

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2016

Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA16

School District
 Joint Agreement

School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i>	Accounting Basis:	Certified Public Accountant Information
School District/Joint Agreement Number: 35-050-0020-26 County Name: LaSalle Name of School District/Joint Agreement: Serena Community Unit School District No. 2 Address: 2283 N. 3812th Road, P.O. Box 107 City: Serena Email Address: mfelesena@cuni2.net Zip Code: 60549	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL <u>Filing Status:</u> Submit electronic AFR directly to ISBE Click on the Link to Submit: Send ISBE a File 0	Name of Auditing Firm: Gorenz and Associates, Ltd. Name of Audit Manager: Thomas R. Peffer, CPA Address: 4200 N. Knoxville Ave. City: Peoria State: IL Zip Code: 61614 Phone Number: 309-685-7621 Fax Number: 309-685-4758 IL License Number (9 digit): 060-009381 Expiration Date: 1/1/2017 Email Address: tpeffer@gorenzcpa.com
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input type="checkbox"/> Reviewed by District Superintendent/Administrator	<u>Single Audit Status:</u> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal awards findings issued? <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	Regional Superintendent/Cook Name (Type or Print): Email Address: Telephone: Fax Number: Signature & Date:
District Superintendent/Administrator Name (Type or Print): Marty Felesena Email Address: mfelesena@cuni2.net Telephone: 815-496-2850 Fax Number: 815-496-9234 Signature & Date:  10-6-16	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	Revenues	9 - 14
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	15 - 22
Supplementary Schedules		
Federal Stimulus - American Recovery and Reinvestment Act (ARRA) Schedule.....	ARRA Sched	23
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	24
Schedule of Short-Term Debt/Long-Term Debt	Short-Term Long-Term Debt	25
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	26
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	28 - 29
Estimated Indirect Cost Rate for Federal Programs (Section I, Section II)	ICR Computation	30
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	31
Administrative Cost Worksheet	AC	32
Itemization Schedule	ITEMIZATION	33
Reference Page	REF	34
Notes, Opinion Letters, etc.....	Opinion-Notes	35
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	36
Audit Checklist/Balancing Schedule	AUDITCHECK	-
Single Audit Section		
Annual Federal Compliance Report.....	Single Audit Cover - CAP	37 - 46

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized
[Single Audit Act](#)

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the Illinois Government Ethics Act. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]
- 3. One or more contracts were executed or purchases made contrary to the provisions of Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the State Revenue Sharing Act. [30 ILCS 115/12]
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]
- 14. At least one of the following forms was filed with ISBE late: The FY15 AFR (ISBE FORM 50-35), FY15 Annual Statement of Affairs (ISBE Form 50-37) and FY16 Budget (ISBE FORM 50-36). Explain in the comments box below.
ISBE rules pursuant to Sections 3-15.1, 10-17, and 17-1 of the School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in Sections 8-16, 32-7.2 and 34-76 of the School Code or issued funding bonds for this purpose pursuant to Section 19-8 of the School Code. [105 ILCS 5/8-16, 32-7.2; 34-76, and 19-8]
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Adverse due to regulatory basis of accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2016, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments.

Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

[Empty box for comments]

Gorenz and Associates, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Gorenz and Associates, Ltd.
Signature

9/17/2016
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2015</u>				Equalized Assessed Valuation (EAV):				135,346,856				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.029500	+	0.005000	+	0.002000	=	0.036500	0.000311				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	8,076,459		8,346,332		(269,873)		8,103,785						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23													
24	Other		Total										
25	0		0										
26	** The numbers shown are the sum of entries on page 25.												
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		18,677,866										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		6,144,170								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A B C D E F G H I J K L M N O P Q R

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Serena Community Unit School District No. 2
District Code: 35-050-0020-26
County Name: LaSalle

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D61, C:D65, C:D69 and C:D73)

Total
 8,103,785.00
 8,067,245.00
 (9,214.00)

Ratio
 1.005

Score
 Weight
 Value

4
 0.35
 1.40

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:

Total
 8,346,332.00
 8,067,245.00
 (9,214.00)

Ratio
 1.035

Score
 Adjustment
 Weight
 Value

3
 0
 0.35
 1.05

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

Total
 8,103,785.00
 23,184.26

Days
 349.53

Score
 Weight
 Value

4
 0.10
 0.40

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

Total
 0.00
 4,199,136.21

Percent
 100.00

Score
 Weight
 Value

4
 0.10
 0.40

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H37)
 Total Long-Term Debt Allowed (P3, Cell H31)

Total
 6,144,170.00
 18,677,866.13

Percent
 67.10

Score
 Weight
 Value

3
 0.10
 0.30

Total Profile Score: 3.55 *

Estimated 2017 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		4,612,685	660,779	92,121	1,131,549	172,374	5,723	1,698,772	205,572	123,891
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		4,612,685	660,779	92,121	1,131,549	172,374	5,723	1,698,772	205,572	123,891
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	0	0	0	0	62,118	0	0	0	0
39	Unreserved Fund Balance	730	4,612,685	660,779	92,121	1,131,549	110,256	5,723	1,698,772	205,572	123,891
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		4,612,685	660,779	92,121	1,131,549	172,374	5,723	1,698,772	205,572	123,891

