

TO: Board Members

FROM: Tosha Bjork

DATE: May 17, 2021

RE: Monthly Financial Executive Summary

Attached is an executive summary of our financial position for the month ended April 30, 2021. The District is right in line with where we should be this fiscal year.

As a reminder, I will present the financials quarterly at the Board meetings.

Please call if you have any questions regarding this information.

**TYLER INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT REALIZED</u>	<u>AVAILABLE BALANCE</u>
<b><u>General Operating Fund</u></b>				
Total Revenues	<u>\$167,551,779.00</u>	<u>\$136,097,227.85</u>	<u>81.23%</u>	<u>\$31,454,551.15</u>
<b>Balance April, 2020</b>	<u><b>\$163,567,586.97</b></u>	<u><b>\$147,497,814.50</b></u>	<u><b>90.18%</b></u>	<u><b>\$16,069,772.47</b></u>
Total Expenditures	<u>\$ 171,226,451.61</u>	<u>\$ 114,657,611.70</u>	<u>66.96%</u>	<u>\$56,568,839.91</u>
<b>Balance April, 2020</b>	<u><b>\$166,044,645.26</b></u>	<u><b>\$113,715,514.03</b></u>	<u><b>68.48%</b></u>	<u><b>\$52,329,131.23</b></u>
<b><u>Food Service Fund</u></b>				
Total Revenues	<u>\$9,425,000.00</u>	<u>\$7,429,150.94</u>	<u>78.82%</u>	<u>\$1,995,849.06</u>
<b>Balance April, 2020</b>	<u><b>\$9,924,000.00</b></u>	<u><b>\$ 7,185,780.93</b></u>	<u><b>72.41%</b></u>	<u><b>\$2,738,219.07</b></u>
Total Expenditures	<u>\$10,460,000.00</u>	<u>\$6,858,902.93</u>	<u>65.57%</u>	<u>\$3,601,097.07</u>
<b>Balance April, 2020</b>	<u><b>\$ 11,399,000.00</b></u>	<u><b>\$ 7,327,542.28</b></u>	<u><b>64.28%</b></u>	<u><b>\$4,071,457.72</b></u>
<b><u>Debt Service Fund</u></b>				
Total Revenues	<u>\$ 35,432,927.00</u>	<u>\$ 34,399,987.60</u>	<u>97.08%</u>	<u>\$1,032,939.40</u>
<b>Balance April, 2020</b>	<u><b>\$36,064,947.00</b></u>	<u><b>\$34,680,867.80</b></u>	<u><b>96.16%</b></u>	<u><b>\$1,384,079.20</b></u>
Total Expenditures	<u>\$35,432,927.00</u>	<u>\$ 27,543,984.78</u>	<u>77.74%</u>	<u>\$7,888,942.22</u>
<b>Balance April, 2020</b>	<u><b>\$38,506,031.00</b></u>	<u><b>\$29,156,378.13</b></u>	<u><b>75.72%</b></u>	<u><b>\$9,349,652.87</b></u>

**TYLER INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT REALIZED</u>	<u>AVAILABLE BALANCE</u>
<b><u>Special Revenue Funds</u></b>				
Revenues and Expenditures	<u>\$ 25,033,941.45</u>	<u>\$ 12,782,994.41</u>	<u>51.06%</u>	<u>\$12,250,947.04</u>
<i>Balance April, 2020</i>	<u><u>\$22,277,370.45</u></u>	<u><u>\$12,526,455.02</u></u>	<u><u>56.23%</u></u>	<u><u>\$9,750,915.43</u></u>
<b><u>Health Insurance Fund</u></b>				
Total Revenues		\$7,704,185.96		
Total Expenditures		8,381,313.27		
<b>Net Revenue</b>		<u><u>(\$677,127.31)</u></u>		

