

Hot Lunch Fund

PARCHMENT SCHOOL DISTRICT  
2018-2019  
Hot Lunch Fund

10:31 AM  
6/4/2019

DESCRIPTION

Revenues:	<u>Original</u>	<u>Amended</u>	<u>Reason</u>
State Revenue	\$ 37,860	\$ (3,647)	\$ 34,213 count down
Federal Revenue	\$ 562,700	\$ 2,008	\$ 564,708 stable
Local revenue	\$ 218,849	\$ 5,162	\$ 224,011 local revenue up
<b>REVENUE ADJUSTMENTS</b>		<u>\$ 3,523</u>	
 ORIGINAL BUDGETED REVENUE		 <u>\$ 818,781</u>	
 ADJUSTED BUDGETED REVENUE		 <u>\$ 822,304</u>	
Expenditures:	<u>Original</u>	<u>Amended</u>	<u>Reason</u>
Food supplies	\$318,000	\$ 19,534	\$ 337,534 cost increase
mgmt fee	\$ 60,100	\$ (2,427)	\$ 57,673 less meals
personnel costs	\$ 326,085	\$ 7,880	\$ 333,965
All other changes	\$ 99,780	\$ (8,102)	\$ 91,678 misc changes
<b>EXPENDITURE ADJUSTMENTS</b>		<u>\$ 16,885</u>	
 ORIGINAL BUDGETED EXPENDITURES		 \$ 803,965	
 AMENDED BUDGETED EXPENDITURES		 <u>\$ 820,850</u>	
 ESTIMATED INCREASE/(DECREASE) TO FUND BALANCE		 \$ 1,454	
 <u>FUND BALANCE 7/1/2018</u>		 <u>\$ 63,512</u>	
 <b>PROJECTED JUNE 30, 2019 FUND BALANCE</b>		 <u>\$ 64,966</u>	