

Annual Financial Report

County Number 45

School Corporation Number 4720

School Corporation Name School Town of Highland

Any questions regarding this report should be directed to:

Contact Person's Name Cynthia Adams

Title Chief Financial Officer

Telephone Number 219-924-7400

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Receipts Comparisons
Calendar Year 2019

Receipt Accounts	2019 Approved Budget Receipts	2019 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 100,000.00	\$ 134,295.77
2000 Intermediate Sources	0.00	3.94
3000 State Sources	21,234,948.00	21,461,567.19
TOTAL	\$ 21,334,948.00	\$ 21,595,866.90
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 2,380,402.00	\$ 2,357,381.21
TOTAL	\$ 2,380,402.00	\$ 2,357,381.21
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 3,934,704.03	\$ 3,816,120.47
2000 Intermediate Sources	300,000.00	322,707.67
5000 Other Financing Sources	3,239,404.00	3,239,404.00
6000 Other Items		38,560.25
TOTAL	\$ 7,474,108.03	\$ 7,416,792.39
<u>EXEMPT DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 4,457,726.00	\$ 4,401,460.98
TOTAL	\$ 4,457,726.00	\$ 4,401,460.98
<u>SELF-INSURANCE FUND</u>		
1000 Local Sources	\$ 3,683,266.35	\$ 3,683,266.35
TOTAL	\$ 3,683,266.35	\$ 3,683,266.35
GRAND TOTAL	\$ 39,330,450.38	\$ 39,454,767.83

Expenditures Comparisons
Calendar Year 2019

Expenditure Accounts	2019 Approved Budget Expenditures	2019 Actual Expenditures
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	\$ 12,783,599.51	\$ 12,779,144.35
12000 Instruction/Special Programs	115,614.60	115,614.60
14000 Instruction/Summer School	108,163.62	108,163.62
17000 Payments to Governmental Units in State	3,206,158.45	2,406,158.45
21000 Support Services/Pupils	1,076,205.61	1,075,863.47
22000 Support Services/Instruction	736,030.49	726,908.11
24000 Support Services/School Administration	1,723,680.78	1,720,019.40
33000 Operation of Non-instructional Srvc.	336,163.90	335,167.08
60000 Non-programmed Charges	3,239,404.00	3,239,404.00
TOTAL	\$ 23,325,020.96	\$ 22,506,443.08
<u>DEBT SERVICE FUND</u>		
51000 Principle Debt	\$ 225,000.00	\$ 225,000.00
52000 Interest Debt	212,254.00	112,330.00
53000 Lease Rental	1,426,500.00	1,426,500.00
54000 Cmmn Schl Pymts	629,430.00	629,429.55
60000 Non-programmed Charges	53,814.00	53,814.00
TOTAL	\$ 2,546,998.00	\$ 2,447,073.55
<u>OPERATIONS FUND</u>		
23000 Support Services/General Administration	500,063.86	499,982.56
25000 Central Services	954,339.65	709,593.89
26000 Operation and Maintenance of Plant Srvc	4,484,106.60	3,983,376.12
27000 Student Transportation	1,821,179.44	1,435,277.12
43000 Profess Service	15,000.00	0.00
45000 Build Improve	851,825.00	275,339.67
49000 Other Facilities	74,689.00	0.00
60000 Non-programmed Charges	1.00	1.00
TOTAL	\$ 8,701,204.55	\$ 6,903,570.36
<u>EXEMPT DEBT SERVICE FUND</u>		
53000 Lease Rental	4,548,500.00	4,548,500.00
60000 Non-programmed Charges	1,797,508.63	1,797,508.63
TOTAL	\$ 6,346,008.63	\$ 6,346,008.63
<u>SELF-INSURANCE FUND</u>		
25000 Central Services	50,895.00	50,895.00
60000 Non-programmed Charges	4,064,838.57	4,064,838.57
TOTAL	\$ 4,115,733.57	\$ 4,115,733.57
GRAND TOTAL	\$ 45,034,965.71	\$ 42,318,829.19

Certified Salary Schedule
in effect June 30, 2020

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	BS+36 Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000							
\$40,000 - 45,000	38	2	7				
\$45,000 - 50,000	14	3	3				
\$50,000 - 55,000	14	2	14	2			
\$55,000 - 60,000	2	9	10	1	1		
\$60,000 - 65,000			14	3			
\$65,000 - 70,000			6	2	3		
\$70,000 - 75,000			12	1			
\$75,000 - 80,000							
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees _____
Total number of certified full-time employees 169

Extracurricular Salary Schedule
in effect June 30, 2020

Position	Amount	Position	Amount
Elementary Schools		Middle School (con't.)	
Basketball - boy	1,437	Orchestra	575
Basketball - girl	1,437	National Honor Society	1,500
Intramurals	575	Builder's Club	862
Basketball Coordinator	1,437	Student Council	575
Robotics Coach	1,500	Discover	1,725
Safety Patrol	575	Team Leader	2,012
Orchestra	575	Art Club Sponsor	719
Music Performance	575	Chess Club	575
Choir	575	Newspaper	1,437
Student Council	575	Yearbook	1,725
Spell Bee	575	Intramurals	575
Band	575	Cheerleading	1,725
K-Kids	575		
Science Coordinator	862	High School	
		Varsity Football	7,617
		Asst. Varsity Football (5)	4,311
		9th Grade Head Football	3,449
		9th Grade Asst. Football (2)	2,299
		Weights & Conditioning	575
		Varsity Soccer	4,599
		Assistant Varsity Soccer	2,587
		JV Soccer	2,587
		Varsity Tennis	3,305
		Assistant Varsity Tennis	2,012
		Varsity Basketball	7,473
		Asst. Varsity Basketball	4,311
		JV Basketball	4,311
		9th Grade Basketball	3,449
		B/G Varsity Swimming	6,898
		B/G Asst. Varsity Swimming	4,311
		B/G Diving	2,874
		Varsity Wrestling	4,599
		Asst. Varsity Wrestling	2,874
		JV Wrestling	2,874
		Varsity Baseball	4,599
		Asst. Varsity Baseball	2,874
Middle School			
7th/8th Gr. Cross Country	1,437		
8th Grade Head Football	2,299		
8th Grade Asst. Football	1,868		
7th Grade Head Football	1,725		
7th Grade Asst. Football	1,150		
8th Grade Basketball	2,587		
7th Grade Basketball	2,587		
7th/8th Gr. Head Wrestling	2,012		
7th/8th Gr. Asst. Wrestling	1,725		
7th/8th Grade Head Track	2,012		
7th/8th Grade Asst. Track	1,150		
Academic Bowl Team	1,437		
Science Olympiad Co	1,725		
Spell Bowl	575		
Drama Director	862		
Concert Band	575		
Dance Team	1,725		
Choir	575		

Extracurricular Salary Schedule
in effect June 1, 2019

Position	Amount	Position	Amount
High School (con't.)		High School (con't.)	
JV Baseball	2,587	Drama Director	2,874
Golf	3,449	Assistant Drama Director	1,437
Varsity Track	4,599	Concert Band	575
Assistant (2)	2,874	Marching Band	4,886
Varsity Volleyball	4,599	Assistant Marching Band	1,725
Asst. Varsity Volleyball	2,874	Pep Band	1,725
JV Volleyball	2,587	Jazz Band	1,725
9th Grade Volleyball	2,299	Color Guard	862
Varsity Softball	4,599	Winter Guard	862
Asst. Varsity Softball	2,874	Varsity Dance Team	2,874
JV Varsity Softball	2,587	JV Dance Team	2,299
9th Grade Softball	2,587	Choir	575
Academic Decathlon	3,449	Choir/Madrigal	1,725
Academic Decathlon Asst.	144	Orchestra	575
Debate	2,874	Key Club	1,150
Asst. Speech/Debate	1,725	National Honor Society	2,874
Speech	3,449	National Art Honor Society	1,150
Science Olympiad	3,449	Student Council	2,587
Science Olympiad Asst.	144	Assistant Student Council	1,725
Senior Class Sponsor	1,150	Department Chair	575
Junior Class Sponsor	3,736	Pool Director	862
Sophomore Class Sponsor	2,012	Yearbook	1,725
Freshman Class Sponsor	1,006	Newspaper	1,437
German Club	719	Sight and Sound	862
German Club Honors Society	719	Varsity Cheerleading	2,874
Japanese Club	719	JV Cheerleading	2,299
Japanese Club Honors Society	719	9th Grade Cheerleading	1,725
Spanish Club	719	Varsity Cross Country	3,305
Spanish Club Honors Society	719		

**Non-certified Employee Classifications
and Range of Pay Rates 2019-20**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	11.73 Hourly
B. Kindergarten Aides	12.34 Hourly
C. Special Education Aides	12.34 Hourly
D. Instructional Aides	12.34 Hourly
E. Other	13.19 - 14.57
II. Cafeteria and Food Services	
A. Managers/Head Cooks	15.94 - 16.90 Hourly
B. School Food Service Director	70,268 Annually
C. All Other Food Service Employees	9.79 - 13.19 Hourly
III. Health Services	
A. Nurses	21.00 - 29.56 Hourly
IV. Office/Clerical/Secretarial	14.57 - 25.66 Hourly
V. Executive/Administrative/Accounting	
A. Chief Financial Officer	114,183 Annually
B. Buildings and Grounds Director	70,268 Annually
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	16.68 - 22.87 Hourly
B. Bus Drivers	18.98 Hourly
C. Other (Transportation Manager)	70,268 Annually
VII. Computer Services	19.29 - 20.46 Hourly
VIII. Other (Systems Administrator)	73,144 Annually

