

**SLATE VALLEY UNIFIED UNION SCHOOL DISTRICT**  
**Proposed Fiscal Year 2021 (2020-20201 School Year) Budget Overview**

**EXPENDITURE BUDGET: \$26,402,586**

This a reduction of \$220,455 from the budget that was proposed in March. The instructional staff was reduced by 2 FTE and student support staff was reduced by .6 FTE. The expenditures budgeted are only to address the operational needs of the school district for the 2020-2021 school year and are a decrease of \$91,052 from the fiscal year 2020 budget.

**LOCAL REVENUES: \$4,794,234**

Revenues increased \$155,545 from the budget that was presented in March. Most of the increase is attributable to an increase in the use of prior year surplus funds. The increase is \$173,534 when compared to the fiscal year 2020 budget.

**EDUCATION SPENDING: \$21,608,352**

Education spending is a decrease of \$264,586 compared to fiscal year 2020. Statewide for school budgets that passed the INCREASE in education spending was 4.6%. **Slate Valley is proposing a DECREASE in education spending of 1.2%.**

**EQUALIZED PUPILS: 1,318.09**

Equalized pupils (EP) has decreased 3%. EP are based on a formula that uses a 2 year average for enrollment and weights students differently based on a number of factors. The district has made reductions in response to the decrease in EP.

**EDUCATION SPENDING PER EQUALIZED PUPIL: \$16,393.68**

Education spending (ES) per equalized pupil (EP) is an increase of 1.99% compared to fiscal year 2020. This is the percentage that appears in the warning. When comparing ES per EP to other surrounding school districts - Slate Valley's is lower than Mill River and Quarry Valley (Poultney, W. Rutland and Proctor).

**Revenue Summary**

	FY20 Budget 7/1/19 thru 6/30/20	FY21 Proposed Budget 7/1/20 thru 6/30/21	Change Increase(Decrease)
<b>OFFSETTING (LOCAL) REVENUES:</b>			
<b>Local</b>			
Gate Receipts	\$ 18,000	\$ 20,000	\$ 2,000
Elementary Tuition	58,000	45,000	(13,000)
Secondary Tuition	16,000	-	(16,000)
Prior Year Surplus	900,000	1,019,000	119,000
Indirect Fees Charged To Federal Grants	25,000	30,000	5,000
Interest Earned	25,000	30,000	5,000
Other Revenues-Rentals	700	-	(700)
<b>State</b>			
<b>Special Education</b>			
Early Childhood Special Ed Block Grant	100,000	108,362	8,362
Main Block Grant	513,000	507,892	(5,108)
Intensive Reimbursement	2,046,000	2,256,545	210,545
Extraordinary Needs Reimbursement	3,000	-	(3,000)
State Placed Reimbursement	240,000	195,000	(45,000)
<b>Transportation</b>			
State Aid For Transportation	410,000	410,000	-
Vocational Ed Transportation Aid	50,000	50,000	-
Reimbursement For Drivers Ed	6,000	6,000	-
<b>Other</b>			
Merger Support Grant	210,000	116,435	(93,565)
<b>SUBTOTAL OFFSETTING (LOCAL) REVENUES</b>	<b>\$ 4,620,700</b>	<b>\$ 4,794,234</b>	<b>\$ 173,534</b>
State Education Spending Grant	21,557,697	21,312,812	(244,885)
State To Tech Center On Behalf Of The District	315,241	295,540	(19,701)
<b>TOTAL REVENUES</b>	<b>\$ 26,493,638</b>	<b>\$ 26,402,586</b>	<b>\$ (91,052)</b>