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016

A		B		L		M		N	
ASSETS (Enter Whole Dollars)		Acct. #	Agency Fund	General Fixed Assets	General Long- Term Debt				
1									
2									
3	CURRENT ASSETS (100)								
4	Cash (Accounts 111 through 115) ¹		124,704						
5	Investments	120	0						
6	Taxes Receivable	130							
7	Interfund Receivables	140							
8	Intergovernmental Accounts Receivable	150							
9	Other Receivables	160	0						
10	Inventory	170	0						
11	Prepaid Items	180	0						
12	Other Current Assets (Describe & Itemize)	190	0						
13	Total Current Assets		124,704						
14	CAPITAL ASSETS (200)								
15	Works of Art & Historical Treasures	210		0					
16	Land	220		398,401					
17	Building & Building Improvements	230		14,066,425					
18	Site Improvements & Infrastructure	240		174,285					
19	Capitalized Equipment	250		693,281					
20	Construction in Progress	260		0					
21	Amount Available in Debt Service Funds	340			92,121				
22	Amount to be Provided for Payment on Long-Term Debt	350			6,052,049				
23	Total Capital Assets			15,332,392	6,144,170				
24	CURRENT LIABILITIES (400)								
25	Interfund Payables	410							
26	Intergovernmental Accounts Payable	420							
27	Other Payables	430							
28	Contracts Payable	440							
29	Loans Payable	460							
30	Salaries & Benefits Payable	470							
31	Payroll Deductions & Withholdings	480							
32	Deferred Revenues & Other Current Liabilities	490							
33	Due to Activity Fund Organizations	483				124,704			
34	Total Current Liabilities					124,704			
35	LONG-TERM LIABILITIES (600)								
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			6,144,170				
37	Total Long-Term Liabilities				6,144,170				
38	Reserved Fund Balance	714		0					
39	Unreserved Fund Balance	730		0					
40	Investment in General Fixed Assets								
41	Total Liabilities and Fund Balance			15,332,392	6,144,170	124,704			

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	RECEIPTS/REVENUES										
3	LOCAL SOURCES	1000	5,350,092	666,430	868,535	269,083	193,428	2	73,763	314,516	66,933
4	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
5	STATE SOURCES	3000	991,624	0	0	359,385	0	0	0	0	0
6	FEDERAL SOURCES	4000	366,082	0	0	0	0	0	0	0	0
7	Total Direct Receipts/Revenues		6,707,798	666,430	868,535	628,468	193,428	2	73,763	314,516	66,933
8	Receipts/Revenues for "On Behalf" Payments ²	3998	1,688,024	666,430	868,535	628,468	193,428	2	73,763	314,516	66,933
9	Total Receipts/Revenues		8,375,822	666,430	868,535	628,468	193,428	2	73,763	314,516	66,933
10	DISBURSEMENTS/EXPENDITURES										
11	Instruction	1000	5,157,298				106,542				
12	Support Services	2000	1,770,232	626,627		642,520	159,377	0		285,244	0
13	Community Services	3000	0	0	0	0	0	0			0
14	Payments to Other Districts & Governmental Units	4000	149,233	0	0	0	0	0			0
15	Debt Service	5000	422	0	880,989	0	0	0		0	0
16	Total Direct Disbursements/Expenditures		7,077,185	626,627	880,989	642,520	265,919	0		285,244	0
17	Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,688,024	626,627	880,989	642,520	265,919	0		285,244	0
18	Total Disbursements/Expenditures		8,745,209	626,627	880,989	642,520	265,919	0		285,244	0
19	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(369,387)	39,803	(12,454)	(14,052)	(72,491)	2	73,763	29,272	66,933
20	OTHER SOURCES/USES OF FUNDS										
21	OTHER SOURCES OF FUNDS (7000)										
22	PERMANENT TRANSFER FROM VARIOUS FUNDS										
23	Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
24	Abatement of the Working Cash Fund ¹²	7110	78,500	0	0	0	0	0	0	0	0
25	Transfer of Working Cash Fund Interest	7120	7,441	0	0	0	0	0	0	0	0
26	Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
27	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
28	Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
29	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
30	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
31	SALE OF BONDS (7200)										
32	Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
33	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
34	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
35	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
36	Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	0	0	0	0	0	0	0
37	Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	0	0	0	0	0	0	0
38	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
39	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
40	Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
41	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
42	Other Sources Not Classified Elsewhere	7990	0	0	9,214	0	0	0	0	0	0
43	Total Other Sources of Funds		85,941	0	9,214	0	0	0	0	0	0
44	OTHER USES OF FUNDS (8000)										
45											

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110							78,500		
47	Transfer of Working Cash Fund Interest ¹²	8120							7,441		
48	Transfer Among Funds	8130	0	0	0	0	0	0			
49	Transfer of Interest	8140	0	0	0	0	0	0		0	
50	Transfer from Capital Project Fund to O&M Fund	8150						0			
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
53	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0	0	0	0	0			
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0	0	0	0			
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0	0	0	0	0			
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0	0	0	0	0			
57	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0	0	0	0	0			
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0	0	0	0	0			
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0	0	0	0	0			
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0	0	0	0	0			
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0			
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0			
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0			
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0			
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0			
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0			
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0			
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0			
69	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0			
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0			
71	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0			
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0			
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	9,214	0	0	0	0	0			0
74	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0			0
75	Total Other Uses of Funds		9,214	0	0	0	0	0	0	0	0
76	Total Other Sources/Uses of Funds		76,727	0	9,214	0	0	0	85,941	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(292,660)	39,803	(3,240)	(14,052)	(72,491)	2	(12,178)	29,272	66,933
78	Fund Balances - July 1, 2015		4,905,345	620,976	95,361	1,145,601	244,865	5,721	1,710,950	176,300	56,958
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
80	Fund Balances - June 30, 2016		4,612,685	660,779	92,121	1,131,549	172,374	5,723	1,698,772	205,572	123,891

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		3,908,831	662,514	867,111	265,005	0	0	66,251	314,098	66,251
6	Leasing Purposes Levy ⁸	1130	66,252	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	1140	53,001	0	0	0	0	0	0	0	0
8	FICA/Medicare Only Purposes Levies	1150					180,124				
9	Area Vocational Construction Purposes Levy	1160	0	0	0	0	0	0	0	0	0
10	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		4,028,084	662,514	867,111	265,005	180,124	0	66,251	314,098	66,251
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	4,187	689	901	275	187	0	69	326	69
15	Payments from Local Housing Authorities	1220	96	16	21	6	4	0	2	7	2
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,055,633	0	0	0	13,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		1,059,916	705	922	281	13,191	0	71	333	71
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				219					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					219					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	19,028	3,077	502	3,501	113	2	7,441	85	611
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		19,028	3,077	502	3,501	113	2	7,441	85	611
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	122,200								
70	Sales to Pupils - Breakfast	1612	1,971								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	10,126								
74	Other Food Service (Describe & Itemize)	1680	7,483								
75	Total Food Service		141,780								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	14,266		0						
78	Admissions - Other (Describe & Itemize)	1719	240		0						
79	Fees	1720	30,548		0						
80	Book Store Sales	1730	0		0						
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0		0						
82	Total District/School Activity Income		45,054		0						
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	22,003								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		22,003								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910	400		0						
96	Contributions and Donations from Private Sources	1920	0		0						
97	Impact Fees from Municipal or County Governments	1930	0		0						
98	Services Provided Other Districts	1940	7,597		0						
99	Refund of Prior Years' Expenditures	1950	13,900		0						
100	Payments of Surplus Moneys from TIF Districts	1960	0		0						

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
101	Drivers' Education Fees	1970	6,825								
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
105	Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0
106	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0
107	Other Local Revenues (Describe & Itemize)	1999	5,505	134	0	77	0	0	0	0	0
108	Total Other Revenue from Local Sources		34,227	134	0	77	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	5,350,092	666,430	868,535	269,083	193,428	2	73,763	314,516	66,933
	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
110	Flow-through Revenue from State Sources	2100	0	0	0	0	0				
111	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0				
112	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0				
113	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0				
114											
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
116	General State Aid- Sec. 19-5.05	3001	589,048	0	0	0	0	0	0	0	0
117	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0	0	0	0
118	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
119	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
120	Total Unrestricted Grants-In-Aid		589,048	0	0	0	0	0	0	0	0
121											
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
	SPECIAL EDUCATION										
123	Special Education - Private Facility Tuition	3100	104,252								
124	Special Education - Funding for Children Requiring Sp ED Services	3105	94,824								
125	Special Education - Personnel	3110	152,699	0							
126	Special Education - Orphanage - Individual	3120	32,317								
127	Special Education - Orphanage - Summer Individual	3130	0								
128	Special Education - Summer School	3145	953								
129	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0				
130	Total Special Education		385,045	0	0	0	0				
131											
	CAREER AND TECHNICAL EDUCATION (CTE)										
132	CTE - Technical Education - Tech Prep	3200	500	0	0	0	0				
133	CTE - Secondary Program Improvement (CTEI)	3220	3,825	0	0	0	0				
134	CTE - WECEP	3225	0	0	0	0	0				
135	CTE - Agriculture Education	3235	2,435	0	0	0	0				
136	CTE - Instructor Practicum	3240	0	0	0	0	0				
137	CTE - Student Organizations	3270	0	0	0	0	0				
138	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0				
139	Total Career and Technical Education		6,760	0	0	0	0				
140											
	BILINGUAL EDUCATION										
141	Bilingual Ed - Downstate - TPI and TBE	3305	0	0	0	0	0				
142	Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0				
143	Total Bilingual Ed		0	0	0	0	0				
144											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
145	State Free Lunch & Breakfast	3360	844								
146	School Breakfast Initiative	3365	0	0							
147	Driver Education	3370	9,177	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500	0	0		125,788	0				
152	Transportation - Special Education	3510	0	0		233,597	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	Total Transportation					359,385	0				
155	Learning Improvement - Change Grants	3610	0	0							
156	Scientific Literacy	3660	0	0							
157	Truant Alternative/Optional Education	3695	0	0							
158	Early Childhood - Block Grant	3705	0	0							
159	Reading Improvement Block Grant	3715	0	0							
160	Reading Improvement Block Grant - Reading Recovery	3720	0	0							
161	Continued Reading Improvement Block Grant	3725	0	0							
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0	0							
163	Chicago General Education Block Grant	3766	0	0							
164	Chicago Educational Services Block Grant	3767	0	0							
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0
166	Technology - Technology for Success	3780	0	0	0	0	0	0	0	0	0
167	State Charter Schools	3815	0	0							
168	Extended Learning Opportunities - Summer Bridges	3825	0	0							
169	Infrastructure Improvements - Planning/Construction	3920		0							
170	School Infrastructure - Maintenance Projects	3925		0							
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750	0	0	0	0	0	0	0	0
172	Total Restricted Grants-In-Aid		402,576	0	0	359,385	0	0	0	0	0
173	Total Receipts from State Sources	3000	991,624	0	0	359,385	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045	0	0							
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0				0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	0	0		0	0	0	0	0	0
188	Title VI - District Projects	4105	0	0		0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
189	Title VI - Rural Education Initiative (REI)	4107	0	0	0	0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0				
191	Total Title V		0	0	0	0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0								
194	National School Lunch Program	4210	89,098								
195	Special Milk Program	4215	0								
196	School Breakfast Program	4220	23,331								
197	Summer Food Service Program	4225	0								
198	Child Adult Care Food Program	4226	0								
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	0								
201	Total Food Service		112,429								
202	TITLE I										
203	Title I - Low Income	4300	156,489	0	0	0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0	0	0	0				
205	Title I - Comprehensive School Reform	4332	0	0	0	0	0				
206	Title I - Reading First	4334	0	0	0	0	0				
207	Title I - Even Start	4335	0	0	0	0	0				
208	Title I - Reading First SEA Funds	4337	0	0	0	0	0				
209	Title I - Migrant Education	4340	0	0	0	0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0	0	0	0				
211	Total Title I		156,489	0	0	0	0				
212	TITLE IV										
213	Title IV - Safe and Drug Free Schools - Formula	4400	0	0	0	0	0				
214	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0				
216	Total Title IV		0	0	0	0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	0	0	0	0	0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0				
220	Fed - Spec Education - IDEA - Flow Through	4620	41,126								
221	Fed - Spec Education - IDEA - Room & Board	4625	0								
222	Fed - Spec Education - IDEA - Discretionary	4630	0								
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0								
224	Total Federal - Special Education		41,126	0	0	0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0	0	0	0				
227	CTE - Other (Describe & Itemize)	4799	0	0	0	0	0				
228	Total CTE - Perkins		0	0	0	0	0				
229	Federal - Adult Education	4810	0	0	0	0	0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0				
231	ARRA - Title I - Low Income	4851	0	0	0	0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0				
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0				
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0				
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0				
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0				
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0				
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0				
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0				

