

South Gibson County High School Scholars' Prep Guide 2019-2020

Course: **Accounting I**

Curriculum for the upcoming course and information of which students should be aware:

Accounting I teaches students to analyze business transactions, journalize, post, and prepare financial statements. Students should be able to apply the knowledge and skills gained in this course to assess the financial condition of a business. In addition, students study the ethical considerations that accounting professionals must face.

Areas that might be challenging for students:

Accounting involves logic and reasoning and attention to detail. If a student has not been practicing these skills, he or she may encounter difficulty with the content. It is important to understand the content from the beginning of the course—to understand not only the **how**, but the **why** of the processes and activities. Each chapter and/or unit of study builds on previous material. Students may also have limited background and experiences related to how important it is for a business (or individual) to know its financial condition.

Suggestions on how students can prepare for the upcoming course:

The best way for students to prepare for this course is to start thinking about approaching the material using logic and reasoning, and with a desire to understand **why** certain processes are necessary to enable individuals to assess the financial condition of a business. Students should be prepared to ask questions and seek additional help as soon as a problem is identified. Students should also benefit from tuning in to conversations, advertisements, shows, etc. that relate to financial matters—whether they be conversations among adults in their households, social media sites, news outlets via television and radio, television series such as Shark Tank, etc.

Suggested activities or resources (if applicable):

Some activities and resources to help with this course include:

AICPA's **Start Here, Go Places** website: <https://www.startheregoplaces.com/>

TSCPA's website section for high school students: <https://www.tscpa.com/education/highschool>

Textbook website: http://www.cengage.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&product_isbn_issn=9781337565424