**TYLER INDEPENDENT SCHOOL DISTRICT  
GENERAL OPERATING FUND  
SCHEDULE OF REVENUE FOR THE MONTH ENDED APRIL 30, 2021**

	<u>AMENDED BUDGET</u>	<u>REVENUE REALIZED TO DATE</u>	<u>PERCENT COLLECTED</u>	<u>UNCOLLECTED BALANCE</u>
<b>Taxes</b>				
Current Year Levy	\$ 95,026,516.00	\$ 93,458,722.24	98.35%	\$1,567,793.76
Prior Year Collections	1,000,000.00	489,205.25	48.92%	510,794.75
Penalties and Interest	1,000,000.00	880,561.83	88.06%	119,438.17
<b>Total Taxes</b>	<u>97,026,516.00</u>	<u>94,828,489.32</u>	<u>97.73%</u>	<u>2,198,026.68</u>
<b>Tuition and fees</b>	297,000.00	234,707.33	79.03%	62,292.67
<b>Earnings from Temporary Investments</b>	226,000.00	167,913.93	74.30%	58,086.07
<b>Rent</b>	57,500.00	52,450.31	91.22%	5,049.69
<b>Donations</b>	30,000.00	31,000.00	103.33%	(1,000.00)
<b>Insurance Recovery</b>	59,873.00	59,873.00	100.00%	
<b>Miscellaneous Local Revenue</b>	15,000.00	8,827.07	58.85%	6,172.93
<b>Athletic Activity</b>	210,000.00	218,933.88	104.25%	(8,933.88)
<b>Other Enterprising Activities</b>	2,500.00	1,039.50	41.58%	1,460.50
<b>Total Local Revenue</b>	<u>97,924,389.00</u>	<u>95,603,234.34</u>	<u>97.63%</u>	<u>2,321,154.66</u>
<b>Foundation and Per Capita Apportionment</b>	57,716,390.00	32,917,970.00	57.03%	24,798,420.00
<b>TRS On-behalf Benefits</b>	8,395,000.00	4,983,161.39	59.36%	3,411,838.61
<b>Total State Revenue</b>	<u>66,111,390.00</u>	<u>37,901,131.39</u>	<u>57.33%</u>	<u>28,210,258.61</u>
<b>Federal Revenue</b>	3,131,000.00	2,325,100.63	74.26%	805,899.37
<b>Operating Transfers In and Other Resources</b>	385,000.00	267,761.49	69.55%	117,238.51
<b>TOTAL REVENUE-GENERAL OPERATING FUND</b>	<u>\$ 167,551,779.00</u>	<u>\$136,097,227.85</u>	<u>81.23%</u>	<u>\$ 31,454,551.15</u>
 <b>Balance April, 2020</b>	 <u><u>\$163,567,586.97</u></u>	 <u><u>\$147,497,814.50</u></u>	 <u><u>90.18%</u></u>	 <u><u>\$16,069,772.47</u></u>

**TYLER INDEPENDENT SCHOOL DISTRICT  
GENERAL OPERATING FUND  
SCHEDULE OF EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

	<u>AMENDED BUDGET</u>	<u>FUNDS COMMITTED TO DATE</u>	<u>PERCENT COMMITTED</u>	<u>BUDGET BALANCE</u>
Total Function 11 - Instruction	\$ 100,195,174.98	\$67,884,631.42	67.75%	\$ 32,310,543.56
Total Function 12 - Instructional Resources and Media Services	2,231,197.27	1,439,250.81	64.51%	791,946.46
Total Function 13 - Curriculum and Instructional Staff Development	4,491,149.74	2,897,239.12	64.51%	1,593,910.62
Total Function 21 - Instructional Development	2,161,328.79	1,379,758.59	63.84%	781,570.20
Total Function 23 - School Administration	8,605,971.14	5,792,648.57	67.31%	2,813,322.57
Total Function 31 - Guidance, Counseling & Evaluation Services	5,336,920.98	3,817,451.42	71.53%	1,519,469.56
Total Function 32 - Social Work Services	270,521.69	190,208.80	70.31%	80,312.89
Total Function 33 - Health Services	2,371,191.83	1,600,244.15	67.49%	770,947.68
Total Function 34 - Student (Pupil Transportation)	5,494,098.09	3,809,298.64	69.33%	1,684,799.45
Total Function 36 - Cocurricular/ Extracurricular Activities	5,548,365.87	4,195,065.87	75.61%	1,353,300.00
Total Function 41 - General Administration	3,985,592.61	2,505,920.52	62.87%	1,479,672.09

**TYLER INDEPENDENT SCHOOL DISTRICT  
GENERAL OPERATING FUND  
SCHEDULE OF EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

