

**Palos Heights School District 128**  
**Tentative Budget**  
**Fiscal Year Ending June 30, 2021**

	<u>Education</u>	<u>Operations &amp; Maint.</u>	<u>Bond &amp; Interest</u>	<u>Trans- portation</u>	<u>Municipal Retirement</u>	<u>Capital Projects</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Life Safety</u>	<u>Total</u>
Fund Balance - July 1, 2020	6,615,000	825,000	736,000	565,000	260,000	(62,000)	2,169,000	5,000	46,000	11,159,000
Revenues:										
Real Estate Taxes	6,720,000	720,000	908,000	300,000	340,000	-	1,000	-	1,000	8,990,000
Other Local Sources	435,000	30,000	15,000	30,000	4,000	25,000	40,000	-	1,000	580,000
General State-Aid	526,000	75,000	-	-	-	-	-	-	-	601,000
Other State Sources	144,000	-	-	145,000	-	-	-	-	-	289,000
Federal Sources	<u>392,000</u>	-	-	-	-	-	-	-	-	<u>392,000</u>
Total Revenues	8,217,000	825,000	923,000	475,000	344,000	25,000	41,000	-	2,000	10,852,000
Expenditures:										
Salaries	5,787,258	293,450	-	-	-	-	-	-	-	6,080,708
Employee Benefits	1,155,592	67,761	-	-	328,380	-	-	-	-	1,551,733
Purchased Services	622,834	117,100	-	337,000	-	-	-	-	-	1,076,934
Supplies and Materials	288,178	182,450	-	-	-	-	-	-	-	470,628
Capital Outlay	62,500	154,000	-	-	-	-	-	-	-	216,500
Other Objects	25,700	4,000	886,100	-	-	-	-	-	-	915,800
Non-Capitalized Equipment	121,689	-	-	-	-	-	-	-	-	121,689
Tuition	<u>330,000</u>	-	-	-	-	-	-	-	-	<u>330,000</u>
Total Expenditures	<u>8,393,751</u>	<u>818,761</u>	<u>886,100</u>	<u>337,000</u>	<u>328,380</u>	-	-	-	-	<u>10,763,992</u>
Revenue Over (Under)										
Expenditures	(176,751)	6,239	36,900	138,000	15,620	25,000	41,000	-	2,000	88,008
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Major Capital Projects	-	-	-	-	-	760,000	-	-	-	760,000
Transfers	-	-	-	-	-	1,000,000	(1,000,000)	-	-	-
Fund Balance - June 30, 2021	<u>6,438,249</u>	<u>831,239</u>	<u>772,900</u>	<u>703,000</u>	<u>275,620</u>	<u>203,000</u>	<u>1,210,000</u>	<u>5,000</u>	<u>48,000</u>	<u>10,487,008</u>