

LEA: 601  
 County: BRADLEY  
 District: HERMITAGE

State Aid Notice 2021-2022  
 July 8, 2022

Final  
 Refer to corresponding Commissioner's Memo  
 for additional information.

1.	2020 Real Assessment	\$	21,639,923							
2.	2020 Personal Assessment	\$	7,120,575							
3.	2020 Utility Assessment	\$	5,099,725							
4.	2020 Total Assessment	\$	33,860,223							
5.	98% of URT X Assessment	\$	829,575.46							
6.	Net Revenues	\$	807,525.79							
7.	2020 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	15,264							
8.	2021 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	14,488							
9.	2019-20 ADM (Qtrs. 1-3 Avg.)		416.94							
10.	2020-21 ADM (Qtrs. 1-3 Avg.)		417.45							
11.	2020-21 ADM (Qtr. 4) for SGF		421.42							
12.	2021-22 ADM (Qtr. 1) for SGF		391.61							
13.	2021-22 ADM (Qtr. 2) for SGF		399.86							
14.	2021-22 ADM (Qtr. 3) for SGF		396.70							

	Funding Category	Amount	FUNDING	Statutory Code/Acts of 2021	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$7,182)	\$ 2,154,062.00		6-20-2303, 6-20-2305, 6-20-2308, Act 614	No	31101	2001
29.	98% of URT X Assessment less Net Revenues <sup>2</sup>	\$ 22,050.00		6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Fund <sup>3</sup> - R	\$ 244,000.00		6-5-301 et seq.	Yes		
31.	Alternative Learning Environment (\$4,794) - R	\$ 60,980.00		6-20-2303, 6-20-2305, Act 614	Yes	32370	2275
32.	English Language Learners (\$3,559) - R	\$ 29,079.00		6-20-2303, 6-20-2305, Act 614	Yes	32371	2276
33.	ESA Funding <sup>4</sup> (\$532,811,063)(\$1,594) - R	\$ 336,971.00		6-20-2303, 6-20-2305, Act 614	Yes	32381	2281
34.	ESA Transitional Funding <sup>4</sup> (Rate Varies) - R	\$ 0.00		6-20-2305	Yes	32381	2281
35.	ESA Funding Withholding <sup>4</sup>	\$ 0.00		6-20-2305			
36.	ESA Growth Funding <sup>4</sup> - R	\$ 0.00		6-20-2305			
37.	Professional Development (\$36,00) - R	\$ 15,028.00		6-20-2303, 6-20-2305, Act 614	Yes	32381	2281
38.	Bonded Debt Assistance (\$18.03) - R	\$ 33,250.00		6-20-2503	Yes	32256	2223
39.	Isolated Funding	\$ 0.00		6-20-601, 6-20-603	Yes	32915	2001
40.	Special Needs Isolated Funding <sup>5</sup>	\$ 0.00		6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding <sup>5</sup>	\$ 149,906.00		6-20-604 (f)	Yes	31500	2212
42.	Special Needs Isolated Transportation <sup>5</sup>	\$ 0.00		6-20-604 (h)	No	32249	2920
43.	Declining Enrollment Funding <sup>5</sup> - R	\$ 0.00		6-20-2305, Act 909	Yes	32248	2228
44.	Declining Enrollment Adequacy	\$ 0.00		6-20-2305	No	31460	2218
45.	Student Growth - PY Qtr. 4 + CY Qtrs. 1, 2 & 3 <sup>5</sup> - R	\$ 8,044.00		6-20-2303, 6-20-2305	No	31460	2218
46.	Enhanced Transportation Funding	\$ 67,127.00		6-20-2309, Act 400	No	31450	2217
47.	Teacher Salary Equalization Funding (\$185)	\$ 0.00		6-20-2305, Act 680	No	31400	2222
		\$			Yes	32204	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOR-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.

4) The combination of ESA, (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.

5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.