LEA: 4202 County: LOGAN District: MAGAZINE

**Enhanced Transportation Funding** 

## Final State Aid Notice 2019-20 July 13, 2020

Refer to corresponding Commissioner's Memo for additional information.

			July	13, 2020				
1.	2018 Real Assessment	•		DATA				
2.	2018 Personal Assessment	\$	16,877,550	15.	Initial Per-Student Revenue		\$	1,589.25
3.		<b>5</b>	7,275,525	<ul><li>16. Initial Per-Student Foundation Funding Amount</li><li>17. Initial Per-Student State Foundation Funding Aid</li></ul>			\$	6,899.00
4.		<b>\$</b>	7,876,980				\$	5,309.75
5.		ቅ ኖ	32,030,055	18. PY ALE FTEs (Qtrs. 1-4)				15.600000
6.	Net Revenues	Φ Φ	784,736.35	19. CY English Language Learner Students				4
7.	******	Φ	756,886.99	20. PY ESA Students (NSL Free and Reduced)				421
8.	2019 Calendar Year Calc. Misc. Funds¹- R	ф Ф	30,932	21. Adjusted 1/1/05 Scheduled Debt Payment			\$	112,887.50
9.	2017-18 ADM (Qtrs. 1-3 Avg.)	\$	23,886	<ol><li>State Wealth Index for Bonded Debt Assistance</li></ol>				0.70069
10.	2018-19 ADM (Qtrs. 1-3 Avg.)		536.47	23. PY ADM of Isolated School Area				0.00
11.	2018-19 ADM (Qtr. 4) for SGF		513.24				\$	0
12.	2019-20 ADM (Qtr. 1) for SGF		512.96	25.	District Square Miles			120.81
13.	2019-20 ADM (Qtr. 2) for SGF		506.96	26. District Total Millage Rate in effect as of 1/1/18				39.00
14.	2019-20 ADM (Qtr. 3) for SGF		507.32	27.	District Total Millage Rate in effect	as of 1/1/19		39.00
	3/3.33		510.70	NDINO			****	
	Funding Category		Amount	NDING	-1.1 0 1.11			
	5		Amount	518	atutory Code/Acts of 2019	Restricted	Revenue	Fund/SOF
28.	State Foundation Funding Aid (\$6,899)	\$	2,732,220	6-20-2202	2 6 20 220E 6 20 2200 Av. 207		Code	Code
29.	98% of URT X Assessment less Net Revenues <sup>2</sup>	\$	27,849	0-20-2300	3, 6-20-2305, 6-20-2308, Act 667	No	31101	2001
30.	Educational Excellence Trust Fund <sup>3</sup> - R	\$	254,962		6-20-2303, 6-20-2305	No	31103	2001
31.	Alternative Learning Environment (\$4,700) - R	\$	73,320	6.00	3-5-301 et seq., Act 170	Yes		
32.	English Language Learners (\$345) - R	\$	1,380	6.20	0-2303, 6-20-2305, Act 667	Yes	32370	2275
33.	ESA Funding4 (\$526/\$1,051/\$1,576) - R	\$	442,471		0-2303, 6-20-2305, Act 667	Yes	32371	2276
34.	ESA Transitional Funding4 (Rate Varies) - R	\$	742,473	0-20-	-2303, 6-20-2305, Act 1083	Yes	32381	2281
35.	ESA Funding Withholding <sup>4</sup>	\$	0		6-20-2305, Act 1083	Yes	32381	2281
36.	ESA Growth Funding <sup>4</sup> - R	\$	0		6-20-2305, Act 1083			
37.	Professional Development (\$27.40) - R	Ψ \$	14.063	0.00	6-20-2305, Act 1083	Yes	32381	2281
38.	Bonded Debt Assistance (\$18.03) - R	Ψ Φ	14,063	6-20	-2303, 6-20-2305, Act 667	Yes	32256	2223
39.	Isolated Funding	Φ Φ	22,852		6-20-2503	Yes	32915	2001
40.	Special Needs Isolated Funding <sup>5</sup>	Φ Φ	0		6-20-601, 6-20-603	Yes	31500	2212
41.	Special Needs Small District Funding <sup>5</sup>	ψ ¢	0		6-20-604 (c), (d) & (e)	Yes	31500	2212
42.	Special Needs Isolated Transportation <sup>5</sup>	ψ	0		6-20-604 (f)	No	32249	2920
43.	Declining Enrollment Funding <sup>5</sup> - R	Φ	0		6-20-604 (h)	Yes	32248	2228
44.	Declining Enrollment Adequacy	Φ Φ	80,132		6-20-2305	No	31460	2218
45.	Student Growth-PYQtr.4 + CYQtrs.1,2, & 3 <sup>5</sup> - R	Φ	0		6-20-2305	No	31460	2218
46	Enhanced Transportation Funding	\$	0		6-20-2303 & 2305	No	31450	2217

6-20-2309, Act 667 ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, No FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding,

\$

22,012

<sup>1)</sup> Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

<sup>2)</sup> Negative amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

<sup>3)</sup> Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Rules effective January 1, 2020, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.

<sup>4)</sup> The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district. 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Final funding amounts are provided on the final FY20 state aid notice in July 2020 following the FY20 cycle 7 submission of ADM.