


Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA14

School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779  
 Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2014

<p><b>School District/Joint Agreement Information</b>          (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number:  <b>35-050-0020-26</b></p> <p>County Name:  <b>LaSalle</b></p> <p>Name of School District/Joint Agreement:  <b>Serena Community Unit School District No. 2</b></p> <p>Address:  <b>2283 N. 3812th Road, P.O. Box 107</b></p> <p>City:  <b>Serena</b></p> <p>Email Address:  <b>mvattland@unit2.net</b></p> <p>Zip Code:  <b>60549</b></p>		<p><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>          Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit:  <input type="checkbox"/> Send ISBE a File</p>		<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>Mack &amp; Associates, P.C.</b></p> <p>Name of Audit Manager:  <b>Tawnya Mack, CPA</b></p> <p>Address:  <b>116 E. Washington Street, Suite One</b></p> <p>City:  <b>Morris</b> State: <b>IL</b> Zip Code: <b>60450</b></p> <p>Phone Number:  <b>815-942-3306</b> Fax Number:  <b>815-942-9430</b></p> <p>IL License Number:  <b>060-010554</b> Expiration Date:  <b>1/1/2015</b></p> <p>Email Address:  <b>tmack@mackcpas.com</b></p>	
<p><b>Annual Financial Report</b></p> <p>Type of Auditor's Report Issued:  <input type="checkbox"/> Qualified  <input checked="" type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print):  <b>Marty Felesena</b></p> <p>Email Address:  <b>mfelesena@unit2.net</b></p> <p>Telephone:  <b>815-496-2350</b> Fax Number:  <b>815-496-2987</b></p> <p>Signature &amp; Date:   <b>10-8-14</b></p>		<p><b>A-133 Single Audit Status:</b></p> <p><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?  <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?  <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal awards findings issued?</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)</p> <p>Name of Township:          _____</p> <p>Township Treasurer Name (type or print)          _____</p> <p>Email Address:          _____</p> <p>Telephone:          _____ Fax Number:          _____</p> <p>Signature &amp; Date:          _____</p>		<p><b>ISBE Use Only</b></p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p> <p>Regional Superintendent/Cook ISC Name (Type or Print):          _____</p> <p>Email Address:          _____</p> <p>Telephone:          _____ Fax Number:          _____</p> <p>Signature &amp; Date:          _____</p>	

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23. Illinois Administrative Code 100. Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

**Submit AFR Electronically**

- \* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

**Attachment Manager Link**

Note: CD/Disk no longer accepted.

- \* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

**Submit Paper Copy of AFR with Signatures**

- 1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- \* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
**Single Audit Act A-133**

**Qualifications of Auditing Firm**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Total</b>						0

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

\* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

\* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Mack & Associates, P.C.**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <b>2013</b>				Equalized Assessed Valuation (EAV):				130,324,758				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):		0.029500		+ 0.005000		+ 0.002000		= 0.036500		0.000500		
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance			
16	8,508,045			8,371,815			136,230			8,557,263			
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/>		a. 6.9% for elementary and high school districts,				17,984,817						
32	<input checked="" type="checkbox"/>		b. 13.8% for unit districts.										
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		6,760,000								
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>		Pending Litigation										
45	<input type="checkbox"/>		Material Decrease in EAV										
46	<input type="checkbox"/>		Material Increase/Decrease in Enrollment										
47	<input type="checkbox"/>		Adverse Arbitration Ruling										
48	<input type="checkbox"/>		Passage of Referendum										
49	<input type="checkbox"/>		Taxes Filed Under Protest										
50	<input type="checkbox"/>		Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)										
51	<input type="checkbox"/>		Other Ongoing Concerns (Describe & Itemize)										
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
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**ESTIMATED FINANCIAL PROFILE SUMMARY**

(Go to the following website for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Serena Community Unit School District No. 2  
**District Code:** 35-050-0020-26  
**County Name:** LaSalle

**1. Fund Balance to Revenue Ratio:**

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D61, C:D61, C:D65, C:D69 and C:D73)

**Total**  
 8,557,263.00  
 8,508,045.00  
 0.00

**Ratio**  
 1.006

**Score Weight Value**  
 4  
 0.35  
 1.40

**2. Expenditures to Revenue Ratio:**

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)  
 Possible Adjustment:

**Total**  
 8,371,815.00  
 8,508,045.00  
 0.00

**Ratio**  
 0.984

**Score Adjustment Weight Value**  
 4  
 0  
 0.35  
 1.40

**3. Days Cash on Hand:**

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

**Total**  
 8,558,219.00  
 23,255.04

**Days**  
 368.01

**Score Weight Value**  
 4  
 0.10  
 0.40

**4. Percent of Short-Term Borrowing Maximum Remaining:**

Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)  
 EAV x 88% x Combined Tax Rates (P3, Cell J7 and J10)

**Total**  
 0.00  
 4,043,325.62

**Percent**  
 100.00

**Score Weight Value**  
 4  
 0.10  
 0.40

**5. Percent of Long-Term Debt Margin Remaining:**

Long-Term Debt Outstanding (P3, Cell H37)  
 Total Long-Term Debt Allowed (P3, Cell H31)

**Total**  
 6,780,000.00  
 17,984,816.60

**Percent**  
 62.41

**Score Weight Value**  
 3  
 0.10  
 0.30

**Total Profile Score: 3.90 \***

**Estimated 2015 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2014

A	B	C	D	E	F	G	H	I	J	K
ASSETS	Acct. #	(10)	(20)	(30)	(40)	(60)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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39										
40										
41										

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2014

T	A			B	L	M		N
	ASSETS					Agency Fund	General Fixed Assets	
	Acct. #							
2								
3								
4				100,921				
5	120							
6	130							
7	140							
8	150							
9	160							
10	170							
11	180							
12	190							
13				100,921				
14								
15	210							
16	220					398,401		
17	230					9,018,017		
18	240					44,896		
19	250					198,941		
20	260							
21	340							64,806
22	350							6,695,194
23						9,680,255		6,760,000
24								
25	410							
26	420							
27	430							
28	440							
29	460							
30	470							
31	480							
32	490							
33	493							
34				100,921				
35				100,921				
36	511							6,760,000
37								6,760,000
38	714							
39	730							
40						9,680,255		
41				100,921		9,680,255		6,760,000



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>2 RECEIPTS/REVENUES</b>										
Local Sources	1000	5,371,048	676,853	730,588	276,838	309,308	87	2,805	379,665	65,353
Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
State Sources	3000	1,169,984	46,525	0	520,247	0	0	0	0	0
Federal Sources	4000	443,745	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		6,984,777	723,378	730,588	797,085	309,308	87	2,805	379,665	65,353
Receipts/Revenues for "On Behalf" Payments 2	3998	1,703,374								
Total Receipts/Revenues		8,688,151	723,378	730,588	797,085	309,308	87	2,805	379,665	65,353
<b>DISBURSEMENTS/EXPENDITURES</b>										
Instruction	1000	5,122,169	712,161		598,246	107,022			305,041	119,575
Support Services	2000	1,777,549	0	0	0	0	0			
Community Services	3000	0	0	0	0	0	0			
Payments to Other Districts & Governmental Units	4000	161,690	0	0	0	0	0			
Debt Service	5000	0	0	736,058	0	0	0			
Total Direct Disbursements/Expenditures		7,061,408	712,161	736,058	598,246	269,980	0		305,041	119,575
Disbursements/Expenditures for "On Behalf" Payments 2	4180	1,703,374	0	0	0	0	0			
Total Disbursements/Expenditures		8,764,782	712,161	736,058	598,246	269,980	0		305,041	119,575
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures 3		(76,631)	11,217	(5,470)	198,839	39,328	87	2,805	74,624	(54,222)
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund 12	7110									
Abatement of the Working Cash Fund 12	7110									
Transfer of Working Cash Fund Interest	7120	2,805								
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund 4	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	7170									
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets 6	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds		2,805	0	0	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund 12	8110									
Transfer of Working Cash Fund Interest 12	8120							2,805		

