

Trenton R-IX School District Tax Rate Hearing Notice



A hearing will be held at 1415 Oklahoma Ave., at 5:25 pm, August 11, 2020 at Trenton, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Trenton R-IX School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2020. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2020	Prior Tax Year 2019
Real Estate	\$54,335,855	\$57,151,947
Personal Property	\$21,810,667	\$23,837,240
Combined Real Estate & Personal Property	\$76,146,522	\$80,989,187
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$76,146,522	\$80,989,187
New Construction & Improvements (Included in AV Total above)	156,262.00	\$0

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$2,675,380	3.5135	\$2,613,521	\$3.2270
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$685,319	0.9000	\$728,903	\$0.9000
Capital Projects	\$0	0.0000	\$0	\$0.0000
Total	\$3,360,699	\$4.4135	\$3,342,424	\$4.1270

Total New Revenue:	\$61,859
New Revenue from New Construction and Improvements:	\$5,490
New Revenue from Reassessment:	\$56,368
Percentage of New Revenue from Reassessment:	2.1568%

Board of Education
 Grundy County
 School District

 Dorothy Taul, President

 Michelle K. Spivey, Superintendent

*Estimates reflect the most accurate information provided by the County Clerks at the time of this posting. These figures are based on information available as of Monday, July 27, 2020. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2020.