

GENEVA

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;

Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Approved 9/20/17	Actual				Forecasted				
		Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
1.010	General Property Tax (Real Estate)	\$6,687,044	\$6,880,717	\$6,727,875	0.3%	\$6,761,514	\$6,829,129	\$6,863,275	\$6,931,908	\$7,001,227
1.020	Tangible Personal Property Tax									
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	11,320,128	11,375,354	11,342,459	0.1%	11,399,942	11,368,153	11,368,153	11,368,153	11,368,153
1.040	Restricted State Grants-in-Aid	645,117	407,170	448,935	-13.3%	440,384	440,384	440,384	440,384	440,384
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	918,919	917,138	903,798	-0.8%	908,071	917,152	921,738	930,955	940,265
1.060	All Other Revenues	1,971,276	1,871,996	2,130,308	4.4%	1,981,130	1,969,681	1,969,681	1,969,681	1,969,681
1.070	Total Revenues	21,542,484	21,452,375	21,553,375	0.0%	21,491,041	21,524,499	21,563,231	21,641,081	21,719,710
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources	288,865	46,626	47,406	-41.1%	81,500	23,500	23,500	23,500	23,500
2.070	Total Other Financing Sources	288,865	46,626	47,406	-41.1%	81,500	23,500	23,500	23,500	23,500
2.080	Total Revenues and Other Financing Sources	21,831,349	21,499,001	21,600,781	-0.5%	21,572,541	21,547,999	21,586,731	21,664,581	21,743,210
Expenditures										
3.010	Personal Services	11,231,580	11,376,030	11,614,246	1.7%	11,991,709	12,231,543	12,476,174	12,725,697	12,980,211
3.020	Employees' Retirement/Insurance Benefits	4,967,858	5,146,289	5,329,153	3.6%	5,528,996	5,777,801	6,037,802	6,309,503	6,593,431
3.030	Purchased Services	3,648,678	3,755,757	4,304,946	8.8%	4,391,045	4,478,866	4,568,443	4,659,812	4,753,008
3.040	Supplies and Materials	845,297	678,651	689,411	-9.1%	800,000	805,000	810,000	815,000	820,000
3.050	Capital Outlay	120,376	139,282	115,496	-0.7%	175,000	175,000	175,000	175,000	175,000
3.060	Intergovernmental									
Debt Service:										
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	262,544	271,816	248,623	-2.5%	270,000	270,000	270,000	270,000	270,000
4.500	Total Expenditures	21,076,333	21,367,825	22,301,875	2.9%	23,156,750	23,738,210	24,337,419	24,955,012	25,591,650
Other Financing Uses										
5.010	Operating Transfers-Out	97,467	111,330	81,609	-6.2%	110,000	110,000	110,000	110,000	110,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	Total Other Financing Uses	97,467	111,330	81,609	-6.2%	110,000	110,000	110,000	110,000	110,000
5.050	Total Expenditures and Other Financing Uses	21,173,800	21,479,155	22,383,484	2.8%	23,266,750	23,848,210	24,447,419	25,065,012	25,701,650
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	657,549	19,846	782,703-	-2070.4%	1,694,209-	2,300,211-	2,860,688-	3,400,431-	3,958,440-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,406,239	4,063,788	4,083,634	9.9%	3,300,931	1,606,722	693,489-	3,554,177-	6,954,608-
7.020	Cash Balance June 30	4,063,788	4,083,634	3,300,931	-9.3%	1,606,722	693,489-	3,554,177-	6,954,608-	10,913,048-
8.010	Estimated Encumbrances June 30	252,571	353,827	280,082	9.6%	300,000	300,000	300,000	300,000	300,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
10.010	Fund Balance June 30 for Certification of	3,453,140	3,371,730	2,662,772	-11.7%	948,645	1,351,566-	4,212,254-	7,612,685-	11,571,125-
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,453,140	3,371,730	2,662,772	-11.7%	948,645	1,351,566-	4,212,254-	7,612,685-	11,571,125-
Revenue from New Levies										
13.010	Income Tax - New					130,965	1,701,034	2,638,861	2,915,844	3,011,000
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies					130,965	1,831,999	4,470,860	7,386,704	10,397,704
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	3,453,140	3,371,730	2,662,772	-11.7%	1,079,610	480,433	258,606	225,981-	1,173,421-
ADM Forecasts										
20.010	Kindergarten - October Count	174	164	148	-7.8%	148	148	148	148	148
20.015	Grades 1-12 - October Count	2,381	2,384	2,412	0.7%	2412	2412	2412	2412	2412
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt