| LEA: 2601 County: GARLAND | | | State Aid No | | | Refer to corresponding Commissioner's Memo for additional information | |
|-------------------------------|---|----|--------------|------------|--|--|------------|
| District: CUTTER-MORNING STAR | | | | 1, 2017 | | | |
| 4 | 2016 Real Assessment | ¢ | 32.320.167 | ATA 15. | Initial Per-Student Revenue | œ | 1,871,17 |
| 1. | | Φ | | | | Φ | • |
| 2. | 2016 Personal Assessment | \$ | 8,698,866 | 16. | Initial Per-Student Foundation Funding Amount | \$ | 6,713.00 |
| 3. | 2016 Utility Assessment | \$ | 2,812,340 | 17. | Initial Per-Student State Foundation Funding Aid | \$ | 4,841.83 |
| 4 | 2016 Total Assessment | \$ | 43,831,373 | 18. | PY ALE FTEs (Qtrs. 1-4) | | 8.396065 |
| 5. | 98% of URT X Assessment | \$ | 1,073,868.64 | 19. | CY English Language Learner Students | | |
| 6. | Net Revenues | \$ | | 20. | PY NSL Students (Free and Reduced) | | 422 |
| 7. | 2016 Calendar Year Calc. Misc. Funds1 - R | \$ | 15,042 | 21. | Adjusted 1/1/05 Scheduled Debt Payment | \$ | 216,810.58 |
| 8. | 2017 Calendar Year Calc. Misc. Funds ¹ - R | \$ | | 22. | State Wealth Index for Bonded Debt Assistance | | 0.60812 |
| 9. | 2015-16 ADM (Qtrs. 1-3 Avg.) | | 586.37 | 23. | PY ADM of Isolated School Area | | |
| 10. | 2016-17 ADM (Qtrs. 1-3 Avg.) | | 581.94 | 24. | Isolated Funding Amount Per Student 6-20-603 | \$ | 0 |
| 11. | 2016-17 ADM (Qtr. 4) for SGF | | 593.10 | 25. | District Square Miles | | 31.58 |
| 12. | 2017-18 ADM (Qtr. 1) for SGF | | | 26. | District Total Millage Rate in effect as of 1/1/16 | | 40.50 |
| 13. | 2017-18 ADM (Qtr. 2) for SGF | | | 27. | District Total Millage Rate in effect as of 1/1/17 | | 40.50 |
| 14. | 2017-18 ADM (Qtr. 3) for SGF | | | | | | |

| 17. | 2017-1071011 (411-0) 101 001 | | | | | | | | | | | |
|---------|--|----|-----------|--|------------|-----------------|------------------|--|--|--|--|--|
| FUNDING | | | | | | | | | | | | |
| | Funding Category | | Amount | Statutory Code/Acts of 2017 | Restricted | Revenue Code | Fund/SOF Code | | | | | |
| 28. | State Foundation Funding Aid (\$6,713) | \$ | 2,817,653 | 6-20-2303, 6-20-2305, 6-20-2308, Acts 741, 743 | No | 31101 | 2001 | | | | | |
| 29. | 98% of URT X Assessment less Net Revenues ² | \$ | | 6-20-2303, 6-20-2305, Act 741 | No | 31103 | 2001 | | | | | |
| 30. | Educational Excellence Trust ³ - R | \$ | 309,653 | 6-5-301 et seq. | Yes | | | | | | | |
| 31. | Alternative Learning Environment (\$4,640) - R | \$ | 38,958 | 6-20-2303, 6-20-2305, Act 743 | Yes | 32370 | 2275 | | | | | |
| 32. | English Language Learners (\$338) - R | \$ | | 6-20-2303, 6-20-2305, Act 743 | Yes | 32371 | 2276 | | | | | |
| 33. | NSL State Categorical ⁴ (\$526/\$1,051/\$1,576) - R | \$ | 443,522 | 6-20-2303, 6-20-2305, Act 743 | Yes | 32381 | 2281 | | | | | |
| 34. | NSL Transitional Funding4 (Rate Varies) - R | \$ | 0 | 6-20-2305 | Yes | 32381 | 2281 | | | | | |
| 35. | NSL State Categorical Withholding⁴ | \$ | | 6-20-2305 | | | | | | | | |
| 36. | NSL Growth Funding⁴ - R | \$ | 0 | 6-20-2305 | Yes | 32381 | 2281 | | | | | |
| 37. | Professional Development (\$26.05) - R | \$ | 15,160 | 6-20-2303, 6-20-2305, Act 743 | Yes | 32256 | 2223 | | | | | |
| 38. | Bonded Debt Assistance (\$18.03) - R | \$ | 31,658 | 6-20-2503, Act 931 | Yes | 32915 | 2001 | | | | | |
| 39. | Isolated Funding | \$ | | 6-20-601, 6-20-603 | Yes | 31500 | 2212 | | | | | |
| 40. | Special Needs Isolated Funding ⁵ | \$ | | 6-20-604 (c), (d) & (e), Act 129 | Yes | 31500 | 2212 | | | | | |
| 41. | Special Needs Small District Funding ⁵ | \$ | | 6-20 - 604 (f) | No | 32249 | 2920 | | | | | |
| 42. | Special Needs Isolated Transportation ⁵ | \$ | | 6-20-604 (h) | Yes | 32248 | 2228 | | | | | |
| 43. | Declining Enrollment Funding ⁵ - R | \$ | 14,869 | 6-20-2305 | No | 31460 | 2218 | | | | | |
| 44. | Declining Enrollment Adequacy | \$ | | 6-20-2305 | No | 31460 | 2218 | | | | | |
| 45. | Student Growth - PYQtr.4 + CYQtrs.1,2 & 35 - R | \$ | | 6-20-2303 & 2305, Act 741 | No | 31450 | 2217 | | | | | |
| 46. | Enhanced Transportation Funding | \$ | 0 | Act 743 | No | 31400 | 2222 | | | | | |

46. Enhanced Transportation Funding \$ U ACI (43 INU 3 1400 2...
ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

¹⁾ Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state.
3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307. Except in the final year-end calculation of EETF, the effect of the November 2013 desegregation settlement agreement (USDC No. 4:82-CV-866) is not reflected on this state aid notice.

⁴⁾ The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall

receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY18 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Additional information regarding the calculation of SGF pursuant to Act 741 of 2017 will be published in a separate commissioner's memo.