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150									
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Services Fund <sup>5</sup>	8170									
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	2,805	0	0
77	Total Other Sources/Uses of Funds		2,805	0	0	0	0	0	(2,805)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(73,826)	11,217	(5,470)	188,839	39,328	87	0	74,624	(54,222)
79	Fund Balances - July 1, 2013		5,349,258	584,357	70,276	1,091,075	164,538	5,634	1,396,343	59,649	84,700
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2014		5,275,432	595,574	64,806	1,289,914	203,866	5,721	1,396,343	134,273	30,478

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>											
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>											
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		3,852,351	652,941	730,459	261,176	124,881			379,397	65,295	
6	Leasing Purposes Levy <sup>8</sup>	1130	65,295									
7	Special Education Purposes Levy	1140	52,235									
8	FICA/Medicare Only Purposes Levies	1150					184,038					
9	Area Vocational Construction Purposes Levy	1160										
10	Summer School Purposes Levy	1170										
11	Other Tax Levies (Describe & Itemize)	1190										
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>3,969,881</b>	<b>652,941</b>	<b>730,459</b>	<b>261,176</b>	<b>308,919</b>	<b>0</b>	<b>0</b>	<b>379,397</b>	<b>65,295</b>	
13	<b>PAYMENTS IN LIEU OF TAXES</b>											
14	Mobile Home Privilege Tax	1210										
15	Payments from Local Housing Authorities	1220										
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	1,108,998									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290										
18	<b>Total Payments in Lieu of Taxes</b>		<b>1,108,998</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
19	<b>TUITION</b>											
20	Regular - Tuition from Pupils or Parents (in State)	1311										
21	Regular - Tuition from Other Districts (in State)	1312										
22	Regular - Tuition from Other Sources (in State)	1313										
23	Regular - Tuition from Other Sources (Out of State)	1314										
24	Summer Sch - Tuition from Pupils or Parents (in State)	1321										
25	Summer Sch - Tuition from Other Districts (in State)	1322										
26	Summer Sch - Tuition from Other Sources (in State)	1323										
27	Summer Sch - Tuition from Other Sources (Out of State)	1324										
28	CTE - Tuition from Pupils or Parents (in State)	1331										
29	CTE - Tuition from Other Districts (in State)	1332										
30	CTE - Tuition from Other Sources (in State)	1333										
31	CTE - Tuition from Other Sources (Out of State)	1334										
32	Special Ed - Tuition from Pupils or Parents (in State)	1341										
33	Special Ed - Tuition from Other Districts (in State)	1342										
34	Special Ed - Tuition from Other Sources (in State)	1343										
35	Special Ed - Tuition from Other Sources (Out of State)	1344										
36	Adult - Tuition from Pupils or Parents (in State)	1351										
37	Adult - Tuition from Other Districts (in State)	1352										
38	Adult - Tuition from Other Sources (in State)	1353										
39	Adult - Tuition from Other Sources (Out of State)	1354										
40	<b>Total Tuition</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
41	<b>TRANSPORTATION FEES</b>											
42	Regular - Transp Fees from Pupils or Parents (in State)	1411										
43	Regular - Transp Fees from Other Districts (in State)	1412										
44	Regular - Transp Fees from Other Sources (in State)	1413										
45	Regular - Transp Fees from Co-curricular Activities (in State)	1415				451						
46	Regular Transp Fees from Other Sources (Out of State)	1416										
47	Summer Sch - Transp. Fees from Pupils or Parents (in State)	1421										
48	Summer Sch - Transp. Fees from Other Districts (in State)	1422										
49	Summer Sch - Transp. Fees from Other Sources (in State)	1423										
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424										
51	CTE - Transp Fees from Pupils or Parents (in State)	1431										
52	CTE - Transp Fees from Other Districts (in State)	1432										
53	CTE - Transp Fees from Other Sources (in State)	1433										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					451					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	19,240	1,913	129	6,116	389	87	2,805	268	58
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		19,240	1,913	129	6,116	389	87	2,805	268	58
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	134,571								
70	Sales to Pupils - Breakfast	1612	1,511								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	9,006								
74	Other Food Service (Describe & Itemize)	1690	3,624								
75	Total Food Service		148,712								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	14,454								
78	Admissions - Other (Describe & Itemize)	1719	1,200								
79	Fees	1720	25,119								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		40,773	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	25,934								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821	85								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		26,019								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	240								
96	Contributions and Donations from Private Sources	1920	2,200								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	21,033			7,642					
99	Refund of Prior Years' Expenditures	1950	22,581								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	6,125								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2014

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
104	1991	2,906								
105	1992									
106	1993									
107	1999	2,330	21,999	0	1,453	0	0		0	0
108		57,425	21,999	0	9,095	0	0		0	0
109	1000	5,371,048	676,853	750,598	276,838	309,308	87	2,805	379,665	65,353
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
110	2100									
111										
112	2200									
113	2300									
114	2000	0	0	0	0	0	0		0	0
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
115										
116	3001	599,780								
117	3002									
118	3005									
119	3069									
120										
121		599,780		0	0	0	0		0	0
<b>RESTRICTED GRANTS-IN-AID</b>										
122										
123	3100	208,670								
124	3105	134,182								
125	3110	201,096								
126	3120									
127	3130									
128	3145	1,957								
129	3199									
130		545,905		0	0	0	0		0	0
131										
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
132	3200	4,022								
133	3220	5,075								
134	3225									
135	3235	2,402								
136	3240									
137	3270									
138	3299	11,499		0						
139										
140										
<b>BILINGUAL EDUCATION</b>										
141	3305									
142	3310	0								
143	3360	2,378								
144	3365									
145	3370	9,672								
146	3410									
147	3469									
148										
149										

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2014

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
150										
TRANSPORTATION										
151	3500				177,375					
Transportation - Regular/Vocational										
152	3510				342,872					
Transportation - Special Education										
153	3599									
Transportation - Other (Describe & Itemize)										
154		0			520,247	0				
Total Transportation										
155										
Learning Improvement - Change Grants										
156	3610									
Scientific Literacy										
157	3660									
Traut Alternative/Optional Education										
158	3695									
Early Childhood - Block Grant										
159	3705									
Reading Improvement Block Grant										
160	3715									
Reading Improvement Block Grant - Reading Recovery										
161	3720									
Continued Reading Improvement Block Grant										
162	3725									
Continued Reading Improvement Block Grant (2% Set Aside)										
163	3726									
Chicago General Education Block Grant										
164	3766									
Chicago Educational Services Block Grant										
165	3767									
School Safety & Educational Improvement Block Grant										
166	3775									
Technology - Learning Technology Centers										
167	3780									
State Charter Schools										
168	3815									
Extended Learning Opportunities - Summer Bridges										
169	3825									
Infrastructure Improvements - Planning/Construction										
170	3920		46,525							
School Infrastructure - Maintenance Projects										
171	3925	750								
Other Restricted Revenue from State Sources (Describe & Itemize)										
172	3959	570,204	46,525	0	520,247	0	0	0	0	0
Total Restricted Grants-In-Aid										
173	3000	1,169,954	46,525	0	520,247	0	0	0	0	0
Total Receipts from State Sources										
174										
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176										
Federal Impact Aid										
177	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)										
178	4009									
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt										
179		0		0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	4045									
Head Start										
181	4050									
Construction (Impact Aid)										
182	4060									
MAGNET										
183	4090									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)										
184		0	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid Received Directly from Federal Govt										
185										
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186										
TITLE V										
187	4100									
Title V - Innovation and Flexibility Formula										
188	4105									
Title V - District Projects										
189	4107									
Title V - Rural & Low Income Schools										
190	4199									
Title V - Other (Describe & Itemize)										
191		0	0	0	0	0	0	0	0	0
Total Title V										
192										
FOOD-SERVICE										
193	4200									
Breakfast Start-Up										
194	4210	118,554								
National School Lunch Program										
195	4215									
Special Milk Program										
196	4220	20,354								
School Breakfast Program										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2014

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
197	4225									
198	4226									
199	4240	21,142								
200	4239									
201		160,050				0				
202										
203	4300	84,920								
204	4305									
205	4332									
206	4334									
207	4335									
208	4337									
209	4340									
210	4399					0				
211		84,920	0			0				
212										
213	4400									
214	4421									
215	4439									
216		0	0			0				
217										
218	4600									
219	4605									
220	4620	43,036								
221	4625	89,745								
222	4630									
223	4698					0				
224		132,781				0				
225										
226	4770									
227	4799									
228		0				0				
229										
230	4850									
231	4851									
232	4852									
233	4853									
234	4854									
235	4855									
236	4856									
237	4857									
238	4860									
239	4861									
240	4862									
241	4863									
242	4864									
243	4865									
244	4866									
245	4867									
246	4868									
247	4869									
248	4870									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									
259	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureale	4904									
262	Emergency Immigrant Assistance	4905									
263	Title III - English Language Acquisition	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	26,233								
268	Federal Charter Schools	4960									
269	Medicaid Matching Funds - Administrative Outreach	4991	18,362								
270	Medicaid Matching Funds - Fee-for-Service Program	4992	21,399								
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998									
272	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State		443,745	0	0	0	0	0	0	0	0
273	Total Receipts/Revenues from Federal Sources	4000	443,745	0	0	0	0	0	0	0	0
274	Total Direct Receipts/Revenues		6,984,777	723,378	730,598	797,085	309,308	87	2,805	379,665	65,353



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	2,932,031	219,669	43,787	50,497	3,071				3,249,055	3,288,055
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125									0	0
8	Special Education Programs (Functions 1200-1220)	1200	804,844	52,645	43,933	8,634	511	11,749			922,316	931,812
9	Special Education Programs Pre-K	1225									0	10,000
10	Remedial and Supplemental Programs K-12	1250	119,567	48,718	5,336	5,596	3,431				182,648	187,126
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	140,264	10,096	1,342	11,005	1,204				163,911	165,754
14	Interscholastic Programs	1500	98,569	811	32,285	15,617					147,282	147,820
15	Summer School Programs	1600	2,836	37							2,873	6,515
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700	91,391	5,467	4,777	10					101,645	101,621
18	Bilingual Programs	1800									0	0
19	Traut Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									352,439	352,500
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Traut Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	Total Instruction <sup>10</sup>	1000	4,189,502	337,443	131,460	91,359	8,217	364,188			5,122,169	5,171,203
34	<b>SUPPORT SERVICES (ED)</b>											
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	43,217	4,964	1,443	333					49,957	51,122
37	Guidance Services	2120	94,399	5,343	962	116					100,820	101,485
38	Health Services	2130									0	0
39	Psychological Services	2140	80,545	5,010	4,898	662					91,135	91,125
40	Speech Pathology & Audiology Services	2150	18,063	2,164	3,566	1,013					24,796	25,956
41	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
42	Total Support Services - Pupils	2100	236,224	17,481	10,859	2,144	0	0			266,708	269,688
43	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
44	Improvement of Instruction Services	2210									0	0
45	Educational Media Services	2220	180,702	9,282	111,174	38,210	63,657				403,025	411,243
46	Assessment & Testing	2230									0	0
47	Total Support Services - Instructional Staff	2200	180,702	9,282	111,174	38,210	63,657	0			403,025	411,243
48	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
49	Board of Education Services	2310	3,860		20,836	430					25,126	26,710
50	Executive Administration Services	2320	123,434	30,636	811	2,218	876	68			158,043	159,815
51	Special Area Administration Services	2330									0	0
52	Tort Immunity Services	2960									0	0
53	Total Support Services - General Administration	2300	127,294	30,636	21,647	2,648	876	68			183,169	186,525

