

**NOTICE OF HEARING 2020-2021 BUDGET**

The governing body of Unified School District 460 will meet on the 24th day of August, 2020 at 7:00 pm, at 150 N Ridge Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 460 District Office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,556,331	20.000	6,080,354	20.000	6,281,004	930,137	20.000
Supplemental General (LOB)	08	1,949,423	17.293	2,017,245	15.674	2,089,210	816,791	16.465
SPECIAL REVENUE								
Federal Funds	07	82,700		79,621		149,645		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	336,611		354,845		359,960		
Bilingual Education	14	66,531		70,964		75,400		
Virtual Education	15	0		0		0		
Capital Outlay	16	687,754	7.518	609,035	7.984	952,800	397,488	8.000
Driver Training	18	7,985		584		14,650		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	389,570		390,575		433,625		
Professional Development	26	20,209		25,720		56,850		
Parent Education Program	28	4,299		0		4,299		
Summer School	29	0		0		0		
Special Education	30	1,047,109		1,107,350		1,206,866		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	213,262		230,092		246,050		
Gifts and Grants	35	14,950		16,115		0		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	455,786		701,572		776,815		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	19,328		16,273		0		
Activity Fund	56	87,668		75,350		0		
DEBT SERVICE								
Bond and Interest #1	62	1,166,650	12.926	1,160,725	11.542	1,163,850	577,274	11.637
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	12,106,166	57.737	12,936,420	55.200	13,811,024	2,721,690	56.102
Less: Transfers	105	1,762,529	xxxxxx	1,986,391	xxxxxx	1,601,553	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	10,343,637	xxxxxx	10,950,029	xxxxxx	12,209,471	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	2,664,866	xxxxxx	2,712,565	xxxxxx	2,721,690	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	664,000	12.500	700,000	12.500	700,000	620,085	12.500
Rec Comm Emp Benefits & Spec Liab	86	47,000	0.900	45,199	0.900	45,199	44,669	0.900
TOTAL OTHER	120	711,000	13.400	745,199	13.400	745,199	664,754	13.400
TOTAL TAXES LEVIED	125	3,297,424		3,385,840		3,386,444		
Assessed Valuation - General Fund	128	\$44,174,783		\$47,193,693		\$46,506,849		
Assessed Valuation - All Other Funds	130	\$47,207,351		\$50,239,278		\$49,607,137		
Assessed Valuation - Capital Outlay	129	47,182,764		\$50,279,806		\$49,685,954		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	5,405,000		4,380,000		3,335,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	5,405,000		4,380,000		3,335,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

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President

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Clerk of the Board