

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA15

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

School District
 Joint Agreement

**Illinois School District/Joint Agreement
 Annual Financial Report ***
 June 30, 2015

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

35-050-0020-26

County Name:

LaSalle

Name of School District/Joint Agreement:

Serena Community Unit School District No. 2

Address:

2283 N. 3812th Road, P.O. Box 107

City:

Serena

Email Address:

mfelesena@unit2.net

Zip Code:

60549

Annual Financial Report

Type of Auditor's Report Issued:

Qualified Unqualified
 Adverse
 Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Marty Felesena

Email Address:

mfelesena@unit2.net

Telephone:

815-496-2850

Signature & Date:

815-496-9234

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/15)

Accounting Basis:

CASH
 ACCRUAL

Filing Status:

Submit electronic AFR directly to ISBE

Click on the Link to Submit:

[Send ISBE a File](#)

0

A-133 Single Audit Status:

YES NO Are Federal expenditures greater than \$500,000?
 YES NO Is all A-133 Single Audit Information completed and attached?
 YES NO Were any financial statement or federal awards findings issued?

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Signature & Date:

Certified Public Accountant Information

Name of Auditing Firm:

Gorenz and Associates, Ltd.

Name of Audit Manager:

Thomas R. Peffer, CPA

Address:

4200 N. Knoxville Ave.

City:

Peoria

Phone Number:

309-685-7621

IL License Number:

060-009381

Email Address:

tpeffer@gorenzcpa.com

State:

IL

Zip Code:

61614

Fax Number:

309-685-4758

Expiration Date:

1/1/2016

Reviewed by Regional Superintendent/Cook ISB

Regional Superintendent/Cook ISB Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.

Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
10. One or more interfund loans were outstanding beyond the term provided by statute.
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*
14. At least one of the following forms was filed with ISBE late: **The FY14 AFR (ISBE FORM 50-35), FY14 Annual Statement of Affairs (ISBE Form 50-37) and FY15 Budget (ISBE FORM 50-36).** Explain in the comments box below.
ISBE rules pursuant to Sections 3-15.1, 10-17, and 17-1 of the School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 7-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Adverse due to regulatory basis of accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Gorenz and Associates, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Gorenz and Associates, Ltd.
Signature

9/28/2015

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2014</u>			Equalized Assessed Valuation (EAV):			132,910,784						
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):		0.029500 +		0.005000 +		0.002000 =		0.036500		0.000500		
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance			
16	7,939,509			8,464,669			(525,160)			8,382,872			
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0 +		0 +		0 +		0 +		0 +				
23	Other		Total										
24	0 =		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		18,341,688										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		6,768,384								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	F	Q	R	
1	ESTIMATED FINANCIAL PROFILE SUMMARY																	
2	(Go to the following website for reference to the Financial Profile)																	
3	www.isbe.net/sfms/p/profile.htm																	
4																		
5																		
6																		
7	District Name:	Serena Community Unit School District No. 2																
8	District Code:	35-050-0020-26																
9	County Name:	LaSalle																
10																		
11	1. Fund Balance to Revenue Ratio:																	
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	8,382,872.00															Ratio	Score
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	7,934,893.00															1.056	Weight
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	(4,616.00)																Value
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																	
16	2. Expenditures to Revenue Ratio:																	
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	8,464,669.00															Ratio	Score
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	7,934,893.00															1.067	Adjustment
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	(4,616.00)																Weight
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																	Value
21	Possible Adjustment:																	
22																		
23	3. Days Cash on Hand:																	
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	8,382,872.00															Days	Score
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	23,512.97															356.52	Weight
26																		Value
27	4. Percent of Short-Term Borrowing Maximum Remaining:																	
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	0.00															Percent	Score
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	4,123,557.07															100.00	Weight
30																		Value
31	5. Percent of Long-Term Debt Margin Remaining:																	
32	Long-Term Debt Outstanding (P3, Cell H37)	6,768,384.00															Percent	Score
33	Total Long-Term Debt Allowed (P3, Cell H31)	18,341,688.19															63.09	Weight
34																		Value
35																		
36																		
37																		
38																		
39																Total Profile Score:	3.55 *	
40																		
41																		

Estimated 2016 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2015

A	B	C	D	E	F	G	H	I	J	K
	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3										
CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹							1,710,950	176,300	56,958
5	Investments	4,905,345	620,976	95,361	1,145,601	244,865	5,721	0	0	0
6	Taxes Receivable	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	0	0	0	0	0	0	0	0	0
9	Other Receivables	0	0	0	0	0	0	0	0	0
10	Inventory	0	0	0	0	0	0	0	0	0
11	Prepaid Items	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	0	0	0	0	0	0	0	0	0
13	Total Current Assets	4,905,345	620,976	95,361	1,145,601	244,865	5,721	1,710,950	176,300	56,958
14										
CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures									
16	Land									
17	Building & Building Improvements									
18	Site Improvements & Infrastructure									
19	Capitalized Equipment									
20	Construction in Progress									
21	Amount Available in Debt Service Funds									
22	Amount to be Provided for Payment on Long-Term Debt									
23	Total Capital Assets									
24										
CURRENT LIABILITIES (400)										
25	Interfund Payables	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	0	0	0	0	0	0	0	0	0
27	Other Payables	0	0	0	0	0	0	0	0	0
28	Contracts Payable	0	0	0	0	0	0	0	0	0
29	Loans Payable	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities	0	0	0	0	0	0	0	0	0
35										
LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)									
37	Total Long-Term Liabilities									
38	Reserved Fund Balance	0	0	0	0	30,222	0	0	0	0
39	Unreserved Fund Balance	4,905,345	620,976	95,361	1,145,601	214,643	5,721	1,710,950	176,300	56,958
40	Investment in General Fixed Assets									
41	Total Liabilities and Fund Balance	4,905,345	620,976	95,361	1,145,601	244,865	5,721	1,710,950	176,300	56,958

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2015

1	A	B	L	M	N
	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2	CURRENT ASSETS (100)				
3	Cash (Accounts 111 through 115) ¹		108,922		
4	Investments	120	0		
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160	0		
9	Inventory	170	0		
10	Prepaid Items	180	0		
11	Other Current Assets (Describe & Itemize)	190	0		
12	Total Current Assets		108,922		
13	CAPITAL ASSETS (200)				
14	Works of Art & Historical Treasures	210		0	
15	Land	220		398,401	
16	Building & Building Improvements	230		14,029,652	
17	Site Improvements & Infrastructure	240		174,285	
18	Capitalized Equipment	250		711,003	
19	Construction in Progress	260		0	
20	Amount Available in Debt Service Funds	340			95,361
21	Amount to be Provided for Payment on Long-Term Debt	350			6,673,023
22	Total Capital Assets			15,313,341	6,768,384
23	CURRENT LIABILITIES (400)				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Activity Fund Organizations	493	108,922		
33	Total Current Liabilities		108,922		
34	LONG-TERM LIABILITIES (500)				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			6,768,384
36	Total Long-Term Liabilities				6,768,384
37	Reserved Fund Balance	714	0		
38	Unreserved Fund Balance	730	0		
39	Investment in General Fixed Assets			15,313,341	
40	Total Liabilities and Fund Balance		108,922	15,313,341	6,768,384

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2015**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3 RECEIPTS/REVENUES										
4 Local Sources	1000	5,384,591	666,896	760,203	263,849	321,862	0	68,039	311,535	26,480
5 Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
6 State Sources	3000	950,874	0	0	255,266	0	0	0	0	0
7 Federal Sources	4000	349,994	0	0	0	0	0	0	0	0
8 Total Direct Receipts/Revenues		6,685,459	666,896	760,203	519,115	321,862	0	68,039	311,535	26,480
9 Receipts/Revenues for "On Behalf" Payments ²	3998	1,505,452	0	0	0	0	0	0	0	0
10 Total Receipts/Revenues		8,190,911	666,896	760,203	519,115	321,862	0	68,039	311,535	26,480
11 DISBURSEMENTS/EXPENDITURES										
12 Instruction	1000	5,128,161				108,415				
13 Support Services	2000	1,858,790	638,617		663,428	172,448	0		269,508	0
14 Community Services	3000	0	0	0	0	0	0	0	0	0
15 Payments to Other Districts & Governmental Units	4000	172,593	2,877	0	0	0	0	0	0	0
16 Debt Service	5000	203	0	734,264	0	0	0	0	0	0
17 Total Direct Disbursements/Expenditures		7,159,747	641,494	734,264	663,428	280,863	0	0	269,508	0
18 Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,505,452	0	0	0	0	0	0	0	0
19 Total Disbursements/Expenditures		8,665,199	641,494	734,264	663,428	280,863	0	0	269,508	0
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(474,288)	25,402	25,939	(144,313)	40,999	0	68,039	42,027	26,480
21 OTHER SOURCES/USES OF FUNDS										
22 OTHER SOURCES OF FUNDS (7000)										
23 PERMANENT TRANSFER FROM VARIOUS FUNDS										
24 Abolishment of the Working Cash Fund ¹²	7110	76,808	0	0	0	0	0	0	0	0
25 Abatement of the Working Cash Fund ¹²	7110	3,009	0	0	0	0	0	0	0	0
26 Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
27 Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
28 Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29 Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
32 SALE OF BONDS (7200)										
33 Principal on Bonds Sold	7210	0	0	0	0	0	0	325,000	0	0
34 Premium on Bonds Sold	7220	0	0	0	0	0	0	1,385	0	0
35 Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
36 Sale or Compensation for Fixed Assets ⁶	7300	1,000	0	0	0	0	0	0	0	0
37 Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	0	0	0	0	0	0	0
38 Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	0	0	0	0	0	0	0
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
40 Transfer to Debt Service Fund to Pay interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
41 Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
42 ISBE Loan Proceeds	7900	28,000	0	0	0	0	0	0	0	0
43 Other Sources Not Classified Elsewhere	7990	0	0	4,616	0	0	0	0	0	0
44 Total Other Sources of Funds		108,817	0	4,616	0	0	0	326,385	0	0
45 OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$100)										
46	Abolishment or Abatement of the Working Cash Fund 12	8110									
47	Transfer of Working Cash Fund Interest 12	8120							76,808		
48	Transfer Among Funds	8130	0	0	0	0	0	0	3,009		
49	Transfer of Interest	8140	0	0	0	0	0	0		0	
50	Transfer from Capital Project Fund to O&M Fund	8150									
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									0
53	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0	0	0	0	0			
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0	0	0	0			
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0	0	0	0	0			
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0	0	0	0	0			
57	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0	0	0	0	0			
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0	0	0	0	0			
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0	0	0	0	0			
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0	0	0	0	0			
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0			
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0			
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0			
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0			
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0			
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0			
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0			
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0			
69	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0			
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0			
71	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0			
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0			
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	4,616	0	0	0	0	0	0	0	0
74	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
75	Total Other Sources/Uses of Funds		4,616	0	0	0	0	0	0	0	0
76			104,201	0	4,616	0	0	0	79,817	0	0
77			(370,087)	25,402	30,555	(144,313)	40,999	0	314,607	42,027	26,480
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		5,275,432	595,574	64,806	1,289,914	203,866	5,721	1,396,343	134,273	30,478
79	Fund Balances - July 1, 2014		4,905,345	620,976	95,361	1,145,601	244,865	5,721	1,710,950	176,300	56,958
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	Fund Balances - June 30, 2015		4,905,345	620,976	95,361	1,145,601	244,865	5,721	1,710,950	176,300	56,958

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
5	Designated Purposes Levies (1110-1120) ⁷		3,832,456	649,569	759,086	259,828	124,328	0	64,957	311,014	25,983	
6	Leasing Purposes Levy ⁸	1130	64,957	0	0	0	0	0	0	0	0	
7	Special Education Purposes Levy	1140	51,966	0	0	0	183,178	0	0	0	0	
8	FICA/Medicare Only Purposes Levies	1150										
9	Area Vocational Construction Purposes Levy											
10	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0	
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0	
12	Total Ad Valorem Taxes Levied By District		3,949,379	649,569	759,086	259,828	307,506	0	64,957	311,014	25,983	
13	PAYMENTS IN LIEU OF TAXES											
14	Mobile Home Privilege Tax	1210	4,329	713	833	284	220	0	71	354	66	
15	Payments from Local Housing Authorities	1220	95	15	18	6	7	0	2	7	1	
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,146,771	0	0	0	14,000	0	0	0	0	
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0	
18	Total Payments in Lieu of Taxes		1,151,195	728	851	290	14,227	0	73	361	67	
19	TUITION											
20	Regular - Tuition from Pupils or Parents (In State)	1311	0									
21	Regular - Tuition from Other Districts (In State)	1312	0									
22	Regular - Tuition from Other Sources (In State)	1313	0									
23	Regular - Tuition from Other Sources (Out of State)	1314	0									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0									
25	Summer Sch - Tuition from Other Districts (In State)	1322	0									
26	Summer Sch - Tuition from Other Sources (In State)	1323	0									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0									
28	CTE - Tuition from Pupils or Parents (In State)	1331	0									
29	CTE - Tuition from Other Districts (In State)	1332	0									
30	CTE - Tuition from Other Sources (In State)	1333	0									
31	CTE - Tuition from Other Sources (Out of State)	1334	0									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0									
33	Special Ed - Tuition from Other Districts (In State)	1342	0									
34	Special Ed - Tuition from Other Sources (In State)	1343	0									
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0									
36	Adult - Tuition from Pupils or Parents (In State)	1351	0									
37	Adult - Tuition from Other Districts (In State)	1352	0									
38	Adult - Tuition from Other Sources (In State)	1353	0									
39	Adult - Tuition from Other Sources (Out of State)	1354	0									
40	Total Tuition		0	0	0	0	0	0	0	0	0	
41	TRANSPORTATION FEES											
42	Regular - Transp Fees from Pupils or Parents (In State)	1411										
43	Regular - Transp Fees from Other Districts (In State)	1412										
44	Regular - Transp Fees from Other Sources (In State)	1413										
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415										
46	Regular Transp Fees from Other Sources (Out of State)	1416										
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421										
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422										
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423										
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424										
51	CTE - Transp Fees from Pupils or Parents (In State)	1431										
52	CTE - Transp Fees from Other Districts (In State)	1432										