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	390,680	94,303	6,585	7,920	1,303				500,791	498,410
55	Other Support Services - School Admin (Describe & Itemize)	2480									0	
57	Total Support Services - School Administration	2400	390,680	94,303	6,585	7,920	1,303	0	0	0	500,791	498,410
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	47,470	4,552	6,377	1,892					60,291	59,731
60	Fiscal Services	2520			16,712			1,627			18,339	18,000
61	Operation & Maintenance of Plant Services	2540									0	
62	Pupil Transportation Services	2550									0	
63	Food Services	2560	126,256	1,679	1,931	202,289	13,071				345,226	335,407
64	Internal Services	2570									0	
65	Total Support Services - Business	2500	173,726	6,231	25,020	204,181	13,071	1,627	0	0	423,856	413,138
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	
68	Planning, Research, Development, & Evaluation Services	2620									0	
69	Information Services	2630									0	
70	Staff Services	2640									0	
71	Data Processing Services	2660									0	
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900									0	
74	Total Support Services	2000	1,108,626	157,933	175,285	255,103	78,907	1,695	0	0	1,777,549	1,779,004
75	COMMUNITY SERVICES (ED)	3000									0	
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	
79	Payments for Special Education Programs	4120									0	
80	Payments for Adult/Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140									0	
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						23,744			23,744	23,744
84	Total Payments to Dist & Other Govt Units (In-State)	4100			0			3,910			3,910	3,910
85	Payments for Regular Programs - Tuition	4210						27,654			27,654	27,654
86	Payments for Special Education Programs - Tuition	4220									0	
87	Payments for Adult/Continuing Education Programs - Tuition	4230						95,951			95,951	96,000
88	Payments for CTE Programs - Tuition	4240									0	
89	Payments for Community College Programs - Tuition	4270						27,075			27,075	27,075
90	Payments for Other Programs - Tuition	4280						11,010			11,010	11,010
91	Other Payments to In-State Govt Units	4290									0	
92	Total Payments to Other District & Govt Units (In State)	4200						134,036			134,036	134,085
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Program - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to in-State Govt Units - Transfers	4390									0	
100	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
102	Total Payments to Other District & Govt Units	4000			0			161,690			161,690	161,739
103	DEBT SERVICES (ED)											
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	
106	Tax Anticipation Notes	5120									0	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000									0	0
114	Total Direct Disbursements/Expenditures		5,298,128	495,376	306,745	346,462	87,124	527,573	0	0	7,061,408	7,111,946
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(76,631)	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)											
119	SUPPORT SERVICES - PUPILS										0	
120	Other Support Services - Pupil (Describe & Itemize)	2190									0	
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530									0	
124	Operation & Maintenance of Plant Services	2540	269,429	44,497	196,668	201,244	323				712,161	671,640
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	Total Support Services - Business	2500	269,429	44,497	196,668	201,244	323				712,161	671,640
128	Other Support Services (Describe & Itemize)	2900									0	
129	Total Support Services	2000	269,429	44,497	196,668	201,244	323				712,161	671,640
130	COMMUNITY SERVICES (O&M)	3000									0	
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120									0	
134	Payments for CTE Programs	4140									0	
135	Other Payments to in-State Govt. Units (Describe & Itemize)	4190									0	
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400									0	
138	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110									0	
142	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
144	State Aid Anticipation Certificates	5140									0	
145	Other interest on Short-Term Debt (Describe & Itemize)	5150									0	
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
148	Total Debt Services	5000						0			0	
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	
150	Total Direct Disbursements/Expenditures		269,429	44,497	196,668	201,244	323	0	0	0	712,161	671,640
151	Excess (Deficiency) of Receipts/Revenues/Over										11,217	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
155	DEBT SERVICES (DS)	5000									0	
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110									0	
158	Tax Anticipation Notes	5120									0	
159	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
160	State Aid Anticipation Certificates	5140									0	
161	Other interest on Short-Term Debt (Describe & Itemize)	5150									0	
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						289,558			289,558	
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						445,000			445,000	
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						1,500			1,500	
166	Total Debt Services	5000			0			736,058			736,058	
167	PROVISION FOR CONTINGENCIES (DS)	6000			0			736,058			736,058	
168	Total Disbursements/ Expenditures											
169	Excess (Deficiency) of Receipts/Revenues Over											
170	Disbursements/Expenditures											
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190									0	
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	268,121	1,595	242,617	85,752		161			598,246	606,516
177	Other Support Services (Describe & Itemize)	2900									0	
178	Total Support Services	2000	268,121	1,595	242,617	85,752	0	161	0	0	598,246	606,516
179	COMMUNITY SERVICES (TR)	3000										
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110									0	
183	Payments for Special Education Programs	4120									0	
184	Payments for Adult/Continuing Education Programs	4130									0	
185	Payments for CTE Programs	4140									0	
186	Payments for Community College Programs	4170									0	
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
190	Total Payments to Other Dist & Govt Units	4000										
191	DEBT SERVICES (TR)				0							
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110										
194	Tax Anticipation Notes	5120										
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
196	State Aid Anticipation Certificates	5140										
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
198	Total Debt Services - Interest On Short-Term Debt	5100						0				0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-	5300										
200	TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>											
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
202	Total Debt Services											
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/Expenditures		268,121	1,595	242,617	85,752	0	161	0	0	598,246	606,516
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										198,839	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)											
209	Regular Programs	1100		46,337							46,337	49,505
210	Pre-K Programs	1125									0	
211	Special Education Programs (Functions 1200-1220)	1200		51,680							51,680	52,451
212	Special Education Programs - Pre-K	1225									0	
213	Remedial and Supplemental Programs - K-12	1250		1,717							1,717	2,016
214	Remedial and Supplemental Programs - Pre-K	1275									0	
215	Adult/Continuing Education Programs	1300									0	
216	CTE Programs	1400									0	
217	Interscholastic Programs	1500		1,940							1,940	2,023
218	Summer School Programs	1600		4,058							4,058	4,215
219	Gifted Programs	1650		40							40	65
220	Driver's Education Programs	1700		1,250							1,250	1,263
221	Bilingual Programs	1800									0	
222	Truants' Alternative & Optional Programs	1900									0	
223	Total Instruction	1000		107,022							107,022	111,538
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		621							621	613
227	Guidance Services	2120		1,365							1,365	1,369
228	Health Services	2130									0	
229	Psychological Services	2140		3,320							3,320	2,916
230	Speech Pathology & Audiology Services	2150		262							262	737
231	Other Support Services - Pupils (Describe & Itemize)	2190									0	
232	Total Support Services - Pupils	2100		5,568							5,568	5,635
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210									0	
235	Educational Media Services	2220		18,805							18,805	19,771
236	Assessment & Testing	2230									0	
237	Total Support Services - Instructional Staff	2200		18,805							18,805	19,771

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		416							416	425
240	Executive Administration Services	2320		5,374							5,374	5,673
241	Service Area Administrative Services	2330									0	
242	Claims Paid from Self Insurance Fund	2361									0	
243	Workers' Compensation or Workers' Occupation Disease	2362									0	
244	Ads Payments										0	
244	Unemployment Insurance Payments	2363									0	
245	Insurance Payments (Regular or Self-Insurance)	2364									0	
246	Risk Management and Claims Services Payments	2365									0	
247	Judgment and Settlements	2366									0	
248	Educational, Inspectional, Supervisory Services Related to	2367									0	
248	Loss Prevention or Reduction										0	
249	Reciprocal Insurance Payments	2368									0	
250	Legal Services	2369									0	
251	Total Support Services - General Administration	2300		5,790							5,790	6,098
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION										26,656	26,993
253	Office of the Principal Services	2410		26,656							26,656	26,993
254	Other Support Services - School Administration	2490									0	
255	Total Support Services - School Administration	2400		26,656							26,656	26,993
256	SUPPORT SERVICES - BUSINESS										8,305	8,342
257	Direction of Business Support Services			8,305							8,305	8,342
258	Fiscal Services	2510									0	
259	Facilities Acquisition & Construction Services	2530									0	
260	Operation & Maintenance of Plant Services	2540		43,348							43,348	48,700
261	Pupil Transportation Services	2550		31,382							31,382	35,450
262	Food Services	2560		23,104							23,104	20,926
263	Internal Services	2570									0	
264	Total Support Services - Business	2600		106,139							106,139	116,418
265	SUPPORT SERVICES - CENTRAL										0	
266	Direction of Central Support Services										0	
267	Planning, Research, Development, & Evaluation Services	2620									0	
268	Information Services	2630									0	
269	Staff Services	2640									0	
270	Data Processing Services	2660									0	
271	Total Support Services - Central	2600		0							0	0
272	Other Support Services (Describe & Itemize)	2900									0	0
273	Total Support Services	2000		162,958							162,958	174,915
274	COMMUNITY SERVICES (MR/SS)	3000									0	
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)										0	
276	Payments for Special Education Programs	4120									0	
277	Payments for CTE Programs	4140									0	
278	Total Payments to Other Dist & Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)										0	
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	

