GENEVA

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Board approved 10/19/16; Corrected 11/16/16	**Actual**				**Forecasted**				
		Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Average Change	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
	Revenues									
1.010	General Property Tax (Real Estate)	$6,493,532	$6,687,044	$6,880,717	2.9%	$6,915,122	$7,018,849	$7,124,132	$7,159,753	$7,302,948
1.020	Tangible Personal Property Tax	192								
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	11,391,722	11,320,128	11,375,354	-0.1%	11,355,980	11,370,102	11,370,102	11,370,102	11,370,102
1.040	Restricted State Grants-in-Aid	394,908	645,117	407,170	13.2%	404,331	404,331	404,331	404,331	404,331
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	903,320	918,919	917,138	0.8%	921,786	935,613	949,647	954,395	973,483
1.060	All Other Revenues	1,901,822	1,971,275	1,871,996	-0.7%	2,152,791	2,011,801	2,010,838	2,009,901	2,008,989
1.070	*Total Revenues*	21,085,496	21,542,483	21,452,375	0.9%	21,750,010	21,740,696	21,859,050	21,898,482	22,059,853
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources	230,138	288,865	46,626	-29.2%	46,700	26,500	26,500	26,500	26,500
2.070	*Total Other Financing Sources*	230,138	288,865	46,626	-29.2%	46,700	26,500	26,500	26,500	26,500
2.080	*Total Revenues and Other Financing Sources*	21,315,634	21,831,348	21,499,001	0.4%	21,796,710	21,767,196	21,885,550	21,924,982	22,086,353
	Expenditures									
3.010	Personal Services	11,107,648	11,231,581	11,376,030	1.2%	11,919,311	12,285,589	12,531,301	12,781,927	13,037,566
3.020	Employees' Retirement/Insurance Benefits	4,751,188	4,967,858	5,146,289	4.1%	5,248,366	5,408,258	5,651,630	5,905,953	6,171,721
3.030	Purchased Services	3,622,184	3,648,680	3,755,757	1.8%	3,905,987	4,062,226	4,224,715	4,393,704	4,569,452
3.040	Supplies and Materials	780,247	845,294	678,651	-5.7%	800,000	805,000	810,000	815,000	820,000
3.050	Capital Outlay	126,956	120,375	139,282	5.3%	175,000	175,000	175,000	175,000	175,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	248,896	262,542	271,816	4.5%	275,000	275,000	275,000	275,000	275,000
4.500	*Total Expenditures*	20,637,119	21,076,330	21,367,825	1.8%	22,323,664	23,011,073	23,667,646	24,346,584	25,048,739
	Other Financing Uses									
5.010	Operating Transfers-Out	84,117	97,467	111,330	15.0%	115,000	118,000	121,000	124,000	127,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	84,117	97,467	111,330	15.0%	115,000	118,000	121,000	124,000	127,000
5.050	*Total Expenditures and Other Financing Uses*	20,721,236	21,173,797	21,479,155	1.8%	22,438,664	23,129,073	23,788,646	24,470,584	25,175,739
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	594,398	657,551	19,846	-43.2%	641,954-	1,361,877-	1,903,096-	2,545,602-	3,089,386-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Repla	2,811,839	3,406,237	4,063,788	20.2%	4,083,634	3,441,680	2,079,803	176,707	2,368,895-
7.020	*Cash Balance June 30*	3,406,237	4,063,788	4,083,634	9.9%	3,441,680	2,079,803	176,707	2,368,895-	5,458,281-
8.010	*Estimated Encumbrances June 30*	261,687	252,571	353,827	18.3%	350,000	350,000	350,000	350,000	350,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve					358,077	358,077	358,077	358,077	358,077
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*					358,077	358,077	358,077	358,077	358,077
10.010	*Fund Balance June 30 for Certification of Appropriations*	3,144,550	3,811,217	3,729,807	9.5%	2,733,603	1,371,726	531,370-	3,076,972-	6,166,358-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	3,144,550	3,811,217	3,729,807	9.5%	2,733,603	1,371,726	531,370-	3,076,972-	6,166,358-
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New						1,055,925	2,111,850	2,111,850	2,111,850
13.030	Cumulative Balance of New Levies						1,055,925	3,167,775	5,279,625	7,391,475
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	3,144,550	3,811,217	3,729,807	9.5%	2,733,603	2,427,651	2,636,405	2,202,653	1,225,117
	ADM Forecasts									
20.010	Kindergarten - October Count	174	164	164	-2.9%	140	140	140	140	140
20.015	Grades 1-12 - October Count	2,381	2,384	2,433	1.1%	2390	2390	2390	2390	2390
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*									