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July 22, 2020

2020-21 Original Budget 45-Day Revision

I am pleased to present the 2020-21 Original Budget 45-Day Revision for the purposes of public hearing and adoption. This 45-Day Revision is required due to a material difference between the adopted Original Budget, which was based on the Governor's May Revised Budget and the Adopted State Budget.

LCFF Funding

The adopted state budget did not feature the 10% reduction to LCFF funding featured in the May Revision, but did include a 2.31% reduction to LCFF funding in the form of not funding the 2020-21 COLA. This change provides OCESD with an additional \$1.98M in ongoing funding.

One beneficial but confusing feature of the budget is the elimination of the 2020-21 collection of ADA. This will mean that OCESD will be funded on the 2019-20 ADA for 2020-21. For 2021-22, if we continue our usual decline in enrollment, we would be funded based on the 2019-20 ADA as this would be considered the "prior year"; our funding is based on the higher of the prior year or current year ADA.

The 2022-23 fiscal year will be funded based on the higher of 2021-22 or 2022-23; this would be an estimated 4.85% reduction in ADA between the two years. This creates a "cliff" as our LCFF funding in 2022-23 will decrease by \$1.17M as demonstrated in the new Multiyear Projection Assumption provided.

Deferrals and Cashflow

Another feature of the adopted budget are deferrals. When we apply the deferrals to our cashflow calculation, we will need to borrow \$754K to cover the May payroll and a total of \$2.6M to cover the June payroll. As discussed at Original Budget, this would need to be a combination of inter-fund borrowing and borrowing with a lender.

Impact and Summary

This new budget is much better for OCESD than the May Revision, however, we still will not have adequate funds to meet our financial obligations in the 2022-23 fiscal year by \$287K. This means OCESD will be under AB1200 fiscal review by the county office of education until we can resolve the deficiency. Administration will be working with the Board of Trustees on ways to make up this gap as we move into the fall.

Sincerely,

Andrew James
Assistant Superintendent, Business

Oroville City Elementary School District
Estimated Budget Revisions Due to Signed State Budget
July 22, 2020

Program	Original Budget		Revised Budget		Change		SACS Codes
	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	
LCFF Sources	\$ -	\$ 21,790,053	\$ -	\$ 23,770,303	\$ -	\$ 1,980,250	XXXXX-8011
Federal Revenue	\$ 3,101,078	\$ -	\$ 3,101,078	\$ -	\$ -	\$ -	XXXXX-8100-8299
Other State Revenue	\$ 2,378,278	\$ 424,563	\$ 2,378,278	\$ 424,563	\$ -	\$ -	XXXXX-8300-8599
Other Local Revenue	\$ 1,056,707	\$ 276,946	\$ 1,056,707	\$ 276,946	\$ -	\$ -	XXXXX-8600-8799
Total Revenues	<u>\$ 6,536,063</u>	<u>\$ 22,491,562</u>	<u>\$ 6,536,063</u>	<u>\$ 24,471,812</u>	<u>\$ -</u>	<u>\$ 1,980,250</u>	
Certificated Salaries	\$ 2,971,804	\$ 9,235,144	\$ 2,971,804	\$ 9,235,144	\$ -	\$ -	XXXXX-1XXX
Classified Salaries	\$ 1,447,111	\$ 2,513,539	\$ 1,447,111	\$ 2,513,539	\$ -	\$ -	XXXXX-2XXX
Benefits (STRS, PERS, etc.)	\$ 3,105,139	\$ 4,581,807	\$ 3,105,139	\$ 4,581,807	\$ -	\$ -	XXXXX-3XXX
Books and Supplies	\$ 792,483	\$ 500,218	\$ 792,483	\$ 500,218	\$ -	\$ -	XXXXX-4XXX
Services and Other Operating Expenditures	\$ 1,943,276	\$ 1,794,634	\$ 1,943,276	\$ 1,794,634	\$ -	\$ -	XXXXX-5XXX
Capital Outlay	\$ 195,624	\$ 182,000	\$ 195,624	\$ 182,000	\$ -	\$ -	XXXXX-6000-6999
Other Outgo (excl Transfers of Indirect)	\$ 1,703,324	\$ 55,473	\$ 1,703,324	\$ 55,473	\$ -	\$ -	XXXXX-7100-7299, 7400-7499
Other Outgo - Transfers of Indirect Costs	\$ 140,861	\$ (140,861)	\$ 140,861	\$ (140,861)	\$ -	\$ -	XXXXX-7340
Total Expenditures	<u>\$ 12,299,622</u>	<u>\$ 18,721,954</u>	<u>\$ 12,299,622</u>	<u>\$ 18,721,954</u>	<u>\$ -</u>	<u>\$ -</u>	
Transfers In	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	XXXXX-8900-8929
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	XXXXX-7600-7629
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	XXXXX-8930-8979
Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	XXXXX-7630-7699
Contributions	\$ 5,743,053	\$ (5,743,053)	\$ 5,743,053	\$ (5,743,053)	\$ -	\$ -	XXXXX-8980-8999
Total Other Financing Sources/Uses	<u>\$ 5,743,053</u>	<u>\$ (5,643,053)</u>	<u>\$ 5,743,053</u>	<u>\$ (5,643,053)</u>	<u>\$ -</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	\$ (20,506)	\$ (1,873,445)	\$ (20,506)	\$ 106,805	\$ -	\$ 1,980,250	
Fund Balance							
Beginning Fund Balance	\$ 757,265	\$ 4,488,917	\$ 757,265	\$ 4,488,917	\$ -	\$ -	
Ending Funding Balance	\$ 736,759	\$ 2,615,472	\$ 736,759	\$ 4,595,722	\$ -	\$ 1,980,250	

