

FELICITY-FRANKLIN BOARD OF EDUCATION
Meeting Agenda
Monday, October 26, 2015

1. Call to order.
2. Roll call: *Yvonne Baker, Chris Smith, Aaron Taylor, Steve Weber and Donald Woodall*
3. Additions to the agenda.
4. Public Participation: None
5. Treasurer's Report:
 - a) Approve the minutes for the September 21, 2015 regular board meeting as presented by the treasurer.
 - b) The Board's review and approval of the following reports for the month of September 2015.

- 1) List of expenditures: CHKREG and CHEKPY

General Fund	\$1,018,899.92
All Other Funds	<u>\$ 123,123.18</u>
Total Expenditures	\$1,142,023.10

- 2) Financial FINSUMM Report By Funds
- 3) Financial FUNDSUM, FNDREVEX, and FNDEXP Reports
- 4) Appropriation Accounts Summary By Funds APPSUMS
- 5) Revenue Accounts Summary By Funds REVSUMS
- 6) Payroll Information: September 15th Payroll September 30th Payroll
- 7) Investments:

<u>Time Period</u>	<u>Amount</u>	<u>Type/Fund</u>	<u># of days</u>	<u>Rate</u>
09/01/15-09/30/15	\$ 510,215.09	5/3 rd Investment Program	30 days	0.20%
12/26/12-12/28/15	\$ 98,000.00	5/3 rd (CD Goldman Sachs Bank NY)	36 Months	0.90%
04/09/14-04/09/16	\$ 95,000.00	RiverHills Bank (CDARS)	24 Months	0.70%
08/14/14-08/13/16	\$ 248,000.00	5/3 rd (CD Ally Bank UT)	24 Months	0.85%
01/09/14-01/09/17	\$ 152,000.00	5/3 rd (CD Goldman Sachs Bank NY)	36 Months	1.00%
01/14/15-01/17/17	\$ 250,000.00	5/3 rd (CD State Bank of India)	24 Months	1.10%
04/29/15-05/01/17	\$ 248,000.00	MBS Discover Bank	24 Months	0.80%
07/08/15-07/07/17	\$ 248,000.00	MBS Capital One Bank	24 Months	1.15%

FY 2015-2016 Interest

General Fund	\$5,357.41
Lunchroom Fund	<u>52.57</u>
Total	\$5,409.98

FUND BALANCES		8/31/2015	9/30/2015	Difference
1	General Fund	2,977,390.76	2,654,941.18	(322,449.58)
	General Fund, Handicap School Bus Purchase	0.00	0.00	0.00
	General Fund, School Bus	9,124.10	9,124.10	0.00
	School Bus Purchase Reserve	75,000.00	75,000.00	0.00
	State Foundation-Economically Disadvantaged	44,731.73	51,692.77	6,961.04
	Straight A Transportation	(3,527.10)	(3,527.10)	0.00
	HB412 Textbooks	92,031.57	79,663.21	(12,368.36)
	HB412 Capital Imprv. & Maintenance	24,391.12	19,678.27	(4,712.85)
	FEA Agreement Tuition Reimbursement	(4,000.00)	(4,000.00)	0.00
	Medicaid	195.81	2,191.03	1,995.22
	United Way Ready Schools Grant	0.00	0.00	0.00
2	Bond Retirement	952,657.39	953,556.40	899.01
3	Improvement Fund	100.00	100.00	0.00
4	Food Services	229,868.83	197,459.05	(32,409.78)
5	Energy Con. Imp. Project HB264	0.00	0.00	0.00
6	Special Rotary Fund	9,346.53	8,682.33	(664.20)
7	Principal's Fund	28,233.29	22,151.80	(6,081.49)
8	Classroom Facilities Maintenance	78,652.40	52,752.37	(25,900.03)
9	Student Activity Fund	36,580.37	48,083.95	11,503.58
10	Data Communication Fund	731.00	731.00	0.00
11	Athletic Fund	15,612.07	(2,565.65)	(18,177.72)
12	Voc. Educ. Enhancements	(5,597.69)	(5,597.69)	0.00
13	Race to the Top	0.00	0.00	0.00
14	Title VI-B IDEA Grants	0.00	(9,928.60)	(9,928.60)
15	Title I School Improvement Sub A	(29,350.64)	(28,080.37)	1,270.27
16	Idea Preschool-Handicapped	0.00	(3,717.79)	(3,717.79)
17	Title I School Wide	(41,568.00)	(33,028.78)	8,539.22
18	Title II-A Teacher Quality	(1,229.96)	(7,149.67)	(5,919.71)
19	TOTAL	4,489,373.54	4,078,301.81	(411,071.73)