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	17,868	2,225	266	3,231	129	0	3,009	105	430
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		17,868	2,225	266	3,231	129	0	3,009	105	430
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	130,183								
70	Sales to Pupils - Breakfast	1612	1,643								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	11,125								
74	Other Food Service (Describe & Itemize)	1680	5,477								
75	Total Food Service		148,428								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	13,699	0	0						
78	Admissions - Other (Describe & Itemize)	1719	715	0	0						
79	Fees	1720	22,302	0	0						
80	Book Store Sales	1730	0	0	0						
81	Other District/School Activity Revenue (Describe & Itemize)	1790	15	0	0						
82	Total District/School Activity Income		36,731	0	0						
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	25,868								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	121								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		25,989								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	320	200	0	0	0	0	0	0	0
96	Contributions and Donations from Private Sources	1920	1,000	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	500	0	0	0	0	0
98	Services Provided Other Districts	1940	2,512	0							
99	Refund of Prior Years' Expenditures	1950	37,794	13,741	0	0	0	0	0	0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	5,775	0	0	0	0	0	0	0	0
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0

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STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
104	Payment from Other Districts	1991	0	0	0	0	0	0				
105	State of Vocational Projects	1992	0									
106	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0	
107	Other Local Revenues (Describe & Itemize)	1999	7,600	433	0	0	0	0	0	55	0	
108	Total Other Revenue from Local Sources		55,001	14,374	0	500	0	0	0	55	0	
109	Total Receipts/Revenues from Local Sources	1000	5,384,591	666,896	760,203	263,849	321,862	0	68,039	311,535	26,480	
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
111	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0				
112	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0				
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
116	UNRESTRICTED GRANTS-IN-AID											
117	General State Aid- Sec. 18-8.05	3001	615,701	0	0	0	0	0		0	0	
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0	
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0	
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0	
121	Total Unrestricted Grants-In-Aid		615,701	0	0	0	0	0		0	0	
122	RESTRICTED GRANTS-IN-AID											
123	SPECIAL EDUCATION											
124	Special Education - Private Facility Tuition	3100	81,557			0						
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	73,458			0						
126	Special Education - Personnel	3110	116,172	0		0						
127	Special Education - Orphanage - Individual	3120	44,140			0						
128	Special Education - Orphanage - Summer Individual	3130	0			0						
129	Special Education - Summer School	3145	1,522			0						
130	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0					
131	Total Special Education		316,849	0	0	0	0					
132	CAREER AND TECHNICAL EDUCATION (CTE)											
133	CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0				
134	CTE - Secondary Program Improvement (CTEI)	3220	4,164	0	0	0	0	0				
135	CTE - WECEP	3225	0	0	0	0	0	0				
136	CTE - Agriculture Education	3235	2,312	0	0	0	0	0				
137	CTE - Instructor Practicum	3240	0	0	0	0	0	0				
138	CTE - Student Organizations	3270	0	0	0	0	0	0				
139	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0				
140	Total Career and Technical Education		6,476	0	0	0	0	0				
141	BILINGUAL EDUCATION											
142	Bilingual Ed - Downstate - TPI and TBE	3305	0	0	0	0	0	0				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0	0				
144	Total Bilingual Ed		0	0	0	0	0	0				
145	State Free Lunch & Breakfast	3360	1,531									
146	School Breakfast Initiative	3365	0	0	0	0	0	0				
147	Driver Education	3370	9,567	0	0	0	0	0				
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0				
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500	0	0	0	119,209	0				
152	Transportation - Special Education	3510	0	0	0	136,057	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0	0	0	0				
154	Total Transportation					255,266	0				
155	Learning Improvement - Change Grants	3610	0	0	0	0	0				
156	Scientific Literacy	3660	0	0	0	0	0				
157	Tuuant Alternative/Optional Education	3695	0	0	0	0	0				
158	Early Childhood - Block Grant	3705	0	0	0	0	0				
159	Reading Improvement Block Grant	3715	0	0	0	0	0				
160	Reading Improvement Block Grant - Reading Recovery	3720	0	0	0	0	0				
161	Continued Reading Improvement Block Grant	3725	0	0	0	0	0				
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0	0	0	0	0				
163	Chicago General Education Block Grant	3766	0	0	0	0	0				
164	Chicago Educational Services Block Grant	3767	0	0	0	0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0				
166	Technology - Technology for Success	3780	0	0	0	0	0				
167	State Charter Schools	3815	0	0	0	0	0				
168	Extended Learning Opportunities - Summer Bridges	3825	0	0	0	0	0				
169	Infrastructure Improvements - Planning/Construction	3920	0	0	0	0	0				
170	School Infrastructure - Maintenance Projects	3925	0	0	0	0	0				
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750	0	0	0	0				
172	Total Restricted Grants-In-Aid		335,173	0	0	255,266	0				
173	Total Receipts from State Sources	3000	950,874	0	0	255,266	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	0	0	0	0	0				
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0				
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0				
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045	0	0	0	0	0				
181	Construction (Impact Aid)	4050	0	0	0	0	0				
182	MAGNET	4060	0	0	0	0	0				
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0	0	0				
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0				
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	0	0	0	0	0				
188	Title VI - District Projects	4105	0	0	0	0	0				
189	Title VI - Rural Education Initiative (REI)	4107	0	0	0	0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0				
191	Total Title V		0	0	0	0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0	0	0	0	0				
194	National School Lunch Program	4210	107,109	0	0	0	0				
195	Special Milk Program	4215	0	0	0	0	0				

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
196	School Breakfast Program	4220	22,152				0				
197	Summer Food Service Program	4225	0				0				
198	Child Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	0				0				
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	Total Food Service		129,261				0				
202	TITLE I										
203	Title I - Low Income	4300	107,774	0		0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Comprehensive School Reform	4332	0	0		0	0				
206	Title I - Reading First	4334	0	0		0	0				
207	Title I - Even Start	4335	0	0		0	0				
208	Title I - Reading First SEA Funds	4337	0	0		0	0				
209	Title I - Migrant Education	4340	0	0		0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
211	Total Title I		107,774	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
214	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through	4620	38,706	0		0	0				
221	Fed - Spec Education - IDEA - Room & Board	4625	24,414	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	Total Federal - Special Education		63,120	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III-E - Tech Prep	4770	825	0		0	0				
227	CTE - Other (Describe & Itemize)	4799	0	0		0	0				
228	Total CTE - Perkins		825	0		0	0				
229	Federal - Adult Education	4810	0	0		0	0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0		0	0				
231	ARRA - Title I - Low Income	4851	0	0		0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0		0	0				
233	ARRA - Title I - Delinquent, Private	4853	0	0		0	0				
234	ARRA - Title I - School Improvement (Part A)	4854	0	0		0	0				
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0		0	0				
236	ARRA - IDEA - Part B - Preschool	4856	0	0		0	0				
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0		0	0				
238	ARRA - Title IID - Technology-Formula	4860	0	0		0	0				
239	ARRA - Title IID - Technology-Competitive	4861	0	0		0	0				
240	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0		0	0				
242	Impact Aid Formula Grants	4864	0	0		0	0				
243	Impact Aid Competitive Grants	4865	0	0		0	0				
244	Qualified Zone Academy Bond Tax Credits	4866	0	0		0	0				
245	Qualified School Construction Bond Credits	4867	0	0		0	0				
246	Build America Bond Tax Credits	4868	0	0		0	0				

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
260	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
261	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0
262	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0	0	0	0
263	Title III - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	0
264	Title III - Language Inst Program - Limited Eng (LIIPLEP)	4909	0	0	0	0	0	0	0	0	0
265	Learn & Serve America	4910	0	0	0	0	0	0	0	0	0
266	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
267	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
268	Title II - Teacher Quality	4932	17,300	0	0	0	0	0	0	0	0
269	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
270	Medicaid Matching Funds - Administrative Outreach	4991	15,417	0	0	0	0	0	0	0	0
271	Medicaid Matching Funds - Fee-for-Service Program	4992	16,297	0	0	0	0	0	0	0	0
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	0	0	0	0	0	0	0	0	0
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		349,994	0	0	0	0	0	0	0	0
274	Total Receipts/Revenues from Federal Sources		349,994	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		6,685,459	666,896	760,203	519,115	321,862	0	68,039	311,535	26,480

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	2,957,706	356,474	59,955	58,864	99	0	1,878	0	3,434,976	3,438,990
6	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	754,540	44,260	60,314	8,331	0	8,218	0	0	875,663	876,195
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	9,618
10	Remedial and Supplemental Programs K-12	1250	106,808	47,078	1,707	5,798	1,479	0	0	0	162,870	162,871
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	146,551	12,445	1,564	12,813	0	0	0	0	173,373	173,373
14	Interscholastic Programs	1500	102,211	887	31,212	16,424	2,460	1,350	0	0	154,544	154,544
15	Summer School Programs	1600	2,573	33	0	0	0	0	0	0	2,606	2,606
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	97,421	5,447	4,803	94	0	0	0	0	107,765	107,763
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910	0	0	0	0	0	0	0	0	0	0
21	Regular K-12 Programs - Private Tuition	1911	0	0	0	0	0	0	0	0	0	0
22	Special Education Programs K-12 - Private Tuition	1912	0	0	0	0	0	0	0	0	0	0
23	Special Education Programs Pre-K - Tuition	1913	0	0	0	0	0	216,364	0	0	216,364	216,364
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914	0	0	0	0	0	0	0	0	0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915	0	0	0	0	0	0	0	0	0	0
26	Adult/Continuing Education Programs - Private Tuition	1916	0	0	0	0	0	0	0	0	0	0
27	CTE Programs - Private Tuition	1917	0	0	0	0	0	0	0	0	0	0
28	Interscholastic Programs - Private Tuition	1918	0	0	0	0	0	0	0	0	0	0
29	Summer School Programs - Private Tuition	1919	0	0	0	0	0	0	0	0	0	0
30	Gifted Programs - Private Tuition	1920	0	0	0	0	0	0	0	0	0	0
31	Bilingual Programs - Private Tuition	1921	0	0	0	0	0	0	0	0	0	0
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922	0	0	0	0	0	0	0	0	0	0
33	Total Instruction	1000	4,167,810	466,624	159,555	102,324	4,038	225,932	1,878	0	5,128,161	5,142,324
34	SUPPORT SERVICES (ED)											
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	47,942	746	1,734	294	0	0	0	0	50,716	50,717
37	Guidance Services	2120	60,658	1,247	0	162	0	0	0	0	62,067	62,165
38	Health Services	2130	0	0	0	0	0	0	0	0	0	0
39	Psychological Services	2140	83,289	4,422	3,993	219	0	324	0	0	92,247	92,245
40	Speech Pathology & Audiology Services	2150	24,335	3,951	2,689	626	0	330	0	0	31,931	31,931
41	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
42	Total Support Services - Pupils	2100	216,224	10,366	8,416	1,301	0	654	0	0	236,961	237,058
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
45	Educational Media Services	2220	186,155	9,551	98,889	105,325	109,709	0	8,659	0	518,288	523,107
46	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
47	Total Support Services - Instructional Staff	2200	186,155	9,551	98,889	105,325	109,709	0	8,659	0	518,288	523,107
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	4,136	0	23,012	497	0	0	0	0	27,645	22,395
50	Executive Administration Services	2320	114,063	34,546	1,558	2,163	0	1,552	0	0	153,882	153,882
51	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
52	Tort Immunity Services	2360 -	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	118,199	34,546	24,570	2,660	0	1,552	0	0	181,527	176,277