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
240	ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0			
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0			
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901	0	0	0	0	0	0			
261	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0			
262	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0			
263	Title III - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0			
264	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0	0	0	0	0	0			
265	Learn & Serve America	4910	0	0	0	0	0	0			
266	McKinney Education for Homeless Children	4920	0	0	0	0	0	0			
267	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0			
268	Title II - Teacher Quality	4932	22,247	0	0	0	0	0			
269	Federal Charter Schools	4960	0	0	0	0	0	0			
270	Medicaid Matching Funds - Administrative Outreach	4991	12,612	0	0	0	0	0			
271	Medicaid Matching Funds - Fee-for-Service Program	4992	21,179	0	0	0	0	0			
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	0	0	0	0	0	0			0
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		366,082	0	0	0	0	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	366,082	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		6,707,798	666,430	868,535	628,468	193,428	2	73,763	314,516	66,933

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1000	3,013,580	211,178	87,863	58,789	3,995	275	0	0	3,375,680	3,383,686
6	Tuition Payment to Charter Schools	1100			0							0
7	Pre-K Programs	1115	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	690,892	43,037	46,231	10,626	0	6,971	0	0	797,757	848,983
9	Special Education Programs Pre-K	1225	0	0	0	0	0	21,588	0	0	21,588	21,600
10	Remedial and Supplemental Programs K-12	1250	120,389	27,692	2,758	12,894	0	0	0	0	163,733	155,796
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	155,285	10,242	2,038	13,554	0	230	0	0	181,349	182,610
14	Interscholastic Programs	1500	99,790	899	23,694	26,683	16,095	7,434	0	0	174,595	158,591
15	Summer School Programs	1600	1,456	12	0	0	0	0	0	0	1,468	4,736
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	51,253	189,879	5,188	143	0	0	0	0	246,463	248,909
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912										
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1919										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Truant Alternative/Optional Ed Progs - Private Tuition	1922										
33	Total Instruction ¹⁵	1000	4,132,645	482,939	167,772	122,689	20,090	231,163	0	0	5,157,298	5,250,911
34	SUPPORT SERVICES (ED)											
35	SUPPORT SERVICES - PUPILS	2000										
36	Attendance & Social Work Services	2110	46,733	4,600	2,069	385	0	170	0	0	53,957	54,734
37	Guidance Services	2120	55,572	821	1,552	95	0	0	0	0	58,040	56,897
38	Health Services	2130	0	0	0	0	0	0	0	0	0	0
39	Psychological Services	2140	69,408	4,206	1,847	1,730	0	199	0	0	77,390	77,548
40	Speech Pathology & Audiology Services	2150	38,110	4,584	13,344	492	0	353	0	0	56,883	44,762
41	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
42	Total Support Services - Pupils	2100	209,823	14,211	18,812	2,702	0	722	0	0	246,270	233,941
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
45	Educational Media Services	2220	158,848	5,783	128,655	125,316	8,476	99	59,053	0	486,230	522,201
46	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
47	Total Support Services - Instructional Staff	2200	158,848	5,783	128,655	125,316	8,476	99	59,053	0	486,230	522,201
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	3,758	0	18,792	57	0	0	0	0	22,607	26,348
50	Executive Administration Services	2320	106,550	30,615	2,719	1,462	1,672	1,594	0	0	144,612	146,043
51	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
52	Tort Immunity Services	2360-	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	110,308	30,615	21,511	1,519	1,672	1,594	0	0	167,219	172,391

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	377,768	83,438	4,526	11,821	0	958	0	0	478,511	496,602
56	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	377,768	83,438	4,526	11,821	0	958	0	0	478,511	496,602
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	45,641	4,322	9,986	2,528	0	85	0	0	62,562	59,076
60	Fiscal Services	2520	0	0	12,793	0	1,336	0	0	0	14,129	14,200
61	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
62	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
63	Food Services	2560	135,524	36	1,900	177,146	0	705	0	0	315,311	327,823
64	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
65	Total Support Services - Business	2500	181,165	4,358	24,679	179,674	0	2,126	0	0	392,002	401,099
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	0	0	0	0	0	0	0	0	0	0
70	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
71	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2800	0	0	0	0	0	0	0	0	0	0
74	Total Support Services	2000	1,037,912	138,405	198,183	321,032	10,148	5,499	59,053	0	1,770,232	1,826,234
75	COMMUNITY SERVICES (ED)	3000	0	0	0	0	0	0	0	0	0	0
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110										
79	Payments for Special Education Programs	4120										
80	Payments for Adult/Continuing Education Programs	4130										
81	Payments for CTE Programs	4140										
82	Payments for Community College Programs	4170										
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
84	Total Payments to Other Govt Units (In-State)	4100			4,000						4,000	4,000
85	Payments for Regular Programs - Tuition	4210			4,000						27,658	27,658
86	Payments for Special Education Programs - Tuition	4220									67,212	67,212
87	Payments for Adult/Continuing Education Programs - Tuition	4230									28,977	28,977
88	Payments for CTE Programs - Tuition	4240									25,386	25,386
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units - Tuition (In State)	4200						121,575			121,575	126,000
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other Govt Units	4000			4,000		145,233				149,233	153,658
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						422			422	422
112	Total Debt Services	5000						422			422	422
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		5,170,557	621,344	369,955	443,721	30,238	382,317	59,063	0	7,077,185	7,231,225
115	Excess (Deficiency) of Receipts/Revenues Over											
116	Disbursements/Expenditures										(369,397)	
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
124	Operation & Maintenance of Plant Services	2540	224,996	29,946	149,878	176,086	45,721	0	0	0	626,627	638,671
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
126	Food Services	2560										
127	Total Support Services - Business	2500	224,996	29,946	149,878	176,086	45,721	0	0	0	626,627	638,671
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	224,996	29,946	149,878	176,086	45,721	0	0	0	626,627	638,671
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
144	State Aid Anticipation Certificates	5140									0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
146	Total Debt Service - Interest on Short-Term Debt	5100									0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
148	Total Debt Services	5000									0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	0
150	Total Direct Disbursements/Expenditures		224,996	29,946	149,878	176,086	45,721	0	0	0	626,627	638,671
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										39,803	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110									0	0
158	Tax Anticipation Notes	5120									0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
160	State Aid Anticipation Certificates	5140									0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
162	Total Debt Services - Interest On Short-Term Debt	5100									0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						254,775			254,775	254,776
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						624,214			624,214	624,215
166	Total Debt Services	5000						2,000			2,000	1,500
167	PROVISION FOR CONTINGENCIES (DS)	6000						880,989			880,989	880,491
168	Total Disbursements/ Expenditures							880,989			880,989	880,491
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(12,454)	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2160									0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	289,613	1,520	308,908	41,559	0	340	580	0	642,520	729,754
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	289,613	1,520	308,908	41,559	0	340	580	0	642,520	729,754
179	COMMUNITY SERVICES (TR)	3000										
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110						0			0	0
183	Payments for Special Education Programs	4120						0			0	0
184	Payments for Adult/Continuing Education Programs	4130						0			0	0
185	Payments for CTE Programs	4140						0			0	0
186	Payments for Community College Programs	4170						0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100						0			0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
190	Total Payments to Other Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)	5000										
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110						0			0	0
194	Tax Anticipation Notes	5120						0			0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
196	State Aid Anticipation Certificates	5140						0			0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
200	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹	5300						0			0	0
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
202	Total Debt Services	5000						0			0	0
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/ Expenditures		289,613	1,520	308,908	41,569	0	340	580	0	642,520	729,754
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(14,052)	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		49,266							49,266	45,113
210	Pre-K Programs	1125		0							0	0
211	Special Education Programs (Functions 1200-1220)	1200		41,428							41,428	61,460
212	Special Education Programs - Pre-K	1225		0							0	0
213	Remedial and Supplemental Programs - K-12	1250		8,672							8,672	1,156
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		2,156							2,156	2,253
217	Interscholastic Programs	1500		4,165							4,165	4,408
218	Summer School Programs	1600		123							123	302
219	Gifted Programs	1650		0							0	0
220	Driver's Education Programs	1700		732							732	772
221	Bilingual Programs	1800		0							0	0
222	Truants' Alternative & Optional Programs	1900		0							0	0
223	Total Instruction	1000		106,542							106,542	115,464
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		678							678	677
227	Guidance Services	2120		806							806	803
228	Health Services	2130		0							0	0
229	Psychological Services	2140		979							979	1,006
230	Speech Pathology & Audiology Services	2150		553							553	400
231	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
232	Total Support Services - Pupils	2100		3,016							3,016	2,886
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		0							0	0
235	Educational Media Services	2220		13,519							13,519	21,411
236	Assessment & Testing	2230		0							0	0
237	Total Support Services - Instructional Staff	2200		13,519							13,519	21,411

