

LEA: 601
 County: BRADLEY
 District: HERMITAGE

Preliminary
 State Aid Notice 2020-21
 July 29, 2020

Refer to corresponding Commissioner's
 Memo for additional information

		DATA						
1.	2019 Real Assessment	\$ 23,106,824	15.	Initial Per-Student Revenue	\$		2,048.55	
2.	2019 Personal Assessment	\$ 7,068,110	16.	Initial Per-Student Foundation Funding Amount	\$		7,078.00	
3.	2019 Utility Assessment	\$ 3,964,920	17.	Initial Per-Student State Foundation Funding Aid	\$		4,969.45	
4.	2019 Total Assessment	\$ 34,139,854	18.	PY ALE FTEs (Qtrs. 1-4)			0.000000	
5.	98% of URT X Assessment	\$ 836,426.42	19.	CY English Language Learner Students			315	
6.	Net Revenues	\$	20.	PY ESA Students (NSL Free and Reduced)	\$		248,913.88	
7.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$ 17,698	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$		0.58777	
8.	2020 Calendar Year Calc. Misc. Funds ¹ - R	\$	22.	State Wealth Index for Bonded Debt Assistance				
9.	2018-19 ADM (Qtrs. 1-3 Avg.)	\$ 425.16	23.	PY ADM of Isolated School Area	\$		0	
10.	2019-20 ADM (Qtrs. 1-3 Avg.)	\$ 416.94	24.	Isolated Funding Amount Per Student 6-20-603			411.50	
11.	2019-20 ADM (Qtr. 4) for SGF	\$ 419.66	25.	District Square Miles			41.50	
12.	2020-21 ADM (Qtr. 1) for SGF		26.	District Total Millage Rate in effect as of 1/1/19			41.50	
13.	2020-21 ADM (Qtr. 2) for SGF		27.	District Total Millage Rate in effect as of 1/1/20			41.50	
14.	2020-21 ADM (Qtr. 3) for SGF							

Funding Category	Amount	FUNDING	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,018)	\$ 2,071,960		6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$		6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Fund ³ - R	\$ 207,555		6-5-301 et seq.	Yes	32370	2275
31. Alternative Learning Environment (\$4,700) - R	\$ 0		6-20-2303, 6-20-2305	Yes	32371	2276
32. English Language Learners (\$352) - R	\$		6-20-2303, 6-20-2305	Yes	32381	2281
33. ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$ 331,065		6-20-2303, 6-20-2305	Yes	32381	2281
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0		6-20-2305	Yes	32381	2281
35. ESA Funding Withholding ⁴	\$		6-20-2305	Yes	32381	2281
36. ESA Growth Funding ⁴ - R	\$ 0		6-20-2305	Yes	32256	2223
37. Professional Development (\$36,00) - R	\$ 15,010		6-20-2303, 6-20-2305	Yes	32915	2001
38. Bonded Debt Assistance (\$18,03) - R	\$ 32,215		6-20-2503	Yes	31500	2212
39. Isolated Funding	\$		6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$		6-20-604 (c), (d) & (e)	Yes	32249	2920
41. Special Needs Small District Funding ⁵	\$		6-20-604 (f)	No	32248	2228
42. Special Needs Isolated Transportation ⁵	\$		6-20-604 (h)	Yes	31460	2218
43. Declining Enrollment Funding ⁵ - R	\$ 28,844		6-20-2305	No	31460	2218
44. Declining Enrollment Adequacy	\$		6-20-2305	No	31450	2217
45. Student Growth - PYQtr. 4 + CYQtrs. 1, 2 & 3 ⁵ - R	\$		6-20-2303 & 2305	No	31450	2217
46. Enhanced Transportation Funding	\$ 47,253		6-20-2309	No	31400	2222

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding.