

Sabine Pass Independent School District
Debt Transparency Information
August 31, 2018

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Sch Bldg Bds Tax Ser 2009A (QSCBs)	Yes	\$ 5,000,000	08/31/2018	\$ 5,000,000	\$ 414,000	\$ 5,414,000	08/15/2024
U/L Tax Ref Bds Ser 2012	Yes	1,849,485	08/31/2018	1,849,485	3,285,515	5,135,000	08/15/2035
U/L Tax Sch Bldg Bds Ser 2013	Yes	5,000,000	08/31/2018	4,800,000	1,426,800	6,226,800	08/15/2033
U/L Tax Ref Bds Ser 2015	Yes	5,200,000	08/31/2018	4,060,000	456,150	4,516,150	08/15/2025
U/L Tax Ref Bds Ser 2017	Yes	3,534,999	08/31/2018	3,464,999	1,375,976	4,840,975	08/15/2034
				<u>\$ 19,174,483</u>	<u>\$ 6,958,442</u>	<u>\$ 26,132,925</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Sch Bldg Bds Tax Ser 2009A (QSCBs)	Aa1	AA+	NR	NR
U/L Tax Ref Bds Ser 2012	NR	AA+	NR	NR
U/L Tax Sch Bldg Bds Ser 2013	NR	AA+	NR	NR
U/L Tax Ref Bds Ser 2015	NR	AA+	NR	NR
U/L Tax Ref Bds Ser 2017	NR	AA+	NR	NR

Stated Purpose:

U/L Tax Sch Bldg Bds Tax Ser 2009A (QSCBs)	School Building
U/L Tax Ref Bds Ser 2012	School Building
U/L Tax Sch Bldg Bds Ser 2013	School Building
U/L Tax Ref Bds Ser 2015	Refunding for savings
U/L Tax Ref Bds Ser 2017	Refunding for savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Sch Bldg Bds Tax Ser 2009A (QSCBs)	\$ 5,000,000	\$ 5,000,000	\$ -
U/L Tax Ref Bds Ser 2012	3,152,208	3,152,208	-
U/L Tax Sch Bldg Bds Ser 2013	5,000,000	5,000,000	-
U/L Tax Ref Bds Ser 2015	5,466,258	5,466,258	-
U/L Tax Ref Bds Ser 2017	3,773,099.53	3,773,100	-

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 20,584,484	19,174,483	26,132,925
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 19,174,483	\$ 26,132,925
Total authorized debt secured by Ad Valorem Taxation:	\$ 20,584,484		
Total outstanding Ad Valorem debt obligations:		\$ 19,174,483	\$ 26,132,925
Total authorized Ad Valorem debt per capita:		\$ 48,894	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 45,545	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 62,073

	<u>Population</u>
2019 Population:	421

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.