Total Number of non-certified part-time employees

192

Total Number of non-certified full-time employees

85

Certified Administrative Staff
in effect June 30, 2020

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$70,268.00	\$154,770.00	\$95,403.00	18

Student Enrollment
October 1, 2019

Grade Level	Enrollment
Kindergarten	213
Grade 1	252
Grade 2	246
Grade 3	238
Grade 4	242
Grade 5	240
Grade 6	228
Grade 7	229
Grade 8	249
Grade 9	257
Grade 10	276
Grade 11	277
Grade 12	274
Grade 12+/Adult (13)	6
TOTAL	3,227

Assessed Valuation and Tax Rates
Calendar Years 2019 and 2020

	2019	2020
Assessed Valuation	1,119,218,657	1,179,596,819
Tax Rate - Debt Service Fund	\$0.1906	\$0.5840
Tax Rate - Operations Fund	\$0.3235	\$0.3177
Tax Rate - Exempt Debt Service Fund	\$0.3716	N/A
Total Tax Rate	\$0.8857	\$0.9017

Payments in Excess of \$2,500 Made to Vendors

Calendar Year 2019

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
NW Indiana Special Ed Coop	\$2,080,515.00	\$46,877.00	\$2,127,392.00
N I P S C O utilities	\$0.00	\$1,073,054.94	\$1,073,054.94
School City Of Hammond	\$324,200.00	\$19,250.00	\$343,450.00
Midwest Transit Equipment	\$0.00	\$201,806.00	\$201,806.00
Liberty Mutual Insurance	\$0.00	\$129,983.58	\$129,983.58
American United Life/One Ame	\$92,180.08	\$27,120.85	\$119,300.93
Copier Consultants Inc	\$914.00	\$103,854.29	\$104,768.29
Witham Oil Sales & Service	\$0.00	\$86,845.31	\$86,845.31
Performance Chemical	\$0.00	\$84,059.37	\$84,059.37
Central IN Ed Svc Ctr	\$80,840.00	\$0.00	\$80,840.00
Variable Annuity Life Ins Co	\$48,657.00	\$26,076.00	\$74,733.00
Town of Highland - Utilities	\$0.00	\$71,695.01	\$71,695.01
Arctic Engineering Co Inc	\$0.00	\$63,693.12	\$63,693.12
AT&T-CABS Department	\$0.00	\$55,350.00	\$55,350.00
Zenith Insurance	\$40,147.14	\$13,990.67	\$54,137.81
Town of Highland - SRO/Cros	\$32,095.16	\$11,849.39	\$43,944.55
Regional Data Services Inc	\$7,971.00	\$34,862.00	\$42,833.00
AUL - LTD Insurance	\$39,093.07	\$1,750.98	\$40,844.05
The Paper Corp	\$39,334.12	\$0.00	\$39,334.12
The Horton Group	\$0.00	\$31,771.00	\$31,771.00
AT&T	\$0.00	\$28,747.01	\$28,747.01
Midwest Transit Equip	\$0.00	\$26,909.24	\$26,909.24
Quill Corporation	\$23,286.70	\$2,072.01	\$25,358.71
AT&T Datacom	\$0.00	\$24,631.95	\$24,631.95
C Kufahl/M Deppe Law	\$0.00	\$23,994.00	\$23,994.00
Helsel-Jepperson Electrical	\$0.00	\$20,087.04	\$20,087.04
United Heartland	\$8,143.74	\$11,346.69	\$19,490.43
Tauber Law Office	\$0.00	\$17,789.61	\$17,789.61
Education Network of Am	\$16,542.86	\$0.00	\$16,542.86
Tech Electronics	\$0.00	\$15,175.97	\$15,175.97
The Idea Factory	\$0.00	\$15,150.00	\$15,150.00
AUCA/Aramark Towels	\$13,046.43	\$1,024.80	\$14,071.23
Gayle Tharp cleaner	\$0.00	\$14,017.00	\$14,017.00
School Messenger	\$0.00	\$11,656.04	\$11,656.04
United States Postal Service	\$9,000.00	\$1,500.00	\$10,500.00
EBSCO Information Services	\$9,343.11	\$0.00	\$9,343.11
Quinlan and Fabish	\$2,986.51	\$6,014.61	\$9,001.12
School Specialty Inc	\$8,968.03	\$0.00	\$8,968.03
Community Care Network Inc	\$8,825.00	\$0.00	\$8,825.00
Phil & Son Inc	\$0.00	\$8,472.68	\$8,472.68
Menard's	\$0.00	\$8,328.45	\$8,328.45
Crist, Sears and Zic Law	\$0.00	\$8,245.00	\$8,245.00
Spear Corporation	\$0.00	\$7,862.50	\$7,862.50
TruGreen Processing Center	\$0.00	\$7,524.00	\$7,524.00
School Software Group	\$7,400.00	\$0.00	\$7,400.00

