ORDINANCE TO SET TAX RATE (IF TOTAL M & O REVENUE WILL BE GREATER THAN IN PREVIOUS YEAR)

Date: September 3, 2019

On this date, we, the Board of Trustees of the <u>Sabine Pass</u> School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year <u>2020</u> at a total tax rate of <u>\$1.1634</u>, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.99000 for the purpose of maintenance and operation, and

\$0.17340 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

SABINE PASS ISD ADOPTED A TAX RATE THAT WILL DECREASE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YOUR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE DECREASE BY 15.3 PERCENT AND WILL DECREASE TAXES FOR MAINTENANCE AND OPERATION ON A \$100,000 HOME BY APPROXIMATELY \$180.00.

IN CERTIFICATION THEREOF:

Lane Plauche President of the

Board of Trustees

ATTEST:

Phyllis Almond, Secretary of the Board of

Trustees