

Mount Baker School District
Board Report

District Financial Report - Executive Summary
For the Board Meeting of January 25, 2018

Current Status

2018/19	
Budget	Budget Preparation & Review of EHB 2242 Impacts Started September 2017. Projected staffing costs are in-process (MBAA, Exempt Complete, PSE Review In-Progress, & MBEA initial steps in-progress)

2017/18	
Finance & Accounting Budget	Accounting materially complete for December 2017 (reconciliations materially complete) Adopted per Resolution 16/17:18 (July 27, 2017). An F-200 will be recommended to address the impact of collective-bargaining that occurred following the adoption of the budget (will discuss when reviewing Budget Status Report)

2016/17	
Finance & Accounting Audit	Year-end work is complete Audit began January 18, 2018 and auditors onsite January 19, 2018 - anticipate being onsite through February 2, 2018 (will be Financial Statements, Federal Audit, & Accountability)

Enrollment	Budget	Actual	Variance - Fav (Unf)	% Variance - Favor (Unf)
* 2017 / 2018	1,722	1,755	33	1.90%
* 2016 / 2017	1,771	1,786	15	0.84%

Fund Balance *1	Budget	Actual	Variance - Fav (Unf)	% of Budgeted Expenditures
Fund Balance (General Fund - A10)	\$ 1,768,853	\$ 1,202,510	\$ (566,343)	4.77%
Fund Balance (Capital Projects Fund - A20)	\$ 414,483	\$ 257,806	\$ (156,677)	27.77%
Fund Balance (Debt Service Fund - A30)	\$ 1,638,067	\$ 1,411,539	\$ (226,528)	301.84%
Fund Balance (Associated Student Body Fund - A40)	\$ 204,785	\$ 181,216	\$ (23,569)	38.66%
Fund Balance (Transportation Vehicle Fund - A90)	\$ 16,987	\$ 129,872	\$ 112,885	29.74%

* 1 - Footnotes related to Budget Status Report

designated fund (e.g. - A10 equals General Fund which is how it is viewed by OSPI)

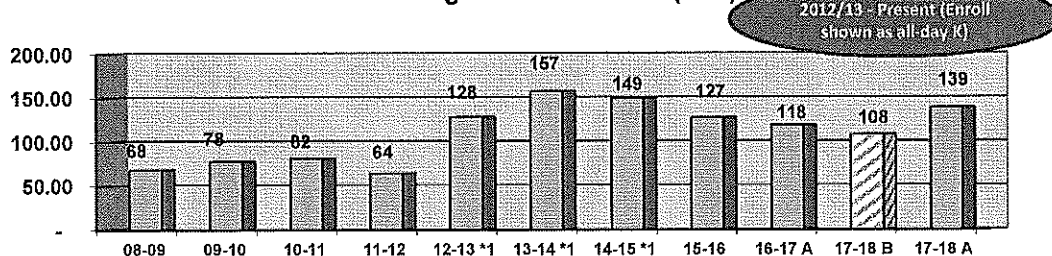
Revenue, expenditure, encumbrance, beginning&ending fund balance are highlighted on each funds' report for reference

This will also be helpful when covering the Budget Status area of this District-generated report (see page 3)

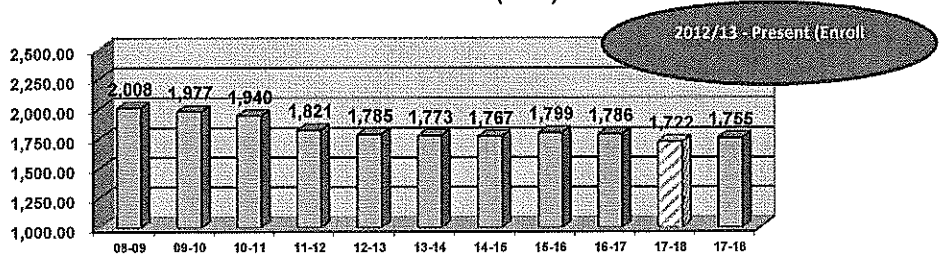
**Mount Baker School District
Enrollment Analysis
Through January 2018 (Per OSPI)**