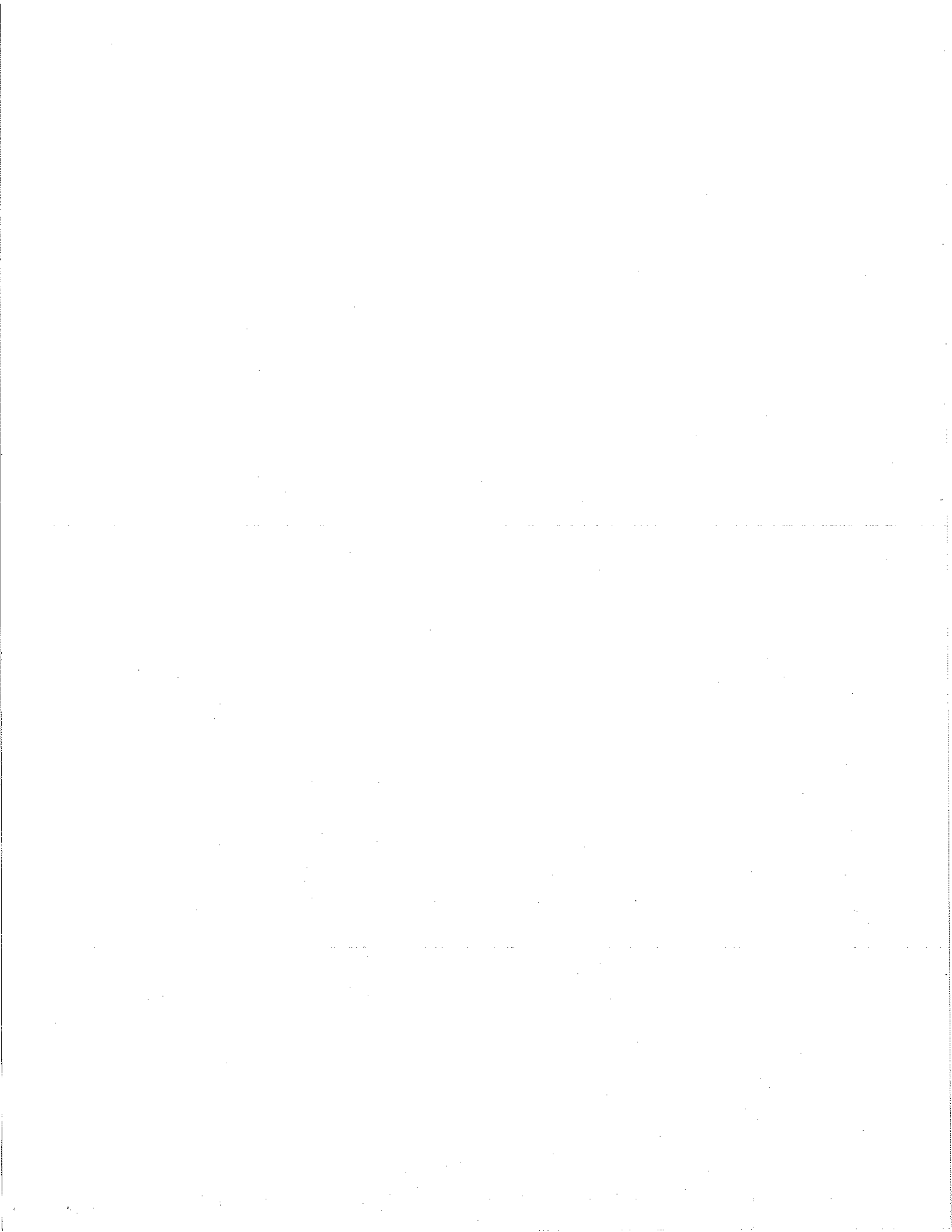
STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
284	State Aid Anticipation Certificates	5140									0	
285	Other (Describe & Itemize)	5150									0	
286	Total Debt Services - Interest	6000									0	
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0	
288	Total Disbursements/Expenditures			269,980							269,980	266,453
289	Excess (Deficiency) of Receipts/Revenues Over											
290	Disbursements/Expenditures										39,328	
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2930									0	
295	Other Support Services (Describe & Itemize)	2900									0	
296	Total Support Services	2000		0	0	0	0	0	0	0	0	0
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100									0	
300	Payments for Special Education Programs	4120									0	
301	Payments for CTE Programs	4140									0	
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
303	Total Payments to Other Dist & Govt Units	4000			0						0	0
304	PROVISION FOR CONTINGENCIES (S&C/I)	6000									0	0
305	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
306	Excess (Deficiency) of Receipts/Revenues Over											
307	Disbursements/Expenditures										87	
308												
309												
	70 - WORKING CASH (WC)											
	80 - TORT FUND (TF)											
310												
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	2,050
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362			96,112						96,112	96,112
314	Unemployment Insurance Payments	2363			844						844	900
315	Insurance Payments (Regular or Self-Insurance)	2364			54,626						54,626	54,630
316	Risk Management and Claims Services Payments	2365			16,746						16,746	42,865
317	Judgment and Settlements	2366									0	
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			3,777						116,606	113,219
319	Reciprocal Insurance Payments	2368	112,829								0	
320	Legal Services	2369			5,817						5,817	5,900
321	Property Insurance (Buildings & Grounds)	2371									0	
322	Vehicle Insurance (Transportation)	2372			14,290						14,290	14,290
323	Total Support Services - General Administration	2000	112,829	0	192,212	0	0	0	0	0	305,041	323,966
324	DEBT SERVICES (TF)											
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110									0	0
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
328	Other Interest or Short-Term Debt	5150									0	0
329	Total Debt Services - Interest on Short-Term Debt	5000									0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		112,829	0	192,212	0	0	0	0	0	305,041	329,966
332	Excess (Deficiency) of Receipts/Revenues Over										74,624	
333												
334	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
335	<b>SUPPORT SERVICES (FP&amp;S)</b>											
336	<b>SUPPORT SERVICES - BUSINESS</b>											
337	Facilities Acquisition & Construction Services	2530									0	
338	Operation & Maintenance of Plant Services	2540			420		119,155				119,575	130,684
339	Total Support Services - Business	2500	0	0	420	0	119,155	0	0	0	119,575	130,684
340	Other Support Services (Describe & Itemize)	2900									0	
341	Total Support Services	2000	0	0	420	0	119,155	0	0	0	119,575	130,684
342	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>											
343	Other Payments to In-State Govt. Units	4190										
344	(Describe & Itemize)											
345	Total Payments to Other Dist & Govt Units	4000									0	0
346	<b>DEBT SERVICES (FP&amp;S)</b>											
347	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
348	Tax Anticipation Warrants	5110										
349	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
350	Total Debt Service - Interest on Short-Term Debt	5100									0	0
351	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>											
352	Debt Service - Payments of Principal on Long-Term Debt	5300									0	0
353	15 (Lease/Purchase Principal Retired)											
354	Total Debt Service	5000									0	0
355	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
356	Total Disbursements/Expenditures		0	0	420	0	119,155	0	0	0	119,575	130,684
357	Excess (Deficiency) of Receipts/Revenues Over										(54,222)	
358	Disbursements/Expenditures											





FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009  
(Detailed Schedule of Receipts and Disbursements)

Line	A ARRA Revenue Source Code	B Acct #	C RECEIPTS			D DISBURSEMENTS						K Termination Benefits (800)	L Total Expenditures (900)
			ARRA Receipts	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment			
1													
2	District's Accounting Basis is CASH												
3	ARRA Revenue Source Code												
4	Beginning Balance July 1, 2013		0										0
5	ARRA - General State Aid	4850	0										0
6	ARRA - Title I Low Income	4851	0										0
7	ARRA - Title I Neglected - Private	4852	0										0
8	ARRA - Title I Delinquent - Private	4853	0										0
9	ARRA - Title I School Improvement (Part A)	4854	0										0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0										0
11	ARRA - IDEA Part B Preschool	4856	0										0
12	ARRA - IDEA Part B Flow Through	4857	0										0
13	ARRA - Title II Technology Formula	4860	0										0
14	ARRA - Title II Technology Competitive	4861	0										0
15	ARRA - McKinney - Vento Homeless Education	4862	0										0
16	ARRA - Child Nutrition Equipment Assistance	4863	0										0
17	Impact Aid Construction Formula	4864	0										0
18	Impact Aid Construction Competitive	4865	0										0
19	QZAB Tax Credits	4866	0										0
20	QSCB Tax Credits	4867	0										0
21	Build America Bonds Tax Credits	4868	0										0
22	Build America Bonds Interest Reimbursement	4869	0										0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0										0
24	ARRA - Other II	4871	0										0
25	ARRA - Other III	4872	0										0
26	ARRA - Other IV	4873	0										0
27	ARRA - Other V	4874	0										0
28	ARRA - Early Childhood	4875	0										0
29	ARRA - Other VII	4876	0										0
30	ARRA - Other VIII	4877	0										0
31	ARRA - Other IX	4878	0										0
32	ARRA - Other X	4879	0										0
33	ARRA - Other XI	4880	0										0
34	Total ARRA Programs		0	0	0	0	0	0	0	0	0	0	0
35	Ending Balance June 30, 2014		0	0	0	0	0	0	0	0	0	0	0
36													
37													
38													
39													
40													
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54													
55													
56													