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		386							386	360
240	Executive Administration Services	2320		4,324							4,324	4,335
241	Service Area Administrative Services	2330		0							0	0
242	Claims Paid from Self Insurance Fund	2361		0							0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspection, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
249	Reciprocal Insurance Payments	2368		0							0	0
250	Legal Services	2369		0							0	0
251	Total Support Services - General Administration	2300		4,710							4,710	4,695
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		26,602							26,602	32,025
254	Other Support Services - School Administration	2490		0							0	0
255	Total Support Services - School Administration	2400		26,602							26,602	32,025
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510		9,576							9,576	9,035
258	Fiscal Services	2520		0							0	0
259	Facilities Acquisition & Construction Services	2530		0							0	0
260	Operation & Maintenance of Plant Services	2540		39,914							39,914	38,942
261	Pupil Transportation Services	2550		36,884							36,884	39,011
262	Food Services	2560		25,156							25,156	22,980
263	Internal Services	2570		0							0	0
264	Total Support Services - Business	2500		111,530							111,530	109,968
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610		0							0	0
267	Planning, Research, Development, & Evaluation Services	2620		0							0	0
268	Information Services	2630		0							0	0
269	Staff Services	2640		0							0	0
270	Data Processing Services	2660		0							0	0
271	Total Support Services - Central	2600		0							0	0
272	Other Support Services (Describe & Itemize)	2900		0							0	0
273	Total Support Services	2000		159,377							159,377	170,985
274	COMMUNITY SERVICES (MR/SS)	3000		0							0	0
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000		0							0	0
276	Payments for Special Education Programs	4120		0							0	0
277	Payments for CTE Programs	4140		0							0	0
278	Total Payments to Other Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)	5000		0							0	0
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT			0							0	0
281	Tax Anticipation Warrants	5110		0							0	0
282	Tax Anticipation Notes	5120		0							0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
284	State Aid Anticipation Certificates	5140						0			0	0
285	Other (Describe & Itemize)	5150						0			0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			265,919							265,919	265,449
289	Excess (Deficiency) of Receipts/Revenues Over											
290	Disbursements/Expenditures										(72,491)	
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)	2000										
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100						0			0	0
300	Payments for Special Education Programs	4120						0			0	0
301	Payments for CTE Programs	4140						0			0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
303	Total Payments to Other Govt Units	4000						0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/C)	6000										0
305	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
306	Excess (Deficiency) of Receipts/Revenues Over											
307	Disbursements/Expenditures										2	
308												
309												
310	70 - WORKING CASH (WC)											
311	80 - TORT FUND (TF)											
312	SUPPORT SERVICES - GENERAL ADMINISTRATION											
313	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
314	Workers' Compensation or Workers' Occupation Disease Acts	2362										
315	Payments		0	0	48,928	0	0	0	0	0	48,928	58,500
316	Unemployment Insurance Payments	2363	0	0	931	0	0	0	0	0	931	0
317	Insurance Payments (Regular or Self-Insurance)	2364	0	0	27,191	0	0	0	0	0	27,191	34,000
318	Risk Management and Claims Services Payments	2365	0	0	10,283	0	0	0	0	0	10,283	16,000
319	Judgment and Settlements	2366	0	0	0	0	0	0	0	0	0	0
320	Educational, Inspectional, Supervisory Services Related to Loss	2367										
321	Prevention or Reduction		117,569	0	0	0	0	0	0	0	117,569	119,147
322	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
323	Legal Services	2369	0	0	23,359	0	0	0	0	0	23,359	27,406
324	Property Insurance (Buildings & Grounds)	2371	0	0	40,786	0	0	0	0	0	40,786	45,000
325	Vehicle Insurance (Transportation)	2372	0	0	16,197	0	0	0	0	0	16,197	15,262
326	Total Support Services - General Administration	2000	117,569	0	167,675	0	0	0	0	0	285,244	315,315
327	DEBT SERVICES (TF)	5000										
328	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
329	Tax Anticipation Warrants	5110						0			0	0
330	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
328	Other Interest or Short-Term Debt	5150						0			0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										
331	Total Disbursements/Expenditures		117,569	0	167,675	0	0	0	0	0	285,244	315,315
332	Excess (Deficiency) of Receipts/Revenues Over										29,272	
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
338	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
339	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
340	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt Units	4190						0			0	0
344	(Describe & Itemize)							0			0	0
345	Total Payments to Other Govt Units	4000						0			0	0
346	DEBT SERVICES (FP&S)	5000										
347	DEBT SERVICES-INTEREST ON SHORT-TERM DEBT											
348	Tax Anticipation Warrants	5110						0			0	0
349	Other Interest on Short-Term Debt (Describe & Itemize)	5160						0			0	0
350	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
351	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5300										
352	Debt Service - Payments of Principal on Long-Term Debt ¹⁵							0			0	0
353	(Lease/Purchase Principal Retired)							0			0	0
354	Total Debt Service	5000						0			0	0
355	PROVISION FOR CONTINGENCIES (FP&S)	6000										
356	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
357	Excess (Deficiency) of Receipts/Revenues Over										66,933	
358	Disbursements/Expenditures											

