

INSURANCE REQUIREMENTS FOR CONTRACTORS

8780 INSURANCE REQUIREMENTS FOR CONTRACTORS

The Oaklyn Board of Education requires that whenever a contract is advertised for bid and where a contract or purchase of service for work to be performed on the premises is not subject to advertisement but is awarded by the Board's purchasing agent, that evidence of insurance coverage be included as a specification to be fulfilled by the contractor. This provision also applies to contractors working for other entities on Board of Education property. Before a contract is executed, the contractor is required to present to the Board's purchasing agent, evidence of adequate insurance coverage.

Specifically, the contractor shall carry at its sole expense in a form satisfactory to the Oaklyn Board of Education:

1. Worker's Compensation Insurance providing statutory benefits covering such employees;
2. Employer's Liability Insurance with a limit of at least \$1,000,000 for one or more claims arising from each occurrence; and
3. Comprehensive General Liability Insurance, including Products-Completed Operations and Blanket Contractual Liability, Comprehensive Automobile Liability Insurance, each type of insurance with a single limit of at least \$1,000,000 for injury to one or more persons arising from each occurrence, and \$1,000,000 for property damage arising from each occurrence, or such larger amount and such additional coverage as the Board may reasonably request. Such insurance shall apply for a minimum of five years from completion of work, and shall name the Oaklyn Board of Education additional insured thereunder without qualification, and shall be primary to any other insurance available to the Board.

Adopted: 22 April 1996

