

LEA: 601  
 County: BRADLEY  
 District: HERMITAGE

Preliminary  
 State Aid Notice 2022-2023  
 July 27, 2022

Refer to corresponding Commissioner's  
 Memo for additional information.

1.	2021 Real Assessment	\$	22,294,185	15.	Initial Per-Student Revenue	\$		2,289,76	
2.	2021 Personal Assessment	\$	7,782,150	16.	Initial Per-Student Foundation Funding Amount	\$		7,413,00	
3.	2021 Utility Assessment	\$	6,353,465	17.	Initial Per-Student State Foundation Funding Aid	\$		5,123,24	
4.	2021 Total Assessment	\$	36,429,800	18.	PY ALE FTES (Qtrs. 1-4)			11,700,000	
5.	98% of URT X Assessment	\$	892,530.10	19.	CY English Language Learner Students				292
6.	Net Revenues	\$		20.	PY ESA Students (NSL Free and Reduced)	\$			248,039.42
7.	2021 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	14,488	21.	Adjusted 1/1/05 Scheduled Debt Payment				0.55307
8.	2022 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$		22.	State Wealth Index for Bonded Debt Assistance				
9.	2020-21 ADM (Qtrs. 1-3 Avg.)		417.45	23.	PY ADM of Isolated School Area				
10.	2021-22 ADM (Qtrs. 1-3 Avg.)		396.12	24.	Isolated Funding Amount Per Student 6-20-603	\$			0
11.	2021-22 ADM (Qtr. 4) for SGF		400.41	25.	District Square Miles				411.50
12.	2022-23 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/21				41.50
13.	2022-23 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/22				41.50
14.	2022-23 ADM (Qtr. 3) for SGF								

Funding Category	Amount	FUNDING	Statutory Code/Acts of 2022	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,413)	\$ 2,029,419.00		6-20-2303, 6-20-2305, 6-20-2308, Act 111	No	31101	2001
29. 98% of URT X Assessment less Net Revenues <sup>2</sup>	\$ 237,949.00		6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Funds <sup>3</sup> - R	\$ 57,213.00		6-5-301 et seq.	Yes	32370	2275
31. Alternative Learning Environment (\$4,890) - R	\$ 336,971.00		6-20-2303, 6-20-2305	Yes	32371	2276
32. English Language Learners (\$366) - R	\$ 1,076.00		6-20-2303, 6-20-2305, Act 217	Yes	32381	2281
33. ESA Funding <sup>4</sup> (\$538 / \$1,076 / \$1,613) - R	\$ 0.00		6-20-2305	Yes	32381	2281
34. ESA Rate - R	\$ 0.00		6-20-2305	Yes	32381	2281
35. ESA Funding Withholding <sup>4</sup>	\$ 14,855.00		6-20-2303, 6-20-2305	Yes	32286	2223
36. ESA Growth Funding <sup>4</sup> - R	\$ 26,894.00		6-20-2503	Yes	32915	2001
37. Professional Development (\$37,50) - R	\$ 31,500.00		6-20-601, 6-20-603	Yes	31500	2212
38. Bonded Debt Assistance (\$18,03) - R	\$ 79,060.00		6-20-604 (c), (d) & (e)	Yes	31500	2212
39. Isolated Funding	\$ 322,49		6-20-604 (f)	No	32249	2920
40. Special Needs Isolated Funding	\$ 322,48		6-20-604 (h)	Yes	32248	2228
41. Special Needs Small District Funding	\$ 31,460		6-20-2305	No	31460	2218
42. Special Needs Isolated Transportation	\$ 31,460		6-20-2305	No	31460	2218
43. Declining Enrollment Funding <sup>5</sup> - R	\$ 31,450		6-20-2303 & 2305	No	31450	2217
44. Declining Enrollment Adequacy	\$ 31,400		6-20-2309	No	31400	2222
45. Student Growth - PY Qtr. 4 + CY Qtrs. 1, 2 & 3 <sup>6</sup> - R	\$ 73,282.00		6-20-2305 (b) (6)	Yes	32204	2001
46. Enhanced Transportation Funding						
47. Teacher Salary Equalization Funding (\$185)						

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-ful-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SQR-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.

4) Line 33-ESA funding is inclusive of transitional funding. 2022-23 ESA funding is pursuant to Act 217 of 2022, Section 33, "for Fiscal Year 2023, a public school district shall not receive less Enhanced Student Achievement Funding than the amount it received in Fiscal Year 2022."

5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.

6) The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.