

403 (b) Plan Notice of Participation

Valley Local School District offers a 403(b) Plan for eligible employees of the District. Employees are eligible to participate as described below:

- All Contracted employees are eligible to participate in the 403(b) Plan

A 403(b) plan is a tax-deferred retirement program that permits an employee to reduce his or her compensation on a pre-tax basis and have the contribution deposited into a 403(b) investment. To enroll in a 403(b) program, you must complete a Salary Reduction Agreement. Salary Reduction Agreements are available from the providers below.

You may also be required to complete an annuity contract or custodial account application to establish your investment account under the Plan. Application forms for an annuity contract or a custodial account can be obtained from the representative of the investment provider you select.

Employees should contact each of our providers below to discuss the 403(b) products and services they offer:

Edward Jones

Jodi High, Financial Advisor; Jodi.high@edwardjones.com

740-355-3050 Phone 877-222-3421 Fax

Ameriprise Financial Services

Marc Cottle, Financial Advisor; marc.e.cottle@ampf.com

740-354-2401 Phone

You can make a change or stop your contribution at any time. You will need to complete a new Salary Reduction Agreement and provide it to the Payroll office to do so. The change will take effect for the next available payroll period after the new Salary Reduction Agreement is processed by the Payroll Office.

The IRS limits the annual contributions you can make to a 403(b) plan. For 2018, the limit is \$18,500 for participants under age 50 and up to \$24,500 for participants who become age 50 or older during this calendar year.

Valley Local School District has no liability for any employee's election to participate in the 403(b) plan, choice of 403(b) vendor(s), or the expected tax consequences resulting from participating in the 403(b) plan. Valley Local School District does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.

If you have any questions about our 403(b) Plan, please contact the providers above or the Plan's third party administrator, ADMIN Partners, LLC at 877-484-4400.

Thank You...