

**PEÑASCO SCHOOL BOARD OF EDUCATION**  
**SPECIAL BOARD MEETING**  
**Veterans Memorial Administration Building**  
**Tuesday, July 16, 2019**  
**5:45 P.M.**

**1. Call Meeting to Order/Welcome/Moment of Silence/Salute to Flags**

The Special Board Meeting of Tuesday, July 16, 2019 was called to order at 5:50 p.m. by Mrs. Mary Trujillo Mascareñas, Board President. Mrs. Trujillo Mascareñas welcomed everyone present and called for a moment of silence.

The Pledge of Allegiance to the United States Flag  
Salute to the New Mexico Flag

**2. Roll Call**

Board members present were Mr. Leroy Lopez, Mrs. Mary Trujillo Mascareñas, Mrs. Dorothy Lopez-Sherman, Ms. Amanda Bissell and Ms. Sherry Archuleta.

Ms. Lisa Hamilton was also present.

**3. Approval of Agenda Contents**

Mrs. Mary Trujillo Mascareñas recommended approval of the **July 16, 2019 Special Board Meeting Agenda**.

A motion to approve the recommendation was made by Mr. Leroy Lopez and seconded by Mrs. Dorothy Lopez –Sherman.

Mrs. Mary Trujillo Mascareñas called for the vote. The majority voted in the affirmative. Motion carried.

**4. Discussion**

- Award Resolution – Issuance of General Obligation Education Technology Notes in the amount of \$273,048.
- Sale Certificate – NM General Obligation Refunding Bonds in the amount of \$1,417,995.

Mr. John Archuleta with George K. Baum and Mr. Chris Muirhead with Modrall Sperling explained to the Board that Statute requires the approval of the Award Resolution – Issuance of General Obligation Education Technology Notes at a special board meeting.

Another requirement is the approval of the Sale Certificate – NM General Obligation Refunding Bonds.

Funds will be available August 23, 2019 at a new rate of 1.77% from the old rate of 5%. The district will be saving money by lowering the cost.

**5. Approval of**

Ms. Lisa Hamilton, Superintendent recommended approval of the **Award Resolution – Issuance of General Obligation Education Technology Notes in the amount of \$273,048.**

A motion to approve the Superintendent’s recommendation was made by Ms. Amanda Bissell and seconded by Mrs. Dorothy Lopez-Sherman.

Mrs. Mary Trujillo Mascareñas called for a vote. The majority voted in the affirmative. Motion carried.

Ms. Lisa Hamilton, Superintendent recommended approval of the **Sales Certificate - NM General Obligation Refunding Bonds in the amount of \$1,417,995.**

A motion to approve the Superintendent’s recommendation was made by Mr. Leroy Lopez and seconded by Ms. Sherry Archuleta.

Mrs. Mary Trujillo Mascareñas called for a vote. The majority voted in the affirmative. Motion carried.

**7. Adjournment**

A motion to adjourn the **July 16, 2019 Special Board Meeting** was made by Mr. Leroy Lopez and seconded by Ms. Sherry Archuleta.

Mrs. Mary Trujillo Mascareñas called for a vote. The majority voted in the affirmative. Motion carried.

Mrs. Mary Trujillo Mascareñas, Board President adjourned the meeting at 6:05 p.m.

**FOR THE BOARD OF EDUCATION**

**ATTEST:** \_\_\_\_\_  
**President** **Secretary**

**DATE:** \_\_\_\_\_