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	397,947	95,483	4,401	10,870	0	1,304	0	0	510,005	510,005
56	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	397,947	95,483	4,401	10,870	0	1,304	0	0	510,005	510,005
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	48,894	4,852	6,126	2,577	0	0	0	0	62,449	62,451
60	Fiscal Services	2520	0	0	16,524	0	0	1,510	0	0	18,034	17,919
61	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
62	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
63	Food Services	2560	129,071	36	3,186	194,820	4,413	0	0	0	331,526	331,526
64	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
65	Total Support Services - Business	2500	177,965	4,888	25,836	197,397	4,413	1,510	0	0	412,009	411,896
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	0	0	0	0	0	0	0	0	0	0
70	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
71	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
74	Total Support Services	2000	1,096,490	154,834	162,112	317,553	114,122	5,020	8,659	0	1,858,790	1,858,343
75	COMMUNITY SERVICES (ED)	3000	0	0	0	0	0	0	0	0	0	0
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
79	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
80	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
81	Payments for CTE Programs	4140	0	0	0	0	22,910	0	0	0	22,910	22,910
82	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	3,910	0	0	0	0	0	3,910	3,910
84	Total Payments to Dist & Other Govt Units (In-State)	4100	0	0	3,910	0	0	22,910	0	0	26,820	26,820
85	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
86	Payments for Special Education Programs - Tuition	4220	0	0	0	0	101,908	0	0	0	101,908	91,559
87	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
88	Payments for CTE Programs - Tuition	4240	0	0	0	0	20,427	0	0	0	20,427	20,427
89	Payments for Community College Programs - Tuition	4270	0	0	0	0	23,438	0	0	0	23,438	23,437
90	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
91	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
92	Total Payments to Other District & Govt Units (In State)	4200	0	0	0	0	145,773	0	0	0	145,773	135,423
93	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
94	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other District & Govt Units	4000			3,910			168,683			172,593	162,243
103	DEBT SERVICES (ED)											
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
108	Slate Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						203			203	0
112	Total Debt Services	5000						203			203	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		5,264,300	621,458	325,577	419,877	118,160	399,838	10,537	0	7,159,747	7,162,910
115												
116											(474,288)	
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)											
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
124	Operation & Maintenance of Plant Services	2540	255,110	42,440	139,596	199,471	2,000	0	0	0	638,617	638,617
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
126	Food Services	2560										
127	Total Support Services - Business	2500	255,110	42,440	139,596	199,471	2,000	0	0	0	638,617	638,617
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	255,110	42,440	139,596	199,471	2,000	0	0	0	638,617	638,617
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			2,877			2,877	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			2,877			2,877	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Dist & Govt Units	4000			0			2,877			2,877	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
144	State Aid Anticipation Certificates	5140						0			0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
150	Total Direct Disbursements/Expenditures		255,110	42,440	139,596	199,471	2,000	2,877	0	0	641,494	638,617
151	Excess (Deficiency) of Receipts/Revenues/Over										25,402	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110						0			0	0
158	Tax Anticipation Notes	5120						0			0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
160	State Aid Anticipation Certificates	5140						0			0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						243,148			243,148	276,483
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						489,616			489,616	485,000
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0			1,500			1,500	1,500
166	Total Debt Services	5000			0			734,264			734,264	762,983
167	PROVISION FOR CONTINGENCIES (DS)	6000										0
168	Total Disbursements/ Expenditures				0			734,264			734,264	762,983
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										25,939	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS	2190										
174	Other Support Services - Pupils (Describe & Itemize)		0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	300,280	1,307	264,329	72,012	25,500	0	0	0	663,428	663,739
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	300,280	1,307	264,329	72,012	25,500	0	0	0	663,428	663,739
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0			0			0	0
183	Payments for Special Education Programs	4120			0			0			0	0
184	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
185	Payments for CTE Programs	4140			0			0			0	0
186	Payments for Community College Programs	4170			0			0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
190	Total Payments to Other Dist & Govt Units	4000			0						0	0
191	DEBT SERVICES (TR)				0						0	0
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110										
194	Tax Anticipation Notes	5120										
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
196	Slate Aid Anticipation Certificates	5140										
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
198	Total Debt Services - Interest On Short-Term Debt	5100										
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
201	Total Debt Services											
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/ Expenditures		300,280	1,307	264,329	72,012	25,500	0	0	0	663,428	663,739
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(144,313)	
205												
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)											
209	Regular Programs	1100		47,347							47,347	48,881
210	Pre-K Programs	1125		0							0	0
211	Special Education Programs (Functions 1200-1220)	1200		52,334							52,334	54,734
212	Special Education Programs - Pre-K	1225		0							0	0
213	Remedial and Supplemental Programs - K-12	1250		1,534							1,534	1,534
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		2,032							2,032	2,096
217	Interscholastic Programs	1500		3,723							3,723	3,781
218	Summer School Programs	1600		55							55	55
219	Gifted Programs	1650		0							0	0
220	Driver's Education Programs	1700		1,390							1,390	1,421
221	Bilingual Programs	1800		0							0	0
222	Truants' Alternative & Optional Programs	1900		0							0	0
223	Total Instruction	1000		108,415							108,415	112,502
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		695							695	695
227	Guidance Services	2120		879							879	879
228	Health Services	2130		0							0	0
229	Psychological Services	2140		3,707							3,707	3,730
230	Speech Pathology & Audiology Services	2150		353							353	353
231	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
232	Total Support Services - Pupils	2100		5,634							5,634	5,657
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		0							0	0
235	Educational Media Services	2220		19,434							19,434	20,433
236	Assessment & Testing	2230		0							0	0
237	Total Support Services - Instructional Staff	2200		19,434							19,434	20,433