Oroville City Elementary School District - 2020-21 Original Budget - 45-Day Budget Revision

Multiyear Projection Assumptions - Unrestricted

	Unrestricted	Unrestricted	Unrestricted
	2020-21	2021-22	2022-23
	Projection	Projection	Projection
A. REVENUES AND OTHER FINANCING SOURCES			
1. LCFF Sources - State Aid/EPA/Property Taxes	23,770,303		
2021-22 COLA	0.00%		
2021-22 Change in ADA	0.00%		
<i>Change in LCFF Funding</i>		(52,971)	
2022-23 COLA	0.00%		
2022-23 Change in ADA	-4.85%		
<i>Change in LCFF Funding</i>			(1,167,499)
2. Federal Revenues			
3. Other State Revenues	424,563		
4. Other Local Revenues	276,946		
5. Other Financing Sources			
a. Transfers In	100,000		
One Time Fund 25 Transfer		(100,000)	
b. Other Sources			
c. Contributions to Restricted Programs	(5,743,053)	(135,214)	(148,460)
<i>Budgeted Revenue (Sum of items 1. through 5. in year 1)</i>	18,828,759		
<i>Revenue Changes (Sum of items 1. through 5. in years 2 and 3)</i>		(288,185)	(1,315,959)
6. TOTAL PROJECTED REVENUE (BUDGET + CHANGES)	18,828,759	18,540,574	17,224,614

Oroville City Elementary School District - 2020-21 Original Budget - 45-Day Budget Revision

