

A public meeting of the North Powder School District 8J will be held electronically on June 23, 2020 at 6:00 pm via Zoom virtual platform. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the North Powder School District 8J Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on the District website or at 333 G Street, North Powder, OR 97867 between the hours of 8:00 a.m. and 3:00 p.m. or on the District's website. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year. This notice, meeting link and copy of the budget document will be available at: <https://npowder.k12.or.us/>

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2018-19	This Year 2019-20	Next Year 2020-21
Beginning Fund Balance	\$2,833,928	\$1,410,001	\$552,000
Current Year Property Taxes, other than Local Option Taxes	607,913	614,150	627,500
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	389,657	283,250	270,000
Revenue from Intermediate Sources	6,633	6,500	6,500
Revenue from State Sources	6,445,342	3,593,176	4,077,000
Revenue from Federal Sources	322,457	411,550	342,200
Interfund Transfers	257,039	275,000	170,000
All Other Budget Resources	0	0	0
<b>Total Resources</b>	<b>\$10,862,969</b>	<b>\$6,593,627</b>	<b>\$6,045,200</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Salaries	\$1,960,092	\$2,118,830	\$2,186,424
Other Associated Payroll Costs	1,243,978	1,406,166	1,487,646
Purchased Services	742,549	751,445	807,980
Supplies & Materials	459,156	849,436	558,900
Capital Outlay	4,749,675	465,000	105,000
Other Objects (except debt service & interfund transfers)	70,524	91,600	104,200
Debt Service*	255,299	266,150	275,050
Interfund Transfers*	182,537	275,000	170,000
Operating Contingency	0	140,000	200,000
Unappropriated Ending Fund Balance & Reserves	1,199,159	230,000	150,000
<b>Total Requirements</b>	<b>\$10,862,969</b>	<b>\$6,593,627</b>	<b>\$6,045,200</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY FUNCTION**

1000 Instruction	\$2,821,350	\$3,125,976	\$3,265,200
FTE	24.53	25.62	25.18
2000 Support Services	1,346,729	1,699,890	1,563,500
FTE	6.27	6.50	6.00
3000 Enterprise & Community Service	200,045	233,610	252,500
FTE	2.25	2.19	2.19
4000 Facility Acquisition & Construction	4,874,528	640,001	192,000
FTE	0.00	0.00	0.00
5000 Other Uses	0	0	0
5100 Debt Service*	238,621	249,150	252,000
5200 Interfund Transfers*	182,537	275,000	170,000
6000 Contingency	0	140,000	200,000
7000 Unappropriated Ending Fund Balance	1,199,159	230,000	150,000
<b>Total Requirements</b>	<b>\$10,862,969</b>	<b>\$6,593,627</b>	<b>\$6,045,200</b>
<b>Total FTE</b>	<b>33.05</b>	<b>34.31</b>	<b>33.37</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

The 2020-2021 budget was created utilizing 51% of an 8.9 billion state budget and level enrollment estimates to maintain programs and staffing. The budget allows for flexibility and balanced spending as state and federal funding may change with the economy during the COVID-19 pandemic.

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.9135 per \$1,000)	4.9135	4.9135	4.9135
Local Option Levy			
Levy For General Obligation Bonds	\$178,000	\$170,000	\$190,000

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,815,000	
Other Bonds		
Other Borrowings	\$896,802	
<b>Total</b>	<b>\$3,711,802</b>	

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.