Blick Art Materials	\$6,876.08	\$0.00	\$6,876.08
Indiana Grocery Group	\$6,752.93	\$0.00	\$6,752.93
Leep's Supply Co	\$0.00	\$6,739.51	\$6,739.51
Herff Jones Inc	\$6,454.72	\$0.00	\$6,454.72
Follett School Solution	\$6,380.77	\$0.00	\$6,380.77
Standard For Success LLC	\$6,336.00	\$0.00	\$6,336.00
Book Systems	\$6,270.00	\$0.00	\$6,270.00
Stratford Insurance Co	\$0.00	\$6,259.00	\$6,259.00
Lithographic Communicationsll	\$0.00	\$6,258.94	\$6,258.94
AdTec	\$0.00	\$6,030.00	\$6,030.00
Flinn Scientific Inc	\$6,007.36	\$0.00	\$6,007.36
IN School Boards Assoc	\$0.00	\$5,750.00	\$5,750.00
Amazon Capital Services, Inc.	\$4,563.93	\$987.94	\$5,551.87
First Financial Bank	\$1,100.51	\$4,083.62	\$5,184.13
Anderson Pest Control	\$0.00	\$5,135.82	\$5,135.82
Krooswyk Materials Inc	\$0.00	\$4,494.49	\$4,494.49
Pomp's Tire Service Inc	\$0.00	\$4,384.65	\$4,384.65
Mid. Coll. for Library Svc.	\$4,348.52	\$0.00	\$4,348.52
Stanley Convergent Security	\$0.00	\$4,279.79	\$4,279.79
Quadient Leasing, postage	\$0.00	\$4,236.75	\$4,236.75
Filter Services Inc	\$0.00	\$4,082.95	\$4,082.95
Gopher Sport	\$3,811.82	\$0.00	\$3,811.82
Transfinder Corp	\$0.00	\$3,800.00	\$3,800.00
Perma Bound Books	\$3,793.16	\$0.00	\$3,793.16
ACOM Solutions	\$0.00	\$3,705.00	\$3,705.00
Korellis Roofing Inc.	\$0.00	\$3,682.87	\$3,682.87
Scenario Learning LLC	\$3,636.00	\$0.00	\$3,636.00
The Penworthy Co	\$3,441.95	\$0.00	\$3,441.95
3P Learning Inc	\$3,375.00	\$0.00	\$3,375.00
Reading Warehouse	\$3,366.03	\$0.00	\$3,366.03
S&S Contractors - Engineer	\$0.00	\$3,312.13	\$3,312.13
Carolina Biological Supply	\$3,285.91	\$0.00	\$3,285.91
Castongia Tractor	\$0.00	\$3,262.63	\$3,262.63
J W Pepper Inc	\$3,230.78	\$0.00	\$3,230.78
Dr Dennis K Shawver	\$0.00	\$3,200.70	\$3,200.70
School Health Corporation	\$3,178.11	\$0.00	\$3,178.11
Al Warren Oil Co.	\$0.00	\$3,154.54	\$3,154.54
RAPTOR	\$3,150.00	\$0.00	\$3,150.00
Follett School Solution	\$3,138.71	\$0.00	\$3,138.71
NEOLA Inc	\$0.00	\$3,118.78	\$3,118.78
Oak Security Group	\$0.00	\$3,084.00	\$3,084.00
Pearson Education Inc	\$3,067.20	\$0.00	\$3,067.20
Project Lead the Way	\$2,984.75	\$0.00	\$2,984.75
IN Assoc of School Business	\$0.00	\$2,915.70	\$2,915.70
OCLC Library server	\$2,892.69	\$0.00	\$2,892.69
Van Senus Auto Value	\$0.00	\$2,692.37	\$2,692.37
Total	\$2,994,931.88	\$2,443,090.29	\$5,438,022.17

Statement of Indebtedness
Calendar Year 2019

Statement of Indebtedness
Calendar Year 2019

Indebtedness	Principal Outstanding
School Bonds	\$5,375,000.00
Holding Company - Public and Private	\$37,350,000.00
Common School Loans	\$1,952,907.95
TOTAL	\$44,677,907.95
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$1,319,232.42

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date: 7/20/2020

Signature *Carol Green - Fraley*

Carol Green-Fraley
Secretary, Board of School Trustees
School Town of Highland
9145 Kennedy Ave.
Highland, IN 46322