Multiyear Projection Assumptions - Unrestricted

	Unrestricted 2020-21 Projection	Unrestricted 2021-22 Projection	Unrestricted 2022-23 Projection
B. EXPENDITURES AND OTHER FINANCING USES			
1. Certificated Salaries	9,235,144		
2021-22 Step Cost		140,374	
2022-23 Step Cost			140,374
Position Reductions (2.0 FTE)			
Retirement Savings		(50,000)	(50,000)
2. Classified Salaries	2,513,539		
2021-22 Step Cost		47,003	
2022-23 Step Cost			47,003
Retirement Savings		(25,000)	(25,000)
3. Employee Benefits	4,581,807		
2021-22 Step Cost		37,475	
2022-23 Step Cost			37,475
2021-22 STRS rate decrease to 16.02%	-0.13%	(11,679)	
2022-23 STRS rate increase to 18.10%	2.08%		186,865
2021-22 PERS rate increase to 22.84%	2.14%	51,286	
2022-23 PERS rate increase to 25.5 %	2.66%		63,748
4. Books and Supplies	500,218		
5. Other Operating Expenditures	1,794,634		
Budget Reductions Needed			
Cares Act ESSER Funding - One Time		878,706	
6. Capital Outlay	182,000		
One Time Facilities Expense from Fund 25		(100,000)	
School Bus Expense		(80,000)	
7. Other Outgo (excluding Transfers of Indirect Costs)	55,473		
8. Other Outgo - Indirect Costs	(140,861)	48,085	(5,290)
9. Other Financing Uses			
a. Transfers Out	0		
b. Other Uses	0		
10. Other Adjustments	0		
<i>Budgeted Expenditures (Sum of items 1. through 10. in year 1)</i>	18,721,954		
<i>Expenditure Changes (Sum of items 1. through 10. in years 2 and 3)</i>		936,251	395,176
11. TOTAL PROJECTED EXPENDITURES (BUDGET + CHANGES)	18,721,954	19,658,205	20,053,381
C. NET INCREASE (DECREASE) IN FUND BALANCE	106,805	(1,117,632)	(2,828,767)

Oroville City Elementary School District - 2020-21 Original Budget - 45-Day Budget Revision

Multiyear Projection Assumptions - Unrestricted

	Unrestricted 2020-21 Projection	Unrestricted 2021-22 Projection	Unrestricted 2022-23 Projection
D. FUND BALANCE			
1. Net Beginning Fund Balance	4,488,917	4,595,722	3,478,090
2. Ending Fund Balance	4,595,722	3,478,090	649,323
3. Components of Ending Fund Balance			
a. Nonspendable	0		
b. Restricted	0		
c. Committed	0		
d. Assigned			
Revolving Cash	50	50	50
Audit Adjustment of Beginning Balance			
e. Unassigned/Unappropriated			
1. Reserved for Economic Uncertainties	930,647	917,170	937,205
2. Unassigned/Unappropriated	3,665,025	2,560,870	(287,931)
f. Total Components of Ending Fund Balance	4,595,722	3,478,090	649,323
E. AVAILABLE RESERVES			
1. General Fund			
a. Stabilization Arrangements	0	0	0
b. Reserve for Economic Uncertainties	916,892	917,170	937,205
c. Unassigned/Unappropriated	3,665,025	2,560,870	(287,931)
2. Special Reserve Fund - Noncapital Outlay (Fund 17)			
a. Stabilization Arrangements	0	0	0
b. Reserve for Economic Uncertainties	0	0	0
c. Unassigned/Unappropriated	0	0	0
3. Total Available Reserves	4,581,917	3,478,040	649,273
<i>Unrestricted Reserves as a % of Outgo (\$D3f/\$B11)</i>	24.55%	17.69%	3.24%

Oroville City Elementary School District - 2020-21 Original Budget - 45-Day Budget Revision

Multiyear Projection Assumptions -Restricted

	Restricted	Restricted	Restricted
	2020-21	2021-22	2022-23
	Projection	Projection	Projection
A. REVENUES AND OTHER FINANCING SOURCES			
1. LCFF Sources - State Aid/EPA/Property Taxes	0		
2. Federal Revenues	3,101,078		
10% Decrease in Title I, II, III, IV and V		(101,887)	(101,887)
Title I, IV and V Carryover		(485,242)	
Cares Act ESSER Funding - One Time		(898,656)	
New SELPA Funding Model		127,590	127,629
3. Other State Revenues	2,378,278		
New SELPA Funding Model		(60,246)	(60,264)
4. Other Local Revenues	1,056,707		
SELPA Revenue Changes			
New SELPA Funding Model			
Tobacco Law Enforcement Grant		(115,803)	
5. Other Financing Sources	0		
a. Transfers In	0		
b. Other Sources	0		
c. Contributions to Restricted Programs			
<i>Title II, Teacher Quality</i>	77,791	7,779	7,779
<i>Special Education</i>	4,748,681	126,846	120,647
<i>Routine Restricted Maintenance</i>	916,581	589	20,034
<i>Budgeted Revenue (Sum of items 1. through 5. in year 1)</i>	12,279,116		
<i>Revenue Changes (Sum of items 1. through 5. in years 2 and 3)</i>		(1,399,030)	113,938
6. TOTAL PROJECTED REVENUE (BUDGET + CHANGES)	12,279,116	10,880,086	10,994,024