The accompanying notes are an integral part of these financial statements.

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

1	2	3	A	B	---RECEIPTS---					---DISBURSEMENTS---					K	L
					ARRA Receipts	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
			ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
4			Beginning Balance July 1, 2015		0										0	
5			ARRA - General State Aid	4850	0										0	
6			ARRA - Title I Low Income	4851	0										0	
7			ARRA - Title I Neglected - Private	4852	0										0	
8			ARRA - Title I Delinquent - Private	4853	0										0	
9			ARRA - Title I School Improvement (Part A)	4854	0										0	
10			ARRA - Title I School Improvement (Section 1003g)	4855	0										0	
11			ARRA - IDEA Part B Preschool	4856	0										0	
12			ARRA - IDEA Part B Flow Through	4857	0										0	
13			ARRA - Title II Technology Formula	4860	0										0	
14			ARRA - Title II Technology Competitive	4861	0										0	
15			ARRA - McKinney - Venio Homeless Education	4862	0										0	
16			ARRA - Child Nutrition Equipment Assistance	4863	0										0	
17			Impact Aid Construction Formula	4864	0										0	
18			Impact Aid Construction Competitive	4865	0										0	
19			OZAB Tax Credits	4866	0										0	
20			QSCB Tax Credits	4867	0										0	
21			Build America Bonds Tax Credits	4868	0										0	
22			Build America Bonds Interest Reimbursement	4869	0										0	
23			ARRA - General State Aid - Other Govt Services Stabilization	4870	0										0	
24			ARRA - Other II	4871	0										0	
25			ARRA - Other III	4872	0										0	
26			ARRA - Other IV	4873	0										0	
27			ARRA - Other V	4874	0										0	
28			ARRA - Early Childhood	4875	0										0	
29			ARRA - Other VII	4876	0										0	
30			ARRA - Other VIII	4877	0										0	
31			ARRA - Other IX	4878	0										0	
32			ARRA - Other X	4879	0										0	
33			ARRA - Other XI	4880	0										0	
34			Total ARRA Programs		0	0	0	0	0	0	0	0	0	0	0	
35			Ending Balance June 30, 2016		0										0	

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-15 Thru 6-30-16 (from 2014 Levy & Prior Levies) *	Taxes Received (from the 2015 Levy)	Taxes Received (from 2014 & Prior Levies)	Total Estimated Taxes (from the 2015 Levy)	Estimated Taxes Due (from the 2015 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	3,908,831		3,908,831	3,992,732	3,992,732
5	Operations & Maintenance	662,514		662,514	676,734	676,734
6	Debt Services **	867,111		867,111	923,918	923,918
7	Transportation	265,005		265,005	270,694	270,694
8	Municipal Retirement	0		0	40,428	40,428
9	Capital Improvements	0		0		0
10	Working Cash	66,251		66,251	42,039	42,039
11	Tort Immunity	314,098		314,098	316,820	316,820
12	Fire Prevention & Safety	66,251		66,251	67,673	67,673
13	Leasing Levy	66,252		66,252	67,673	67,673
14	Special Education	53,001		53,001	54,139	54,139
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	180,124		180,124	142,696	142,696
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	6,449,438	0	6,449,438	6,595,546	6,595,546
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT									
1	Description (Enter Whole Dollars)	Outstanding Beginning 07/01/15	Issued 07/01/15 Through 06/30/16	Retired 07/01/15 Through 06/30/16	Outstanding Ending 06/30/16				
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX								
3	ANTICIPATION NOTES (CPPRT)								
4	Total CPPRT Notes				0				
5	TAX ANTICIPATION WARRANTS (TAW)								
6	Educational Fund				0				
7	Operations & Maintenance Fund				0				
8	Debt Services - Construction				0				
9	Debt Services - Working Cash				0				
10	Debt Services - Refunding Bonds				0				
11	Transportation Fund				0				
12	Municipal Retirement/Social Security Fund				0				
13	Fire Prevention & Safety Fund				0				
14	Other - (Describe & Itemize)				0				
15	Total TAWs	0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)								
17	Educational Fund				0				
18	Operations & Maintenance Fund				0				
19	Fire Prevention & Safety Fund				0				
20	Other - (Describe & Itemize)				0				
21	Total TANs	0	0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)								
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0				
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)								
25	Total GSAACs (All Funds)				0				
26	OTHER SHORT-TERM BORROWING								
27	Total Other Short-Term Borrowing (Describe & Itemize)				0				
28									
29	SCHEDULE OF LONG-TERM DEBT								
30									
31	Life Safety Bond 2007	07/01/07	2,670,000	1,280,000	4	1,280,000	1,280,000	1,275,487	
32	G.O. Bond Series 2010	06/01/10	3,710,000	2,970,000	3	2,970,000	415,000	2,555,000	2,471,196
33	G.O. Bond Series 2012	07/01/12	825,000	635,000	3	635,000	105,000	530,000	526,186
34	G.O. Bond Series 2015	02/17/15	1,535,000	1,535,000	3	1,535,000	5,000	1,530,000	1,530,000
35	G.O. Bond Series 2015A	02/17/15	325,000	325,000	3	325,000	90,000	235,000	235,000
36	Technology Loan	10/20/14	28,000	23,384	7	23,384	9,214	14,170	14,170
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51			9,093,000	6,768,384	0	6,768,384	624,214	6,144,170	6,052,049
52									
53									
54									
55									

* Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds
 2. Funding Bonds
 3. Refunding Bonds
 4. Fire Prevent, Safety, Environmental and Energy Bonds
 5. Tort Judgment Bonds
 6. Building Bonds
 7. Other
 8. Other
 9. Other

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1				Description (Enter Whole Dollars)	Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education
2	3			Cash Basis Fund Balance as of July 1, 2015						
3	4			RECEIPTS:						
5				Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100		53,001			
6				Earnings on Investments	10, 20, 40, 50 or 60-1500					
7				Drivers' Education Fees	10-1970		1			
8				School Facility Occupation Tax Proceeds	30 or 60-1983					9,825
9				Driver Education	10 or 20-3370					9,177
10				Other Receipts (Describe & Itemize on tab "Itemization 32")	-					
11				Sale of Bonds	10, 20, 40 or 60-7200					
12				Total Receipts		0	53,002	0	0	19,002
13				DISBURSEMENTS:						
14				Instruction	10 or 50-1000					
15				Facilities Acquisition & Construction Services	20 or 60-2530		53,002			19,002
16				Tort Immunity Services	10, 20, 40-2360-2370					
17				DEBT SERVICE						
18				Debt Services - Interest on Long-Term Debt	30-5200					
19				Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
20				Debt Services Other (Describe & Itemize on tab "Itemization 32")	30-5400					
21				Total Debt Services					0	
22				Other Disbursements (Describe & Itemize on tab "Itemization 32")	-					
23				Total Disbursements		0	53,002	0	0	19,002
24				Ending Cash Basis Fund Balance as of June 30, 2016		0	0	0	0	0
25				Reserved Fund Balance	714					
26				Unreserved Fund Balance	730					
27						0	0	0	0	0
SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
28										
29										
30	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:					
31					Total Claims Payments:					
32					Total Reserve Remaining:					
33										
34					Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.					
35				Expenditures:						
36				Workers' Compensation Act and/or Workers' Occupational Disease Act						
37				Unemployment Insurance Act						
38				Insurance (Regular or Self-Insurance)						
39				Risk Management and Claims Service						
40				Judgments/Settlements						
41				Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						
42				Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						
43				Legal Services						
44				Principal and Interest on Tort Bonds						
45										
46				^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).						
47										
48				^b 55 ILCS 5/5-1006.7						

