

<u>Reserve Name</u>	<u>Balance as of 6/30/2022</u>	<u>Anticipated 2022-23 Appropriation</u>	<u>Maximum Funding Goal</u>	<u>Over/(Under)</u>
Employee Benefits Accrued Liability Reserve	\$ 222,325	\$ 22,674	\$ 293,550	\$ (93,899)
Property Loss & Liability Reserve	\$ 216,254	\$ -	\$ 305,250	\$ (88,996)
Reserve for Retirement Contributions (ERS)	\$ 714,006	\$ 30,000	\$ 644,523	\$ 39,483
Reserve for Retirement Contributions Sub Fund (TRS)	\$ 163,572	\$ -	\$ 1,310,049	\$ (1,146,477)
Unemployment Reserve	\$ 50,000	\$ 210	\$ 50,000	\$ (210)
<b>Surplus/(Shortfall)</b>	<b>\$ 1,366,157</b>	<b>\$ 52,884</b>	<b>\$ 2,603,372</b>	<b>\$ (1,290,099)</b>

<u>Capital Reserves</u>	<u>Balance as of 6/30/2022</u>	<u>Anticipated 2022-23 Appropriation</u>	<u>Total Contribution w/ Interest</u>	<u>Maximum Funding Goal</u>	<u>(Under)</u>
Capital Reserve 2016	\$ 1,221,749	\$ 365,000	\$ 1,567,433	\$ 2,000,000	\$ (432,567)
Bus Purchase Reserve - Capital	\$ 12,777	\$ 12,777	\$ 600,179	\$ 600,000	<b>To be closed</b>
2017 Bus Purchase Reserve - Capital	\$ 629,915	\$ 56,114	\$ 761,360	\$ 1,200,000	\$ (438,640)
Capital Reserve 2022	\$ 1,696,706	\$ -	\$ 1,696,706	\$ 5,000,000	\$ (3,303,294)
<b>Surplus/(Shortfall)</b>					<b>\$ (4,174,501)</b>

<u>Historical ERS, TRS, Unemployment, Compensated Balances liability</u>					
	<u>ERS</u>	<u>TRS</u>	<u>Unemployment</u>	<u>Compensated Balances</u>	
2017-18	\$ 129,815.00	\$ 279,688.00	\$ -	\$ 142,423.00	
2018-19	\$ 121,984.00	\$ 276,273.00	\$ -	\$ 136,456.00	
2019-20	\$ 131,810.00	\$ 280,243.00	\$ -	\$ 189,344.00	
2020-21	\$ 138,425.00	\$ 251,979.00	\$ -	\$ 222,325.00	
2020-21	\$ 122,489.00	\$ 221,866.00	\$ -	\$ 293,550.00	

**Recommendations:**

<u>Reserve Affected</u>	<u>Action to be Taken</u>	<u>Voter Approval Needed</u>
2017 Bus Purchase Reserve	Utilize in 2023-24 for purchase of bus and van	Yes
Reserve for Retirement Contributions (ERS)	Increase appropriation to \$45,000 from \$30,000	Yes, with approval of 2023-23 Budget
Continue to fund Retirement Contributions Sub Fund	Board Resolution in June	No
Property Loss & Liability Reserve	Needs to be reestablished	No
Unemployment Reserve	Needs to be reestablished	No