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		459							459	458
240	Executive Administration Services	2320		5,290							5,290	5,850
241	Service Area Administrative Services	2330		0							0	0
242	Claims Paid from Self Insurance Fund	2361		0							0	0
243	Workers' Compensation or Workers' Occupation Disease	2362		0							0	0
244	Acts Payments	2363		0							0	0
245	Unemployment Insurance Payments	2364		0							0	0
246	Insurance Payments (Regular or Self-Insurance)	2365		0							0	0
247	Risk Management and Claims Services Payments	2366		0							0	0
248	Judgment and Settlements	2367		0							0	0
249	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2368		0							0	0
250	Reciprocal Insurance Payments	2369		0							0	0
251	Legal Services	2300		5,749							5,749	6,308
252	Total Support Services - General Administration											
253	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
254	Office of the Principal Services	2410		27,753							27,753	27,753
255	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
256	Total Support Services - School Administration	2400		27,753							27,753	27,753
257	SUPPORT SERVICES - BUSINESS											
258	Direction of Business Support Services	2510		8,597							8,597	8,970
259	Fiscal Services	2520		0							0	0
260	Facilities Acquisition & Construction Services	2530		0							0	0
261	Operation & Maintenance of Plant Services	2540		44,517							44,517	50,474
262	Pupil Transportation Services	2550		36,983							36,983	40,338
263	Food Services	2560		23,781							23,781	22,268
264	Internal Services	2570		0							0	0
265	Total Support Services - Business	2500		113,878							113,878	122,050
266	SUPPORT SERVICES - CENTRAL											
267	Direction of Central Support Services	2610		0							0	0
268	Planning, Research, Development, & Evaluation Services	2620		0							0	0
269	Information Services	2630		0							0	0
270	Staff Services	2640		0							0	0
271	Data Processing Services	2660		0							0	0
272	Total Support Services - Central	2600		0							0	0
273	Other Support Services (Describe & Itemize)	2900		172,448							172,448	182,201
274	Total Support Services	2000		172,448							172,448	182,201
275	COMMUNITY SERVICES (MR/SS)	3000		0							0	0
276	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
277	Payments for Special Education Programs	4120		0							0	0
278	Payments for CTE Programs	4140		0							0	0
279	Total Payments to Other Dist & Govt Units	4000		0							0	0
280	DEBT SERVICE (MR/SS)											
281	Tax Anticipation Warrants	5110		0							0	0
282	Tax Anticipation Notes	5120		0							0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
284	State Aid Anticipation Certificates	5140						0			0	0
285	Other (Describe & Itemize)	5150						0			0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MIRISS)	6000										0
288	Total Disbursements/Expenditures			280,863				0			280,863	294,703
289	Excess (Deficiency) of Receipts/Revenues Over											
290	Disbursements/Expenditures										40,999	
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100			0			0			0	0
300	Payments for Special Education Programs	4120			0			0			0	0
301	Payments for CTE Programs	4140			0			0			0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
303	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)											
305	Total Disbursements/ Expenditures	6000	0	0	0	0	0	0	0	0	0	0
306	Excess (Deficiency) of Receipts/Revenues Over											
307	Disbursements/Expenditures										0	
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
313	Workers' Compensation or Workers' Occupation Disease	2362										
314	Acts Payments	2363	0	0	54,822	0	0	0	0	0	54,822	54,822
315	Unemployment Insurance Payments	2364	0	0	0	0	0	0	0	0	0	1,100
316	Insurance Payments (Regular or Self-Insurance)	2365	0	0	28,687	0	0	0	0	0	28,687	44,049
317	Risk Management and Claims Services Payments	2366	0	0	14,348	0	0	0	0	0	14,348	15,448
318	Judgment and Settlements	2367			0	0	0	0	0	0	0	0
319	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2368	110,267	0	0	0	0	0	0	0	110,267	120,352
320	Reciprocal Insurance Payments	2369	0	0	0	0	0	0	0	0	0	0
321	Legal Services	2370	0	0	3,969	0	0	0	0	0	3,969	6,000
322	Property Insurance (Buildings & Grounds)	2371	0	0	43,124	0	0	0	0	0	43,124	43,560
323	Vehicle Insurance (Transportation)	2372	0	0	14,291	0	0	0	0	0	14,291	14,750
324	Total Support Services - General Administration	2000	110,267	0	159,241	0	0	0	0	0	269,508	300,081
325	DEBT SERVICES (TF)											
326	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
327	Tax Anticipation Warrants	5110									0	0
328	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
328	Other Interest on Short-Term Debt	5150						0			0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		110,267	0	159,241	0	0	0	0	0	269,508	300,081
332	Excess (Deficiency) of Receipts/Revenues Over										42,027	
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)											
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
338	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
339	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
340	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
344	Total Payments to Other Dist & Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)											
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110						0			0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
	Debt Service - Payments of Principal on Long-Term Debt	5300						0			0	0
351	¹⁵ (Lease/Purchase Principal Retired)							0			0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										26,480	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

1	2	3	A	B	-----RECEIPTS-----					-----DISBURSEMENTS-----					K	L
					ARRA Revenue Source Code	Acct #	ARRA Receipts	D (100)	E (200)	F (300)	G (400)	H (500)	I (600)	J (700)		
			District's Accounting Basis is CASH													
			ARRA Revenue Source Code	Acct #	ARRA Receipts	D (100)	E (200)	F (300)	G (400)	H (500)	I (600)	J (700)	K (800)	L (900)		
			Beginning Balance July 1, 2014		0											
			ARRA - General State Aid	4850	0											0
			ARRA - Title I Low Income	4851	0											0
			ARRA - Title I Neglected - Private	4852	0											0
			ARRA - Title I Delinquent - Private	4853	0											0
			ARRA - Title I School Improvement (Part A)	4854	0											0
			ARRA - Title I School Improvement (Section 1003g)	4855	0											0
			ARRA - IDEA Part B Preschool	4856	0											0
			ARRA - IDEA Part B Flow Through	4857	0											0
			ARRA - Title II D Technology Formula	4860	0											0
			ARRA - Title II D Technology Competitive	4861	0											0
			ARRA - McKinney - Vento Homeless Education	4862	0											0
			ARRA - Child Nutrition Equipment Assistance	4863	0											0
			Impact Aid Construction Formula	4864	0											0
			Impact Aid Construction Competitive	4865	0											0
			QZAB Tax Credits	4866	0											0
			QZAB Tax Credits	4867	0											0
			QZAB Tax Credits	4868	0											0
			Build America Bonds Tax Credits	4869	0											0
			Build America Bonds Interest Reimbursement	4870	0											0
			ARRA - General State Aid - Other Govt Services Stabilization	4871	0											0
			ARRA - Other II	4872	0											0
			ARRA - Other III	4873	0											0
			ARRA - Other IV	4874	0											0
			ARRA - Other V	4875	0											0
			ARRA - Early Childhood	4876	0											0
			ARRA - Other VII	4877	0											0
			ARRA - Other VIII	4878	0											0
			ARRA - Other IX	4879	0											0
			ARRA - Other X	4880	0											0
			ARRA - Other XI		0											0
			Total ARRA Programs		0	0	0	0	0	0	0	0	0	0	0	0
			Ending Balance June 30, 2015		0											0