	<u>AMENDED BUDGET</u>	<u>FUNDS COMMITTED TO DATE</u>	<u>PERCENT COMMITTED</u>	<u>BUDGET BALANCE</u>
Total Function 51 - Plant Maintenance and Operations	15,062,765.44	9,210,228.72	61.15%	5,852,536.72
Total Function 52 - Security and Monitoring Services	2,864,214.63	1,450,966.69	50.66%	1,413,247.94
Total Function 53 - Data Processing Services	3,620,226.50	2,603,391.04	71.91%	1,016,835.46
Total Function 61 - Community Service	69,904.64	62,883.97	89.96%	7,020.67
Total Function 81 - Buildings and Improvements	3,826,037.07	1,433,002.53	37.45%	2,393,034.54
Total Function 93 - Shared Svc Arrangement	505,266.34	272,988.84	54.03%	232,277.50
Total Function 99 - Intergovernmental Charges	1,895,556.00	1,421,464.00	74.99%	474,092.00
Transfer to Preventive Maintenance Account	2,690,968.00	2,690,968.00	100.00%	
<b>TOTAL EXPENDITURES-GENERAL OPERATING FUND</b>	<u><u>\$ 171,226,451.61</u></u>	<u><u>\$ 114,657,611.70</u></u>	<u><u>66.96%</u></u>	<u><u>\$ 56,568,839.91</u></u>
<b>Balance April, 2020</b>	<u><u>\$166,044,645.26</u></u>	<u><u>\$113,715,514.03</u></u>	<u><u>68.48%</u></u>	<u><u>\$52,329,131.23</u></u>

**TYLER INDEPENDENT SCHOOL DISTRICT  
FOOD SERVICE FUND  
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT COLLECTED</u>	<u>BALANCE</u>
<b><u>REVENUE:</u></b>				
Meals and Other Miscellaneous	\$ 800,000.00	\$338,761.28	42.35%	\$461,238.72
Interest Income	25,000.00	4,543.40	18.17%	20,456.60
State Revenue from TEA	50,000.00	52,316.16	104.63%	(2,316.16)
School Breakfast Program	1,800,000.00	1,555,535.12	86.42%	244,464.88
School Lunch Program	6,000,000.00	4,896,362.98	81.61%	1,103,637.02
Cash in Lieu of Commodities	750,000.00	581,632.00	77.55%	168,368.00
<b>TOTAL REVENUE</b>	<b><u>\$9,425,000.00</u></b>	<b><u>\$7,429,150.94</u></b>	<b><u>78.82%</u></b>	<b><u>\$1,995,849.06</u></b>
<b>Balance April, 2020</b>	<b><u>\$ 9,924,000.00</u></b>	<b><u>\$ 7,185,780.93</u></b>	<b><u>72.41%</u></b>	<b><u>\$ 2,738,219.07</u></b>
<b><u>EXPENDITURES:</u></b>				
<b>Function 35 - Food Services</b>				
Total Function 35	<u>\$ 8,685,000.00</u>	<u>\$ 5,966,497.31</u>	<u>68.70%</u>	<u>\$ 2,718,502.69</u>
<b>Function 51-Plant Maintenance &amp; Operations</b>				
Total Function 51	<u>410,000.00</u>	<u>248,492.62</u>	<u>60.61%</u>	<u>161,507.38</u>
<b>Function 52- Security &amp; Monitoring</b>				
Total Function 52	<u>30,000.00</u>	<u>16,654.00</u>	<u>55.51%</u>	<u>13,346.00</u>
<b>Function 81 - Facilities Construction</b>				
Total Function 81	<u>1,035,000.00</u>	<u>427,259.00</u>	<u>41.28%</u>	<u>607,741.00</u>
<b>Other Use</b>				
Transfer to General Operating Fund	300,000.00	200,000.00	66.67%	100,000.00
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 10,460,000.00</u></b>	<b><u>\$ 6,858,902.93</u></b>	<b><u>65.57%</u></b>	<b><u>\$ 3,601,097.07</u></b>
<b>Balance April, 2020</b>	<b><u>\$ 11,399,000.00</u></b>	<b><u>\$ 7,327,542.28</u></b>	<b><u>64.28%</u></b>	<b><u>\$ 4,071,457.72</u></b>

**TYLER INDEPENDENT SCHOOL DISTRICT  
BOND INTEREST AND SINKING FUND  
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