Enrollment by Grade	2017-18 Budget	2017-18 Annual Average	2017-18 Budget Variance	2016-17 Annual Average
Kindergarten	108.00	138.80	30.80	118.47
Grade 1	121.24	117.90	(3.34)	138.90
Grade 2	139.28	130.00	(9.28)	164.33
Grade 3	165.97	160.37	(5.60)	141.40
Grade 4	137.79	147.70	9.91	158.58
Grade 5	157.79	152.80	(4.99)	125.40
Grade 6	123.32	132.90	9.58	168.22
K-6	953.39	980.47	27.08	1,015.30
Grade 7	167.29	166.80	(0.49)	144.64
Grade 8	144.32	142.96	(1.36)	147.80
7-8	311.61	309.76	(1.85)	292.44
Grade 9	141.04	148.64	7.60	109.23
Grade 10	101.06	101.20	0.14	157.08
Grade 11	115.00	110.76	(4.24)	89.11
Grade 12	74.43	84.80	10.37	97.01
9-12	431.53	445.40	13.87	452.43
Total K-12	1,696.53	1,735.63	39.10	1,760.17
ALE	25.47	19.03	(6.44)	25.66
Rounding/Other	-	(0.01)	(0.01)	-
Total Basic Education Enrollment	1,722.00	1,754.65	32.65	1,785.83
CTE (7-8)	12.00	12.93	0.93	13.14
CTE (9-12)	80.00	100.40	20.40	86.62
Running Start	50.00	49.58	(0.42)	49.42
Dropout Reengagement	20.00	14.33	(5.67)	16.41

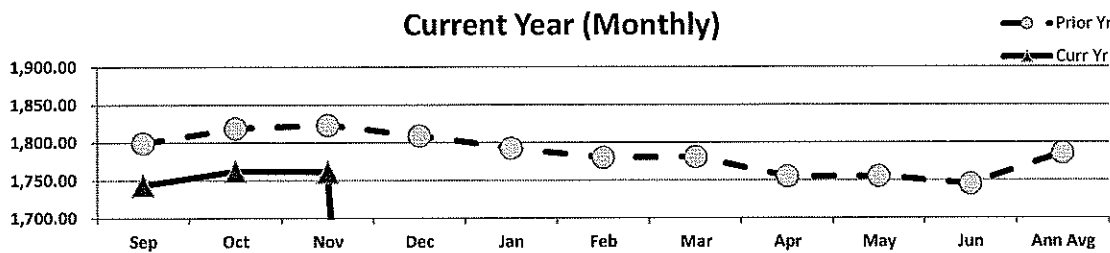
MBSD Kindergarten Enrollment (FTE)



MBSD Overall Enrollment (FTE)



Current Year (Monthly)



Mount Baker School District
Budget Status Report
Through December 31, 2017

General Fund

	2017-18 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 25,559,262	\$ 8,336,815	n/a	n/a
Expenditures (-)	25,190,409	8,373,922	15,712,897	1,103,590
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ 368,853	\$ (37,107)	n/a	n/a
Beginning Fund Balance	1,400,000	1,239,617	n/a	n/a
Ending Fund Balance	\$ 1,768,853	\$ 1,202,510	n/a	n/a

Capital Projects Fund

	2017-18 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 1,669,392	\$ 563,023	n/a	n/a
Expenditures (-)	928,523	903,196	173,537	(148,210)
Transfers / Other	(600,000)	-	n/a	n/a
Operating Surplus (Deficit)	\$ 140,869	\$ (340,173)	n/a	n/a
Beginning Fund Balance	273,614	597,979	n/a	n/a
Ending Fund Balance	\$ 414,483	\$ 257,806	n/a	n/a

