PROPOSED BUDGET OF EXPEN-DITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR **BEGINNING JULY 1, 2016 TO AND INCLUDING JUNE 30, 2017**

The Board of Directors of Hillcrest School District of Lawrence County, Arkansas, in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2016-17 together with a supporting tax rate as follows:

1. Salary Fund Expenditures

\$1,627,618

\$639,790 2. Instructional Expense

3. Maintenance & Operation Exp. \$606,646

4. Pupil Transportation Expense \$329,312

5. Other Operating Expense

\$360,500 6. Non-bonded Debt Payment

\$202,245 7. Bonded Debt Payment

8. Building Fund Expense

9. Dedicated Maint. & Op. Exp. 35.90 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 10.9 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 25 day of May, 2015. Hillcrest School District Lawrence County, Arkansas Craig Whitmire, President of Board David Scott Durham, Secretary of Board 26-2tc

Proof of Publication

STATE OF ARKANSAS

COUNTY OF LAWRENCE

I, John A. Bland, do solemnly swear that I am the publisher of THE TIMES DISPATCH, weekly newspaper, having a bonafide and general circulation in said county and published in the City of Walnut Ridge, Lawrence County, Arkansas, and that the

Hillcrest School	·····
Proposed Budget July 1 2016 - June 30	, 2017
Of which the attached is a true copy, was pin the full and complete editions consecutions	
the 1 Day of July	2015
the 8 Day of July	2015
theDay of	2015
Signed: School School School School Signed: School	<u>2</u>
STATE OF ARKANSAS	}
COUNTY OF LAWRENCE ss.	J
Sworn to and subscribed before me this	7#
Day of July 2015	
	3091
Signature Jammy whiteho	ad
IAMMY WHITEHEAD NOTARY PUBLIC-STATE OF ARKANSAS LAWRENCE COUNTY My Commission Empires 25,19-2021 Commission # 12382373	
No. Words 229 w, 27. Printing Fee 4 (03.05 Received Payment in the sum of \$	
ThisDay of	2015
Publish	er