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:  
 Payments of maintenance costs;  
 Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;  
 Purchase or upgrade of vehicles;  
 Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;  
 Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;  
 School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description</b>	<b>Taxes Received 7-1-13 Thru 6-30-14 (from 2012 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2013 Levy)</b>	<b>Taxes Received (from 2012 &amp; Prior Levies) (Column B - C)</b>	<b>Total Estimated Taxes (from the 2013 Levy)</b>	<b>Estimated Taxes Due (from the 2013 Levy) (Column E - C)</b>
3		3,852,351		3,852,351	3,844,580	3,844,580
4	Educational				651,624	651,624
5	Operations & Maintenance	652,941		652,941	761,488	761,488
6	Debt Services **	730,459		730,459	260,650	260,650
7	Transportation	261,176		261,176	124,656	124,656
8	Municipal Retirement	124,881		124,881		
9	Capital Improvements	0		0		0
10	Working Cash	0		0	65,162	65,162
11	Tort Immunity	379,397		379,397	312,011	312,011
12	Fire Prevention & Safety	65,295		65,295	26,104	26,104
13	Leasing Levy	65,295		65,295	65,162	65,162
14	Special Education	52,235		52,235	52,130	52,130
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	184,038		184,038	183,706	183,706
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>6,368,068</b>	<b>0</b>	<b>6,368,068</b>	<b>6,347,273</b>	<b>6,347,273</b>
20						
21						
22						

\* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.  
 \*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT										
1	Description	Outstanding Beginning 07/01/13	Issued 07/01/13 Through 06/30/14	Retired 07/01/13 Through 06/30/14	Outstanding Ending 06/30/14					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
3	ANTICIPATION NOTES (CPRT)									
4	Total CPRT Notes				0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	Total TANs	0	0	0	0					
22	TEACHERS/EMPLOYEES' ORDERS (TFO)									
23	Total TFOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24	GENERAL STATE AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)				0					
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28					0					
29					0					
SCHEDULE OF LONG-TERM DEBT										
30	Identification or Name of Issue	Date of Issue (mm/dd/yyyy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/13	Issued 7/1/13 thru 6/30/14	Any differences described and itemized	Retired 7/1/13 thru 6/30/14	Outstanding 6/30/14	Amount to be Provided for Payment on Long-Term Debt
31	Life Safety Bond 2007	07/01/07	2,670,000	4	2,670,000				2,670,000	2,670,000
32	G.O. Bond Series 2010	06/01/10	4,135,000	3	3,710,000			350,000	3,360,000	3,295,194
33	G.O. Bond Series 2012	07/01/12	906,000	3	825,000			95,000	730,000	730,000
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49			7,710,000		7,205,000	0		445,000	6,760,000	6,685,194
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
55	4. Fire Prevent, Safety, Environmental and Energy Bonds									7. Other
56	5. Tort Judgment Bonds									8. Other
57	6. Building Bonds									9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
1				Description	Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education	
2											
3				Cash Basis Fund Balance as of July 1, 2013							
4				<b>RECEIPTS:</b>							
5				Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100		52,235				
6				Earnings on Investments	10, 20, 40, 50 or 60-1500						
7				Drivers' Education Fees	10-1970					6,125	
8				School Facility Occupation Tax Proceeds	30 or 60-1983						
9				Driver Education	10 or 20-3370					9,672	
10				Other Receipts (Describe & Itemize on tab "Itemization 32")							
11				Sale of Bonds	10, 20, 40 or 60-7200						
12				Total Receipts		0	52,235	0	0	15,797	
13				<b>DISBURSEMENTS:</b>							
14				Instruction	10 or 50-1000						
15				Facilities Acquisition & Construction Services	20 or 60-2530		52,235			15,797	
16				Tort Immunity Services	10, 20, 40-2360-2370						
17				<b>DEBT SERVICE</b>							
18				Debt Services - Interest on Long-Term Debt	30-5200						
19				Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300						
20				Debt Services Other (Describe & Itemize on tab "Itemization 32")	30-5400						
21				Total Debt Services							
22				Other Disbursements (Describe & Itemize on tab "Itemization 32")							
23				Total Disbursements		0	52,235	0	0	15,797	
24				Ending Cash Basis Fund Balance as of June 30, 2014		0	0	0	0	0	
25				Reserved Fund Balance	714						
26				Unreserved Fund Balance	730						
27						0	0	0	0	0	
<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>											
30				Yes <input type="checkbox"/> No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:					Total Claims Payments:	
31										Total Reserve Remaining:	
32											
33											
34											
35											
36											
37											
38											
39											
40											
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42											
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45											
46											
47											
48											

Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.

**Expenditures:**

36 Workers' Compensation Act and/or Workers' Occupational Disease Act

37 Unemployment Insurance Act

38 Insurance (Regular or Self-Insurance)

39 Risk Management and Claims Service

40 Judgments/Settlements

41 Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction

42 Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)

43 Legal Services

44 Principal and Interest on Tort Bonds

<sup>a</sup> Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

<sup>b</sup> 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	<b>Schedule of Capital Outlay and Depreciation</b>											
4	Description of Assets	Acct #	Cost 7-1-13	Add: Additions 2013-14	Less: Deletions 2013-14	Cost 6-30-14	Life in Years	Accumulated Depreciation 7-1-13	Add: Depreciation Allowable 2013-14	Less: Depreciation Deletions 2013-14	Accumulated Depreciation 6-30-14	Balance Undepreciated 6-30-14
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	398,401			398,401						398,401
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	13,859,709	169,943		14,029,652	50	4,750,048	261,589		5,011,637	9,018,015
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	174,285			174,285	20	121,962	7,427		129,389	44,896
13	Capitalized Equipment	260										
14	10 Yr Schedule	251	1,089,529	43,292		1,132,821	10	910,972	54,509		965,481	167,340
15	5 Yr Schedule	252	535,708		43,477	492,231	5	501,986	2,119	43,477	460,628	31,603
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260				0						0
18	Total Capital Assets	200	16,057,632	213,235	43,477	16,227,390		6,284,968	325,644	43,477	6,567,135	9,660,255
19	Non-Capitalized Equipment	700				0						
20	Allowable Depreciation								325,644			

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
5						
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	7,061,408
9	O&M	Expenditures 15-22, L149	Total Expenditures			712,161
10	DS	Expenditures 15-22, L167	Total Expenditures			736,058
11	TR	Expenditures 15-22, L203	Total Expenditures			598,246
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			269,980
13	TORT	Expenditures 15-22, L330	Total Expenditures			305,041
14				<b>Total Expenditures</b>	\$	<b>9,682,894</b>
15						
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4805 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L8, Col K - (G+I)	1125 Pre-K Programs			0
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			2,873
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			352,439
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			0
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			161,690
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			87,124
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			323
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			445,000
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			40
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			0
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75				<b>Total Deductions</b>	\$	<b>1,049,489</b>
76				<b>Total Operating Expenses (Regular K-12)</b>		<b>8,633,405</b>
77				<b>9 Mo ADA (See the General State Aid Claim for 2013-2014 (ISBE 54-33, L12)</b>		<b>679.18</b>
78				<b>Estimated OEPP *</b>	\$	<b>12,711.51</b>
79						

