

Palos Heights School District 128

Tentative Budget

July 1, 2020 - June 30, 2021

	Education	Operations & Maint.	Bond & Interest Interest	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	Total
Fund Balance - July 1, 2020	6,544,460	929,114	731,334	596,269	267,483	-64,384	2,157,759	4,555	45,906	11,212,496
Revenues:										
Real Estate Taxes	6,720,000	720,000	908,000	300,000	340,000	0	1,000	0	1,000	8,990,000
Other Local Sources	435,000	30,000	15,000	30,000	4,000	25,000	40,000	0	1,000	580,000
General State-Aid	526,000	75,000	0	0	0	0	0	0	0	601,000
Other State Sources	144,000	0	0	145,000	0	0	0	0	0	289,000
Federal Sources	392,000	0	0	0	0	0	0	0	0	392,000
Total Revenues	8,217,000	825,000	923,000	475,000	344,000	25,000	41,000	0	2,000	10,852,000
Expenditures:										
Salaries	5,787,258	293,450	0	0	0	0	0	0	0	6,080,708
Employee Benefits	1,155,592	67,761	0	0	328,380	0	0	0	0	1,551,733
Purchased Services	622,834	117,100	0	337,000	0	0	0	0	0	1,076,934
Supplies and Materials	288,178	182,450	0	0	0	0	0	0	0	470,628
Capital Outlay	62,500	154,000	0	0	0	0	0	0	0	216,500
Other Objects	25,700	4,000	886,100	0	0	0	0	0	0	915,800
Non-Capitalized Equipment	121,689	0	0	0	0	0	0	0	0	121,689
Tuition	330,000	0	0	0	0	0	0	0	0	330,000
Total Expenditures	8,393,751	818,761	886,100	337,000	328,380	0	0	0	0	10,763,992
Revenue Over (Under)										
Expenditures	-176,751	6,239	36,900	138,000	15,620	25,000	41,000	0	2,000	88,008
Bond Proceeds	0	0	0	0	0	0	0	0	0	0
Major Capital Projects	0	0	0	0	0	760,000	0	0	0	760,000
COVID Expenses	258,691	141,969								400,660
COVID Revenue Loss	50,000									50,000
Transfers	0	0	0	0	0	1,000,000	-1,000,000	0	0	0
Fund Balance - June 30, 2021	6,367,709	935,353	768,234	734,269	283,103	200,616	1,198,759	4,555	47,906	10,089,844