Oroville City Elementary School District - 2020-21 Original Budget - 45-Day Budget Revision

Multiyear Projection Assumptions -Restricted

	Restricted 2020-21 Projection	Restricted 2021-22 Projection	Restricted 2022-23 Projection
B. EXPENDITURES AND OTHER FINANCING USES			
1. Certificated Salaries	2,971,804		
2021-22 Step Cost		25,171	
2022-23 Step Cost			25,171
2. Classified Salaries	1,447,111		
2021-22 Step Cost		22,061	
2022-23 Step Cost			22,061
3. Employee Benefits	3,105,139		
2021-22 Step Cost		9,446	
2022-23 Step Cost			9,446
2021-22 STRS rate decrease to 16.02%	-0.13%	(3,922)	
2022-23 STRS rate increase to 18.10%	2.08%		62,755
2021-22 PERS rate increase to 22.84%	2.14%	27,268	
2022-23 PERS rate increase to 25.5 %	2.66%		33,894
4. Books and Supplies	792,483		
Low Performing School Block Grant		(71,224)	
Title I, IV and V Carry Over		(485,242)	
SUMS MTSS Grant		(6,464)	
Tobacco Law Enforcement Grant		(15,000)	
5. Other Operating Expenditures	1,943,276		
Decrease in Title I, II, III, IV and V		7,779	
Cares Act ESSER Funding - One Time		(898,656)	
Tobacco Law Enforcement Grant		(5,000)	
6. Capital Outlay	195,624	(42,000)	(74,000)
7. Other Outgo (excluding Transfers of Indirect Costs)	1,703,324		
New SELPA Funding Model		194,190	188,012
Tobacco Law Enforcement Grant		(95,803)	
8. Other Outgo - Indirect Costs	140,861	(48,085)	5,290
9. Other Financing Uses			
a. Transfers Out	0		
b. Other Uses	0		
10. Other Adjustments	0		
<i>Budgeted Expenditures (Sum of items 1. through 10. in year 1)</i>	12,299,622		
<i>Expenditure Changes (Sum of items 1. through 10. in years 2 and 3)</i>		(1,385,481)	272,630
11. TOTAL PROJECTED EXPENDITURES (BUDGET + CHANGES)	12,299,622	10,914,141	11,186,771
C. NET INCREASE (DECREASE) IN FUND BALANCE	(20,506)	(34,055)	(192,747)

Oroville City Elementary School District - 2020-21 Original Budget - 45-Day Budget Revision

Multiyear Projection Assumptions -Restricted

	Restricted	Restricted	Restricted
	2020-21	2021-22	2022-23
	Projection	Projection	Projection
D. FUND BALANCE			
*1. Net Beginning Fund Balance	757,265	736,759	702,704
*2. Ending Fund Balance	736,759	702,704	509,957
3. Components of Ending Fund Balance			
a. Nonspendable	0		
b. Restricted	736,759	702,704	509,957
c. Committed	0		
d. Assigned			
e. Unassigned/Unappropriated			
1. Reserved for Economic Uncertainties			
2. Unassigned/Unappropriated	0	0	0
f. Total Components of Ending Fund Balance	736,759	702,704	509,957