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/15	Add: Additions 2015-2016	Less: Deletions 2015-2016	Cost Ending 6/30/16	Life In Years	Accumulated Depreciation Beginning 7/1/15	Add: Depreciation Allowable 2015-2016	Less: Depreciation Deletions 2015-2016	Accumulated Depreciation Ending 6/30/16	Ending Balance Undepreciated 6/30/16
2	Works of Art & Historical Treasures	210	0			0		0			0	0
3	Land	220										
4	Non-Depreciable Land	221	398,401			398,401						398,401
5	Depreciable Land	222	0			0	50	0			0	0
6	Buildings	230										
7	Permanent Buildings	231	14,029,652	36,773		14,066,425	50	5,265,712	253,803		5,519,515	8,546,910
8	Temporary Buildings	232	0			0	20	0			0	0
9	Improvements Other than Buildings (Infrastructure)	240	174,285			174,285	20	136,817	7,428		144,245	30,040
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	501,017	39,186	56,908	483,295	10	258,819	48,333	56,908	250,244	233,051
12	5 Yr Schedule	252	209,986			209,986	5	189,186	6,260		195,446	14,540
13	3 Yr Schedule	253	0			0	3	0			0	0
14	Construction in Progress	260	0			0	-					0
15	Total Capital Assets	200	15,313,341	75,959	56,908	15,332,392		5,850,534	315,824	56,908	6,109,450	9,222,942
16	Non-Capitalized Equipment	700				59,633	10		5,963			
17	Allowable Depreciation								321,787			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2015-2016)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114		Total Expenditures	\$	7,077,185
9	O&M	Expenditures 15-22, L150		Total Expenditures		626,627
10	DS	Expenditures 15-22, L168		Total Expenditures		880,989
11	TR	Expenditures 15-22, L204		Total Expenditures		642,520
12	MR/SS	Expenditures 15-22, L288		Total Expenditures		265,919
13	TORT	Expenditures 15-22, L331		Total Expenditures		285,244
14				Total Expenditures	\$	9,778,484
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M	Revenues 9-14, L148, Col D	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 9-14, L229, Col D	4610	Federal - Adult Education		0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125	Pre-K Programs		0
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		21,588
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600	Summer School Programs		1,468
39	ED	Expenditures 15-22, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 15-22, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 15-22, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		194,665
42	ED	Expenditures 15-22, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 15-22, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 15-22, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 15-22, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 15-22, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 15-22, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 15-22, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 15-22, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 15-22, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 15-22, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000	Community Services		0
53	ED	Expenditures 15-22, L102, Col K	4000	Total Payments to Other Govt Units		149,233
54	ED	Expenditures 15-22, L114, Col G	-	Capital Outlay		30,238
55	ED	Expenditures 15-22, L114, Col I	-	Non-Capitalized Equipment		59,053
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 15-22, L138, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 15-22, L150, Col G	-	Capital Outlay		45,721
59	O&M	Expenditures 15-22, L150, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 15-22, L154, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 15-22, L164, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		624,214
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 15-22, L190, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 15-22, L200, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 15-22, L204, Col G	-	Capital Outlay		0
66	TR	Expenditures 15-22, L204, Col I	-	Non-Capitalized Equipment		580
67	MR/SS	Expenditures 15-22, L210, Col K	1125	Pre-K Programs		0
68	MR/SS	Expenditures 15-22, L212, Col K	1225	Special Education Programs - Pre-K		0
69	MR/SS	Expenditures 15-22, L214, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 15-22, L215, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 15-22, L218, Col K	1600	Summer School Programs		123
72	MR/SS	Expenditures 15-22, L274, Col K	3000	Community Services		0
73	MR/SS	Expenditures 15-22, L278, Col K	4000	Total Payments to Other Govt Units		0
74						
75	Total Deductions for OEPP Computation (Sum of Lines 18 - 73)				\$	1,126,883
76	Total Operating Expenses Regular K-12 (Line 14 minus Line 75)					8,651,601
77	9 Mo ADA from the General State Aid Claimable for 2015-2016 and Payable in 2016-2017 (ISBE 54-33), L12					615,48
78	Estimated OEPP (Line 76 divided by Line 77)				\$	14,056.67
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2015-2016)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		219
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		141,780
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		45,054
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		22,003
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		400
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		7,597
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		385,045
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		6,760
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		844
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		9,177
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		359,385
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		750
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		112,429
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		156,489
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		41,126
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
163	ED-O&M-MR/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLP)		0
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		22,247
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		12,612
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		21,179
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
174						
175	Total Deductions for PCTC Computation Line 83 through Line 173				\$	1,345,096
176	Net Operating Expense for Tuition Computation (Line 76 minus Line 175)					7,306,505
177	Total Depreciation Allowance (from page 27, Col I)					321,787
178	Total Allowance for PCTC Computation (Line 176 minus Line 177)					7,628,292
179	9 Month ADA (from the GSA Claimable for 2015-2016 Payable in 2016-2017 (ISBE form 54-33, Line 12))					615.48
180	Total Estimated PCTC (Line 178 divided by Line 179) *				\$	12,394.05
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)						
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)	159,877					
11	Value of Commodities Received for Fiscal Year 2016 (Include the value of commodities when determining if a Single Audit is required).	22,791					
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction						
20	Support Services:						
21	Pupil	1000		5,243,750		5,243,750	
22	Instructional Staff	2100		249,286		249,286	
23	General Admin.	2200		432,220		432,220	
24	School Admin	2300		455,501		455,501	
25	Business:	2400		505,113		505,113	
26	Direction of Business Spt. Srv.	2510	72,138	0	72,138	0	0
27	Fiscal Services	2520	14,129	0	14,129	0	0
28	Oper. & Maint. Plant Services	2540		620,820	620,820	0	0
29	Pupil Transportation	2550		678,824	678,824	0	678,824
30	Food Services	2560		180,590	180,590	0	180,590
31	Internal Services	2570	0	0	0	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	0
35	Information Services	2630		0	0	0	0
36	Staff Services	2640	0	0	0	0	0
37	Data Processing Services	2660	0	0	0	0	0
38	Other:	2900		0	0	0	0
39	Community Services	3000		0	0	0	0
40	Total		86,267	8,366,104	707,087	7,745,284	
41			Restricted Rate		Unrestricted Rate		
42			Total Indirect Costs:	86,267	Total Indirect costs:	707,087	
43			Total Direct Costs:	8,366,104	Total Direct Costs:	7,745,284	
44			=	1.03%	=	9.13%	
45							

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2016				
5	<i>Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.</i>				
6	0				
7	0				
8	<input type="checkbox"/> Check if the schedule is not applicable.				
9	Indicate with an (X) If Deficit Reduction Plan is Required in the Budget	➔			
10	Service or Function (Check all that apply)				
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs	X	X		
14	Employee Benefits				
15	Energy Purchasing	X	X		
16	Food Services	X	X		
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance				
20	Investment Pools	X	X		
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development	X	X		
25	Shared Personnel	X	X		
26	Special Education Cooperatives	X	X		
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services	X	X		
30	Transportation				
31	Vocational Education Cooperatives	X	X		
32	All Other Joint/Cooperative Agreements	X	X		
33	Other				
34					
35	<i>Additional space for Column (D) - Barriers to Implementation:</i>				
36					
37					
38					
40	<i>Additional space for Column (E) - Name of LEA:</i>				
41					
42					
43					
45					
46					

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: **Serena Community Unit School District N**
 RCDD Number: **35-050-0020-26**

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2016		Budgeted Expenditures, Fiscal Year 2017		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	144,612		144,612		147,291
2. Special Area Administration Services	2330	0		0		0
3. Other Support Services - School Administration	2490	0		0		0
4. Direction of Business Support Services	2510	62,562	0	62,562	62,517	62,517
5. Internal Services	2570	0		0		0
6. Direction of Central Support Services	2610	0		0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0		0
8. Totals		207,174	0	207,174	209,808	209,808
9. Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)						1%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2016" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2016. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2017" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent _____

Date _____

Contact Name _____

Contact Telephone Number _____

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2016 to ensure inclusion in the Fall 2016 report, postmarked by January 13, 2017 to ensure inclusion in the Spring 2017 report, or postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report. Information on the waiver process can be found at www.isbe.net/isbwaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report. Type Below.

1. Page 7, Line 43 - Transfer from Educational Fund to pay principal on ISBE Technology Loan
2. Page 10, Line 74 - Misc Food Rebates and Refunds
3. Page 10, Line 78 - Track Entry Fee
4. Page 11, Line 107
 - Education - Tournament and Activity Worker Reimbursements (\$5,374); Jury Duty (\$75); Settlement (\$56)
 - Operations and Maintenance - Custodian Reimbursement (\$80); Recycling (\$54)
 - Transportation - PTO Bus Reimbursement
5. Page 12, Line 171 - Library Grant
6. Page 16, Line 83 - Title II Payment to ROE
7. Page 18, Line 165 - Bond Service Fees
8. AUDITCHECK, Line 79 - The District received ISBE loan proceeds in FY15, but repayments on the loan extend until FY17.

Reference Pages

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the fund--e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)