

Capital Project Funds

FY 2021 Budget

	Local Capital Fund	SPLOST IV Election Projects	SPLOST V 2018	2018 Bonds Construction	Totals
Estimated Fund Balance - July 1, 2020	\$3,449,477	\$0	\$10,120,796	\$62,084,908	\$75,655,181
Revenues					
Interest Revenue	\$4,600		\$20,000	\$385,000	\$409,600
SPLOST Proceeds			\$7,072,305		\$7,072,305
Incoming Transfers from General Fund				\$2,000,000	\$2,000,000
Incoming Transfers from School Nutrition				\$250,000	\$250,000
Incoming Transfers from SPLOST V				\$10,000,000	\$10,000,000
Total Budgeted Revenues	\$4,600	\$0	\$7,092,305	\$12,635,000	\$19,731,905
Expenditures					
Teaching & Learning Instructional Resources			\$68,500		\$68,500
Technology Infrastructure & Equipment			\$1,116,162		\$1,116,162
Purchase of Buses			\$31,200		\$31,200
Frances Meeks Elementary School				\$9,079,173	\$9,079,173
Richmond Hill High School Replacement				\$17,500,000	\$17,500,000
Bryan County Elementary Addition				\$987,872	\$987,872
Richmond Hill Middle Addition				\$3,500,000	\$3,500,000
Playground Equipment at BCES & LPS			\$65,000		\$65,000
Misc Classroom & Other Facility Needs			\$145,000		\$145,000
Misc Athletic Improvements			\$100,000		\$100,000
Transfer to Debt Service			\$1,000,000		\$1,000,000
Transfer to 2018 Bonds Construction			\$10,000,000		\$10,000,000
Total Budgeted Expenditures	\$0	\$0	\$12,525,862	\$31,067,046	\$43,592,908
Estimated Fund Balance - June 30, 2021	\$3,454,077	\$0	\$4,687,239	\$43,652,863	\$51,794,179