Oroville City Elementary
04-61507-0000000

Cashflow Report
45 day rev 2020-21 OR
Base Year 2020-21

Fund 01

	Object Range	Budget/Beg. Balance	2020 July	August	September	October	November	December	2021 January	February
A. BEGINNING CASH		3,058,543	3,058,543	3,481,198	2,116,419	1,794,609	1,181,937	1,135,834	2,841,871	3,324,687
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019	20,099,311	913,100	913,100	1,643,580	1,643,580	1,643,580	2,102,908	1,643,580	410,895
Property Taxes	8020-8079	4,173,902	—	—	—	—	250,434	2,003,473	20,870	20,870
Miscellaneous Funds & LCFF Transfers	8080-8099	(502,910)	—	(30,175)	(60,349)	(40,233)	(40,233)	(40,233)	(40,233)	(40,233)
Federal Revenue	8100-8299	3,101,078	6,683	—	299,709	—	244,547	350,738	674,068	—
Other State Revenue	8300-8599	2,802,841	151,746	151,740	183,426	183,426	254,591	302,958	183,426	328,463
Other Local Revenue	8600-8799	1,333,653	7,642	7,642	18,911	7,642	8,065	60,683	408,192	11,576
Interfund Transfers in	8910-8929	100,000	—	—	—	—	—	—	—	—
All Other Financing Sources	8930-8999	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS		31,107,875	1,079,170	1,042,307	2,085,276	1,794,414	2,360,984	4,780,527	2,889,902	731,570
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	12,206,948	1,017,290	1,017,242	1,017,242	1,017,242	1,017,242	1,017,242	1,017,242	1,017,242
Classified Salaries	2000-2999	3,960,650	330,069	330,053	330,053	330,053	330,053	330,053	330,053	330,053
Employee Benefits	3000-3999	7,686,946	640,607	640,576	640,576	640,576	640,576	640,576	640,576	640,576
Books and Supplies	4000-4999	1,292,701	107,730	107,725	107,725	107,725	107,725	107,725	107,725	107,725
Services	5000-5999	3,737,910	311,506	311,491	311,491	311,491	311,491	311,491	311,491	311,491
Capital Outlay	6000-6999	377,624	188,812	—	—	—	—	—	—	—
Other Outgo	7000-7499	1,758,797	248,140	—	—	—	—	667,403	—	—
Interfund Transfers Out	7600-7629	0	—	—	—	—	—	—	—	—
All Other Financing Uses	7630-7699	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS		31,021,576	2,844,154	2,407,087	2,407,087	2,407,087	2,407,087	3,074,490	2,407,087	2,407,087
E. NET INCREASE/DECREASE (B - C + D)		2,273,938	422,655	(1,364,779)	(321,810)	(612,672)	(46,103)	1,706,038	482,816	(1,675,516)
F. ENDING CASH (A + E)			3,481,198	2,116,419	1,794,609	1,181,937	1,135,834	2,841,871	3,324,687	1,649,171
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Oroville City Elementary
04-61507-0000000