Debt Service Fund

	2017-18 (F195)	YTD per G/L	Curr Yr Debt Pmt Outstanding	Variance - Fav (Unf)
Revenues (+)	\$ 325,000	\$ 1,383	n/a	n/a
Expenditures (-)	467,640	373,679	69,418	24,543
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (142,640)	\$ (372,295)	n/a	n/a
Beginning Fund Balance	1,780,707	1,783,834	n/a	n/a
Ending Fund Balance	\$ 1,638,067	\$ 1,411,539	n/a	n/a

Associated Student Body Fund

	2017-18 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 573,539	\$ 146,219	n/a	n/a
Expenditures (-)	468,754	89,211	59,873	319,670
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ 104,785	\$ 57,008	n/a	n/a
Beginning Fund Balance	100,000	124,208	n/a	n/a
Ending Fund Balance	\$ 204,785	\$ 181,216	n/a	n/a

Transportation Vehicle Fund

	2017-18 (F195)	YTD per G/L	Encumbrance	Variance - Fav (Unf)
Revenues (+)	\$ 208,836	\$ 539	n/a	n/a
Expenditures (-)	436,743	135,638	138,014	163,091
Transfers / Other	-	-	n/a	n/a
Operating Surplus (Deficit)	\$ (227,907)	\$ (135,099)	n/a	n/a
Beginning Fund Balance	244,894	264,971	n/a	n/a
Ending Fund Balance	\$ 16,987	\$ 129,872	n/a	n/a