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

34																
35																
36																
37																
38																
39																
40																
41																
42																
43																
44																
45																
46																
47																
48																
49																
50																
51																
52																
53																
54																
55																
56																

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description	Taxes Received 7-1-14 Thru 6-30-15 (from 2013 Levy & Prior Levies) *	Taxes Received (from the 2014 Levy)	Taxes Received (from 2013 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2014 Levy)	Estimated Taxes Due (from the 2014 Levy) (Column E - C)
2						
3						
4	Educational	3,832,456		3,832,456	3,920,868	3,920,868
5	Operations & Maintenance	649,569		649,569	664,554	664,554
6	Debt Services **	759,086		759,086	869,781	869,781
7	Transportation	259,828		259,828	265,822	265,822
8	Municipal Retirement	124,328		124,328	0	0
9	Capital Improvements	0		0	0	0
10	Working Cash	64,957		64,957	66,455	66,455
11	Tort Immunity	311,014		311,014	315,065	315,065
12	Fire Prevention & Safety	25,983		25,983	66,455	66,455
13	Leasing Levy	64,957		64,957	66,455	66,455
14	Special Education	51,966		51,966	53,164	53,164
15	Area Vocational Construction	0		0	0	0
16	Social Security/Medicare Only	183,178		183,178	180,679	180,679
17	Summer School	0		0	0	0
18	Other (Describe & Itemize)	0		0	0	0
19	Totals	6,327,322	0	6,327,322	6,469,298	6,469,298
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT										
1	Description	Outstanding Beginning 07/01/14	Issued 07/01/14 Through 06/30/15	Retired 07/01/14 Through 06/30/15	Outstanding Ending 06/30/15					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
3	ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes	0			0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANs	0	0	0	0					
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)									
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)									
28										
29	SCHEDULE OF LONG-TERM DEBT									
	Identification or Name of Issue	Date of Issue (mm/dd/yyyy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/14	Issued 7/1/14 thru 6/30/15	Retired 7/1/14 thru 6/30/15	Outstanding 6/30/15	Amount to be Provided for Payment on Long-Term Debt	
30										
31	Life Safety Bond 2007	07/01/07	2,670,000	4	2,670,000			1,280,000	1,276,358	
32	G.O. Bond Series 2010	06/01/10	3,710,000	3	3,360,000		390,000	2,970,000	2,882,830	
33	G.O. Bond Series 2012	07/01/12	825,000	3	730,000		95,000	635,000	630,451	
34	G.O. Bond Series 2015	02/17/15	1,535,000	3		325,000		1,535,000	1,535,000	
35	G.O. Bond Series 2015A	02/17/15	325,000	3				325,000	325,000	
36	Technology Loan	10/20/14	28,000	7			4,616	23,384	23,384	
37								0	0	
38								0	0	
39								0	0	
40								0	0	
41								0	0	
42								0	0	
43								0	0	
44								0	0	
45								0	0	
46								0	0	
47								0	0	
48								0	0	
49			9,093,000		6,760,000	325,000	489,616	6,768,384	6,673,023	
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
55	4. Fire Prevent, Safety, Environmental and Energy Bonds									
56	5. Tort Judgment Bonds									
57	6. Building Bonds									
58	7. Other									
59	8. Technology Loan									
60	9. Other									

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
1	Description				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
2	Cash Basis Fund Balance as of July 1, 2014										
3	RECEIPTS:										
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		51,966				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500		1				
6	Drivers' Education Fees				10-1970					5,775	
7	School Facility Occupation Tax Proceeds				30 or 60-1983					9,567	
8	Driver Education				10 or 20-3370						
9	Other Receipts (Describe & Itemize on tab "Itemization 32")										
10	Sale of Bonds				10, 20, 40 or 60-7200						
11	Total Receipts					0	51,967	0	0	15,342	
12	DISBURSEMENTS:										
13	Instruction				10 or 50-1000		51,967			15,342	
14	Facilities Acquisition & Construction Services				20 or 60-2530						
15	Tort Immunity Services				10, 20, 40-2360-2370						
16	DEBT SERVICE										
17	Debt Services - Interest on Long-Term Debt				30-5200						
18	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
19	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400						
20	Total Debt Services								0		
21	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--						
22	Total Disbursements					0	51,967	0	0	15,342	
23	Ending Cash Basis Fund Balance as of June 30, 2015					0	0	0	0	0	
24	Reserved Fund Balance				714						
25	Unreserved Fund Balance				730						
26											
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
29	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:						
30					Total Claims Payments:						
31					Total Reserve Remaining:						
32	<i>Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.</i>										
33	Expenditures:										
34	Workers' Compensation Act and/or Workers' Occupational Disease Act										
35	Unemployment Insurance Act										
36	Insurance (Regular or Self-Insurance)										
37	Risk Management and Claims Service										
38	Judgments/Settlements										
39	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
40	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
41	Legal Services										
42	Principal and Interest on Tort Bonds										
43											
44											
45											
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).										
47											
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114		Total Expenditures	\$	7,159,747
9	O&M	Expenditures 15-22, L150		Total Expenditures		641,494
10	DS	Expenditures 15-22, L168		Total Expenditures		734,264
11	TR	Expenditures 15-22, L204		Total Expenditures		663,428
12	MR/SS	Expenditures 15-22, L288		Total Expenditures		280,863
13	TORT	Expenditures 15-22, L331		Total Expenditures		269,508
14				Total Expenditures	\$	9,749,304
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M	Revenues 9-14, L148, Col D	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 9-14, L229, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125	Pre-K Programs		0
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600	Summer School Programs		2,606
39	ED	Expenditures 15-22, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 15-22, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 15-22, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		216,364
42	ED	Expenditures 15-22, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 15-22, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 15-22, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 15-22, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 15-22, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 15-22, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 15-22, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 15-22, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 15-22, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 15-22, L32, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition		0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000	Community Services		0
53	ED	Expenditures 15-22, L102, Col K	4000	Total Payments to Other District & Govt Units		172,593
54	ED	Expenditures 15-22, L114, Col G	-	Capital Outlay		118,160
55	ED	Expenditures 15-22, L114, Col I	-	Non-Capitalized Equipment		10,537
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 15-22, L138, Col K	4000	Total Payments to Other Dist & Govt Units		2,877
58	O&M	Expenditures 15-22, L150, Col G	-	Capital Outlay		2,000
59	O&M	Expenditures 15-22, L150, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 15-22, L154, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 15-22, L164, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		489,616
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 15-22, L190, Col K	4000	Total Payments to Other Dist & Govt Units		0
64	TR	Expenditures 15-22, L200, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 15-22, L204, Col G	-	Capital Outlay		25,500
66	TR	Expenditures 15-22, L204, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 15-22, L210, Col K	1125	Pre-K Programs		0
68	MR/SS	Expenditures 15-22, L212, Col K	1225	Special Education Programs - Pre-K		0
69	MR/SS	Expenditures 15-22, L214, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 15-22, L215, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 15-22, L218, Col K	1600	Summer School Programs		55
72	MR/SS	Expenditures 15-22, L274, Col K	3000	Community Services		0
73	MR/SS	Expenditures 15-22, L278, Col K	4000	Total Payments to Other Dist & Govt Units		0
74						
75				Total Deductions for OEPP Computation (Sum of Lines 18 - 73)	\$	1,040,308
76				Total Operating Expenses Regular K-12 (Line 14 minus Line 75)		8,708,996
77				3 Mo ADA from the General State Aid Claimable for 2014-2015 and Payable in 2015-2016 (ISBE 54-33), L12		637.21
78				Estimated OEPP (Line 76 / Line 77)	\$	13,667.39
79						