Cashflow Report
45 day rev 2020-21 OR
Base Year 2020-21

Fund 01

	Object Range	Budget/Beg. Balance	2021 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
A. BEGINNING CASH		3,058,543	1,649,171	1,108,517	141,518	(754,830)	—	—	—	—
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019	20,099,311	705,866	246,537	246,537	459,329	7,526,721	—	20,099,311	—
Property Taxes	8020-8079	4,173,902	—	1,043,476	542,607	292,173	—	—	4,173,902	—
Miscellaneous Funds & LCFF Transfers	8080-8099	(502,910)	(70,407)	(35,204)	(35,204)	(35,204)	(35,204)	—	(502,910)	—
Federal Revenue	8100-8299	3,101,078	818,767	25,897	382,934	297,735	—	—	3,101,078	—
Other State Revenue	8300-8599	2,802,841	390,093	151,740	112,134	289,567	119,532	—	2,802,841	0
Other Local Revenue	8600-8799	1,333,653	22,114	7,642	261,732	187,575	324,239	—	1,333,653	(0)
Interfund Transfers in	8910-8929	100,000	—	—	—	100,000	—	—	100,000	—
All Other Financing Sources	8930-8999	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS		31,107,875	1,866,432	1,440,088	1,510,739	1,591,175	7,935,288	—	31,107,875	0
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	12,206,948	1,017,242	1,017,242	1,017,242	1,017,242	—	—	12,206,948	(0)
Classified Salaries	2000-2999	3,960,650	330,053	330,053	330,053	330,053	—	—	3,960,650	(0)
Employee Benefits	3000-3999	7,686,946	640,576	640,576	640,576	640,576	—	—	7,686,946	(0)
Books and Supplies	4000-4999	1,292,701	107,725	107,725	107,725	107,725	—	—	1,292,701	0
Services	5000-5999	3,737,910	311,491	311,491	311,491	311,491	—	—	3,737,910	(0)
Capital Outlay	6000-6999	377,624	—	—	—	188,812	—	—	377,624	—
Other Outgo	7000-7499	1,758,797	—	—	—	843,254	—	—	1,758,797	—
Interfund Transfers Out	7600-7629	0	—	—	—	—	—	—	—	—
All Other Financing Uses	7630-7699	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS		31,021,576	2,407,087	2,407,087	2,407,087	3,439,153	—	—	31,021,576	(0)
E. NET INCREASE/DECREASE (B - C + D)		2,273,938	(540,655)	(966,999)	(896,348)	(1,847,977)	7,935,288	—	2,273,938	
F. ENDING CASH (A + E)			1,108,517	141,518	(754,830)	(2,602,807)	—	—	—	
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									5,332,481	

Oroville City Elementary
04-61507-0000000

Cashflow Report
45 day rev 2020-21 OR
Base Year 2020-21

Fund 01

	Object Range	Budget/Beg. Balance	2020 July	August	September	October	November	December	2021 January	February
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not in Treasury	9111-9199	0	—	—	—	—	—	—	—	—
Accounts Receivable	9200-9299	0	—	—	—	—	—	—	—	—
Due From Other Funds	9310	0	—	—	—	—	—	—	—	—
Stores	9320	0	—	—	—	—	—	—	—	—
Prepaid Expenditures	9330	0	—	—	—	—	—	—	—	—
Other Current Assets	9340	0	—	—	—	—	—	—	—	—
Deferred Outflows of Resources	9490	2,187,639	2,187,639	—	—	—	—	—	—	—
SUBTOTAL		2,187,639	2,187,639	—	—	—	—	—	—	—
Liabilities and Deferred Inflows										
Accounts Payable	9500-9599	0	—	—	—	—	—	—	—	—
Due To Other Funds	9610	0	—	—	—	—	—	—	—	—
Current Loans	9640	0	—	—	—	—	—	—	—	—
Unearned Revenues	9650	0	—	—	—	—	—	—	—	—
Deferred Inflows of Resources	9690	0	—	—	—	—	—	—	—	—
SUBTOTAL		0	—	—	—	—	—	—	—	—
Nonoperating										
Suspense Clearing	9910	0	—	—	—	—	—	—	—	—
TOTAL BALANCE SHEET ITEMS		2,187,639	2,187,639	—	—	—	—	—	—	—
E. NET INCREASE/DECREASE (B - C + D)		2,273,938	422,655	(1,364,779)	(321,810)	(612,672)	(46,103)	1,706,038	482,816	(1,675,516)
F. ENDING CASH (A + E)			3,481,198	2,116,419	1,794,609	1,181,937	1,135,834	2,841,871	3,324,687	1,649,171
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