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14)					
This schedule is completed for school districts only.					
Fund	Sheet	Row	ACCOUNT NO - TITLE	Amount	
<b>PER CAPITA TUITION CHARGE</b>					
<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		451
TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
ED	Revenues 9-14, L75, Col C	1600	Total Food Service		148,712
ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		40,773
ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		25,934
ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		85
ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		240
ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		28,675
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		2,906
ED	Revenues 9-14, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0
ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		545,905
ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		11,499
ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		2,378
ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		9,672
ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		520,247
ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3680	Scientific Literacy		0
ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
O&M	Revenues 9-14, L170, Col D	3825	School Infrastructure - Maintenance Projects		46,525
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		750
ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		160,050
ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		84,920
ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		43,036
ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		89,745
ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		0
ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
ED-O&M,MR/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0
ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		0
ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0
ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		26,233
ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4980	Federal Charter Schools		0
ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		18,362
ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		21,399
ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
				<b>Total Allowance for PCTC Computation</b>	<b>\$ 1,828,497</b>
				<b>Net Operating Expense for PCTC Computation</b>	<b>6,804,908</b>
				<b>Total Depreciation Allowance (from page 27, Col I)</b>	<b>325,644</b>
				<b>Total Allowance for PCTC Computation</b>	<b>7,130,552</b>
				<b>9 Mo ADA</b>	<b>679,18</b>
				<b>Total Estimated PCTC *</b>	<b>\$ 10,498,77</b>

\* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE



ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)						
11	Value of Commodities Received for Fiscal Year 2014 (Include the value of commodities when determining if an A-133 is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17							
18							
19	Instruction	1000					
20	Support Services:			5,220,974			5,220,974
21	Pupil	2100		272,276			272,276
22	Instructional Staff	2200		358,173			358,173
23	General Admin.	2300		493,124			493,124
24	School Admin	2400		526,144			526,144
25	Business:						
26	Direction of Business Spt. Srv.	2510	68,596	0	68,596		0
27	Fiscal Services	2520	18,339	0	18,339		0
28	Oper. & Maint. Plant Services	2540		755,186	755,186		0
29	Pupil Transportation	2550		629,628	629,628		629,628
30	Food Services	2560		355,259	355,259		355,259
31	Internal Services	2570	0	0	0		0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0		0
35	Information Services	2630		0	0		0
36	Staff Services	2640	0	0	0		0
37	Data Processing Services	2660	0	0	0		0
38	Other:	2900		0	0		0
39	Community Services	3000		0	0		0
40	Total		86,935	8,610,764	842,121		7,855,578
41			<b>Restricted Rate</b>			<b>Unrestricted Rate</b>	
42			Total Indirect Costs:	86,935	Total Indirect costs:	842,121	
43			Total Direct Costs:	8,610,764	Total Direct Costs:	7,855,578	
44			=	1.01%	=	10.72%	
45							

A	B	C	D	E
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>				
School Code, Section 17-1.1 (Public Act 97-0357)				
Fiscal Year Ending June 30, 2014				
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: <a href="http://www.isbe.net/sfms/atfr.htm">http://www.isbe.net/sfms/atfr.htm</a> .				
1				
2				
3				
5	Serena Community Unit School			
6	35-050-0020-26			
7				
8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year
9	Indicate with an (X) if Deficit Reduction Plan is Required for Annual Budget			
10	<b>Service or Function (Check all that apply)</b>			
11	Curriculum Planning			
12	Custodial Services			
13	Educational Shared Programs	X	X	
14	Employee Benefits			
15	Energy Purchasing	X	X	
16	Food Services	X	X	
17	Grant Writing			
18	Grounds Maintenance Services			
19	Insurance			
20	Investment Pools	X	X	
21	Legal Services			
22	Maintenance Services			
23	Personnel Recruitment			
24	Professional Development	X	X	
25	Shared Personnel	X	X	
26	Special Education Cooperatives	X	X	
27	STEM (science, technology, engineering and math) Program Offerings			
28	Supply & Equipment Purchasing			
29	Technology Services			
30	Transportation	X	X	
31	Vocational Education Cooperatives	X	X	
32	All Other Joint/Cooperative Agreements	X	X	
33	Other			
34				
35	Additional space for Column (D) - Barriers to Implementation:			
36				
37				
38				
40	Additional space for Column (E) - Name of LEA:			
41				
42				
43				
44				

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

School District Name: Serena Community Unit School District 1  
 RCDT Number: 35-050-0020-26

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

Funct. No.	Description	Actual Expenditures, Fiscal Year 2014			Budgeted Expenditures, Fiscal Year 2015		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
2320	1. Executive Administration Services	158,043	0	158,043	150,498	0	150,498
2330	2. Special Area Administration Services	0	0	0	0	0	0
2490	3. Other Support Services - School Administration	0	0	0	0	0	0
2510	4. Direction of Business Support Services	60,291	0	60,291	61,160	0	61,160
2570	5. Internal Services	0	0	0	0	0	0
2610	6. Direction of Central Support Services	0	0	0	0	0	0
	7. Deduct - Early Retirement or other pension obligations required by state law and included above.						
	<b>8. Totals</b>	<b>218,334</b>	<b>0</b>	<b>218,334</b>	<b>211,658</b>	<b>0</b>	<b>211,658</b>
	<b>Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)</b>						<b>-3%</b>

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2014" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2014. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2015" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report, postmarked by January 16, 2015 to ensure inclusion in the Spring 2014 report, or postmarked by August 14, 2015 to ensure inclusion in the Fall 2015 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.  
Type Below.**

1. Page 10, Line 74 - Educational Fund: Reimbursements
2. Page 10, Line 78 - Educational Fund: Other activity admissions
3. Page 11, Line 107 - Educational Fund: Copy fees and reimbursements
4. Page 12, Line 171 - Educational Fund: State library grant
5. Page 16, Line 83 - Educational Fund: Payment to ROE under Title II
6. Page 11, Line 107 - Operations & Maintenance Fund: Insurance reimbursement
7. Page 11, Line 107 - Transportation Fund: Miscellaneous income
8. Page 18, Line 165 - Debt Services Fund: Bond fes paid

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

**Instructions to insert word doc or pdf files:**

Choose: **Insert** - Select: **Object** - Select **Create New** tab -  
Select file type **Adobe Acrobat or Microsoft Word**  
**Document** - Select **Create from File** tab - Select **Browse** -  
Select file that you want to embed - Check **Display as**  
**icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have  
the Adobe program.

	A	B	C	D	E	F	G	H
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b>							
Z	<b>New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)</b>							
3	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2015 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p>							
4	<p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p>							
5	<p><b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> (All AFR pages must be completed to generate the following calculation)</p>							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	6,984,777	723,378	797,085	2,805	8,508,045		
8	Direct Expenditures	7,061,408	712,161	598,246		8,371,815		
9	Difference	(76,631)	11,217	198,839	2,805	136,230		
10	Fund Balance - June 30, 2014	5,275,432	595,574	1,289,914	1,396,343	8,557,263		
11								
12								
13								
14								

**Balanced - no deficit reduction plan is required.**

### Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.  
Any error messages left unresolved below, will be returned to the school district/joint agreement.  
Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
- 4. All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

### Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>	
<b>2. The A-133 related documents must be completed and attached.</b>	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
<b>4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>5. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
<b>6. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
<b>8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 &amp; 18: Basic Financial Statements.</b>	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
<b>9. Page 7 &amp; 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).</b>	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
<b>10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
<b>11. Page 5: "On behalf" payments to the Educational Fund</b>	
Fund (10) ED: Account 3998 must be entered	OK
<b>12. Page 28: The 9 Month ADA must be entered on Line 77.</b>	
	OK
<b>13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	
	OK
<b>14. Page 31: SHARED OUTSOURCED SERVICES, Completed.</b>	
	OK



