## **BOARD OF EDUCATION**

## FINANCE COMMITTEE MEETING FOR ROCKDALE SCHOOL DISTRICT 84

715 Meadow Avenue Rockdale, Illinois, Tuesday, April 21, 2020 Teleconference 5:00 p.m.

- 1. Call meeting to order at 5:00 p.m.
- 2. Introductions of Committee Members
- 3. Review of Committee Purpose:
  - a. To meet semi-annually as a standing committee of the Rockdale School District Board of Education
  - b. To work cooperatively to reflect on the status of the finances of Rockdale School District 84.
  - c. To work cooperatively to make recommendations to the Board of Education by:
    - i. establishing priorities for District finances.
    - ii. examine district practices and work to align with legal requirements, and
    - iii. consider how decisions made by the Finance Committee relates to improved student outcomes.
- 4. Review of the annual finance cycle for the District.
- 5. Review of current school-year budget
- 6. Develop consideration for FY21 school budget in light of COVID-19 crisis
- 7. Prepare recommendations for Board at Regularly Scheduled May Meeting
- 8. Public Comment
- 9. Adjournment

## Minutes of Meeting on 4/22/2020

- The meeting was called to order at 5:06 p.m.
- Members present were Board President, Angie Stadler, Board Treasurer, Geralyn Wyke, Teacher, Hannah Kirk, Superintendent, Paul Schrik
- The committee reviewed its purpose, the minutes from its meeting on 11/20/2019, and the annual financial cycle for the district.
- Dr. Paul Schrik reviewed the state of the district's budget, highlighting the currently known impact of the COVID-19 crisis on the school budget.
- The committee agreed that Dr. Schrik will present an overview of the current school budget along with an overview of the anticipated revenues and expenditures for the 2020-21 school district budget.
- There was no public comment.
- The meeting adjourned at 6:09 p.m.