

**Discovery Health Sciences Foundation
Board of Trustees
Monday, June 15, 2020, 4:15 p.m.**

A meeting of the Board of Trustees of the Discovery Health Sciences Foundation, Inc. held at 3837 Loyola Dr, Kenner, LA 70065 at 4:15 P.M.

Call to Order

Ms. Hollis called the meeting to order at 4:15 PM.

Roll Call

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| 1. Diane Hollis, <i>Chair</i> | 9. Lacey Seymour |
| 2. Lynda Nugent Smith, <i>Vice-Chair</i> | 10. Henry Shane |
| 3. Wayne Thomas, <i>Treasurer</i> | 11. Allison Sharai |
| 4. Patty Glaser, <i>ex officio member</i> | 12. Ronnie Slone |
| 5. Jim Hudson | 13. Emily Arata |
| 6. Joe Caldarera | 14. Beth Walker |
| 7. Vinicio Madrigal | |
| 8. Jeanne Monte | |

Absent Board Members: David Sherman, and Chuck Toney Jr.

Non Board Members present: Don Wheat - CFO, Kaytlyn Bourgeois - Senior Accountant, Sharon Preen – Asst. Head of School, Jesse Watson – Middle School Principal, and Lee Reid – attorney

Pledge of Allegiance, Mr. Henry Shane

Approval of Minutes

Ms. Hollis motioned for the approval of the May minutes. Ms. Smith first, Mr. Shane seconded. May minutes approved, unanimously.

CFO Report, Don Wheat

- A. 2020-21 Budget changes presented due to staffing changes and additional staffing
 - a. Mr. Wheat discussed the budget in detail
 - b. The district required the school to allocate central office expenses
 - c. The district provided an updated calculation for MFP which projects a lower per pupil amount than they originally calculated
 - d. Funding expected from the district through CARES and Title I, however, not included in the budget until the school knows how much to expect. Additionally, the PPP loan is fully expected to be forgiven
 - e. Budget will be available for those who wish to view it in detail
- B. Mr. Wheat distributed and discussed the monthly financial report as of April 30, 2020.
 - a. Mr. Wheat discussed the PPP Loan of \$2M received and that we expect the full amount to be forgiven according to current guidelines
 - b. The building was put into service during April on Friends' books

Treasurer's Report, Wayne Thomas

Mr. Wheat began presenting for Mr. Wayne due to technical difficulties during the virtual meeting. One of the things that Mr. Wayne wanted to discuss was that the school decided to put the audit out to bid and received 6 responses. In consultation with Mr. Wayne and the Finance Committee, the school has decided to go with Postlethwaite and Netterville. They are a larger firm with extensive charter school experience. There were no issues with Laporte, but Mr. Wheat thought it was a good idea to put the audit out to bid due to the bond issuance, the school building being complete, and the growth that has occurred since our last bid and the growth to come. P&N will conduct the audit for both schools as well as our retirement plan.

Mr. Thomas joined in person at 4:53PM to continue the meeting.

Friends of Discovery Report, Wayne Thomas

Nothing to report.

CEO/Head of School Report, Patty Glaser

- A. Graduation: We missed everyone who was not able to attend the 1st graduation ceremony
 - a. The school had 104 students in freshman year and 102 finished with KDHSA
 - b. The students were awarded over \$3M in scholarships
 - c. 28 of the graduates are going into healthcare, 10 into IT, 10 into business, 5 into engineering, 10 into another kind of art form
 - d. 2 students are finishing this summer due to COVID related issues
- B. Re-entry plan:
 - a. Dr. Glaser and administration have been participating in webinars with JEDCO, The Chamber, Adams and Reese, Ochsner, and the Resilient Louisiana Commission - helping to reopen with safety guidelines
- C. PPE vote: Dr. Glaser presented information on Haynes company which donated large quantities of masks nationwide and asked the board to take a vote on the use of this company
 - a. Haynes has presented the lowest quote of all of our mask bids
 - b. Mr. Glaser is willing to donate services to KDHSA and the school would pay Haynes company directly
 - c. Dr. Glaser stated that she would like to go with Haynes' masks due to research that was conducted on their company and that they are the only rep like this in the area

Ms. Hollis motioned for the board to take a vote to approve using Haynes company for masks for the school. Dr. Madrigal moved first, Ms. Walker seconded. Unanimous vote for Haynes Company approved.

Public comment

None.

Executive Session

Ms. Hollis motioned for the Board to enter Executive Session at 4:53 pm, Ms. Smith First, Dr. Madrigal seconded. The Board exited Executive Session at 5:08 pm. No action taken.

Adjournment

Ms. Hollis motioned to adjourn. Ms. Smith first, Dr. Madrigal seconded and the Board voted unanimously to adjourn at 5:08 pm.