP Reports  
5) Appropriation Accounts Summary by Funds APPSUMS  
6) Revenue Accounts Summary by Funds REVSUMS  
7) Payroll Information: December 15<sup>th</sup> Payroll      December 30<sup>th</sup> Payroll  
8) Investments

<u>Time Period</u>	<u>Amount</u>	<u>Type/Fund</u>	<u># Days / Months</u>	<u>Rate</u>
12/01/16-12/31/16	508,449.60	5/3 Investment Program	31	0.20%
01/09/14 - 01/09/17	152,000.00	5/3 (CD Goldman Sachs Bank NY)	36 Months	1.00%
01/14/15-01/17/17	250,000.00	5/3 (CD State Bank of India)	24 Months	1.10%
04/29/15-05/01/17	248,000.00	MBS Discover Bank	24 Months	0.80%
07/08/15-07/07/17	248,000.00	MBS Capital One Bank	24 Months	1.15%
01/13/16-01/16/18	98,000.00	5/3 (CD Goldman Sachs Bank NY)	24 Months	1.35%
05/04/16-05/30/19	245,000.00	MBS-Wells Fargo Bank Sioux Falls	36 Months	1.25%
08/18/16-08/20/18	248,000.00	5/3 (CD Ally Bank UT)	24 Months	1.10%

2016-2017 Interest:

General Fund	9,453.53
Lunchroom Fund	109.22
Total Interest	<u>\$9,562.75</u>

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Roll call: Mr. McElfresh – yea, Mrs. Baker – yea, Mrs. Broadwell – yea, Mr. Smith – yea, Mr. Woodall – yea; motion passed unanimously.

- 2017-018 Moved by Mr. McElfresh, seconded by Mrs. Broadwell:  
 Approve a *United Way of Greater Cincinnati Grant* of \$2600 and increase the Certificate of Estimated Resources and Appropriations as needed. Roll call: Mr. McElfresh – yea, Mrs. Broadwell – yea, Mr. Smith – yea, Mr. Woodall – yea, Mrs. Baker – yea; motion passed unanimously.
- 2017-019 Moved Mr. Woodall, seconded by Mrs. Baker:  
 Accepted a \$250 donation from *The National Theatre for Children*, create Fund 014-9917, and increase the Certificate of Estimated Resources and Appropriations as needed. Roll call: Mr. Woodall – yea, Mrs. Baker – yea, Mrs. Broadwell – yea, Mr. McElfresh – yea, Mr. Smith – yea; motion passed unanimously.
- 2017-020 Moved by Mrs. Broadwell, seconded by Mr. Woodall:  
 Approved a contract with *Ohio Writing Project* for additional professional development days during the 2016-2017 school year for \$8,910. Roll call: Mrs. Broadwell – yea, Mr. Woodall – yea, Mrs. Baker – yea, Mr. McElfresh – yea, Mr. Smith – yea; motion passed unanimously.
- 2017-021 Moved by Mr. Woodall, seconded by Mr. McElfresh:  
 That the Felicity-Franklin Board of Education go into executive session for the appointment, employment, dismissal, discipline, promotion, demotion or compensation of public employee, official, or student. Roll call: Mr. Woodall – yea, Mr. McElfresh – yea, Mr. Smith – yea, Mrs. Baker – yea, Mrs. Broadwell – yea; motion passed unanimously.
- Mr. Chris Smith reconvened the board into regular session.
- 2017-022 Moved by Mr. Woodall, seconded by Mrs. Broadwell:  
 Accepted a *resignation for retirement* purposes of *David R. Gibson, Superintendent* effective 01/31/2017; and issued a Retire/Rehired Five-Year Contract as Superintendent effective February 6, 2017. (Documentation on file in district office.) Roll call: Mr. Woodall – yea, Mrs. Broadwell – yea, Mr. McElfresh – yea, Mr. Smith – yea, Mrs. Baker – yea; motion passed unanimously.
- 2017-023 Moved by Mrs. Broadwell, seconded by Mr. McElfresh:  
 Approved the *2019 Summer trip to Europe*, including cancellation/trip insurance. Roll call: Mrs. Broadwell – yea, Mr. McElfresh – yea, Mr. Smith – yea, Mr. Woodall – yea, Mrs. Baker – yea; motion unanimously.

■ **Legislative Liaison Report:** No report

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■ *Student Achievement Liaison Report:* Mr. Gibson discussed the third grade fall reading scores.

■ *U.S. Grant J.V.S. Report:* No Report

■ *Miscellaneous Business:*

- OSBA School Board Recognitions
- A-Z Effective School Board Award

2017-024 Moved by Mrs. Broadwell, seconded by Mr. McElfresh:  
Adjourn this regular meeting of the Felicity-Franklin Board of Education. Roll call:  
Mrs. Broadwell – yea. Mr. McElfresh – yea, Mr. Smith – yea, Mr. Woodall – yea, Mrs.  
Baker – yea; motion passed unanimously.

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Christina L. Laubach, Treasurer/CFO  
Felicity-Franklin Board of Education

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Chris Smith, Board President  
Felicity-Franklin Board of Education