- c) Approve the amended Accumulated Leave Plan to allow for Roth 403(b) contributions. (Attachment C)
- d) Approve the recommendation to create Fund 022 and to transfer \$25.87 to this fund. This transfer amount represents the following two unclaimed checks:
- Check #63394 issued 5/30/14 for \$17.25
 - Check #63424 issued 6/15/14 for \$8.62
- e) Approve the contract with Kennedy Cottrell Richards to perform a Medicaid Audit for the period July 1, 2014 through June 30, 2015 and subsequent periods ending June 30, 2016, and June 30, 2017. The cost for each reporting period is \$1800. (Attachment E)
- f) Approve the 4-yr Energy Management contract with The Utilities Group (TUG) at a cost of \$.0015 per kWh (not to exceed \$2,900 annually) which will be paid to TUG directly by the supplier on our behalf. (Attachment F)
- g) Approve the 5 Year Forecast as presented and resolve to approve the following items contained within the forecast. (Attachment G)
- Approve to increase the current year general fund appropriations to \$10,344,177 and current year Certificate of Estimated Resources to \$10,660,922 to correspond to the forecast.
 - Approve the recommendation to create a new General Fund Capital Improvements Reserve and approve a \$50,000 year end reserve balance (\$25,000 Maintenance/Repairs and \$25,000 Technology).
 - Approve the recommendation to increase the district's General Fund Bus Purchase Reserve by \$25,000, which will increase the reserve balance to \$100,000.
 - Approve the recommendation to create a new Severance Fund (Fund 035) to reserve for the sick and/or vacation severance payments due to eligible staff upon retirement and approve a \$50,000 transfer to this new fund. All severance payments made beginning in fiscal year 2016 will be paid out of this new fund.
 - Approve a general fund tuition reserve balance equal to \$4,000 (for tuition paid in FY16 for FY15 tuition paid). Per the negotiated agreement the district is required to reimburse employees up to \$2,000 each, not to exceed \$15,000 total for all employees annually.
 - Approve a General Fund Transfer to the Athletic fund by 06/30/2016, equal to the Athletic Fund's negative balance, not to exceed 150,000.

6. Superintendent's Report and Recommendations

- h) Approve a rental agreement for use of facilities at Newport Aquarium in the amount of \$5,400 for the 2015-2016 Prom. (Attachment H)
- i) Approve an agreement to participate in the Battelle for Kids SOAR Learning and Leading Collaborative in the amount of \$5,000 for the 2015-2016 school year. (Attachment I)
- j) Approve a contract with Curriculum Engineers, Inc. for Gifted Consultation Services in the amount of \$5,000 for the 2015-2016 school year. (Attachment J)
- k) Approve an agreement to participate in the Clermont County High School Gifted Program for the 2015-2016 at the cost of \$225 per student. (Attachment K)
- l) Approve a second amended and restated Clermont County Insurance Consortium Agreement beginning with the 2015-2016 school year. (Attachment L)
- m) Approve an agreement with Hobsons Naviance Program which includes College and Career Readiness Curriculum, eDocs, High School training, and Web based training for the 2015-2016 school year at a total cost of \$10,660.42. (Attachment M)

Executive Session

“For consideration of the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee, official, or student.”

- n) Employ *Megan Roesch* as a substitute aide on an “as needed” contract for the 2015-2016 school year pending certification and background checks.
- o) Employ *Christopher Van Huss* to replace *Holly Jennings* in the *Resident Education Program* for the 2015-2016 school year at a rate of \$300.

- 7. **Legislative Liaison Report:** *Aaron Taylor*
- 8. **Student Achievement Liaison Report:** *Yvonne Baker*
- 9. **U. S. Grant J.V.S. Report:** *Donnie Woodall & Yvonne Baker*
- 10. **Miscellaneous Business:**
- 11. **Adjourn meeting.**