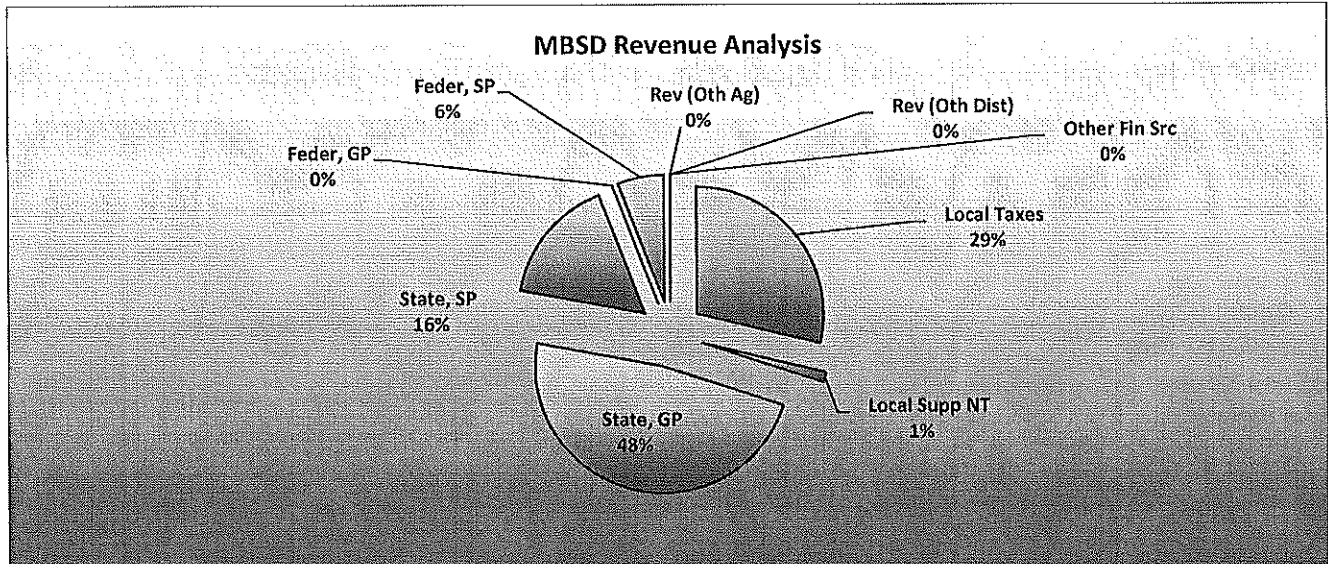
Mount Baker School District

Revenue Analysis

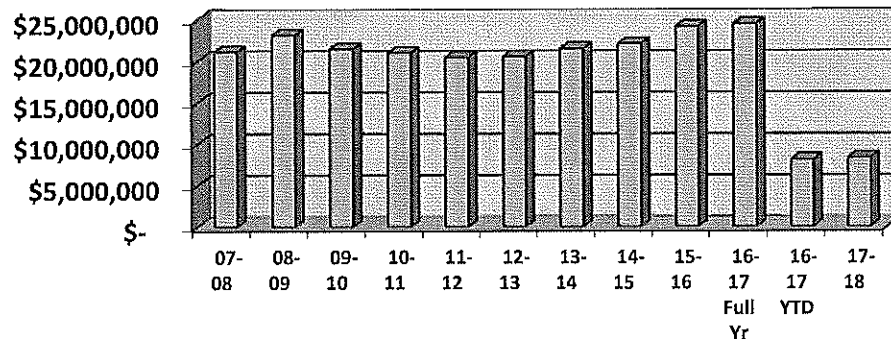
Through December 31, 2017

General Fund

Revenues	2017-18 Budget (F195)	Per G/L	Variance - Fav (Unf)
Local Taxes	\$ 5,647,847	\$ 2,395,894	\$ (3,251,953)
Local Supp NT	329,809	105,387	(224,422)
State, GP	12,598,514	3,995,416	(8,603,098)
State, SP	4,366,959	1,343,092	(3,023,867)
Feder, GP	125,000	-	(125,000)
Feder, SP	1,758,633	497,027	(1,261,606)
Rev (Oth Dist)	-	-	-
Rev (Oth Ag)	82,500	-	(82,500)
Other Fin Src	300,000	-	(300,000)
Total Revenues	\$ 25,209,262	\$ 8,336,815	\$ (16,872,447)
Revenues from Other Agencies (*1)	\$ 350,000	\$ -	\$ (350,000)
Total Revenues	\$ 25,559,262	\$ 8,336,815	\$ (17,222,447)



MBSD Revenue Analysis

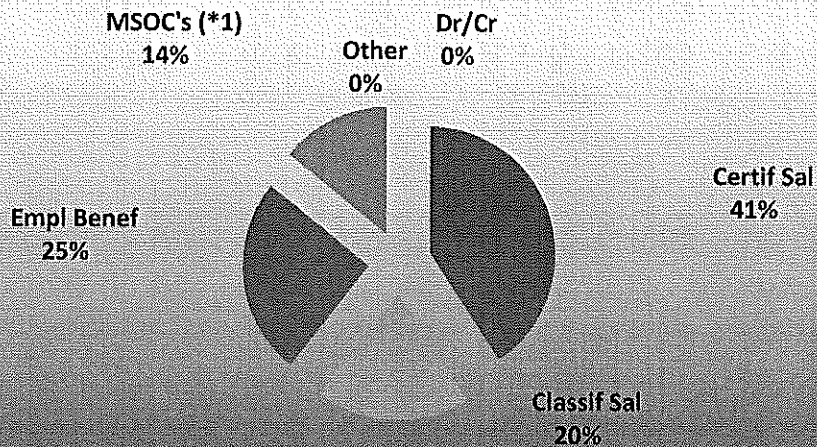


**Mount Baker School District
Expenditure Analysis
Through December 31, 2017**

General Fund

Expenditures	2017-18 Budget (F195)	Per G/L	Variance - Fav (Unf)
Dr/Cr	\$ -	\$ -	\$ -
Certif Sal	\$ 10,021,299	3,410,628	6,610,671
Classif Sal	4,800,343	1,673,441	3,126,902
Empl Benef	6,261,030	2,102,193	4,158,837
MSOC's (*1)	3,757,737	1,187,661	2,570,076
Other	-	-	-
Total Expenditures	\$ 24,840,409	\$ 8,373,922	\$ 16,466,487
Budget Capacity (*1)	\$ 350,000	\$ -	\$ 350,000
Total Expenditures	\$ 25,190,409	\$ 8,373,922	\$ 16,816,487

MBSD Expenditure Analysis



MBSD Expenditure Analysis