<b><u>REVENUE</u></b>	<b><u>AMENDED BUDGET</u></b>	<b><u>REALIZED TO DATE</u></b>	<b><u>PERCENT COLLECTED</u></b>	<b><u>BALANCE</u></b>
Tax Collections, Current	\$ 34,166,912.00	\$ 33,618,261.21	98.39%	\$ 548,650.79
Tax Collections, Delinquent	375,000.00	166,184.03	44.32%	208,815.97
Penalty and Interest	300,000.00	183,383.90	61.13%	116,616.10
Earnings from Investments	125,000.00	13,684.46	10.95%	111,315.54
Other State Revenue	466,015.00	418,474.00	89.80%	47,541.00
<b>TOTAL REVENUE</b>	<b><u>\$ 35,432,927.00</u></b>	<b><u>\$ 34,399,987.60</u></b>	<b><u>97.08%</u></b>	<b><u>\$ 1,032,939.40</u></b>
<b>Balance April, 2020</b>	<b><u>\$36,064,947.00</u></b>	<b><u>\$34,680,867.80</u></b>	<b><u>96.16%</u></b>	<b><u>\$1,384,079.20</u></b>
<b><u>EXPENDITURES:</u></b>				
<b>Function 71 - Debt Service</b>				
Principal Retirement	\$19,490,000.00	\$ 19,490,000.00	100.00%	\$ -
Interest Expense	15,514,485.00	8,049,334.78	51.88%	7,465,150.22
Other Debt Service Fees	428,442.00	4,650.00	1.09%	423,792.00
<b>TOTAL EXPENDITURES</b>	<b><u>\$35,432,927.00</u></b>	<b><u>\$ 27,543,984.78</u></b>	<b><u>77.74%</u></b>	<b><u>\$ 7,888,942.22</u></b>
<b>Balance April, 2020</b>	<b><u>\$38,506,031.00</u></b>	<b><u>\$29,156,378.13</u></b>	<b><u>75.72%</u></b>	<b><u>\$9,349,652.87</u></b>



**TYLER INDEPENDENT SCHOOL DISTRICT  
SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED APRIL 30, 2021**

	<u>FUND</u>	<u>CURRENT GRANT AMOUNT</u>	<u>CURRENT YEAR EXPENDITURES</u>	<u>EXPENDITURES IN PRIOR YEAR</u>	<u>EXPENDITURES TO DATE</u>	<u>PERCENT REALIZED</u>	<u>REMAINING BALANCE</u>
Head Start	205	1,690,221.00	1,012,374.93	-	1,012,374.93	59.90%	677,846.07
Title I, Part A	211	5,765,035.00	2,763,270.33	225,816.50	2,989,086.83	51.85%	2,775,948.17
Title I, Priority & Focus School Grants - 5 campuses	212	352,984.00	86,022.53	-	86,022.53	24.37%	266,961.47
IDEA-B Formula	224	3,421,682.00	2,390,139.13	234,338.72	2,624,477.85	76.70%	797,204.15
IDEA-B Preschool	225	78,029.00	11,489.02	-	11,489.02	14.72%	66,539.98
Perkins Career & Technology	244	264,638.00	110,932.81	10,482.02	121,414.83	45.88%	143,223.17
2020-2021 CTE Perkins Reserve Grant	251	477,941.00	7,883.02	-	7,883.02	1.65%	470,057.98
Title II, Part A, Teacher & Principal Training	255	756,817.00	189,707.64	4,852.98	194,560.62	25.71%	562,256.38
Title III, LEP	263	394,573.00	181,425.67	4,106.95	185,532.62	47.02%	209,040.38
CARES Act - ESSER Fund	266	3,846,390.72	808,278.95	911,213.56	1,719,492.51	44.70%	2,126,898.21
CRF/PPRP - Prior Purchase Reimbursement Program	277	1,579,546.43	1,579,546.43	-	1,579,546.43	100.00%	-
Instructional Continuity	276	77,000.00	-	-	-	0.00%	77,000.00
CARES Act - Provider Relief Fund (SHARS related)	287	44,264.69	44,029.81	-	44,029.81	99.47%	234.88
Title IV, Part A	289	389,809.00	294,301.28	14,366.25	308,667.53	79.18%	81,141.47
Shared Services - IDEA B, Discretionary (Deaf)	315	105,059.00	51,771.74	-	51,771.74	49.28%	53,287.26
Shared Services - 2020-2021 CTE Perkins Reserve Grant	338	906,970.00	33,843.15	-	33,843.15	3.73%	873,126.85
Shared Services - IDEA C, Deaf	340	1,683.00	-	-	-	0.00%	1,683.00
Visually Impaired	385	22,900.00	22,759.32	-	22,759.32	99.39%	140.68
AP Summer Institute	397	9,000.00	1,700.00	-	1,700.00	18.89%	7,300.00
Instructional Materials Allotment	410	2,956,620.61	407,262.39	-	407,262.39	13.77%	2,549,358.22
Special Education Fiscal Support	424	130,000.00	19,865.13	27,410.45	47,275.58	36.37%	82,724.42
School Safety and Security	426	293,361.00	151,758.29	75,921.33	227,679.62	77.61%	65,681.38
State Deaf	435	1,389,417.00	1,043,771.50	-	1,043,771.50	75.12%	345,645.50
Smith County JJAEP - SSA	459	80,000.00	62,352.58	-	62,352.58	77.94%	17,647.42
<b>TOTAL SPECIAL REVENUE</b>		<b>\$ 25,033,941.45</b>	<b>\$ 11,274,485.65</b>	<b>\$ 1,508,508.76</b>	<b>\$ 12,782,994.41</b>	<b>51.06%</b>	<b>\$ 12,250,947.04</b>
Prior Year Report at 04/30/20		<b>\$ 22,277,370.45</b>	<b>\$ 11,716,892.39</b>	<b>\$ 809,562.63</b>	<b>\$ 12,526,455.02</b>	<b>56.23%</b>	<b>\$ 9,750,915.43</b>

