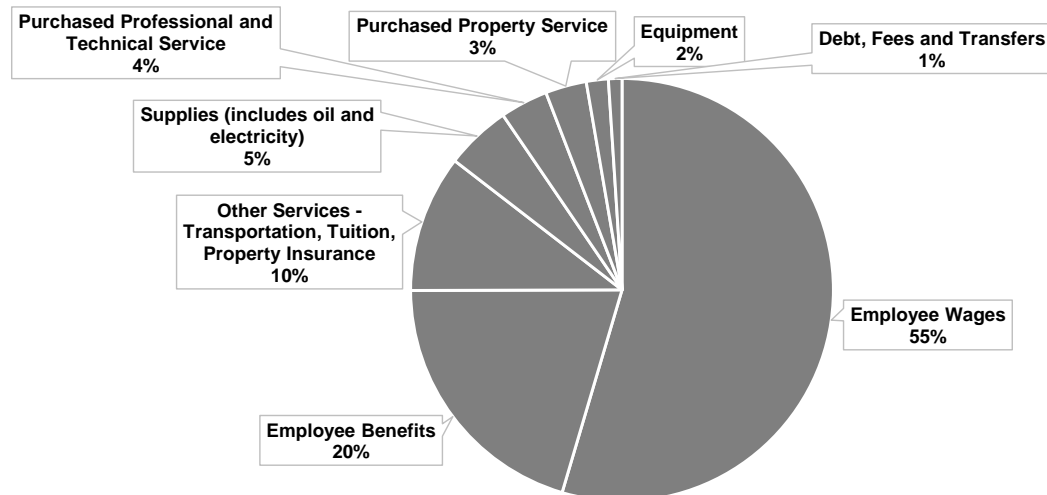


Expenditure Summary

Functional Area Code	Functional Area Description	FY20 Budget 7/1/19 thru 6/30/20	FY21 Proposed Budget 7/1/20 thru 6/30/21	Change Increase(Decrease)
1100	Regular Instructional Programs	\$ 9,835,086	\$ 9,418,738	\$ (416,348)
1200	Special Education Instructional Programs	4,256,237	4,026,209	(230,028)
1400	Athletic Programs	443,117	471,433	28,316
1500	Co-curricular Programs	109,585	93,065	(16,520)
2120	Guidance Services	675,867	716,868	41,001
2130	School Nurse Services	549,765	541,370	(8,395)
2140	Psychological Services	6,250	36,911	30,661
2150	Speech and Other Therapy Services	316,817	322,951	6,134
2160	Occupational Therapy, Physical Therapy and Vision Services	226,173	222,908	(3,265)
2190	Other Student Services	366,710	519,617	152,907
2210	Improvement of Instruction	155,918	313,841	157,923
2220	Library Services	321,230	287,619	(33,611)
2230	Technology Services	730,330	517,772	(212,558)
2310	School Board	189,905	143,875	(46,030)
2320	Superintendent's Office	323,214	307,075	(16,139)
2410	School Administration	1,771,263	1,849,457	78,194
2490	School Administration - Other Support Services	182,363	93,898	(88,465)
2490	Special Education Administration	400,208	424,381	24,173
2510	Fiscal Services	552,568	575,404	22,836
2500	Other Central Services including IT	374,190	635,916	261,726
2600	Buildings and Grounds	2,963,953	2,423,600	(540,353)
4700	Building Improvements	-	529,500	529,500
2660	Security and Safety	243,684	210,636	(33,048)
2700	Transportation	1,303,000	1,410,800	107,800
3100	Food Services	31,800	156,800	125,000
5000	Debt Services	164,405	151,942	(12,463)
Total Expenses		\$ 26,493,638	\$ 26,402,586	\$ (91,052)

The proposed budget includes ONLY the expenditures necessary to address the operational needs of Slate Valley's schools in their current configuration for the 2020-2021 school year. The district must continue to vote until it has a voter approved budget and will have to borrow to meet short term cash needs at a rate of 1.75%. Statute allows the district to borrow up to 87% of the last approved budget.

On July 1, 2019 Addison Rutland Supervisory Union and all of the member school districts merged and became the Slate Valley Unified Union School District (SVUUSD). The budget above summarizes all of the expenditures for SVUUSD which was a new entity in FY20. In 2014 the VT Legislature resolved that school districts in the state must follow a uniform chart of accounts (UCOA). The SVUUSD has been moving toward the UCOA over the last 2 years. Some of the increases and decreases above are due to the aligning the FY21 budget with the VT UCOA. The detailed budget for SVUUSD may be found by going to www.slatevalleyunified.org.



FY21 Budget Expenditures by Account