

GLASSCOCK COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2022

EXHIBIT C-3

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
<b>REVENUES:</b>					
5700 Total Local and Intermediate Sources	\$ 37,595,128	\$ 4,861,501	\$ 44,605	\$ -	\$ 42,501,234
5800 State Program Revenues	2,079,828	493	-	23,901	2,104,222
5900 Federal Program Revenues	-	-	-	242,307	242,307
5020 Total Revenues	<u>39,674,956</u>	<u>4,861,994</u>	<u>44,605</u>	<u>266,208</u>	<u>44,847,763</u>
<b>EXPENDITURES:</b>					
Current:					
0011 Instruction	3,463,572	-	-	106,796	3,570,368
0012 Instructional Resources and Media Services	94,704	-	-	-	94,704
0013 Curriculum and Instructional Staff Development	205	-	-	-	205
0023 School Leadership	357,996	-	-	-	357,996
0031 Guidance, Counseling, and Evaluation Services	17,820	-	-	90,110	107,930
0033 Health Services	12,788	-	-	69,302	82,090
0034 Student (Pupil) Transportation	322,707	-	-	-	322,707
0035 Food Services	407,412	-	-	-	407,412
0036 Extracurricular Activities	393,814	-	-	-	393,814
0041 General Administration	487,303	-	-	-	487,303
0051 Facilities Maintenance and Operations	1,369,285	-	-	-	1,369,285
0052 Security and Monitoring Services	17,544	-	-	-	17,544
0053 Data Processing Services	117,141	-	-	-	117,141
0061 Community Services	88,790	-	-	-	88,790
Debt Service:					
0071 Principal on Long-Term Liabilities	-	5,460,000	-	-	5,460,000
0072 Interest on Long-Term Liabilities	-	440,483	-	-	440,483
0073 Bond Issuance Cost and Fees	-	591	-	-	591
Capital Outlay:					
0081 Facilities Acquisition and Construction	268,666	-	442,262	-	710,928
Intergovernmental:					
0091 Contracted Instructional Services Between Schools	31,508,568	-	-	-	31,508,568
0093 Payments to Fiscal Agent/Member Districts of SSA	73,032	-	-	-	73,032
0099 Other Intergovernmental Charges	378,854	-	-	-	378,854
6030 Total Expenditures	<u>39,380,201</u>	<u>5,901,074</u>	<u>442,262</u>	<u>266,208</u>	<u>45,989,745</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>294,755</u>	<u>(1,039,080)</u>	<u>(397,657)</u>	<u>-</u>	<u>(1,141,982)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
7911 Capital Related Debt Issued	-	-	9,825,000	-	9,825,000
7912 Sale of Real and Personal Property	300	-	-	-	300
7915 Transfers In	293,521	-	-	-	293,521
7916 Premium or Discount on Issuance of Bonds	-	-	382,267	-	382,267
8911 Transfers Out (Use)	(293,521)	-	-	-	(293,521)
8949 Other (Uses)	-	-	(207,267)	-	(207,267)
7080 Total Other Financing Sources (Uses)	<u>300</u>	<u>-</u>	<u>10,000,000</u>	<u>-</u>	<u>10,000,300</u>
<b>SPECIAL ITEMS:</b>					
7918 Special Item - Resource	1,499,956	-	-	-	1,499,956
1200 Net Change in Fund Balances	1,795,011	(1,039,080)	9,602,343	-	10,358,274
0100 Fund Balance - September 1 (Beginning)	14,604,855	2,677,044	-	-	17,281,899
3000 Fund Balance - August 31 (Ending)	<u>\$ 16,399,866</u>	<u>\$ 1,637,964</u>	<u>\$ 9,602,343</u>	<u>\$ -</u>	<u>\$ 27,640,173</u>

The notes to the financial statements are an integral part of this statement.