NOTE: Program Year funds for 2020 that would have ended on September 30, 2020 but for TEA's extension of the end date are not presented above.

**TISD INSURANCE FUND  
BALANCE SHEET  
April 30, 2021**

**ASSETS**

Cash	\$ 370,482.03
Money Market	105,024.64
Prepaid Expense	34,484.00
<b>Total Assets</b>	<b><u>\$ 509,990.67</u></b>

**LIABILITIES**

Accounts Payable	\$ -
<b>Total Liabilities</b>	<b><u>-</u></b>

**FUND EQUITY**

Beginning Balance at 9/1/20	1,187,117.98
Plus: Revenues	7,704,185.96
Less: Expenses	<u>(8,381,313.27)</u>
Ending Balance at Current Month End	<u>509,990.67</u>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$ 509,990.67</u></b>

**TISD INSURANCE FUND  
REVENUES AND EXPENSES  
2020-2021**

	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>
<b><u>REVENUES</u></b>							
HEALTH PREMIUMS							
Major Medical	\$961,616.06	\$974,360.04	\$965,182.54	\$968,435.70	967,174.89	952,666.00	960,675.49
Transfer from General Fund							
Interest Income	660.24	673.76	597.39	495.04	442.24	303.71	512.51
<b>TOTAL REVENUES</b>	<u>962,276.30</u>	<u>975,033.80</u>	<u>965,779.93</u>	<u>968,930.74</u>	<u>967,617.13</u>	<u>952,969.71</u>	<u>961,188.00</u>
<b><u>EXPENDITURES</u></b>							
Health Claims	452,694.24	897,780.25	795,343.95	1,125,673.10	1,151,848.42	802,734.19	587,262.28
Guarantee - Christus							
Other Expense	1,085.05						
Administrative Fee	199,055.34	173,117.90	172,683.29	183,472.03	168,582.38	165,541.79	202,341.32
<b>TOTAL EXPENDITURES</b>	<u>652,834.63</u>	<u>1,070,898.15</u>	<u>968,027.24</u>	<u>1,309,145.13</u>	<u>1,320,430.80</u>	<u>968,275.98</u>	<u>789,603.60</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$309,441.67</u>	<u>(\$95,864.35)</u>	<u>(\$2,247.31)</u>	<u>(\$340,214.39)</u>	<u>(\$352,813.67)</u>	<u>(\$15,306.27)</u>	<u>\$171,584.40</u>

**TISD INSURANCE FUND  
REVENUES AND EXPENSES  
2020-2021**

**TOTALS**

	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>TOTAL</u>	<u>April 2020</u>
<b><u>REVENUES</u></b>							
HEALTH PREMIUMS							
Major Medical	950,075.06					\$7,700,185.78	\$7,587,633.34
Transfer from General Fund							-
Interest Income	315.29					4,000.18	5,648.12
<b>TOTAL REVENUES</b>	<u>950,390.35</u>					<u>7,704,185.96</u>	<u>7,593,281.46</u>
<b><u>EXPENDITURES</u></b>							
Health Claims	1,078,189.31					\$6,891,525.74	7,339,137.86
Guarantee - Christus							(1,881,103.45)
Other Expense						1,085.05	5,400.00
Administrative Fee	223,908.43					1,488,702.48	1,128,424.47
<b>TOTAL EXPENDITURES</b>	<u>1,302,097.74</u>					<u>8,381,313.27</u>	<u>6,591,858.88</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(\$351,707.39)</u>					<u>(\$677,127.31)</u>	<u>\$1,001,422.58</u>