

DRAFT 3
5/26/2020

Quick Reference Budget Summary and Funding Calculation

SAU

WISCASSET SCHOOL DEPARTMENT

School Fiscal Year 2020-2021

Expenditures for K - 12 Education and Non State Funded Debt Service			<i>Instructions</i>
Warrant Article Number and Title	Authorized Amount		
1 Regular Instruction	\$ 3,861,649.31		The Total is the sum of authorized expenditures in the school administrative unit for the standard eleven cost centers identified in state law. ADULT EDUCATION is NOT part of the K-12 budget. As the SAU's budget is compiled and approved by the Board of Directors, enter amounts that will appear for each meeting warrant article in the table at the left. A cell formula will show "Sum of Articles 1 - 11." For other items required to be raised and appropriated at the meeting, show the warrant article number, title, and amount. The table allows three entries for which a total appears at "Sum of Other Articles." Finally, an amount at "General Fund Amounts Authorized to be Expended Total" will appear.
2 Special Education	\$ 2,201,562.28		
3 Career & Technical Educ'tn	\$ -		
4 Other Instruction	\$ 231,777.89		
5 Student & Staff Support	\$ 765,238.25		
6 System Administration	\$ 509,865.48		
7 School Administration	\$ 535,340.09		
8 Transportation & Buses	\$ 527,325.27		
9 Facilities Maintenance	\$ 1,259,172.25		
10 Debt Service	\$ 30,762.02		
11 All Other Expenditures	\$ 70,000.00	\$ 9,992,692.84	
Other Raised and Appropriated Amounts			
Warrant Article Number and Title	Authorized Amount		
12 Adult Ed	\$ 12,500.00	Sum of Other Articles	
14	\$ -	\$ 12,500.00	
17	\$ -		
General Fund Amounts Authorized to be Expended Total ▶▶		\$ 10,005,192.84	

Income and Revenues to Satisfy General Fund Expenditures			<i>Instructions</i>
Subsidy and Debt Service - 279	\$ 2,443,819.03		The Total is the sum of all Income and Revenue items that may be used to satisfy General Fund expenditures, but <u>not</u> locally raised funds. From Section 5 of the ED279 enter the "Adjusted State Contribution" amount from Table B. Then identify by title and amount all other revenue sources which will be credited against expenses. The sheet will produce "Income & Revenue Total."
Tuition	\$ 860,000.00		
Special Ed Tuition	\$ 181,692.59		
Bank Interest	\$ 5,000.00		
Undesignated Fund Balance	\$ 466,998.47	Income & Revenue Total	
Miscellaneous	\$ 10,000.00		
Bus Allocation	\$ 38,079.36	\$ 4,005,589.45	
Other Revenue	\$ -		

Amounts to be Raised Locally		<i>Instructions</i>
The amount which must be raised locally is the difference of the "Sum of General Fund Amounts Authorized to be Expended" and the "Income & Revenue Total." That amount is comprised of two parts; the ED 279 requires that the taxpayers make an "Adjusted Local Contribution", and if there is a remaining balance, it becomes the "Additional Local Required." Enter the value from the ED 279 below.		The "Locally Raised Total" will be calculated from "Total Expenditures" less "Income & Revenue Total". Then find the amount at Section 5, then F) Adjusted Local Contribution by Town from the ED 279 and enter it in the table at the left. The "Additional Local Required" will be calculated.
Adjusted Local Contribution -279		Locally Raised Total
Additional Local Required	\$ 5,999,603.39	