A		B		C	D		E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)								
<i>This schedule is completed for school districts only.</i>								
Fund	Sheet	Row	ACCOUNT NO.	TITLE	Amount			
PER CAPITA TUITION CHARGE								
LESS OFFSETTING RECEIPTS/REVENUES:								
TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$				0
TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)					0
TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)					0
TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)					0
TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)					0
TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)					0
TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)					0
TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)					0
TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)					0
TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)					0
ED	Revenues 9-14, L75, Col C	1600	Total Food Service					148,428
ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income					36,731
ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks					25,868
ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)					0
ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks					121
ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)					0
ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)					0
ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals					520
ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts					2,512
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts					0
ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)					0
ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education					316,849
ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education					6,476
ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed					0
ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast					1,531
ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative					0
ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education					9,567
ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation					255,266
ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants					0
ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy					0
ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education					0
ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant					0
ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery					0
ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant					0
ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)					0
ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant					0
ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant					0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant					0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success					0
ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools					0
O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects					0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources					750
ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)					0
ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt					0
ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V					0
ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service					129,281
ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I					107,774
ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV					0
ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through					38,706
ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board					24,414
ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary					0
ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)					0
ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins					825
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments					0
ED	Revenues 9-14, L260, Col C	4901	Race to the Top					0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant					0
ED,O&M,M/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate					0
ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)					0
ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)					0
ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America					0
ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children					0
ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula					0
ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality					17,300
ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools					0
ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach					15,417
ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program					16,297
ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)					0
				Total Deductions for PCTC Computation (Sum of Lines 83 - 173)	\$			1,154,613
				Total PCTC Expenditures (Line 76 minus Line 175)				7,554,383
				Total Depreciation Allowance (from page 27, Col I)				344,162
				Total Net Expenditures for PCTC Computation Line 176 plus Line 177				7,898,545
				9 Mo ADA (from Line 77)				637.21
				Total Estimated PCTC (Line 178 / Line 179) *	\$			12,395.51

182 * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2015 <i>(Include the value of commodities when determining if an A-133 is required).</i>							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction	1000	Indirect Costs	Restricted Program	Direct Costs	Indirect Costs	Unrestricted Program	Direct Costs
20	Support Services:				5,230,660			5,230,660
21	Pupil	2100			242,595			242,595
22	Instructional Staff	2200			419,354			419,354
23	General Admin.	2300			456,784			456,784
24	School Admin	2400			537,758			537,758
25	Business:							
26	Direction of Business Spt. Srv.	2510		71,046	0	71,046		0
27	Fiscal Services	2520		18,034	0	18,034		0
28	Oper. & Maint. Plant Services	2540			681,134	681,134		0
29	Pupil Transportation	2550			674,911	674,911		674,911
30	Food Services	2560			187,699	187,699		187,699
31	Internal Services	2570		0	0	0		0
32	Central:							
33	Direction of Central Spt. Srv.	2610			0	0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0	0		0
35	Information Services	2630			0	0		0
36	Staff Services	2640		0	0	0		0
37	Data Processing Services	2660		0	0	0		0
38	Other:	2900			0	0		0
39	Community Services	3000			0	0		0
40	Total			89,080	8,430,895	770,214	770,214	7,749,761
41				Restricted Rate		Unrestricted Rate		
42				Total Indirect Costs:	89,080	Total Indirect costs:		770,214
43				Total Direct Costs:	8,430,895	Total Direct Costs:		7,749,761
44				=	1.06%	=		9.94%
45								

A	B	C	D	E
REPORT ON SHARED SERVICES OR OUTSOURCING				
School Code, Section 17-1.1 (Public Act 97-0357)				
Fiscal Year Ending June 30, 2015				
Serena Community Unit School 35-050-0020-26				
1	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/aifr/aifr.htm .			
2				
3				
4				
5				
6				
7				
8	<input type="checkbox"/>	Check if the schedule is not applicable.		
9	Indicate with an (X) if Deficit Reduction Plan is Required for Annual Budget			
10	Service or Function (Check all that apply)			
11			Current Fiscal Year	Next Fiscal Year
12				Barriers to Implementation
13		X	X	Illinois Valley Community Classes (College/CTE Classes)
14		X	X	Illinois Energy Consortium (Natural Gas)
15		X	X	LaSalle County ROE #35
16				
17				
18				
19				
20		X	X	IIIT through PMA
21				
22				
23				
24		X	X	LaSalle County ROE #35 (Title II)
25		X	X	Seneca HS District #165 (Speech Services)
26		X	X	L.E.A.S.E.
27				
28				
29		X	X	LaSalle County ROE #35
30				
31		X	X	VALEES; IVCC for vocational services
32		X	X	Little 10 Conference for extra-curricular offerings
33				
34				
35	Additional space for Column (D) - Barriers to Implementation:			
36				
37				
38				
39				
40	Additional space for Column (E) - Name of LEA:			
41				
42				
43				

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: **Serena Community Unit School District N**
 RCDT Number: **35-050-0020-26**

Description	Funct. No.	Actual Expenditures, Fiscal Year 2015			Budgeted Expenditures, Fiscal Year 2016		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	153,882		153,882	146,043		146,043
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	62,449	0	62,449	59,076		59,076
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		216,331	0	216,331	205,119	0	205,119
9. Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)							-5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2015" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2015. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2016" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2015 to ensure inclusion in the Fall 2015 report, postmarked by January 17, 2016 to ensure inclusion in the Spring 2015 report, or postmarked by August 15, 2016 to ensure inclusion in the Fall 2016 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.