

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Serena Community Unit School District N
 RCDT Number: 35-050-0020-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2016		Budgeted Expenditures, Fiscal Year 2017	
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund
1. Executive Administration Services	2320	144,612	0	147,291	0
2. Special Area Administration Services	2330	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0
4. Direction of Business Support Services	2510	62,562	0	62,517	62,517
5. Internal Services	2570	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					
8. Totals		207,174	0	207,174	209,808
9. Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)					1%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2016" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2016. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2017" agree with the amounts on the budget adopted by the Board of Education.

Martin D. Feleskwa
 Signature of Superintendent

10-6-16
 Date

MARTIN D. FELESKWA
 Contact Name

815.496.2850
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by /SBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.259. Waiver applications must be postmarked by August 12, 2016 to ensure inclusion in the Fall 2016 report, postmarked by January 13, 2017 to ensure inclusion in the Spring 2017 report, or postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report. Information on the waiver process can be found at www.isbe.net/sbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.