**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2014**

DISTRICT/JOINT AGREEMENT NAME <b>Serena Community Unit School District</b>	RCDT NUMBER <b>35-050-0020-26</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>060-010554</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) <b>Marty Felesena</b>		NAME AND ADDRESS OF AUDIT FIRM <b>Mack &amp; Associates, P.C.</b> <b>116 E. Washington Street, Suite One</b> <b>Morris IL 60450</b>	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  <b>2283 N. 3812th Road, P.O. Box 107</b>  <b>Serena</b> <b>60549</b>		E-MAIL ADDRESS <b>tmack@mackcpas.com</b>	NAME OF AUDIT SUPERVISOR <b>Tawnya Mack, CPA</b>
		CPA FIRM TELEPHONE NUMBER <b>815-942-3306</b>	FAX NUMBER <b>815-942-9430</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- Copy of Federal Data Collection Form § .320 (b)
- Copy(ies) of Management Letter(s)

**Serena Community Unit School District No. 2**  
**35-050-0020-26**  
**A-133 SINGLE AUDIT INFORMATION CHECKLIST**

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

**GENERAL INFORMATION**

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).  
 Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 30) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs  
 - Program name includes "ARRA - " prefix  
 - Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.  
 - Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.  
 - Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
 Project year runs from October 1 to September 30, so projects will cross fiscal year;  
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).  
 - The value is determined from the following, **with each item on a separate line:**
- \* **Non-Cash Commodities:** Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
 Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
  - \* **Non-Cash Commodities:** Commodities information for non-cash items received through **Other Food Services**  
 Districts should track separately through year; no specific report available from ISBE  
 Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
  - \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
 - The two commodity programs should be reported on separate lines on the SEFA.  
 Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
  - \* **Amounts verified for Fresh Fruits and Vegetables cash grant program** (ISBE code 4240)  
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.  
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)  
 \* ARRA funds are listed separately from "regular" Federal awards

**SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §.520)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding, with finding numbers in correct format.
32. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
37. Questioned Costs have been calculated for Interest Earned on Excess Cash on Hand.

- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding

38. A **CORRECTIVE ACTION PLAN** has been completed for each finding.  
- Including Finding number, action plan details, projected date of completion, name and title of contact person

**Serena Community Unit School District No. 2  
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**RECONCILIATION OF FEDERAL REVENUES**

Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

Account Summary 7-8, Line 7	Account 4000	\$ 443,745
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	
Value of Commodities		
Indirect Cost Info 30, Line 11		21,142
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(21,399)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<u>\$ 443,488</u>

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

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**ADJUSTED AFR FEDERAL REVENUES** \$ 443,488

Total Current Year Federal Revenues Reported on SEFA:  
Federal Revenues Column D \_\_\_\_\_

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

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**ADJUSTED SEFA FEDERAL REVENUE:** \$ -

**DIFFERENCE:** \$ 443,488

**Serena Community Unit School District No. 2**  
**35-050-0020-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2014**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup> Year 7/1/12-6/30/13 (E)	Year 7/1/13-6/30/14 (F)	Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/12-6/30/13 (C)	Year 7/1/13-6/30/14 (D)					

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

- <sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule, if such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- <sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**Serena Community Unit School District No. 2**  
**35-050-0020-26**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**  
**Year Ending June 30, 2014**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of [Entity #XYZ] and is presented on the [Identify Basis of Accounting]. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the [General-Purpose or Basic] financial statements.

**Note 2: Subrecipients<sup>6</sup>**

Of the federal expenditures presented in the schedule, [Entity #XYZ] provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

**Note 3: Non-Cash Assistance**

The following amounts were expended in the form of non-cash assistance by [Entity #XYZ] and are/are not included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)\*\*: \_\_\_\_\_  
 OTHER NON-CASH ASSISTANCE \_\_\_\_\_

**Note 4: Other Information**

Insurance provided by Federal agencies in effect during the fiscal year:

Property \_\_\_\_\_  
 Auto \_\_\_\_\_  
 General Liability \_\_\_\_\_  
 Workers Compensation \_\_\_\_\_

Loans/Loan Guarantees Outstanding at June 30: \_\_\_\_\_

District had Federal grants requiring matching expenditures \_\_\_\_\_

(Yes/No)

\*\* The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

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<sup>5</sup> This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

<sup>6</sup> Circular A-133 requires the Schedule of Expenditures of Federal Awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

**Serena Community Unit School District No. 2**  
**35-050-0020-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2014**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: \_\_\_\_\_  
 (Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified? \_\_\_\_\_ YES \_\_\_\_\_ None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? \_\_\_\_\_ YES \_\_\_\_\_ None Reported
- Noncompliance material to financial statements noted? \_\_\_\_\_ YES \_\_\_\_\_ NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified? \_\_\_\_\_ YES \_\_\_\_\_ None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? \_\_\_\_\_ YES \_\_\_\_\_ None Reported

Type of auditor's report issued on compliance for major programs: \_\_\_\_\_  
 (Unmodified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? \_\_\_\_\_ YES \_\_\_\_\_ NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>

Dollar threshold used to distinguish between Type A and Type B programs: \_\_\_\_\_

Auditee qualified as low-risk auditee? \_\_\_\_\_ YES \_\_\_\_\_ NO

<sup>7</sup> If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.



**Serena Community Unit School District No. 2**  
**35-050-0020-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2014**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. FINDING NUMBER:<sup>11</sup>     **2014-** \_\_\_\_\_     2. THIS FINDING IS:      New      Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

3. Criteria or specific requirement

4. Condition

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

9. Management's response<sup>13</sup>

**For ISBE Review**  
 Date: \_\_\_\_\_ Resolution Criteria Code Number: \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter: \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Serena Community Unit School District No. 2  
35-050-0020-26  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2014

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:<sup>14</sup> 2014-\_\_\_\_ 2. THIS FINDING IS:  New  Repeat from Prior year?  
Year originally reported? \_\_\_\_\_

3. Federal Program Name and Year: \_\_\_\_\_

4. Project No.: \_\_\_\_\_ 5. CFDA No.: \_\_\_\_\_

6. Passed Through: \_\_\_\_\_

7. Federal Agency: \_\_\_\_\_

8. Criteria or specific requirement (including statutory, regulatory, or other citation) \_\_\_\_\_

9. Condition<sup>15</sup> \_\_\_\_\_

10. Questioned Costs<sup>16</sup> \_\_\_\_\_

11. Context<sup>17</sup> \_\_\_\_\_

12. Effect \_\_\_\_\_

13. Cause \_\_\_\_\_

14. Recommendation \_\_\_\_\_

15. Management's response<sup>18</sup> \_\_\_\_\_

For ISBE Review			
Date: _____	Resolution Criteria Code Number: _____	Disposition of Questioned Costs Code Letter: _____	_____
Initials: _____	_____	_____	_____

<sup>14</sup> See footnote 11.  
<sup>15</sup> Include facts that support the deficiency identified on the audit finding.  
<sup>16</sup> Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.  
<sup>17</sup> See footnote 12.  
<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**Serena Community Unit School District No. 2**  
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**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2014**

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
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When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**Serena Community Unit School District No. 2**  
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**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2014**

**Corrective Action Plan**

Finding No.: **2014-** \_\_\_\_\_

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [Name and Title of person responsible for implementation]

Management Response: [If applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believe that corrective action is unnecessary.]

<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.