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	Object Range	Budget/Beg. Balance	2021 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
	Cash Not in Treasury	9111-9199	0	—	—	—	—	—	—	—
	Accounts Receivable	9200-9299	0	—	—	—	—	—	—	—
	Due From Other Funds	9310	0	—	—	—	—	—	—	—
	Stores	9320	0	—	—	—	—	—	—	—
	Prepaid Expenditures	9330	0	—	—	—	—	—	—	—
	Other Current Assets	9340	0	—	—	—	—	—	—	—
	Deferred Outflows of Resources	9490	2,187,639	—	—	—	—	—	2,187,639	—
	SUBTOTAL		2,187,639	—	—	—	—	—	2,187,639	—
Liabilities and Deferred Inflows										
	Accounts Payable	9500-9599	0	—	—	—	—	—	—	—
	Due To Other Funds	9610	0	—	—	—	—	—	—	—
	Current Loans	9640	0	—	—	—	—	—	—	—
	Unearned Revenues	9650	0	—	—	—	—	—	—	—
	Deferred Inflows of Resources	9690	0	—	—	—	—	—	—	—
	SUBTOTAL		0	—	—	—	—	—	—	—
Nonoperating										
	Suspense Clearing	9910	0	—	—	—	—	—	—	—
	TOTAL BALANCE SHEET ITEMS		2,187,639	—	—	—	—	—	2,187,639	—
E. NET INCREASE/DECREASE (B - C + D)		2,273,938	(540,655)	(966,999)	(896,348)	(1,847,977)	7,935,288	—	2,273,938	—
F. ENDING CASH (A + E)			1,108,517	141,518	(754,830)	(2,602,807)	—	—	—	—
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									5,332,481	—

LCFF Calculator Universal Assumptions						
Oroville City Elementary (61507) - 45-Day			7/14/2020			
Summary of Funding						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Target Components:						
COLA & Augmentation	3.26%	0.00%	0.00%	0.00%	0.00%	0.00%
Base Grant Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%
Base Grant	17,388,286	17,388,286	17,322,077	16,458,694	16,130,704	15,807,731
Grade Span Adjustment	849,821	849,821	846,729	802,844	786,803	770,925
Supplemental Grant	2,879,797	2,882,715	2,881,936	2,736,299	2,679,733	2,625,727
Concentration Grant	2,184,013	2,191,309	2,208,418	2,093,824	2,047,018	2,005,189
Add-ons	458,172	458,172	458,172	458,172	458,172	458,172
Total Target	23,760,089	23,770,303	23,717,332	22,549,833	22,102,430	21,667,744
Transition Components:						
Target	\$ 23,760,089	\$ 23,770,303	\$ 23,717,332	\$ 22,549,833	\$ 22,102,430	\$ 21,667,744
Funded Based on Target Formula (PY P-2)	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE
Floor	22,964,266	22,964,266	22,886,342	21,867,838	21,481,656	21,101,357
Remaining Need after Gap (informational only)	-	-	-	-	-	-
Gap %	100%	100%	100%	100%	100%	100%
Current Year Gap Funding	-	-	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
Total LCFF Entitlement	\$ 23,760,089	\$ 23,770,303	\$ 23,717,332	\$ 22,549,833	\$ 22,102,430	\$ 21,667,744
Components of LCFF By Object Code						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
8011 - State Aid	\$ 18,251,782	\$ 18,261,996	\$ 18,217,648	\$ 17,163,854	\$ 16,760,089	\$ 16,368,679
8011 - Fair Share	-	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-	-
EPA (for LCFF Calculation purposes)	1,837,315	1,837,315	1,830,323	1,738,924	1,704,269	1,670,142
Local Revenue Sources:						
8021 to 8089 - Property Taxes	4,173,902	4,173,902	4,173,902	4,173,902	4,173,902	4,173,902
8096 - In-Lieu of Property Taxes	(502,910)	(502,910)	(504,541)	(526,847)	(535,830)	(544,979)
Property Taxes net of in-lieu	3,670,992	3,670,992	3,669,361	3,647,055	3,638,072	3,628,923
TOTAL FUNDING	\$ 23,760,089	\$ 23,770,303	\$ 23,717,332	\$ 22,549,833	\$ 22,102,430	\$ 21,667,744
Basic Aid Status						
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase-In Entitlement	\$ 23,760,089	\$ 23,770,303	\$ 23,717,332	\$ 22,549,833	\$ 22,102,430	\$ 21,667,744
EPA Details						
% of Adjusted Revenue Limit - Annual	16.08698870%	16.08698870%	16.08698870%	16.08698870%	16.08698870%	16.08698870%
% of Adjusted Revenue Limit - P-2	16.08698870%	16.08698870%	16.08698870%	16.08698870%	16.08698870%	16.08698870%
EPA (for LCFF Calculation purposes)	\$ 1,837,315	\$ 1,837,315	\$ 1,830,323	\$ 1,738,924	\$ 1,704,269	\$ 1,670,142
8012 - EPA, Current Year Receipt (P-2 plus Current Year Accrual)	1,837,315	1,837,315	1,830,323	1,738,924	1,704,269	1,670,142
8019 - EPA, Prior Year Adjustment (P-A less Prior Year Accrual)	28,067	(3,401)	-	-	-	-
Accrual (from Assumptions)	-	-	-	-	-	-

