County: YELL
District: TWO RIVERS

State Aid Notice 2023-2024
July 28, 2023

Memo for additional information.

DATA

1.	2022 Real Assessment	$	49,199,854	15.	Initial Per-Student Revenue	$	3,553.65
2.	2022 Personal Assessment	$	30,037,030	16.	Initial Per-Student Foundation Funding Amount	$	7,618.00
3.	2022 Utility Assessment	$	9,433,000	17.	Initial Per-Student State Foundation Funding Aid	$	4,064.35
4.	2022 Total Assessment	$	88,669,884	18.	PY ALE FTEs (Qtrs. 1-4)		
5.	98% of URT X Assessment	$	2,172,412.16	19.	CY English Language Learner Students		
6.	Net Revenues	$		20.	PY ESA Students (NSL Free and Reduced)		570
7.	2022 Calendar Year Calc. Misc. Funds[1] - R	$	320,299	21.	Adjusted 1/1/05 Scheduled Debt Payment	$	209,353.50
8.	2023 Calendar Year Calc. Misc. Funds[1] - R	$		22.	State Wealth Index for Bonded Debt Assistance		0.12565
9.	2021-22 ADM (Qtrs. 1-3 Avg.)		724.71	23.	PY ADM of Isolated School Area		
10.	2022-23 ADM (Qtrs. 1-3 Avg.)		701.45	24.	Isolated Funding Amount Per Student 6-20-603	$	1,603 / 297
11.	2022-23 ADM (Qtr. 4) for SGF		690.39	25.	District Square Miles		614.98
12.	2023-24 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/22		35.60
13.	2023-24 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/23		35.60
14.	2023-24 ADM (Qtr. 3) for SGF						

FUNDING

	Funding Category		Amount	Statutory Code/Acts of 2023	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid ($7,618)	$	2,850,935.00	6-20-2303, 6-20-2305, 6-20-2308, Act 744	No	31101	2001
29.	98% of URT X Assessment less Net Revenues[2]	$		6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Funds[3] - R	$	468,179.00	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment ($4,987) - R	$		6-20-2303, 6-20-2305, Act 744	Yes	32370	2275
32.	English Language Learners ($366) - R	$		6-20-2303, 6-20-2305, Act 744	Yes	32371	2276
33.	ESA Funding[4] ($538 / $1,076 / $1,613) - R	$	613,320.00	6-20-2303, 6-20-2305, Act 744	Yes	32381	2281
34.	ESA Rate - R	$	1,076.00	6-20-2305	Yes	32381	2281
35.	ESA Funding Withholding[4]	$		6-20-2305			
36.	ESA Growth Funding[4] - R	$	0.00	6-20-2305	Yes	32381	2281
37.	Professional Development ($37.50) - R	$	26,304.00	6-20-2303, 6-20-2305, Act 744	Yes	32256	2223
38.	Bonded Debt Assistance ($18.03) - R	$	3,752.00	6-20-2503	Yes	32915	2001
39.	Isolated Funding	$		6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding	$		6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding	$		6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation	$		6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding[5] - R	$	88,597.00	6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	$		6-20-2305	No	31460	2218
45.	Student Growth - PYQtr.4 + CYQtrs.1,2 & 3[5] - R	$	0.00	6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	$	82,448.00	6-20-2309, Act 238	No	31400	2222
47.	Teacher Salary Equalization Funding ($185)	$	134,071.00	6-20-2305 (b) (6)	Yes	32204	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
4) Line 33-ESA funding is inclusive of transitional funding.
5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.