Prospect School District 59

RESOLUTION No. 1

WHEREAS, the Prospect School District ("District") General Fund received unanticipated changes in the following revenue categories:

GENERAL FUND

100-1411	Transportation Fees	$	(2,000.00)
100-1990	Miscellaneous	$	(45,000.00)
100-3101	State School Support	$	240,000.00
100-5400	Beginning Fund Balance	$	240,000.00
	Total Revenue	**$**	**433,000.00**

WHEREAS, District administration acknowledges that had this revenue been available at the time the 2017/2018 General Fund budget was proposed, the proposed budget would have included additional appropriation:

WHEREAS, the originally adopted 2017/2018 General Fund budget provided for $3,315,250 in appropriations as follows:

GENERAL FUND

1000	Instruction	$	1,864,350.00
2000	Supporting Services	$	1,335,600.00
5000	Transfer of Funds	$	-
6000	Contingency	$	115,300.00
	Total Appropriations	**$**	**3,315,250.00**
7000	Unappropriated Ending Fund Balance	$	222,000.00

WHEREAS, the District has published the required notice (copy attached) indicating that a General Fund supplemental budget would be reviewed at the public Board of Director's meeting at 6:45 PM on October 9, 2017,

THEREFORE, BE IT RESOLVED, that the Board hereby adopts the 2017/2018 supplemental budget for the General Fund in the sum of $3,720,250 providing for an additional $433,000 of revenue as noted in the table above, and the associated appropriations set out below increasing the appropriation amounts for Instruction ($92,450), Support Services ($77,850), Transfer of Funds ($200,000), Contingency ($34,700) and UEFB ($28,000) for a total appropriation increase of $405,000:

1000	Instruction	$	1,956,800.00
2000	Supporting Services	$	1,413,450.00
5000	Transfer of Funds	$	200,000.00
6000	Contingency	$	150,000.00
	Total Appropriations	$	3,720,250.00
7000	Unappropriated Ending Fund Balance	$	250,000.00

ATTEST: _____

CLERK DATE

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CHAIRMAN DATE