LCFF Calculator Universal Assumptions						
Oroville City Elementary (61507) - 45-Day			7/14/2020			
Summary of Student Population						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Unduplicated Pupil Population						
Enrollment	2,381	2,381	2,254	2,209	2,165	2,121
COE Enrollment	17	17	17	17	17	17
<i>Total Enrollment</i>	<i>2,398</i>	<i>2,398</i>	<i>2,271</i>	<i>2,226</i>	<i>2,182</i>	<i>2,138</i>
Unduplicated Pupil Count	1,891	1,891	1,787	1,751	1,716	1,681
COE Unduplicated Pupil Count	12	12	12	12	12	12
<i>Total Unduplicated Pupil Count</i>	<i>1,903</i>	<i>1,903</i>	<i>1,799</i>	<i>1,763</i>	<i>1,728</i>	<i>1,693</i>
Rolling %, Supplemental Grant	78.9500%	79.0300%	79.3100%	79.2600%	79.2000%	79.1900%
Rolling %, Concentration Grant	78.9500%	79.0300%	79.3100%	79.2600%	79.2000%	79.1900%
FUNDED ADA						
Adjusted Base Grant ADA	<i>Current Year</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Prior Year</i>	<i>Prior Year</i>	<i>Prior Year</i>
Grades TK-3	1,060.95	1,060.95	1,057.09	1,002.30	982.28	962.45
Grades 4-6	678.69	678.69	675.97	638.29	625.58	613.12
Grades 7-8	485.82	485.82	483.93	465.69	456.45	447.40
Grades 9-12	-	-	-	-	-	-
Total Adjusted Base Grant ADA	2,225.46	2,225.46	2,216.99	2,106.28	2,064.31	2,022.97
Necessary Small School ADA	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>
Grades TK-3	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-
Total Necessary Small School ADA	-	-	-	-	-	-
Total Funded ADA	2,225.46	2,225.46	2,216.99	2,106.28	2,064.31	2,022.97
ACTUAL ADA (Current Year Only)						
Grades TK-3	1,060.95	1,060.95	1,004.21	984.19	964.36	945.13
Grades 4-6	678.69	678.69	641.01	628.30	615.84	603.63
Grades 7-8	485.82	485.82	467.58	458.34	449.29	440.42
Grades 9-12	-	-	-	-	-	-
Total Actual ADA	2,225.46	2,225.46	2,112.80	2,070.83	2,029.49	1,989.18
<i>Funded Difference (Funded ADA less Actual ADA)</i>	<i>-</i>	<i>-</i>	<i>104.19</i>	<i>35.46</i>	<i>34.82</i>	<i>33.79</i>

LCAP Percentage to Increase or Improve Services						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Current year estimated supplemental and concentr \$	5,063,810 \$	5,074,024 \$	5,090,354 \$	4,830,123 \$	4,726,751 \$	4,630,916
Current year Percentage to Increase or Improve Sei	27.76%	27.82%	28.02%	27.98%	27.94%	27.93%