

ORDINANCE TO SET TAX RATE
(IF TOTAL M & O REVENUE WILL BE GREATER THAN IN PREVIOUS YEAR)

Date: August 14, 2017

On this date, we, the Board of Trustees of the Sabine Pass School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of \$1.227167, to be assessed and collected by the duly specified assessor and collector as follows:


\$1.0600 for the purpose of maintenance and operation, and

\$0.167167 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 54.82 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$20.00.

IN CERTIFICATION THEREOF:

Signed: 
Vice President

Attest: 
Secretary